HT MEDIA GROUP

Q2 FY2026-27

Consolidated Results

HT Media Limited

हिन्दुस्तान

Cautionary Statements

Certain statements in this presentation may be forward-looking.

Such forward-looking statements are subject to risks and uncertainties like regulatory changes, local political and economic developments, technological risks, geopolitical macro changes and many other factors that could cause our actual results to differ materially from those contained in the relevant forward-looking statements.

HT Media Group will not, in any way, be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

This is a quarterly presentation webinar, combining information for the publicly listed companies “HT Media Limited” and its subsidiary “Hindustan Media Ventures Limited”. The key objective of this presentation is to facilitate a unified platform for quarterly performance discussion pertaining to both these companies. It is neither intended to be an exhaustive review nor does it intend to provide any trading, financial or legal advice, or any future outlook.

Chairperson’s Message

“

In the second quarter of the financial year, your Company consolidated the gains made in the first quarter and grew its consolidated revenue year-on-year with improved profitability, despite the shift in the festive season to the third quarter this year.

Print continued to anchor the Company’s performance, with advertising revenue growing year-on-year across both our English and Hindi titles. However, higher newsprint costs, compounded by the rupee's depreciation amid global uncertainty, exerted some pressure on margins. These factors remain important considerations for the coming quarters.

Our Radio business' revenue declined year-on-year and sequentially following the rationalisation of our station network. This rationalisation has strengthened our profitability and established a more sustainable operating base for the business.

Digital operations recorded a modest sequential improvement in both revenue and profitability, reflecting the continued focus on a leaner portfolio and quality of earnings, with an emphasis on sustainable and profitable growth.

As we enter the festive quarter, the Company remains focused on strengthening its core businesses and maintaining financial discipline. Our endeavour remains to stay relevant in a changing media landscape while balancing the interests of our audiences and shareholders. We thank you for your continued confidence and support.

”

Mrs. Shobhana Bhartia
Chairperson and Editorial Director | HT Media Ltd. & Hindustan Media Ventures Ltd.

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Consolidated Financial Summary

INR crore

Q1FY27	Particulars*	Q2FY26	Q2FY27	YoY
497	**Total Revenue**	478	**502**	**+5%**
90	**EBITDA[1]**	70	**88**	**+26%**
18%	*EBITDA margin (%)*	*15%*	*17%*	
47	**PAT[1]**	20	**39**	**+102%**
9%	*PAT margin (%)*	*4%*	*8%*	
922	**Net Cash[2]**	947	**930**	**-2%**

- Revenue grew y-o-y, mainly driven by Print
- Profit margins expanded y-o-y
- Cash position remains robust

[1] EBITDA and PAT are before exceptional items and share of JVs
[2] Balance at the end of the period; Q2FY27 net cash computed as per latest Ind AS 109 amendment, prior periods not restated
*Note: P&L pertains to continuing operations

Print Performance

INR crore

Q1FY27	Particulars*	Q2FY26	Q2FY27	YoY
376	**Operating Revenue**	357	**386**	**+8%**
181	Print English	182	192	+5%
195	Print Hindi	174	194	+11%
50	**Operating EBITDA**	38	**35**	**-6%**
13%	*Op. EBITDA margin (%)*	*11%*	*9%*	

- On an annual basis both Print English and Hindi grew, driven by advertisement
- Margins softened as newsprint costs rose industry-wide

PRINT ENGLISH ADVERTISEMENT
YoY growth
+5%

PRINT HINDI ADVERTISEMENT
YoY growth
+10%

MATERIAL COST
YoY growth
+15%

Note: *a) P&L pertains to continuing operations b) Figures may not add up due to rounding-off

KEY BRANDS Hindustan Times हिन्दुस्तान mint

Radio Performance

INR crore

Q1FY27	Particulars	Q2FY26	Q2FY27	YoY
32	**Operating Revenue**	32	**25**	**-23%**
(3)	**Operating EBITDA**	(4)	**2**	**nm**
-11%	*Op. EBITDA margin (%)*	*-12%*	*9%*	

- Revenue dip seen post streamlining of the overall station network
- Segment back to positive EBITDA for the quarter

Note: 'nm' is not meaningful

KEY BRANDS

Digital Performance

INR crore

Q1FY27	Particulars*	Q2FY26	Q2FY27	YoY
27	**Operating Revenue**	40	**28**	**-30%**
(3)	**Operating EBITDA**	(1)	**1**	**nm**
-12%	*Op. EBITDA margin (%)*	*-3%*	*3%*	

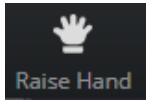
- While revenue declined, the segment turned profitable
- Trend reflects the deliberate reset of digital business operations

Note: *a) P&L pertains to continuing operations b) 'nm' is not meaningful

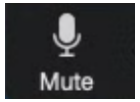
KEY BRANDS

Q&A

01 To ask a question, click on “Raise Hand”



02 On your turn, click on “Unmute Myself”



03 Ask your question

HT Media Limited

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HT Media Group

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Annexures

HT Media Ltd – Consolidated Financials

PROFIT & LOSS *INR crore*

Q1FY27	Particulars*	Q2FY26	Q2FY27	YoY
437	Operating Revenue	431	**442**	+2%
60	Other Income	47	**60**	+28%
497	**Total Revenue**	478	**502**	**+5%**
117	Raw Material Expense	108	**125**	+15%
99	Employee Cost	105	**95**	-9%
192	Other Expenses	195	**195**	0%
90	**EBITDA**[1]	70	**88**	**+26%**
18%	*EBITDA margin (%)*	*15%*	*17%*	
47	**PAT**[1]	20	**39**	**+102%**
9%	*PAT margin (%)*	*4%*	*8%*	

BALANCE SHEET *INR crore*

Particulars	31 Mar'26	30 Sep'26
ASSETS		
Total non-current assets	1,948	**1,755**
Total current assets	2,022	**2,134**
Total assets	**3,969**	**3,889**
EQUITY AND LIABILITIES		
Total equity	2,009	**2,114**
Total non-current liabilities	144	**128**
Total current liabilities	1,816	**1,648**
Total equity and liabilities	**3,969**	**3,889**

[1] EBITDA and PAT are before exceptional items and share of JVs

Note: a) *P&L pertains to continuing operations b) Prior period figures have been reclassified to conform with the current period, wherever applicable c) Figures may not add up due to rounding-off

HMVL – Consolidated Financials

PROFIT & LOSS *INR crore*

Q1FY27	Particulars*	Q2FY26	Q2FY27	YoY
197	Operating Revenue	176	**197**	+12%
47	Other Income	27	**52**	+90%
244	**Total Revenue**	204	**248**	**+22%**
65	Raw Material Expense	56	**67**	+19%
35	Employee Cost	34	**37**	+9%
69	Other Expenses	68	**70**	+3%
75	**EBITDA**[1]	45	**74**	**+65%**
31%	*EBITDA margin (%)*	*22%*	*30%*	
56	**PAT**[1]	34	**56**	**+63%**
23%	*PAT margin (%)*	*17%*	*22%*	

BALANCE SHEET *INR crore*

Particulars	31 Mar'26	30 Sep'26
ASSETS		
Total non-current assets	1,207	**1,092**
Total current assets	1,259	**1,384**
Total assets	**2,466**	**2,476**
EQUITY AND LIABILITIES		
Total equity	1,587	**1,689**
Total non-current liabilities	45	**45**
Total current liabilities	833	**742**
Total equity and liabilities	**2,466**	**2,476**

[1] EBITDA and PAT are before exceptional items and share of JVs

Note: a) *P&L pertains to continuing operations b) Prior period figures have been reclassified to conform with the current period, wherever applicable c) Figures may not add up due to rounding-off

Thank you