# HT MEDIA GROUP

## Q1 FY2026-27

Consolidated Results

# Cautionary Statements

Certain statements in this presentation may be forward-looking.

Such forward looking statements are subject to risks and uncertainties like regulatory changes, local political and economic developments, technological risks, geo-political macro changes and many other factors that could cause our actual results to differ materially from those contained in the relevant forward-looking statements.

HT Media Group will not, in any way, be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**This is a quarterly presentation webinar, combining information for the publicly listed companies "HT Media Limited" and its subsidiary "Hindustan Media Ventures Limited". Key objective of this presentation is to facilitate a unified platform for quarterly performance discussion pertaining to both these companies. It is neither intended to be an exhaustive review nor does it intend to provide any trading, financial, legal advice and/or future outlook.**

# Chairperson’s Message

“We began the financial year on a steady note, with consolidated revenue growing year-on-year and profitability improving in tandem.

Print remained the anchor of the business, with advertising revenue continuing to grow year-on-year and circulation revenue remaining resilient. The growth in profitability was achieved on the back of steady advertising revenue and disciplined cost management. However, elevated newsprint prices, a weaker rupee and global supply-chain uncertainties, are cause for concern going forward.

Radio revenue remained broadly steady year-on-year. The segment is now operating on a leaner and more sustainable footprint following the surrender of licenses for certain non-viable stations.

Digital revenue moderated during the quarter as we deliberately reset the portfolio around leaner, more focused offerings with the intent of driving sustainable and profitable growth.

Beyond the quarter's operating performance, the Board approved a preferential issue last month, subject to regulatory and shareholder approval. The proposed issue is a proactive step towards strengthening the Company's capital structure, streamlining its debt profile and providing capital for general business requirements.

As we begin the financial year, your continued confidence and support remain central to our purpose. We remain focused on strengthening our core businesses, delivering trusted journalism and quality content, and creating sustainable, long-term value for all our stakeholders.”

**Mrs. Shobhana Bhartia**

Chairperson and Editorial Director

HT Media Ltd. & Hindustan Media Ventures Ltd.

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# CONSOLIDATED PERFORMANCE

# Consolidated Financial Summary

- Operating revenue led y-o-y topline growth
- Sustained cost discipline resulted in margin expansion
- Cash position remains robust

in INR crore

| Particulars* | Q1FY26 | Q1FY27 | YoY | Q4FY26 | QoQ |
|---|---|---|---|---|---|
| Total Revenue | 433 | 497 | 15% | 558 | -11% |
| EBITDA[1] | 28 | 90 | 224% | 131 | -31% |
| *EBITDA margin (%)* | *6%* | *18%* | | *23%* | |
| PAT[1] | 4 | 47 | 991% | 96 | -51% |
| *PAT margin (%)* | *1%* | *9%* | | *17%* | |
| Net Cash[2] | 976 | 922 | -6% | 1,001 | -8% |

[1] EBITDA and PAT are before exceptional items and share of JVs

[2] Balance at the end of the period

*Note: P&L pertains to continuing operations

# BUSINESS UNIT PERFORMANCE

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

# Print

- Segment revenue growth (y-o-y) on the back of advertising performance
- Circulation remained steady both annually and sequentially
- Margins for the quarter at 13%, despite higher commodity rates

in INR crore

| Particulars* | Q1FY26 | Q1FY27 | YoY | Q4FY26 | QoQ |
|---|---|---|---|---|---|
| Ad. Revenue | 256 | 295 | 15% | 313 | -6% |
| Circ. Revenue | 51 | 52 | 1% | 51 | 1% |
| Operating Revenue | 323 | 376 | 16% | 427 | -12% |
| Operating EBITDA | 14 | 50 | 244% | 97 | -49% |
| *Op EBITDA margin (%)* | *4%* | *13%* | | *23%* | |

*Note: P&L pertains to continuing operations

PRINT

**PRINT – ENGLISH**

PRINT – HINDI

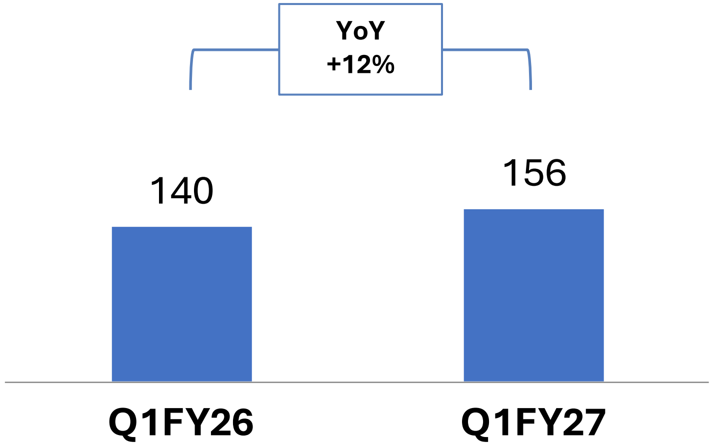
RADIO

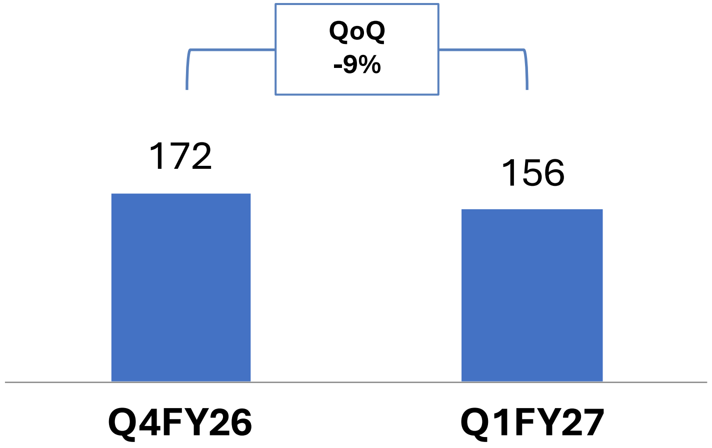
DIGITAL

# Print – English

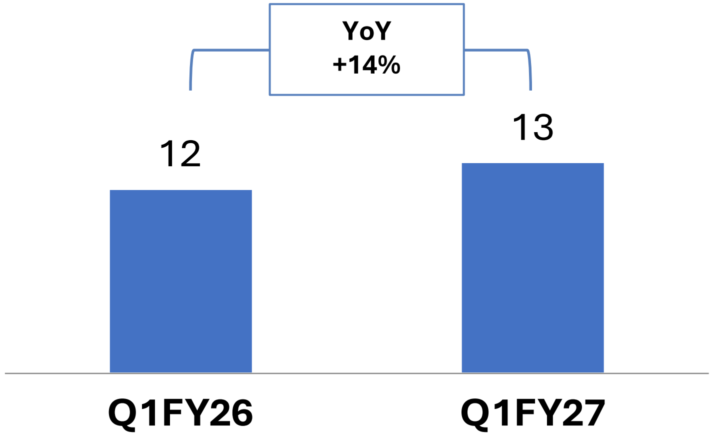
in INR crore

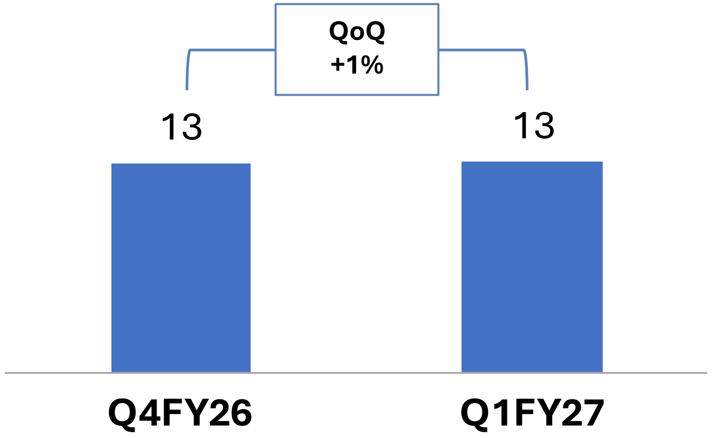
## Advertisement Revenue




## Circulation Revenue



PRINT

PRINT – ENGLISH

**PRINT – HINDI**

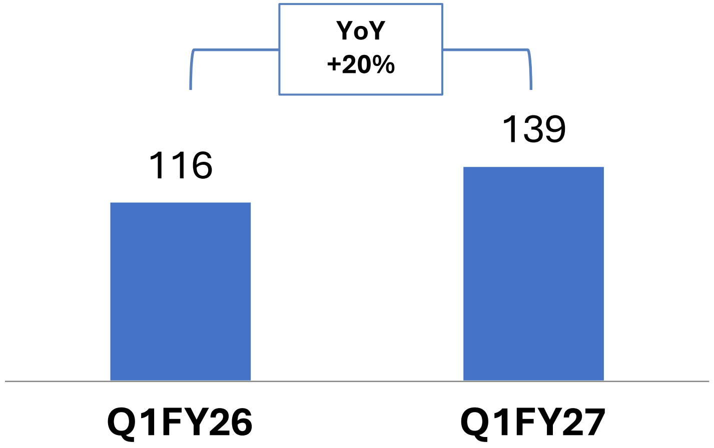
RADIO

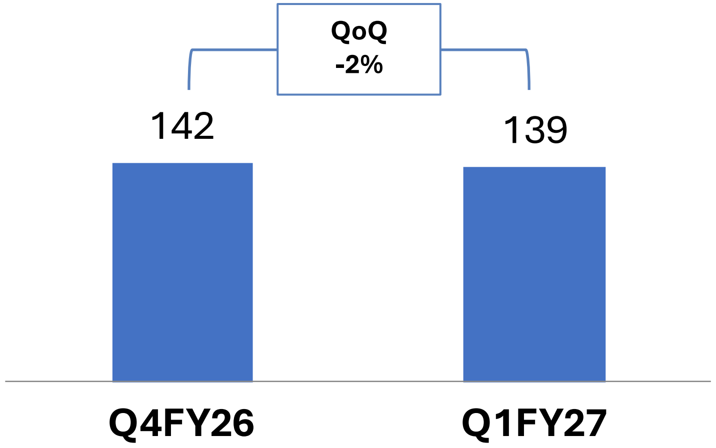
DIGITAL

# Print – Hindi

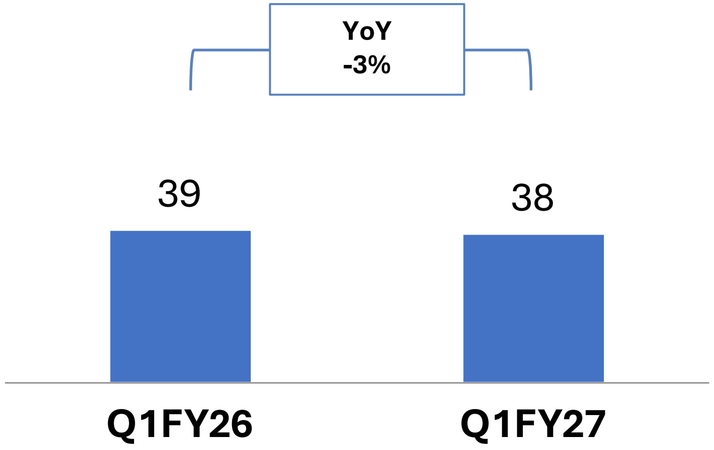
in INR crore

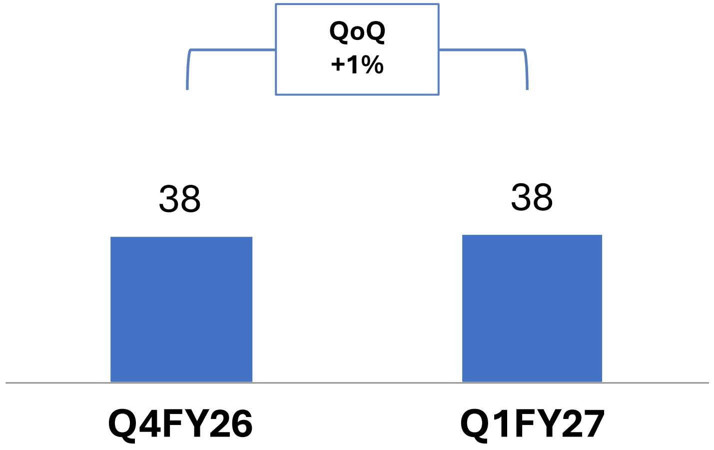
## Advertisement Revenue




## Circulation Revenue



PRINT

PRINT – ENGLISH

PRINT – HINDI

**RADIO**

DIGITAL

# Radio

- Revenue growth at 3% y-o-y for the quarter, with some margin improvement
- Sharpened the business footprint by surrendering non-viable FM radio frequencies

in INR crore

| Particulars | Q1FY26 | Q1FY27 | YoY | Q4FY26 | QoQ |
|---|---|---|---|---|---|
| Operating Revenue | 31 | 32 | 3% | 43 | -25% |
| Operating EBITDA | (7) | (3) | nm | (7) | nm |
| *Op EBITDA Margin (%)* | *-21%* | *-11%* | | *-16%* | |

'nm' is not meaningful

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

**DIGITAL**

# Digital

- Quarterly segment revenue moderated; losses remained broadly unchanged
- Business portfolio streamlining initiatives impacted segment topline during the quarter

in INR crore

| Particulars* | Q1FY26 | Q1FY27 | YoY | Q4FY26 | QoQ |
|---|---|---|---|---|---|
| Operating Revenue | 38 | 27 | -28% | 39 | -29% |
| Operating EBITDA | (3) | (3) | nm | (2) | nm |
| *Op EBITDA Margin (%)* | *-8%* | *-12%* | | *-6%* | |

‘nm’ is not meaningful

*Note: P&L pertains to continuing operations

# Q&A

1. To ask a question, Click on “Raise Hand” 


2. On your turn, click on “Unmute Myself” 


3. Ask your question

# HT Media Group

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# ANNEXURES

# Consolidated P&L – HT Media Ltd

in INR crore

| Particulars* | Q1FY26 | Q1FY27 | YoY | Q4FY26 | QoQ |
|---|---|---|---|---|---|
| Operating Revenue | 394 | 437 | 11% | 511 | -14% |
| Other Income | 39 | 60 | 52% | 47 | 28% |
| **Total Revenue** | **433** | **497** | **15%** | **558** | **-11%** |
| Raw Material Expense | 101 | 117 | 15% | 111 | 5% |
| Employee Cost | 111 | 99 | -11% | 102 | -3% |
| Other Expenses | 193 | 192 | -1% | 214 | -10% |
| **EBITDA**[1] | **28** | **90** | ***224%*** | **131** | **-31%** |
| *EBITDA Margin (%)* | *6%* | *18%* | | *23%* | |
| **PAT**[1] | **4** | **47** | ***991%*** | **96** | **-51%** |
| *PAT Margin (%)* | *1%* | *9%* | | *17%* | |

[1] EBITDA and PAT are before exceptional items and share of JVs

***Note:**

a) P&L pertains to continuing operations

b) Prior period figures have been reclassified to confirm with current period, if and where ever applicable

# Consolidated P&L – Hindustan Media Ventures Ltd

हिन्दुस्तान

in INR crore

| Particulars* | Q1FY26 | Q1FY27 | YoY | Q4FY26 | QoQ |
|---|---|---|---|---|---|
| Operating Revenue | 165 | 197 | 20% | 216 | -9% |
| Other Income | 27 | 47 | 75% | 14 | 236% |
| **Total Revenue** | **191** | **244** | **28%** | **229** | **6%** |
| Raw Material Expense | 54 | 65 | 21% | 55 | 17% |
| Employee Cost | 38 | 35 | -8% | 33 | 5% |
| Other Expenses | 64 | 69 | 8% | 62 | 13% |
| **EBITDA[1]** | **36** | **75** | ***109%*** | **79** | **-5%** |
| *EBITDA Margin (%)* | *19%* | *31%* | | *35%* | |
| **PAT[1]** | **26** | **56** | ***113%*** | **63** | **-12%** |
| *PAT Margin (%)* | *14%* | *23%* | | *27%* | |

[1] EBITDA and PAT are before exceptional items and share of JVs

***Note:**

a) P&L pertains to continuing operations

b) Prior period figures have been reclassified to confirm with current period, if and where ever applicable

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