



HT MEDIA LIMITED
Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

29th May, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street

Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)

Mumbai- 400 051

Scrip Code: 532662 (Equity)

Trading Symbol: HTMEDIA

Subject: Outcome of the Board Meeting held on 29th May, 2026 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 29th May, 2026 (which commenced at 12:00 Noon and concluded at 1:00 P.M.) has, *inter-alia*, transacted the following business(es): -

1. Approved Audited Financial Results (Standalone and Consolidated) (“AFRs”) of the Company for the quarter and financial year ended on 31st March, 2026 pursuant to Regulation 33 of SEBI Listing Regulations;
2. Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on 31st March, 2026, prepared pursuant to the Companies Act, 2013; and
3. Approved investment of upto Rs. 5 crores by subscribing to the equity shares of Mosaic Media Ventures Private Limited, wholly owned subsidiary of the Company (‘Mosaic’).

Further, we are enclosing herewith the following in regard to the above:

1. AFRs of the Company for the quarter and financial year ended on 31st March, 2026 along with the Auditors’ Report thereon (Annexure-1);

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Community Centre, New Friends Colony,
New Delhi- 110025
Ph.: 011-66561234

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2. Declaration on Unmodified Opinion in the Auditors' Report, for Financial Year 2025-26 (Annexure -2); and
3. The relevant details pertaining to said investment in Mosaic in terms of SEBI Listing Regulations, read with SEBI master circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 (Annexure-3).

This information is also being uploaded on the website of the Company i.e. <https://www.htmedia.in/>.

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For **HT Media Limited**

Manhar Kapoor
(Group General Counsel & Company Secretary)
Encl.: *As above*

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
HT Media Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of HT Media Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiary/trust, the Statement:

- i. includes the results of the following entities;
 - i. Holding Company: HT Media Limited
 - ii. Subsidiaries:
 - a. Hindustan Media Ventures Limited
 - b. HT Music and Entertainment Company Limited
 - c. Next Mediaworks Limited
 - d. Next Radio Limited
 - e. Mosaic Media Ventures Private Limited
 - f. HT Overseas Pte. Limited
 - g. HT Noida (Company) Limited
 - iii. HT Media Employee Welfare Trust
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code



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of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The respective Board of Directors/Management of the Trust of the companies/trust included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies/trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Management of the Trust of the companies/trust included in the Group are also responsible for overseeing the financial reporting process of their respective companies/trust.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the financial statements/financial information/financial results of one Trust (HT Media Employee Welfare Trust) included in the standalone financial statements/financial information/ financial results of the entities included in the Group, whose financial statements/financial information/financial results reflect total assets of INR 1,310 lakh as at March 31, 2026 and total revenues of INR Nil and INR Nil, total net loss after tax of INR 2 lakhs and INR 2 lakhs for the quarter ended and for the year ended on that date respectively, and net cash outflows of INR 1 lakh for the year ended March 31, 2026 as considered in the respective standalone audited financial statements/financial information/ financial results of the entities included in the Group which have been audited by another auditor.

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of one subsidiary, whose financial results/statements and other financial information include total assets of INR 666 lakh as at March 31, 2026, total revenues of INR 5 lakh and



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INR 7 lakh, total net loss after tax of INR 10 lakh and INR 6 lakh, total comprehensive income of INR 16 lakh and INR 91 lakh, for the quarter and the year ended on that date respectively, and net cash outflows of INR 76 lakh for the year ended March 31, 2026, as considered in the Statement which have been audited by its independent auditor.

The independent auditor's reports on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the trust and the subsidiary is based solely on the report of such auditors and the procedures performed by us as stated in paragraph above.

The subsidiary is located outside India whose financial results/financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results / financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: *26096766 DAWLRI 3085*



Place: New Delhi

Date: May 29, 2026

(INR in Lakhs except earnings per share data)

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2026 Audited**	December 31, 2025 Un-audited	March 31, 2025 Audited**	March 31, 2026 Audited	March 31, 2025 Audited
			(Refer Note 11)	(Refer Note 11)		(Refer Note 11)
Continuing Operations						
1	Income					
	a) Revenue from operations	51,104	46,765	49,393	1,80,331	1,74,584
	b) Other income	4,652	3,533	7,417	16,805	21,775
	Total income	55,756	50,298	56,810	1,97,136	1,96,359
2	Expenses					
	a) Cost of materials consumed	11,126	10,956	10,223	43,041	41,415
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(15)	(5)	11	(33)	37
	c) Employee benefits expense	10,178	10,207	10,063	41,922	40,830
	d) Finance costs	1,483	1,537	1,619	6,034	6,734
	e) Depreciation and amortisation expense	2,266	2,199	2,333	9,273	9,799
	f) Other expenses [refer note 7]	21,390	22,112	24,074	82,364	86,528
	Total expenses	46,428	47,006	48,323	1,82,601	1,85,343
3	Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (1-2)	9,328	3,292	8,487	14,535	11,016
4	Share of profit of a joint venture (accounted for using equity method) [refer note 1]*	-	-	-	-	-
5	Profit before exceptional items and tax from continuing operations (3+4)	9,328	3,292	8,487	14,535	11,016
6	Exceptional items (net loss) from continuing operations [refer note 8]	(7,439)	(3,945)	(581)	(11,423)	(581)
7	Profit/(loss) before tax from continuing operations (5+6)	1,889	(653)	7,906	3,112	10,435
8	Earnings before finance costs, tax, depreciation and amortisation expense and exceptional items (EBITDA) from continuing operations [3+(2d)+(2e)]	13,077	7,028	12,439	29,842	27,549
9	Tax expense					
	a) Current tax charge	1,525	-	-	1,525	-
	b) Deferred tax charge/(credit) [refer note 6]	(1,790)	(20)	149	(2,275)	435
	Total tax charge/(credit) from continuing operations	(265)	(20)	149	(750)	435
10	Profit/(loss) after tax from continuing operations (7-9)	2,154	(633)	7,757	3,862	10,000
Discontinued Operations						
11	Loss before tax from discontinued operations (Refer Note 11)	(3,641)	(2,049)	(2,428)	(10,096)	(8,891)
12	Tax charge/(credit) of discontinued operations	(521)	(312)	193	(1,327)	(311)
13	Loss for the period after tax from discontinued operations (11-12) [refer note 11]	(3,120)	(1,737)	(2,621)	(8,769)	(8,580)
14	Profit/ (loss) for the period from continuing and discontinued operations (10+13)	(966)	(2,370)	5,136	(4,907)	1,420
15	Other comprehensive income from continuing operations (net of tax)					
	(a) Items that will not be reclassified to profit or loss	119	379	(1,801)	776	(2,081)
	(b) Items that will be reclassified to profit or loss	(46)	117	31	74	(70)
	Other comprehensive income/(loss) from continuing operations (net of tax) (a) + (b)	73	496	(1,770)	850	(2,151)



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Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2026 Audited**	December 31, 2025 Un-audited	March 31, 2025 Audited**	March 31, 2026 Audited	March 31, 2025 Audited
			(Refer Note 11)	(Refer Note 11)		(Refer Note 11)
16	Other comprehensive income from discontinued operations (net of tax)					
	(a) Items that will not be reclassified to profit or loss	5	(6)	4	10	13
	Other comprehensive income/(loss) discontinued operations (net of tax)	5	(6)	4	10	13
17	Other comprehensive income/(loss) for the period from continuing and discontinued operations (net of tax) (15+16)	78	490	(1,766)	860	(2,138)
18	Total comprehensive income/(loss) for the period (net of tax) (14+17)	(888)	(1,880)	3,370	(4,047)	(718)
	Net profit/(loss) from continuing operations attributable to:					
	- Owners of the Company	965	(1,043)	6,052	1,097	6,579
	- Non-controlling interest	1,189	410	1,705	2,765	3,421
	Net loss from discontinued operations attributable to:					
	- Owners of the Company	(2,321)	(1,292)	(1,950)	(6,524)	(6,384)
	- Non-controlling interest	(799)	(445)	(671)	(2,245)	(2,196)
	Net profit/(loss) from continuing and discontinued operations attributable to:					
	- Owners of the Company	(1,356)	(2,335)	4,102	(5,427)	195
	- Non-controlling interest	390	(35)	1,034	520	1,225
	Other comprehensive income/(loss) from continuing and discontinued operations attributable to:					
	- Owners of the Company	(11)	447	(1,298)	750	(1,561)
	- Non-controlling interest	89	43	(468)	110	(577)
	Total comprehensive income/(loss) from continuing and discontinued operations attributable to:					
	- Owners of the Company	(1,367)	(1,888)	2,804	(4,677)	(1,366)
	- Non-controlling interest	479	8	566	630	648
19	Paid-up equity share capital # (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655	4,655
20	Other equity excluding revaluation reserve as shown in the audited balance sheet				1,57,326	1,62,003
21	Earnings/(Loss) per share (Face value - INR 2/- per share)	Not annualised	Not annualised	Not annualised		
	Continuing operations					
	Basic	0.42	(0.45)	2.62	0.47	2.84
	Diluted	0.41	(0.45)	2.60	0.47	2.83
	Discontinued operations					
	Basic	(1.00)	(0.56)	(0.84)	(2.82)	(2.76)
	Diluted	(1.00)	(0.56)	(0.84)	(2.82)	(2.76)
	Continuing and discontinued operation					
	Basic	(0.59)	(1.01)	1.77	(2.35)	0.08
	Diluted	(0.59)	(1.01)	1.76	(2.35)	0.08
	# Includes Equity Shares held by HT Media Employee Welfare Trust (in INR Lakhs)	29	29	29	29	29

* INR less than 50,000/- has been rounded off to Nil.

** Refer Note 13



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Notes :

- 1 These audited consolidated financial results comprise HT Media Limited ("the Company") and its subsidiaries (as stated below) [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP) which has been stricken out by MCA w.e.f. September 8, 2025.

Subsidiaries:

Hindustan Media Ventures Limited (HMVL)
 HT Music and Entertainment Company Limited (HT Music)
 HT Overseas Pte. Ltd., Singapore (HT Overseas)
 Next Mediaworks Limited (NMWL)
 Next Radio Limited (NRL)
 HT Noida (Company) Limited (HTNL)
 Mosaic Media Ventures Private Limited (MMVPL)

- 2 The above audited consolidated financial results for the quarter and year ended March 31, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2026. The Statutory Auditors have conducted an audit of the above results pursuant to Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified audit opinion.
- 3 The audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 The audited standalone financial results of the Company for the quarter and year ended March 31, 2026 have been filed with BSE and NSE and are also available on Company's website "www.htmmedia.in". The key standalone financial information for the quarter and year ended March 31, 2026 are as under :

(INR in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Un-audited	Audited	Audited	Audited
Revenue from operations	28,754	27,761	30,190	1,03,167	1,03,562
Loss before tax	(4,606)	(2,173)	(4,478)	(14,369)	(6,620)
Loss after tax	(3,983)	(1,802)	(4,796)	(12,157)	(6,468)
Total comprehensive loss	(4,270)	(1,497)	(4,775)	(11,825)	(6,400)

- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.
- 6 During the year ended March 31, 2026, tax expense includes deferred tax credit of INR 1 Lakh arising from finalisation of return for previous year.
- 7 Other expense for the year ended March 31, 2026 includes INR 986 Lakhs arising from fair value movement in respect of financial instruments.
- 8 During the year ended March 31, 2026, exceptional item from continuing operations represents:
- Net impairment of INR 3,306 Lakhs towards impairment of radio business assets and INR 632 Lakhs towards impairment of digital business assets as recoverable amount is lower than the carrying amount.
 - Loss of INR 4,054 Lakhs on statutory impact of new Labour Codes (refer note 9)
 - Net exceptional loss of INR 3,316 Lakhs incurred in relation to surrender of specific radio licenses filed with MIB, including impairment of radio business assets, contractual rent obligations, partly offset by gain on lease termination.
 - Loss of INR 115 Lakhs on account of write-down of work-in-progress inventory to net realisable value.
- 9 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best understanding of the new regulations. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact under Exceptional Items in the financial results for the year ended March 31, 2026. The incremental impact consists of gratuity of INR 3,991 Lakhs and long-term compensated absences of INR 153 Lakhs (Including discontinued operations : gratuity of INR 81 Lakhs and long-term compensated absences of INR 9 Lakhs). The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.



- 10 Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Group has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance, which is valid as on date. Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2025, the Group has been able to dispose of partial Investment Property and the Group remains committed to its plan to sell the balance. Further, during the year ended March 31, 2026, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale".
- 11 On March 26, 2026, the Board of Directors of HMVL has taken decision in relation to discontinuation of OTTplay business with effect from March 31, 2026 (new OTTplay subscriptions packs will not be offered from March 31, 2026). Accordingly, financial results for the quarter ended December 31, 2025, quarter and year ended March 31, 2025 have been presented in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

The financial results of Discontinued Operations are as follows :

(INR in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Un-audited	Audited	Audited	Audited
Total Income (a)	2,754	2,929	1,996	9,664	6,129
Total Expenses (b)	5,469	4,888	4,424	18,744	15,020
Loss before exceptional items and tax from discontinued operations (c = a-b)	(2,715)	(1,959)	(2,428)	(9,080)	(8,891)
Exceptional items (loss) (d)*	(926)	(90)	-	(1,016)	-
Loss before tax from discontinued operations (e = c+d)	(3,641)	(2,049)	(2,428)	(10,096)	(8,891)

* During the year ended March 31, 2026, exceptional item from discontinued operations represents:

-Exceptional item represents loss of INR 90 Lakhs on account of Statutory impact of new Labour Codes (Refer Note 9).

-Exceptional loss of INR 926 Lakhs represents provision towards contractual obligations in relation to discontinuation of OTTplay business.

- 12 HTNL and HTME has positive net worth and HTNL, HTME and NWML has positive net working capital position as on March 31, 2026. The standalone financial results of these entities though have been prepared on a basis that the entity is not a going concern, since, it does not have any business operations, operating cash flows and any definitive business plans. Accordingly, assets and liabilities of these entities have been stated at values that management expects to realise or settle under the prevailing circumstances.
- 13 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the financial year and the year to date figures upto December 31, 2025 and December 31, 2024, being the third quarter of the financial year, which are subjected to limited review.



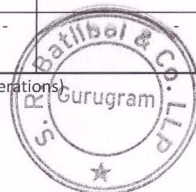
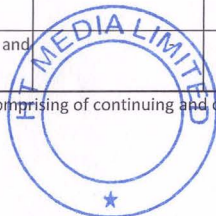
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14. Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

- i) The Commercial Papers of the Group outstanding (face value) as on March 31, 2026 were INR 10,000 Lakhs.
ii) Other disclosures :

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Un-audited	Audited	Audited	Audited
1	Net profit/(loss) after tax (INR in Lakhs) Net profit/(loss) after tax & share of profit of joint venture (net of non controlling interest)	(1,356)	(2,335)	4,102	(5,427)	195
2	Earnings/(Loss) per share (in INR) - Basic Earnings/(Loss) per share (in INR) - Diluted (not annualised except for year ended March 31, 2025 and 2026)	(0.59) (0.59)	(1.01) (1.01)	1.77 1.76	(2.35) (2.35)	0.08 0.08
3	Operating margin (%) (Adjusted EBITDA / Revenue from operations) [Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income)]	10.60%	3.03%	4.99%	2.03%	1.81%
4	Net profit/(loss) margin (%) [Net profit/(loss) after tax & share of profit of JV (net of non controlling interest / Total Income)]	-2.32%	-4.39%	6.98%	-2.62%	0.10%
5	Interest Service Coverage Ratio (times) (EBITDA - Depreciation and amortisation expense)/ Finance costs	5.46	1.87	4.74	1.90	1.32
6	Debt service coverage ratio (times) (EBITDA - Depreciation and amortisation expense)/ (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2025 and 2026)	0.12	0.04	0.12	0.16	0.15
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period/ average trade receivables) (not annualised except for year ended March 31, 2025 and 2026)	0.47%	1.12%	-0.22%	3.19%	1.58%
8	Debtors turnover ratio (in times) (Revenue from operations/ average trade receivable) (not annualised except for year ended March 31, 2025 and 2026)	1.37	1.28	1.31	4.73	4.57
9	Inventory turnover ratio (in times) (Cost of goods sold /average Inventory) COGS = Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2025 and 2026)	0.97	0.85	0.60	3.83	2.79
10	Capital redemption reserve (in INR Lakhs)	2,045	2,045	2,045	2,045	2,045
11	Networth (in INR Lakhs) [Networth is calculated as per the Companies Act, 2013 (excluding non controlling interest)]	1,59,905	1,61,557	1,66,227	1,59,905	1,66,227
12	Debt-equity ratio (in times) (Total Debt/ Total Equity) (Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity including non controlling interest)	0.33	0.35	0.28	0.33	0.28
13	Current ratio (in times) (Current assets / Current liabilities)	1.11	1.08	1.17	1.11	1.17
14	Current liability ratio (in times) (Current liabilities / Total liabilities)	0.93	0.94	0.91	0.93	0.91
15	Total debts to total assets (in times) (Total debts/ Total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.17	0.18	0.15	0.17	0.15
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings / Working capital) (Working capital = Current assets - current liabilities)	0.14	0.30	0.33	0.14	0.33
17	Outstanding redeemable preference shares (quantity and value)					

Note : Above ratios have been computed at a aggregate level (comprising of continuing and discontinued operations)



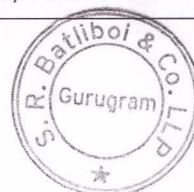
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15 Consolidated Balance Sheet as at March 31, 2026 is given below:

(INR in Lakhs)

Particulars	As at March 31, 2026 Audited	As at March 31, 2025 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	22,004	24,133
(b) Capital work in progress	364	1,091
(c) Right-of-use assets	11,882	16,460
(d) Investment property	41,100	36,138
(e) Goodwill	-	541
(f) Other intangible assets	5,394	12,440
(g) Intangible assets under development	281	15
(h) Investment in joint ventures (accounted for using equity method) (Refer Note 1)	-	-
(i) Financial assets		
(i) Investments	81,454	67,793
(ii) Loans	3,366	4,495
(iii) Other financial assets	2,760	3,661
(j) Deferred tax assets (net)	17,573	15,857
(k) Non-current tax assets (net)	4,146	3,397
(l) Other non-current assets	943	909
Total non-current assets	1,91,267	1,86,930
2 Current assets		
(a) Inventories	10,404	12,078
(b) Financial assets		
(i) Investments	1,22,837	1,14,380
(ii) Trade receivables	39,550	40,774
(iii) Cash and cash equivalents	5,048	5,685
(iv) Bank balances other than (iii) above	56	90
(v) Other financial assets	5,401	9,268
(c) Other current assets	18,865	17,637
Total current assets	2,02,161	1,99,912
3 Non-current assets held for sale (Refer Note 10)	3,490	6,447
TOTAL ASSETS	3,96,918	3,93,289
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital**	4,626	4,626
(b) Other equity	1,57,326	1,62,003
Equity attributable to equity holders of parent	1,61,952	1,66,629
(c) Non-controlling interest	38,945	38,315
Total equity	2,00,897	2,04,944
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	2,574
(ii) Lease liabilities	8,874	12,043
(iii) Other financial liabilities	637	936
(b) Deferred tax liabilities (net)	-	666
(c) Other non-current liabilities	375	494
(d) Contract liabilities	571	547
(e) Provisions	3,957	67
Total non-current liabilities	14,414	17,327
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	66,166	55,345
(ii) Lease liabilities	1,603	1,732
(iii) Trade payables		
a) Total outstanding due of micro enterprises and small enterprises	940	467
b) Total outstanding dues of creditors other than of micro enterprises and small enterprises	27,503	27,307
(iv) Other financial liabilities	62,086	61,028
(b) Other current liabilities	4,633	6,347
(c) Contract liabilities	16,227	16,462
(d) Provisions	2,449	2,330
Total current liabilities	1,81,607	1,71,018
Total liabilities	1,96,021	1,88,345
TOTAL EQUITY AND LIABILITIES	3,96,918	3,93,289

** Net of Equity Shares of INR 29 Lakhs (Previous year INR 29 Lakhs) held by HT Media Employee Welfare Trust.



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(INR in Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026 Audited**	December 31, 2025 Un-Audited	March 31, 2025 Audited**	March 31, 2026 Audited	March 31, 2025 Audited
		(Refer Note 11)	(Refer Note 11)		(Refer Note 11)
1 Segment revenue					
a) Printing & publishing of newspapers & periodicals	42,732	39,321	37,264	1,50,043	1,38,595
b) Radio broadcast & entertainment	4,260	3,370	8,198	13,950	20,388
c) Digital	3,854	3,771	3,864	15,459	15,201
d) Unallocated	301	330	152	1,014	590
Total	51,147	46,792	49,478	1,80,466	1,74,774
Inter segment revenue	(43)	(27)	(85)	(135)	(190)
Net revenue from continuing operations	51,104	46,765	49,393	1,80,331	1,74,584
2 Segment results					
a) Printing & publishing of newspapers & periodicals	8,334	4,568	4,590	15,168	5,403
b) Radio broadcast & entertainment	(1,362)	(1,202)	(1,012)	(5,086)	(3,668)
c) Digital	(234)	(203)	(161)	(884)	(509)
d) Unallocated	(579)	(1,867)	(728)	(5,434)	(5,251)
Total (A)	6,159	1,296	2,689	3,764	(4,025)
Add: Share of profit of joint ventures (accounted for using equity method) [refer note 1] * (B)	-	-	-	-	-
Less: Finance cost (C)	1,483	1,537	1,619	6,034	6,734
Less: Exceptional items loss (net) (D)	7,439	3,945	581	11,423	581
Add: Other income (E)	4,652	3,533	7,417	16,805	21,775
Profit/(loss) before tax from continuing operations (A+B-C-D+E)	1,889	(653)	7,906	3,112	10,435
3 Segment assets					
a) Printing & publishing of newspapers & periodicals	79,724	79,951	78,925	79,724	78,925
b) Radio broadcast & entertainment	17,238	26,355	34,749	17,238	34,749
c) Digital	1,446	2,585	4,504	1,446	4,504
Total segment assets	98,408	1,08,891	1,18,178	98,408	1,18,178
Unallocated	2,98,510	2,92,992	2,75,111	2,98,510	2,75,111
Total assets	3,96,918	4,01,883	3,93,289	3,96,918	3,93,289
4 Segment liabilities					
a) Printing & publishing of newspapers & periodicals	1,06,317	1,05,199	1,06,483	1,06,317	1,06,483
b) Radio broadcast & entertainment	10,725	10,869	15,889	10,725	15,889
c) Digital	4,412	4,039	3,598	4,412	3,598
Total segment liabilities	1,21,454	1,20,107	1,25,970	1,21,454	1,25,970
Unallocated	74,567	79,991	62,375	74,567	62,375
Total liabilities	1,96,021	2,00,098	1,88,345	1,96,021	1,88,345

* INR less than 50,000/- has been rounded off to Nil.

** Refer Note 13

Note:

a) Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments. Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments. Unallocable income and expense include income earned and expense incurred on unallocable assets and liabilities respectively.

b) Unallocated assets and liabilities includes assets and liabilities pertaining to discontinued operation.

c) During the current period, the Group has classified GST balances under unallocated segment as these do not form part of the individual segments reviewed by the Chief Operating Decision Maker. Comparative period figures have been reclassified accordingly to ensure comparability.



17. Consolidated Statement of cash flows for the year ended March 31, 2026 is given below :

(INR Lakhs)

Particulars	Year ended March 31, 2026 Audited	Year ended March 31, 2025 Audited (Refer Note 11)
Cash flows from operating activities		
Profit before tax from continuing operations	3,112	10,435
Loss before tax from discontinued operations	(10,096)	(8,891)
Profit/ (Loss) before tax	(6,984)	1,544
Adjustments for		
Depreciation and amortisation expense	9,278	9,801
Profit on sale of property, plant and equipment and intangible assets, assets held for sale, investments and investment properties (net)	(2,843)	(1,638)
Impairment/(reversal of impairment) of property, plant and equipment and investment properties	(1,009)	83
Fair value of financial instruments through profit and loss	(847)	(1,438)
Income from lease termination	(202)	(39)
Interest/finance income from investments, assets given on finance lease and others	(8,531)	(12,930)
Writeback of unclaimed balances and sundry deposits	(8,901)	(9,011)
Income from government grant	(120)	(119)
Interest expense	5,878	6,581
Unrealised foreign exchange loss	957	223
Allowances for bad and doubtful receivables and advances	1,281	622
Rental income	(362)	(906)
Share of profit of joint venture (accounted for using equity method)[refer note 1]*	-	-
Exceptional item from continuing operations other than statutory impact of new labour codes	7,369	581
Exceptional item from discontinued operations other than statutory impact of new labour codes	926	-
Cash flows used in operating activities before changes in following assets and liabilities	(4,110)	(6,646)
Changes in operating assets and liabilities		
Increase in trade and other receivables	(134)	(3,294)
Decrease in inventories	1,559	5,520
Increase/ (decrease) in current and non-current financial assets and other current and non-current assets	(338)	1,283
Increase in current and non-current financial liabilities and other current and non-current liabilities and provisions	14,235	8,450
Cash flows from operations	11,212	5,313
Income taxes refund/(paid) (net)	(1,303)	343
Net cash flows from operating activities (A)	9,909	5,656
Cash flows from investing activities		
Payment for purchase of property, plant and equipment, intangible assets and capital work in progress	(3,068)	(2,317)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	4,065	7,348
Purchase of investment properties	(8,156)	(3,161)
Proceeds from sale of investment properties	3,805	2,258
Purchase of investments in equity instrument and warrants, preference shares and debt instruments	(56,947)	(55,197)
Proceeds from sale of investments in equity instrument and warrants, preference shares and debt instruments	42,036	56,038
Inter corporate deposits refund	1,121	4,237
Initial direct cost capitalised under right of use assets	-	(19)
Finance income from investment and other interest received	2,494	9,908
Interest income on assets given on financial lease	67	82
Amount recovered under finance lease	230	183
Redemption of deposits	3,402	-
Deposits made	(14)	(3,288)
Rental income	362	906
Net cash flows from/ (used in) investing activities (B)	(10,603)	16,978



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Cash flows from financing activities		
Proceeds from borrowings	3,68,186	3,54,018
Repayment of borrowings	(3,59,377)	(3,70,611)
Interest paid on debt and borrowings	(4,823)	(5,352)
Payment of interest portion of lease liabilities	(1,046)	(1,279)
Repayment of lease liabilities	(1,444)	(2,063)
Net cash flows from/ (used in) financing activities (C)	1,496	(25,287)
Net increase/(decrease) in cash and cash equivalents (D= A+B+C)	802	(2,653)
Net foreign exchange gain (E)	90	17
Cash and cash equivalents at the beginning of the year (F)	4,155	6,791
Cash and cash equivalents at year end (D+E+F)	5,047	4,155

* INR less than 50,000/- has been rounded off to Nil

(INR Lakhs)

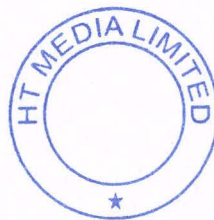
Particulars	Year ended	Year ended
	March 31, 2026	March 31, 2025
	Audited	Audited
		(Refer Note 11)
Components of cash and cash equivalents as at end of the year		
Cash and cheques on hand	2,026	3,318
Balances with banks		
- on current accounts	2,477	1,719
- on deposit accounts	545	648
Total cash and cash equivalents	5,048	5,685
Bank Overdrafts	(1)	(1,530)
Cash and cash equivalents as per Cash Flow Statement	5,047	4,155

For and on behalf of the Board of Directors

New Delhi
May 29, 2026



Shobhana Bhartia
Chairperson & Editorial Director





Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
HT Media Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of HT Media Limited (the "Company") which includes one Trust (HT Media Employee Welfare Trust) for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the separate audited financial statement and on the other financial information of the Trust, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The Board



S.R. BATLIBOI & Co. LLP

Chartered Accountants

of Directors of the Company/Management of the Trust are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company/Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors/Management of the Trust either intends to liquidate the Company/Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Directors/Management of the Trust are also responsible for overseeing the Company's/Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement of quarterly and year to date standalone financial results include the audited financial results in respect of one Trust whose annual financial results/statements and other financial information reflect total assets of INR 1,310 lakhs as at March 31, 2026 and total revenues of INR Nil and INR Nil, total net loss after tax of INR 2 lakhs and INR 2 lakhs for the quarter ended and for the year ended on that date respectively, and net cash outflows of INR 1 lakh for the year ended March 31, 2026, as considered in the Statement which have been audited by another auditor.

The report of such auditor on annual financial statements/financial results/other financial information of this Trust have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of such auditor. Our opinion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: *26096766A1EMT22515*



Place: New Delhi

Date: May 29, 2026



HT Media Limited

CIN:- L22121DL2002PLC117874

Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

Tel:- +91 11 66561355

Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com

Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(INR in Lakhs except earnings per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026*	December 31, 2025	March 31, 2025*	March 31, 2026	March 31, 2025
		Audited	Un-audited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	28,754	27,761	30,190	103,167	103,562
	b) Other income	3,290	1,219	3,086	7,278	12,785
	Total income	32,044	28,980	33,276	110,445	116,347
2	Expenses					
	a) Cost of materials consumed	5,604	5,514	4,946	21,091	20,644
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19)	(10)	(3)	(28)	18
	c) Employee benefits expense	5,910	5,771	5,577	24,058	23,004
	d) Finance costs	1,257	1,289	1,447	5,142	5,962
	e) Depreciation and amortisation expense	1,655	1,610	1,647	6,684	6,851
	f) Other expenses (refer note 5)	14,966	14,568	17,488	54,403	59,836
	Total expenses	29,373	28,742	31,102	111,350	116,315
3	Profit/(loss) before exceptional items and tax (1-2)	2,671	238	2,174	(905)	32
4	Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)	5,583	3,137	5,268	10,921	12,845
5	Exceptional items (net loss) [refer note 10]	(7,277)	(2,411)	(6,652)	(13,464)	(6,652)
6	Loss before tax (3+5)	(4,606)	(2,173)	(4,478)	(14,369)	(6,620)
7	Tax expense (refer note 8)					
	a) Current tax charge	-	-	-	-	-
	b) Deferred tax charge/ (credit)	(623)	(371)	318	(2,212)	(152)
	Total tax charge/ (credit)	(623)	(371)	318	(2,212)	(152)
8	Loss for the period after tax (6-7)	(3,983)	(1,802)	(4,796)	(12,157)	(6,468)
9	Other comprehensive income (net of tax)					
	a) Items that will not be reclassified to profit or loss	(214)	201	3	355	181
	b) Items that will be reclassified to profit or loss	(73)	104	18	(23)	(113)
	Other comprehensive income/(loss) (net of tax) (a)+ (b)	(287)	305	21	332	68
10	Total comprehensive loss for the period (net of tax) (8+9)	(4,270)	(1,497)	(4,775)	(11,825)	(6,400)
11	Paid-up equity share capital # (Face value - INR 2 per share)	4,655	4,655	4,655	4,655	4,655
12	Other equity excluding revaluation reserves as per the audited balance sheet				47,479	59,304
13	Loss per share (Face value - INR 2 per share)	Not annualised	Not annualised	Not annualised		
	Basic	(1.72)	(0.78)	(2.07)	(5.26)	(2.80)
	Diluted	(1.72)	(0.78)	(2.07)	(5.26)	(2.80)
	# Includes Equity Shares held by HT Media Employee Welfare Trust (in INR Lakhs)	29	29	29	29	29

* Refer Note 12



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Notes :

- 1 The above audited standalone financial results for the quarter and year ended March 31, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2026. The Statutory Auditors of HT Media Limited ('the Company') have carried out an audit of the above results pursuant to Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified audit opinion.
- 2 The audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has three reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals, Radio Broadcast & Entertainment and Digital. The financial information of these segments is appearing in audited consolidated financial results prepared as per Ind AS 108.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.
- 5 Other expense for the year ended March 31, 2026 includes INR 949 Lakhs arising from fair value movement in respect of financial instruments.
- 6 Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2025, the Company is able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance. Further, during the year ended March 31, 2026, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale".
- 7 During the year ended March 31, 2026, the Company has made the following investment in subsidiary :
 - INR 1,370 Lakhs in Equity Shares of Mosaic Media Ventures Private Limited
- 8 During the year ended March 31, 2026, tax expense includes deferred tax credit of INR 1 Lakhs arising from finalization of return for previous year.
- 9 During the year ended March 31, 2026, HT Overseas Pte Ltd (HTOS), a wholly owned overseas subsidiary of the Company, has carried out buy back of its 2.64 Lakhs fully paid up equity shares of SGD 1 each held by the Company (representing 20% of total equity share capital of HTOS), at a price of SGD 0.88 per equity share. Impact of the buy back has been considered in Company's standalone financial results. The aforesaid buy-back will not entail any change in the shareholding pattern of HTOS, as it continues to be a wholly-owned subsidiary of the Company.
- 10 During the year ended March 31, 2026, exceptional item represents:
 - Net impairment of INR 7,313 Lakhs towards impairment of investment in subsidiaries
 - Impairment of INR 3,158 lakhs towards impairment of radio business assets on account of recoverable amount lower than the carrying amount.
 - Loss of INR 2,411 Lakhs on statutory impact of new Labour Codes (refer note 11)
 - Impairment of INR 582 Lakhs towards impairment of inter-corporate deposit given to subsidiary
- 11 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best understanding of the new regulations. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under Exceptional Items in the financial results for year ended March 31, 2026. The incremental impact consists of gratuity of INR 2,327 Lakhs and long-term compensated absences of INR 84 Lakhs. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 12 The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2025 and December 31, 2024 respectively, being the end of the third quarter of the financial year, which were subjected to limited review.



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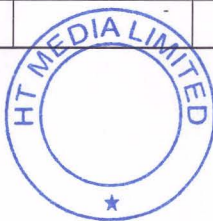
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13 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Company outstanding (face value) as on March 31, 2026 were INR 10,000 Lakhs.

ii) Other disclosures :

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Un-audited	Audited	Audited	Audited
1	Loss after tax (INR in Lakhs)	(3,983)	(1,802)	(4,796)	(12,157)	(6,468)
2	Loss per share (in INR) - Basic - Diluted (not annualised except for year ended March 31, 2026 and March 31, 2025)	(1.72) (1.72)	(0.78) (0.78)	(2.07) (2.07)	(5.26) (5.26)	(2.80) (2.80)
3	Operating margin (%) (Adjusted EBITDA [#] / Revenue from operations) # (Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items {excluding other income}.)	7.97%	6.91%	7.23%	3.53%	0.06%
4	Net loss margin (%) {Net loss after tax / Total Income}	(12.43%)	(6.22%)	(14.41%)	(11.01%)	(5.56%)
5	Interest service coverage ratio (in times) (EBITDA - Depreciation and amortisation expense / Finance costs)	3.12	1.18	2.50	0.82	1.01
6	Debt service coverage ratio (in times) (EBITDA - Depreciation and amortisation expense / Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2026 and March 31, 2025)	0.06	0.02	0.06	0.06	0.10
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period / average trade receivables) (not annualised except for year ended March 31, 2026 and March 31, 2025)	0.76%	1.25%	0.52%	2.88%	1.40%
8	Debtors turnover ratio (in times) (Revenue from operations / average trade receivable) (not annualised except for year ended March 31, 2026 and March 31, 2025)	1.10	1.10	1.09	3.78	3.93
9	Inventory turnover ratio (times) (Cost of goods sold / average inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2026 and March 31, 2025)	0.67	0.59	0.47	2.63	1.92
10	Capital redemption reserve (in INR Lakhs)	2,045	2,045	2,045	2,045	2,045
11	Networth (in INR Lakhs) (Networth is calculated as per the Companies Act, 2013)	33,250	37,428	45,021	33,250	45,021
12	Debt-equity ratio (in times) (Total debt / Total equity) Total debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total equity = Shareholders' equity	1.18	1.15	0.91	1.18	0.91
13	Current ratio (in times) (Current assets / Current liabilities)	0.74	0.70	0.71	0.74	0.71
14	Current liability ratio (in times) (Current liabilities / total liabilities)	0.92	0.93	0.89	0.92	0.89
15	Total debts to total assets (in times) (Total debts / total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.38	0.38	0.33	0.38	0.33
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings / working capital) (Working capital = Current assets - current liabilities)	(0.11)	(0.14)	(0.33)	(0.11)	(0.33)
17	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-



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14 Standalone Balance Sheet as at March 31, 2026 is given below:

(INR in Lakhs)

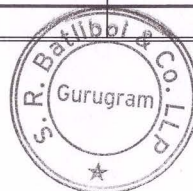
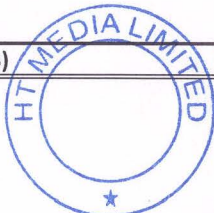
		As at March 31, 2026 Audited	As at March 31, 2025 Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	14,841	16,022
(b)	Capital work in progress	318	1,086
(c)	Right - of - use assets	6,899	9,860
(d)	Investment property	17,739	19,512
(e)	Intangible assets	3,574	7,050
(f)	Intangible assets under development	281	15
(g)	Financial assets		
(i)	Investment in subsidiaries	10,194	16,266
(ii)	Other investments	8,287	11,731
(iii)	Loans	3,366	5,104
(iv)	Other financial assets	2,250	2,839
(h)	Deferred tax assets (net)	13,136	11,047
(i)	Non-current tax assets (net)	2,354	1,275
(j)	Other non-current assets	761	548
	Total non-current assets	84,000	102,355
2	Current assets		
(a)	Inventories	7,211	8,831
(b)	Financial assets		
(i)	Investments	25,698	18,657
(ii)	Trade receivables	26,166	28,481
(iii)	Cash and cash equivalents	2,475	2,566
(iv)	Bank balances other than (iii) above	4	38
(v)	Other financial assets	3,464	3,158
(c)	Other current assets	8,378	8,099
	Total current assets	73,396	69,830
3	Non-current assets held for sale (Refer Note 6)	1,710	2,316
	TOTAL ASSETS	159,106	174,501
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital #	4,626	4,626
(b)	Other equity	47,479	59,304
	Total equity	52,105	63,930
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	2,574
(ii)	Lease liabilities	5,983	8,089
(iii)	Other financial liabilities	363	472
(b)	Other non-current liabilities	375	494
(c)	Contract liabilities	354	323
(d)	Provisions	1,301	-
	Total non-current liabilities	8,376	11,952
	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	61,226	55,836
(ii)	Lease liabilities	1,303	1,295
(iii)	Trade payable		
a)	Total outstanding due of micro enterprises and small enterprises	890	214
b)	Total outstanding dues of creditors other than of micro enterprises and small enterprises	14,330	17,599
(iv)	Other financial liabilities	6,189	8,936
(b)	Other current liabilities	2,309	2,456
(c)	Contract liabilities	10,925	11,827
(d)	Provisions	1,453	456
	Total current liabilities	98,625	98,619
	Total liabilities	107,001	110,571
	TOTAL EQUITY AND LIABILITIES	159,106	174,501

Net of equity shares of INR 29 Lakhs (previous year INR 29 Lakhs) held by HT Media Employee Welfare Trust.



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Particulars	Year ended March 31, 2026 Audited	Year ended March 31, 2025 Audited
Cash flows from operating activities:		
Loss before tax:	(14,369)	(6,620)
<u>Adjustments for:</u>		
Depreciation and amortisation expense	6,684	6,851
Profit on sale of property, plant and equipment and intangible assets, assets held for sale, investments and investment properties (net)	(1,515)	(1,267)
Impairment/(reversal of impairment) of property, plant and equipment, investment properties and deemed investment in subsidiary	(803)	62
Exceptional item other than statutory impact of new labour codes	11,053	6,652
Profit on buyback of shares by subsidiary	(27)	(317)
Fair value (gain)/loss of financial instruments through profit and loss	(234)	1,182
Income on lease termination	(101)	(10)
Interest/finance income from investments, assets given on finance lease and others	(2,259)	(5,967)
Dividend Income	(17)	(1,280)
Income from government grants	(119)	(119)
Writeback of unclaimed balances and sundry deposits	(3,463)	(4,735)
Interest cost on debts and borrowings and lease liabilities	5,088	5,881
Rental income	(480)	(717)
Unrealised foreign exchange loss	1,004	227
Allowance for bad and doubtful receivables and advances	788	369
Cash flows from operating activities before changes in following assets and liabilities	1,230	192
<u>Changes in operating assets and liabilities</u>		
Decrease/(increase) in trade receivables	1,459	(4,707)
Decrease in inventories	1,620	3,917
Decrease in current and non-current financial assets and other current and non-current assets	38	1,600
Increase in current and non-current financial liabilities and other current and non-current liabilities & provision	11	1,994
Cash flows from operations	4,358	2,996
Income taxes (paid)/refund (net)	(1,079)	44
Net cash flows from operating activities (A)	3,279	3,040
Cash flows from investing activities:		
Purchase of property, plant and equipment & intangible assets, capital work in progress and intangible assets under development	(2,775)	(1,828)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	1,854	6,456
Purchase of investment properties	(387)	(92)
Proceeds from sale of investment properties	2,967	135
Initial direct cost capitalised under right of use assets	-	(13)
Purchase of investments in equity instrument and warrants, preference shares and debt instruments	(11,598)	(13,253)
Proceeds from sale of investments in equity instrument and warrants, preference shares and debt instruments	9,403	16,544
Dividend income	17	1,280
Purchase of investments in subsidiaries	(1,409)	(1,500)
Proceeds on account of buy back of shares by subsidiary	162	487
Rental income	480	717
Refund of inter corporate deposits	2,080	4,552
Inter corporate deposits given	(1,025)	(220)
Income on assets given on financial lease	67	82
Amount recovered under finance lease	230	183
Finance income from investment and other interest received	1,098	2,619
Redemption of deposit	2	84
Deposits made	(3)	-
Net cash flows from investing activities (B)	1,163	16,233



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(INR in Lakhs)

Particulars	Year ended March 31, 2026 Audited	Year ended March 31, 2025 Audited
Cash flows from financing activities:		
Repayment of lease liabilities	(1,267)	(1,373)
Payment of interest portion of lease liabilities	(718)	(854)
Proceeds from borrowings	3,30,827	3,48,719
Repayment of borrowings	(3,28,068)	(3,60,754)
Interest paid on debt and borrowings	(4,366)	(4,974)
Net cash flows used in financing activities (C)	(3,592)	(19,236)
Net increase in cash and cash equivalents (D= A+B+C)	850	37
Cash and cash equivalents at the beginning of the year (E)	1,624	1,587
Cash and cash equivalents at year end (D+E)	2,474	1,624
Components of cash & cash equivalents as at end of the year		
Cash and cheques on hand	896	1,574
Balances with banks		
- on deposit accounts	-	-
- in current accounts	1,579	992
Total cash and cash equivalents	2,475	2,566
Less: Bank overdraft	1	942
Cash and cash equivalents as per Statement of cash flows	2,474	1,624

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
May 29, 2026







HT MEDIA LIMITED
Annexure-2
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E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

May 29, 2026

**BSE Limited
Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India

Exchange Plaza, 5th Floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 532662

Trading Symbol: HTMEDIA

Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2025-26

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, i.e. M/s S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005), have submitted the Auditor's Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2026.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For **HT Media Limited**


Piyush Gupta
(Group Chief Financial Officer)

Corp. office : 5th Floor, Lotus Tower, A Block,
Community Centre, New Friends Colony,
New Delhi- 110025
Ph.: 011-66561234

Annexure 3

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master circular no. HO/49/14/14(7)2025-CFDPD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Target Entity</u></p> <p>Mosaic Media Ventures Private Limited ('Mosaic'), Wholly owned subsidiary</p> <p><u>Last 3 years turnover of Mosaic</u></p> <p>FY 24 – Rs. 28.97 Crores</p> <p>FY 25 – Rs. 27.11 Crores</p> <p>FY 26 – Rs. 32.89 Crores</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable. The transaction is with wholly owned subsidiary of the Company
c)	Industry to which the entity being acquired belongs	Media & research industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made to financially support its wholly owned subsidiary
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable

**HT MEDIA LIMITED**

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CIN : L22121DL2002PLC117874

f)	Indicative time period for completion of the acquisition	Transaction to be completed within 12 months from the date of Board approval.
g)	Consideration – whether cash consideration or share swap and details of the same	Cash Consideration of upto Rs. 5 crores by way of remittance through normal banking channel, in tranches.
h)	Cost of acquisition and/or the price at which the shares are acquired	At par (at the face value of Rs. 10 per share)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	No. of equity Shares proposed to be acquired are 50,00,000
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Background:</p> <p>Incorporated on 06th February, 2007, Company is engaged, inter-alia, in the business of gathering and distributing news, analysis and research for business, management, investors and general public and dissemination of news through electronic media and portals which is displayed on Company's website and mobile based platforms. It also organizes events and trainings for the industry through conferences.</p> <p>For last 3 years' turnover, please refer (a) above.</p>