

HT MEDIA GROUP

Q4 FY2025-26

Consolidated Results

 **HT Media Limited**

हिन्दुस्तान

Cautionary Statements

Certain statements in this presentation may be forward-looking.

Such forward looking statements are subject to risks and uncertainties like regulatory changes, local political and economic developments, technological risks, geo-political macro changes and many other factors that could cause our actual results to differ materially from those contained in the relevant forward-looking statements.

HT Media Group will not, in any way, be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

This is a quarterly presentation webinar, combining information for the publicly listed companies “HT Media Limited” and its subsidiary “Hindustan Media Ventures Limited”. Key objective of this presentation is to facilitate a unified platform for quarterly performance discussion pertaining to both these companies. It is neither intended to be an exhaustive review nor does it intend to provide any trading, financial, legal advice and/or future outlook.

Chairperson's Message

“The fourth quarter of 2025-26 and the full year marked a period of decisive transformation for your Company, one characterised by meaningful improvement in profitability, even as consolidated revenue remained broadly stable on an annual basis.

Our Print business performed well, both for the quarter and the full year. Advertising-led revenue growth, across our English and Hindi mastheads, translated into higher profitability. In the near term though, rising newsprint costs, amplified by a weakening rupee and the prevailing global environment of supply chain disruptions, trade policy uncertainty and geopolitical volatility, remains a concern that we are managing with cost discipline.

The Radio business faced a tough year with revenue declining on a full year basis. Business was impacted by a high base from prior year's event-led revenue, and was compounded by larger industry-wide issues. As part of the ongoing streamlining of our Radio business, your Company has surrendered non-viable licenses, sharpening the network footprint and improving business profitability.

In Digital, our results reflect a deliberate and value-accretive reset. The discontinuation of 'OTTplay' business is in line with our focus on profitable growth.

As always, your trust powers our journey. We remain unwavering in our commitment to trusted journalism, quality content for our diverse audiences and sustainable long-term value for our shareholders.”

Mrs. Shobhana Bhartia

Chairperson and Editorial Director

HT Media Ltd. & Hindustan Media Ventures Ltd.

Table of Contents

PARTICULARS	SLIDE NO.
Consolidated Performance	5
Business Unit Performance	7
Print	8
Print – English	10
Print – Hindi (HMVL)	12
Radio	14
Digital	16
Annexures	20

CONSOLIDATED PERFORMANCE

- Total revenue remained stable for the full year
- Margin expansion on y-o-y basis, both for the quarter and the year
- Cash position stays robust

in INR crore

Particulars*	Q4FY25	Q4FY26	YoY	FY25	FY26	YoY
Total Revenue	568	558	-2%	1,964	1,971	0%
EBITDA ¹	124	131	5%	275	298	8%
<i>EBITDA margin (%)</i>	22%	23%		14%	15%	
PAT ¹	83	96	15%	106	153	44%
<i>PAT margin (%)</i>	15%	17%		5%	8%	
Net Cash ²	1,008	1,001	-1%	1,008	1,001	-1%

¹ EBITDA and PAT are before exceptional items and share of JVs

² Balance at the end of the period

*Note: P&L pertains to continuing operations

BUSINESS UNIT PERFORMANCE



PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

- Ad. revenue has remained strong for the quarter and full year led by yield improvement
- Circ. revenue has held steady with an uptick in the quarter, primarily from higher copies
- Healthy margin expansion seen for the segment

in INR crore

Particulars*	Q4FY25	Q4FY26	YoY	FY25	FY26	YoY
Ad Revenue	285	313	10%	1,065	1,148	8%
Circulation Revenue	49	51	4%	211	208	-2%
Operating Revenue	373	427	15%	1,386	1,500	8%
Operating EBITDA	60	97	63%	114	208	82%
<i>Op EBITDA margin (%)</i>	<i>16%</i>	<i>23%</i>		<i>8%</i>	<i>14%</i>	

*Note: P&L pertains to continuing operations

PRINT

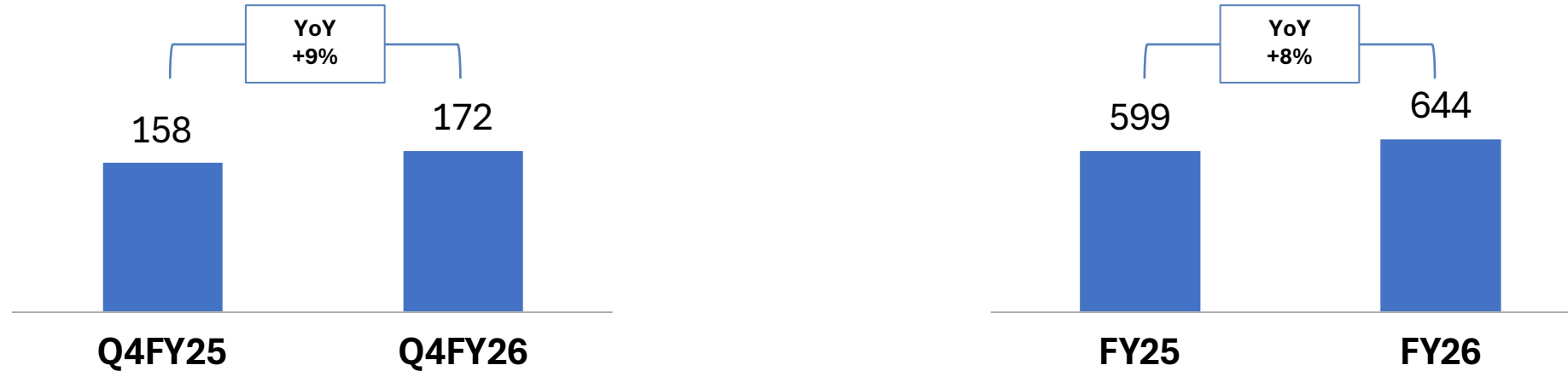
PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

Advertisement Revenue



- Advertising demonstrated strong growth in the year on the back of Government and Commercial revenue

Circulation Revenue



- Circulation improved significantly for the quarter

PRINT

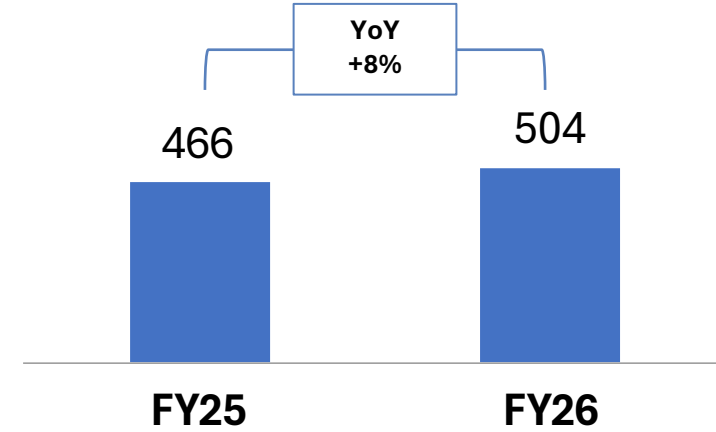
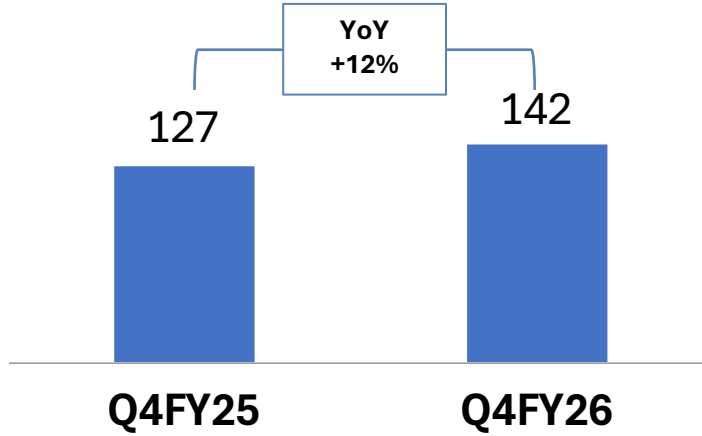
PRINT – ENGLISH

PRINT – HINDI

RADIO

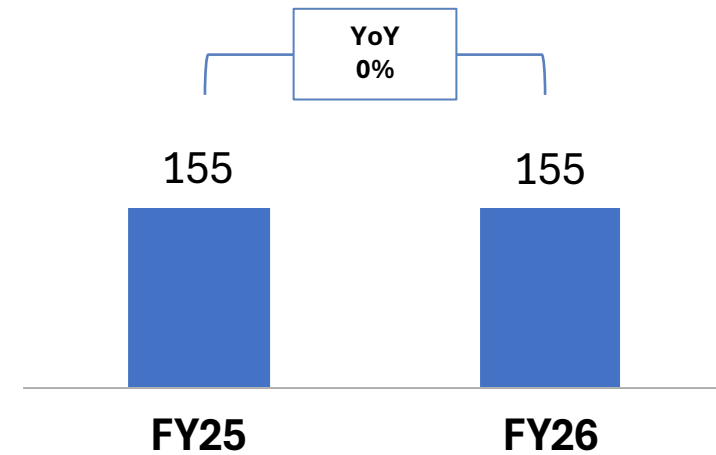
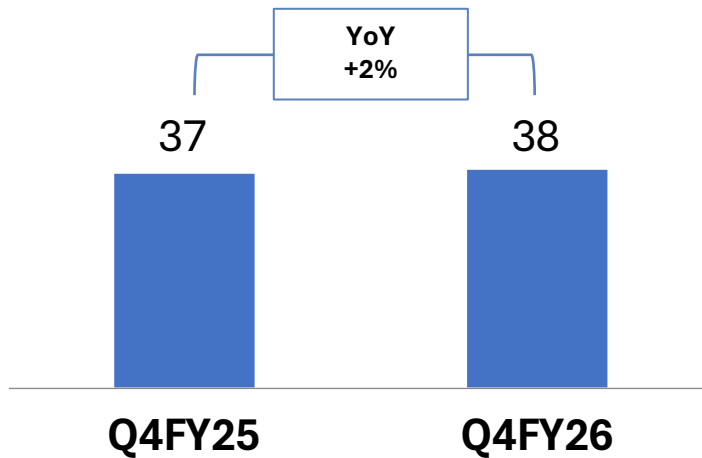
DIGITAL

Advertisement Revenue



- Advertising saw an upswing, as Government revenue improved and key Commercial segments performed well for the year

Circulation Revenue



- Circulation held steady for the quarter and the year

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

- Segment revenue decline on account of high events-led revenue in the base
- Business continues to be under pressure with subdued margins

in INR crore

Particulars	Q4FY25	Q4FY26	YoY	FY25	FY26	YoY
Operating Revenue	82	43	-48%	204	140	-32%
Operating EBITDA	(3)	(7)	nm	(6)	(22)	nm
<i>Op EBITDA Margin (%)</i>	-3%	-16%		-3%	-16%	

'nm' is not meaningful



PRINT

PRINT - ENGLISH

PRINT - HINDI

RADIO

DIGITAL

- Segment revenue (*restated for continued operations*) held steady for both the quarter and full year
- Slight dip in margins

in INR crore

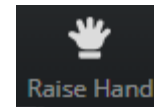
Particulars*	Q4FY25	Q4FY26	YoY	FY25	FY26	YoY
Operating Revenue	39	39	0%	152	155	2%
Operating EBITDA	(1)	(2)	nm	(4)	(8)	nm
<i>Op EBITDA Margin (%)</i>	-4%	-6%		-3%	-5%	

'nm' is not meaningful

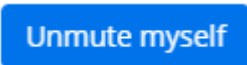
*Note: P&L pertains to continuing operations

Q&A

1. To ask a question, Click on “Raise Hand”



2. On your turn, click on “Unmute Myself”



3. Ask your question

HT Media Group

Anna Abraham
Aaditya Mulani
✉ IR@hindustantimes.com



Anvita Raghuram
✉ htmedia@churchgatepartners.com



ANNEXURES

Particulars*	Q4FY25	Q4FY26	YoY	FY25	FY26	YoY
Operating Revenue	494	511	3%	1,746	1,803	3%
Other Income	74	47	-37%	218	168	-23%
Total Revenue	568	558	-2%	1,964	1,971	0%
Raw Material Expense	102	111	9%	415	430	4%
Employee Cost	101	102	1%	408	419	3%
Other Expenses	241	214	-11%	865	824	-5%
EBITDA¹	124	131	5%	276	298	8%
<i>EBITDA Margin (%)</i>	22%	23%		14%	15%	
PAT¹	83	96	15%	106	153	44%
<i>PAT Margin (%)</i>	15%	17%		5%	8%	

¹ EBITDA and PAT are before exceptional items and share of JVs

***Note:**

a) P&L pertains to continuing operations

b) Prior period figures have been reclassified to confirm with current period, if and where ever applicable

As at 31 Mar'25	Particulars	As at 31 Mar'26
	ASSETS	
	Non- current assets	
759	Financial assets	876
843	Property, plant and equipment	788
332	Others	283
1,934	Total non-current assets	1,948
	Current assets	
121	Inventories	104
1,702	Financial assets	1,729
176	Other current assets	189
1,999	Total current assets	2,022
3,933	Total assets	3,969
	EQUITY AND LIABILITIES	
	Equity	
46	Equity share capital	46
1,620	Other equity	1,573
383	Non-controlling Interest	389
2,049	Total equity	2,009
	Liabilities	
	Non-current liabilities	
156	Financial liabilities	95
7	Deferred tax liabilities (Net)	-
11	Others	49
173	Total non-current liabilities	144
	Current liabilities	
1,459	Financial liabilities	1,583
251	Others	233
1,710	Total current liabilities	1,816
3,933	Total equity and liabilities	3,969

Note: Prior period figures have been reclassified to confirm with current period, if and where ever applicable

Consolidated P&L – Hindustan Media Ventures Ltd

Particulars*	Q4FY25	Q4FY26	YoY	FY25	FY26	YoY
Operating Revenue	182	216	19%	673	740	10%
Other Income	53	14	-73%	138	92	-34%
Total Revenue	234	229	-2%	811	831	2%
Raw Material Expense	53	55	5%	208	219	6%
Employee Cost	36	33	-7%	144	140	-3%
Other Expenses	69	62	-11%	261	268	2%
EBITDA¹	76	79	4%	198	204	3%
<i>EBITDA Margin (%)</i>	33%	35%		24%	25%	
PAT¹	72	63	-12%	165	157	-5%
<i>PAT Margin (%)</i>	31%	27%		20%	19%	

¹ EBITDA and PAT are before exceptional items and share of JVs

***Note:**

a) P&L pertains to continuing operations

b) Prior period figures have been reclassified to confirm with current period, if and where ever applicable

As at 31 Mar'25	Particulars	As at 31 Mar'26
	ASSETS	
	Non-current assets	
567	Financial assets	735
338	Property, plant and equipment	363
118	Others	110
1,023	Total non-current assets	1,207
	Current assets	
32	Inventories	32
1,141	Financial assets	1,125
88	Other current assets	102
1,262	Total current assets	1,259
2,285	Total assets	2,466
	EQUITY AND LIABILITIES	
	Equity	
74	Equity share capital	74
1,461	Other equity	1,514
1,534	Total equity	1,587
	Liabilities	
	Non-current liabilities	
28	Financial liabilities	20
-	Others	25
28	Total non-current liabilities	45
	Current liabilities	
630	Financial liabilities	759
92	Others	74
723	Total current liabilities	833
2,285	Total equity and liabilities	2,466

Note: Prior period figures have been reclassified to confirm with current period, if and where ever applicable

THANK YOU