HT MEDIA GROUP

Q2 FY2025-26

Consolidated Results

Cautionary Statements

Certain statements in this presentation may be forward-looking.

Such forward looking statements are subject to risks and uncertainties like regulatory changes, local political and economic developments, technological risks, geo-political macro changes and many other factors that could cause our actual results to differ materially from those contained in the relevant forward-looking statements.

HT Media Group will not, in any way, be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

This is a quarterly presentation webinar, combining information for the publicly listed companies "HT Media Limited" and its subsidiary "Hindustan Media Ventures Limited". Key objective of this presentation is to facilitate a unified platform for quarterly performance discussion pertaining to both these companies. It is neither intended to be an exhaustive review nor does it intend to provide any trading, financial, legal advice and/or future outlook.

Chairperson's Message

"Building on the performance of the first-quarter of the financial year, we are happy to bring to you another quarter of solid performance, with growth in both operating revenue and profitability on an annual as well as a sequential basis.

Overall revenue for the Print business grew both annually and sequentially. This growth, combined with our focus on costs, translated into a further expansion of operating margins.

The Radio business saw a sequential improvement in revenue and segment profitability this quarter. This came even as the core radio proposition across industry remains under duress. We continue to deploy focused efforts to improve the business by enhancing our varied offerings within the segment.

The Digital business too has posted another set of strong revenue numbers, demonstrating consistent growth on both an annual and sequential basis. As we continue to scale this business, margins remain suppressed in the near term, which is aligned with our growth-oriented strategy.

As we navigate the emerging media landscape, we are strategically adapting across all business verticals. We are driving our Digital business through targeted content initiatives. Simultaneously, we are reinforcing the value of our core Print portfolio while sharpening the focus of our Radio business on integrated formats and immersive audience experiences.

Your continued confidence in our vision is fundamental to our progress. We remain unwavering in our commitment to inform, educate and entertain our large and diverse audience."

Mrs. Shobhana Bhartia

Chairperson and Editorial Director

HT Media Ltd. & Hindustan Media Ventures Ltd.

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CONSOLIDATED PERFORMANCE

Consolidated Financial Summary

- Annual and sequential growth in revenue
- Improvement in EBITDA margins
- Robust cash position

in INR crore

Particulars	Q2FY25	Q2FY26	YoY	Q1FY26	QoQ
Total Revenue	479	499	4%	451	11%
EBITDA[1]	33	44	33%	10	347%
EBITDA margin (%)	*7%*	*9%*		*2%*	
PAT[1]	(6)	(4)	38%	(11)	65%
PAT margin (%)	*-1%*	*-1%*		*-3%*	
Net Cash[2]	919	947	3%	976	-3%

[1] EBITDA and PAT are before exceptional items and share of JVs

[2] Balance at the end of the period

BUSINESS UNIT PERFORMANCE

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

Print

- Growth in Print revenue led by advertising
- Circulation has picked up pace sequentially
- Operating margins significantly improved

in INR crore

Particulars	Q2FY25	Q2FY26	YoY	Q1FY26	QoQ
Ad. Revenue	252	278	10%	255	9%
Circ. Revenue	55	53	-3%	51	4%
Operating Revenue	**334**	**358**	**7%**	**324**	**11%**
Operating EBITDA	19	40	106%	15	164%
Op EBITDA margin (%)	*6%*	*11%*		*5%*	

PRINT

PRINT – ENGLISH

PRINT – HINDI

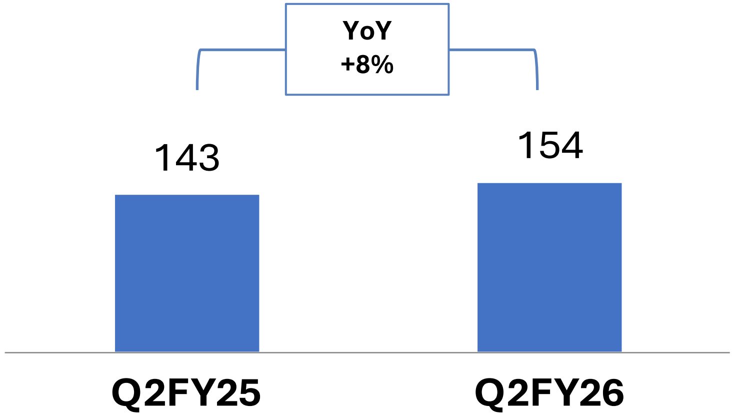
RADIO

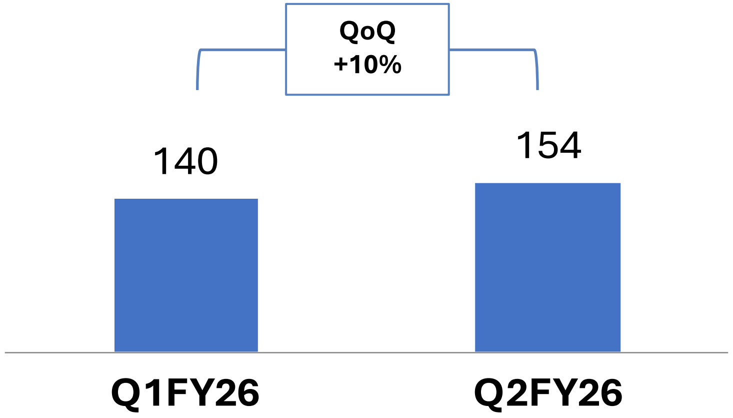
DIGITAL

Print – English

in INR crore

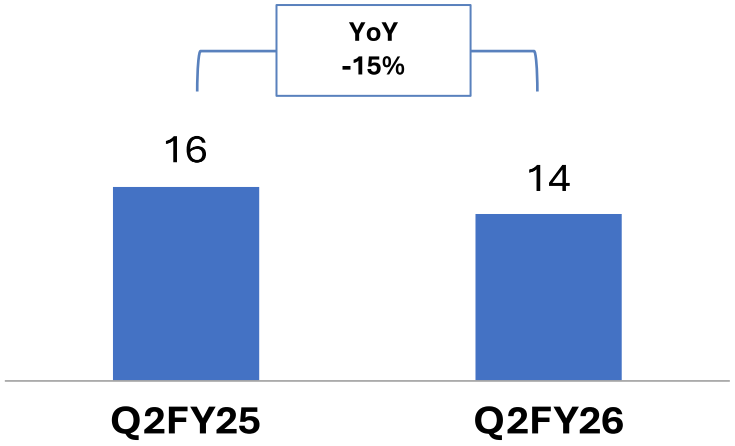
Advertisement Revenue

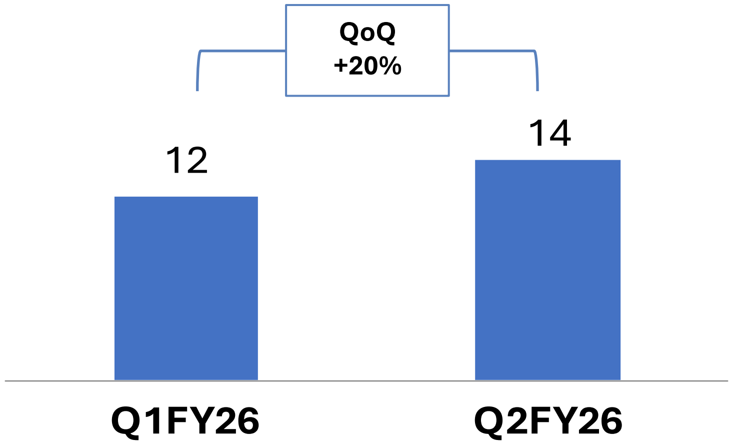




- Advertisement revenue demonstrated strong growth on the back of healthy uptick in most commercial segments

Circulation Revenue





- Sequentially improvement in circulation revenue

PRINT

PRINT – ENGLISH

PRINT – HINDI

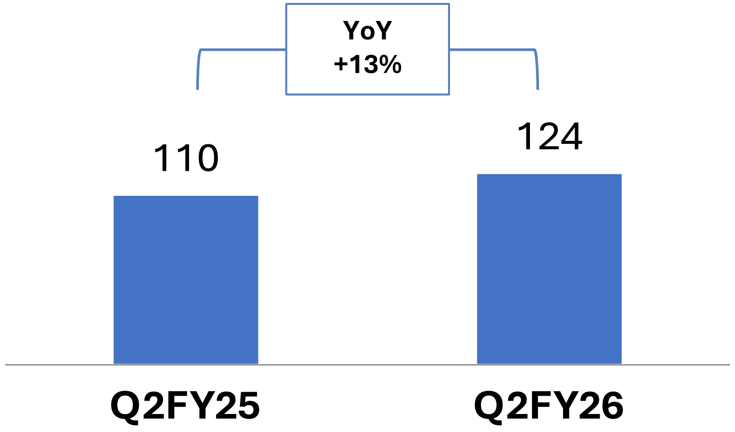
RADIO

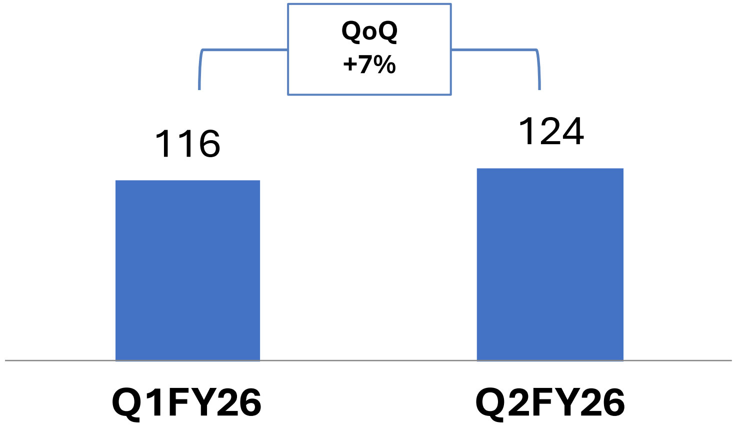
DIGITAL

Print – Hindi

in INR crore

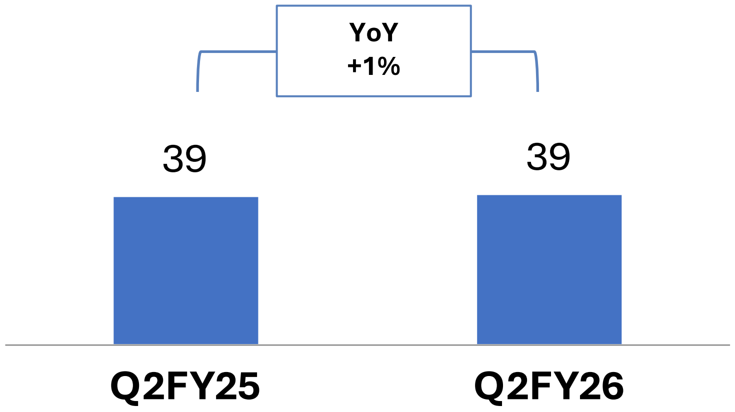
Advertisement Revenue

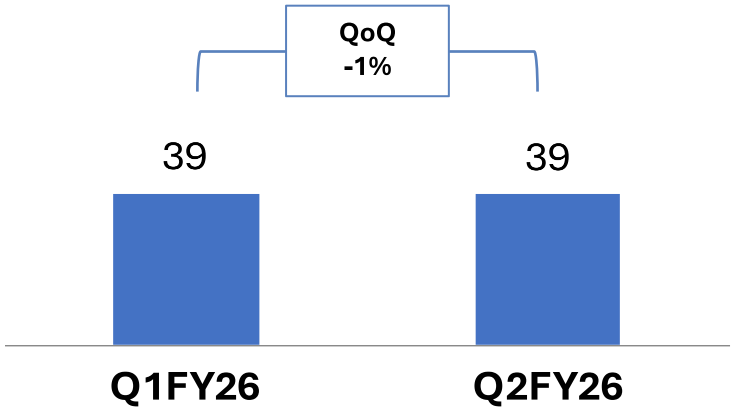




- Consistent growth of advertisement revenue due to uptick seen for most commercial segments as well as in government

Circulation Revenue





- Circulation revenue has held steady

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

- Segment revenue and margin showing improvement sequentially

in INR crore

Particulars	Q2FY25	Q2FY26	YoY	Q1FY26	QoQ
Operating Revenue	35	32	-8%	31	4%
Operating EBITDA	(3)	(4)	-24%	(7)	43%
Op EBITDA Margin (%)	*-9%*	*-12%*		*-21%*	

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

Digital

- Segment revenue rose as key digital properties (incl. OTTplay) continued to gain traction
- Margins declined during the quarter

in INR crore

Particulars	Q2FY25	Q2FY26	YoY	Q1FY26	QoQ
Operating Revenue	56	61	10%	56	8%
Operating EBITDA	(23)	(30)	-30%	(21)	-39%
Op EBITDA Margin (%)	*-41%*	*-49%*		*-38%*	

HT Media Limited हिन्दुस्तान

Q&A

1. To ask a question, Click on “Raise Hand” 

2. On your turn, click on “Unmute Myself” 

3. Ask your question

HT Media Group

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ANNEXURES

Consolidated P&L – HT Media Ltd

in INR crore

Particulars	Q2FY25	Q2FY26	YoY	Q1FY26	QoQ
Operating Revenue	424	452	7%	412	10%
Other Income	56	48	-14%	39	21%
Total Revenue	**479**	**499**	**4%**	**451**	**11%**
Raw Material Expense	100	108	8%	101	7%
Employee Cost	109	113	4%	120	-5%
Other Expenses	237	234	-1%	221	6%
EBITDA[1]	**33**	**44**	***33%***	**10**	**347%**
EBITDA Margin (%)	*7%*	*9%*		*2%*	
PAT[1]	**(6)**	**(4)**	***38%***	**(11)**	**65%**
PAT Margin (%)	*-1%*	*-1%*		*-3%*	

[1] EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable

Consolidated Balance Sheet – HT Media Ltd

in INR crore

As at 31 Mar'25	Particulars	As at 30 Sep'25
	ASSETS	
	Non- current assets	
759	Financial assets	752
843	Property, plant and equipment	834
332	Others	342
1,934	**Total non-current assets**	**1,928**
	Current assets	
121	Inventories	132
1,702	Financial assets	1,747
176	Other current assets	201
1,999	**Total current assets**	**2,080**
3,933	**Total assets**	**4,008**
	EQUITY AND LIABILITIES	
	Equity	
46	Equity share capital	46
1,620	Other equity	1,606
383	Non-controlling Interest	385
2,049	**Total equity**	**2,037**
	Liabilities	
	Non-current liabilities	
156	Financial liabilities	109
7	Deferred tax liabilities (Net)	7
11	Others	11
173	**Total non-current liabilities**	**126**
	Current liabilities	
1,459	Financial liabilities	1,604
251	Others	240
1,710	**Total current liabilities**	**1,844**
3,933	**Total equity and liabilities**	**4,008**

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable

Consolidated P&L – Hindustan Media Ventures Ltd

हिन्दुस्तान

in INR crore

Particulars	Q2FY25	Q2FY26	YoY	Q1FY26	QoQ
Operating Revenue	172	197	14%	183	8%
Other Income	36	28	-22%	27	5%
Total Revenue	**208**	**225**	**8%**	**210**	**7%**
Raw Material Expense	48	56	16%	54	5%
Employee Cost	45	43	-5%	47	-9%
Other Expenses	93	108	16%	92	17%
EBITDA[1]	**22**	**18**	**-15%**	**18**	**4%**
EBITDA Margin (%)	*10%*	*8%*		*8%*	
PAT[1]	**14**	**10**	***-27%***	**10**	**-2%**
PAT Margin (%)	*7%*	*4%*		*5%*	

[1] EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable

Consolidated Balance Sheet – Hindustan Media Ventures Ltd

हिन्दुस्तान

in INR crore

As at 31 Mar'25	Particulars	As at 30 Sep'25
	ASSETS	
	Non- current assets	
567	Financial assets	601
338	Property, plant and equipment	361
118	Others	118
1,023	**Total non-current assets**	**1,081**
	Current assets	
32	Inventories	40
1,141	Financial assets	1,189
88	Other current assets	93
1,262	**Total current assets**	**1,323**
2,285	**Total assets**	**2,403**
	EQUITY AND LIABILITIES	
	Equity	
74	Equity share capital	74
1,461	Other equity	1,480
1,534	**Total equity**	**1,554**
	Liabilities	
	Non-current liabilities	
28	Financial liabilities	19
28	**Total non-current liabilities**	**19**
	Current liabilities	
630	Financial liabilities	747
92	Others	83
723	**Total current liabilities**	**830**
2,285	**Total equity and liabilities**	**2,403**

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable