

HT MEDIA GROUP

Q1 FY2025-26

Consolidated Results



हिन्दुस्तान

Cautionary Statements

Certain statements in this presentation may be forward-looking.

Such forward looking statements are subject to risks and uncertainties like regulatory changes, local political and economic developments, technological risks, geo-political macro changes and many other factors that could cause our actual results to differ materially from those contained in the relevant forward-looking statements.

HT Media Group will not, in any way, be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

This is a quarterly presentation webinar, combining information for the publicly listed companies “HT Media Limited” and its subsidiary “Hindustan Media Ventures Limited”. Key objective of this presentation is to facilitate a unified platform for quarterly performance discussion pertaining to both these companies. It is neither intended to be an exhaustive review nor does it intend to provide any trading, financial, legal advice and/or future outlook.

Chairperson's Message

“The first quarter of the current financial year has begun on a strong note, with both operating revenue and profitability showing growth as compared to the previous year.

The Print business has seen strong growth in advertising revenue, reflecting our leading market presence and the continued relevance of Print as an effective medium. Our targeted efforts to grow circulation have delivered steady, sequential gains, further enhancing our reach.

Growth in our Radio business has been tepid, with the larger industry still facing challenges; however, we are pivoting the business with a renewed focus on growing non-free commercial time revenue.

Meanwhile, our Digital businesses continue to show steady momentum, with our platforms – Mosaic, Shine and OTTplay driving growth through differentiated, future-ready offerings.

We are working towards accelerating growth of our Digital business, while deepening the impact of our Print offerings and reimagining the Radio business with experiential and integrated formats.

As always, your trust powers our journey. With a relentless focus on quality journalism and immersive entertainment, we are creating richer, more relevant experiences for our diverse and evolving audiences.”

Mrs. Shobhana Bhartia

Chairperson and Editorial Director

HT Media Ltd. & Hindustan Media Ventures Ltd.

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CONSOLIDATED PERFORMANCE

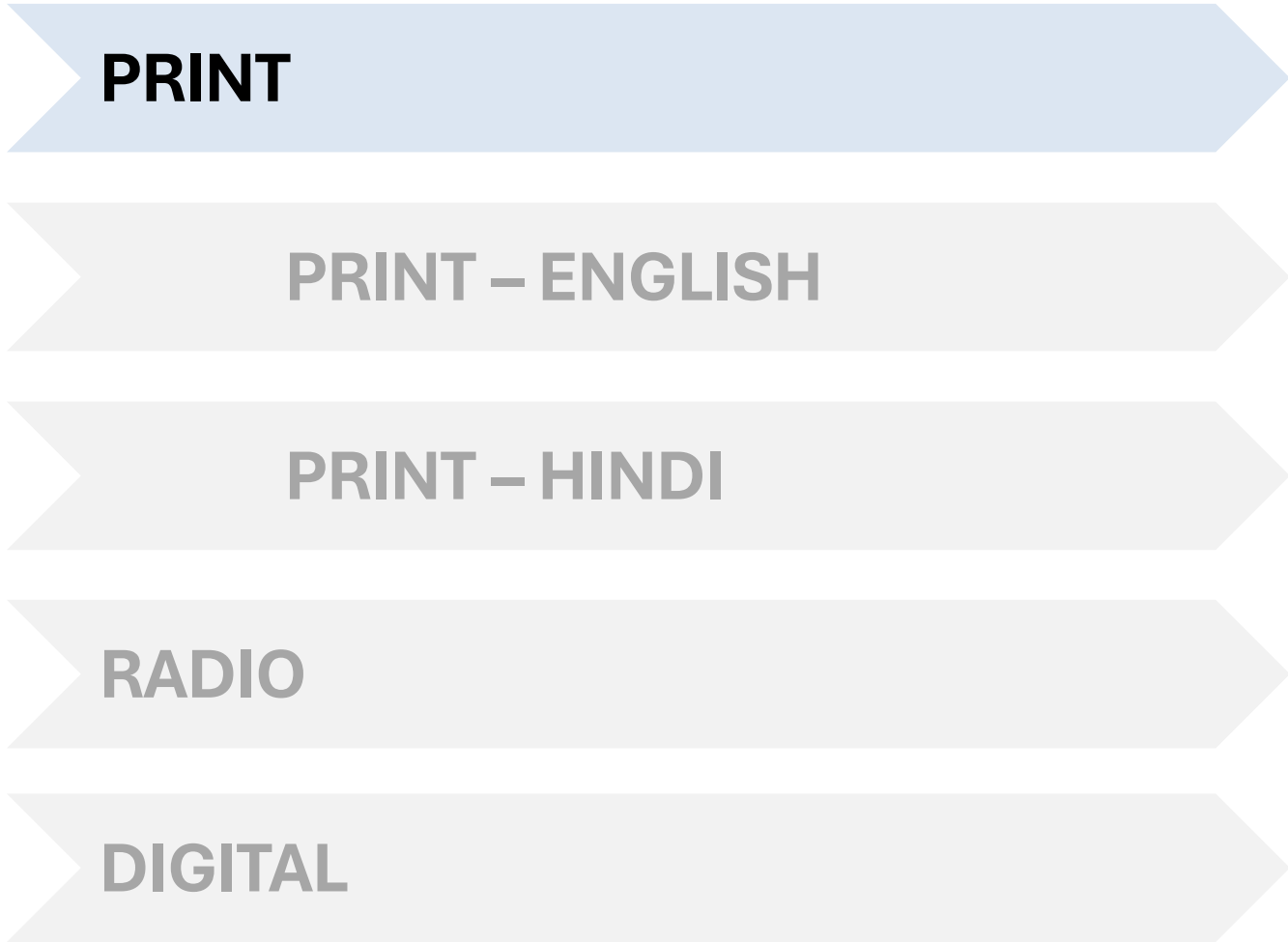
- On a y-o-y basis, uptick seen in total revenue and a strong jump in overall profitability
- Cash position continues to remain robust

in INR crore					
Particulars	Q1FY25	Q1FY26	YoY	Q4FY25	QoQ
Total Revenue	427	451	6%	588	-23%
EBITDA ¹	7	10	33%	100	-90%
<i>EBITDA margin (%)</i>	2%	2%		17%	
PAT ¹	(28)	(11)	59%	57	-120%
<i>PAT margin (%)</i>	-6%	-3%		10%	
Net Cash ²	858	976	14%	1,008	-3%

¹ EBITDA and PAT are before exceptional items and share of JVs

² Balance at the end of the period

BUSINESS UNIT PERFORMANCE



PRINT

PRINT – ENGLISH

PRINT – HINDI

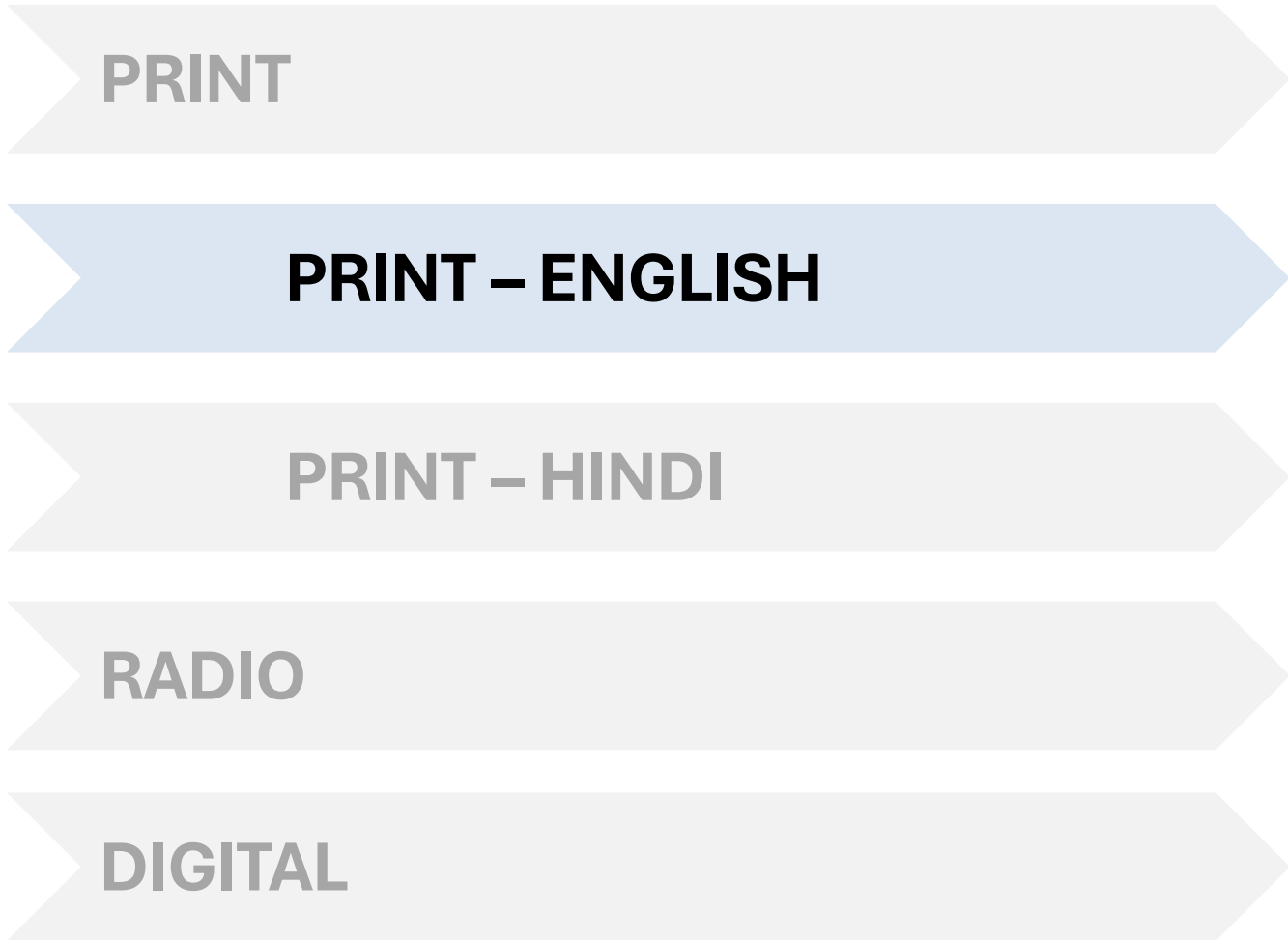
RADIO

DIGITAL

- Improvement in Print operating revenue as compared to last year – led by significant growth in advertising
- Circulation showing sequential improvement

in INR crore

Particulars	Q1FY25	Q1FY26	YoY	Q4FY25	QoQ
Ad Revenue	219	255	17%	285	-10%
Circulation Revenue	55	51	-8%	49	4%
Operating Revenue	299	324	8%	373	-13%
Operating EBITDA	(1)	15	1360%	61	-75%
Op EBITDA margin (%)	0%	5%		16%	



PRINT

PRINT – ENGLISH

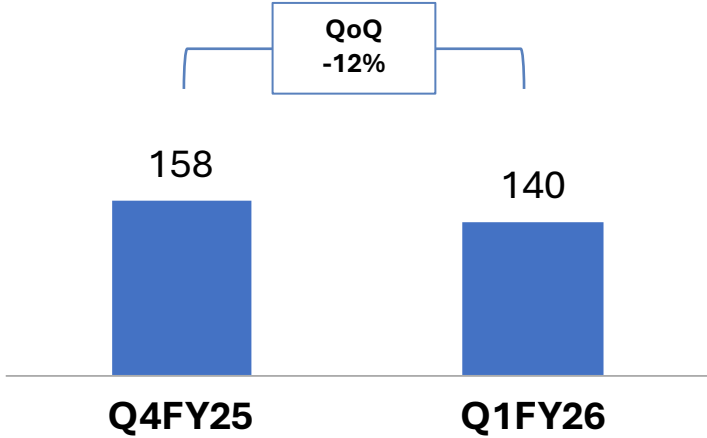
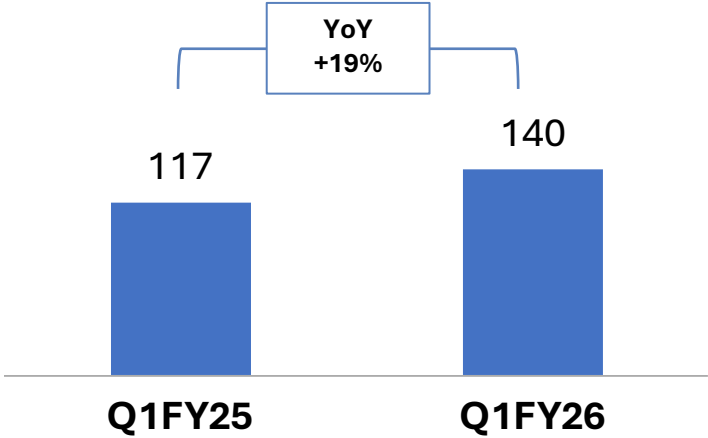
PRINT – HINDI

RADIO

DIGITAL

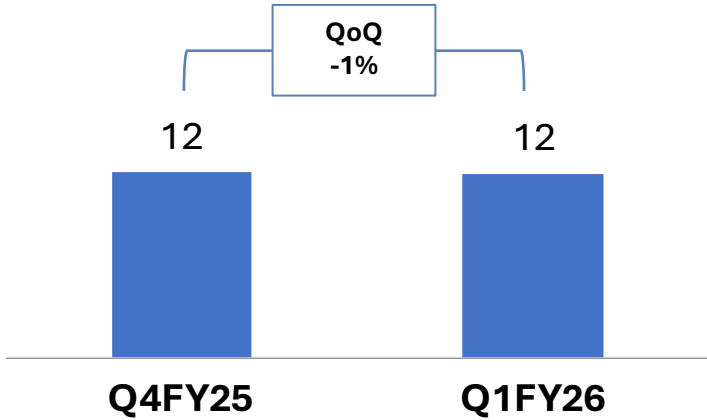
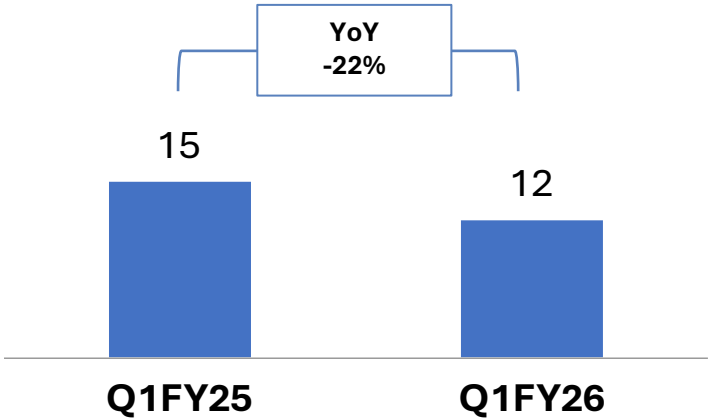
in INR crore

Advertisement Revenue

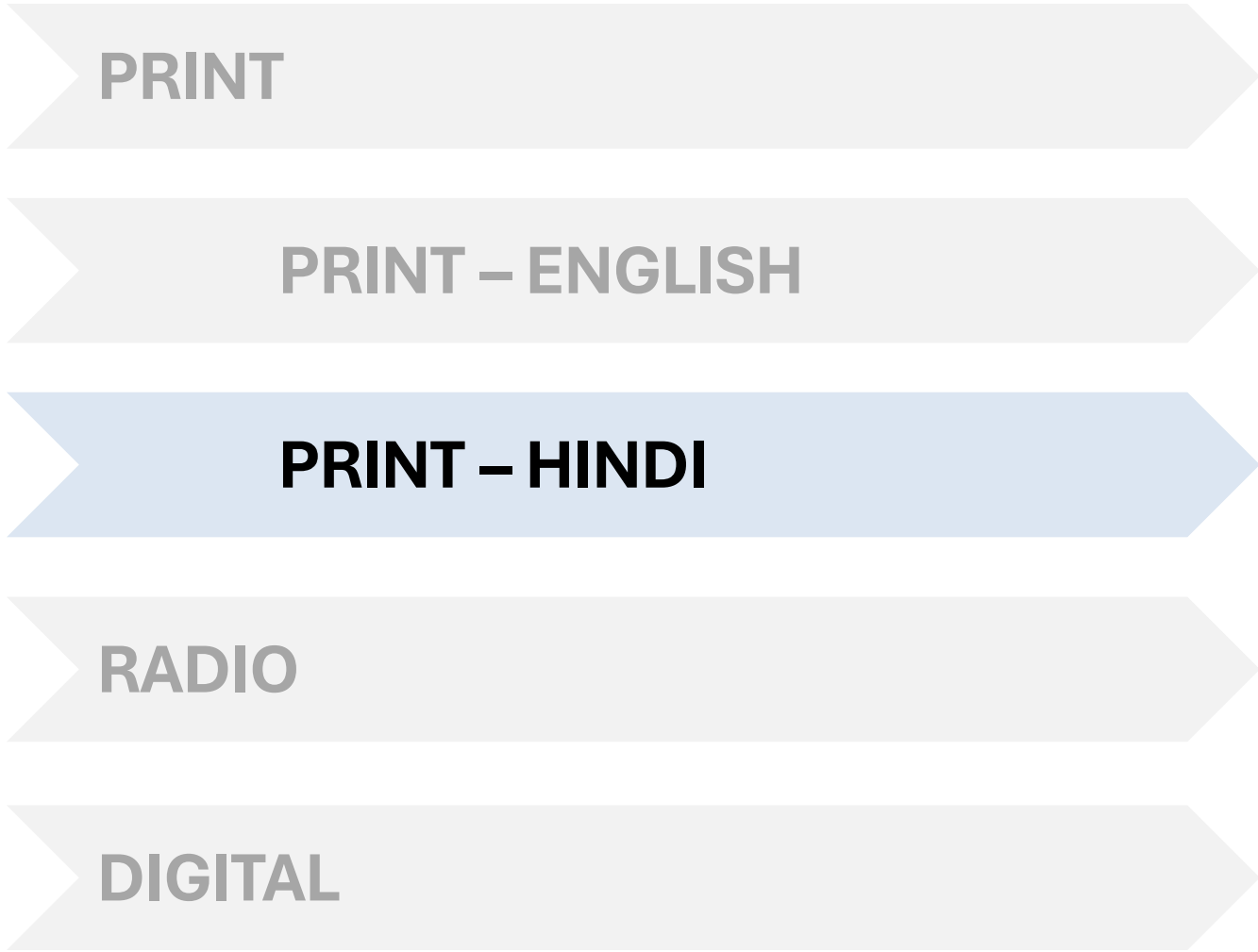


- Ad revenue demonstrated strong y-o-y growth given higher Govt. revenue vs LY, as well as growth in overall commercial revenue

Circulation Revenue



- Decline vs LY on account of lower realization per copy. Sequential basis, revenue is flat



PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

in INR crore

Advertisement Revenue

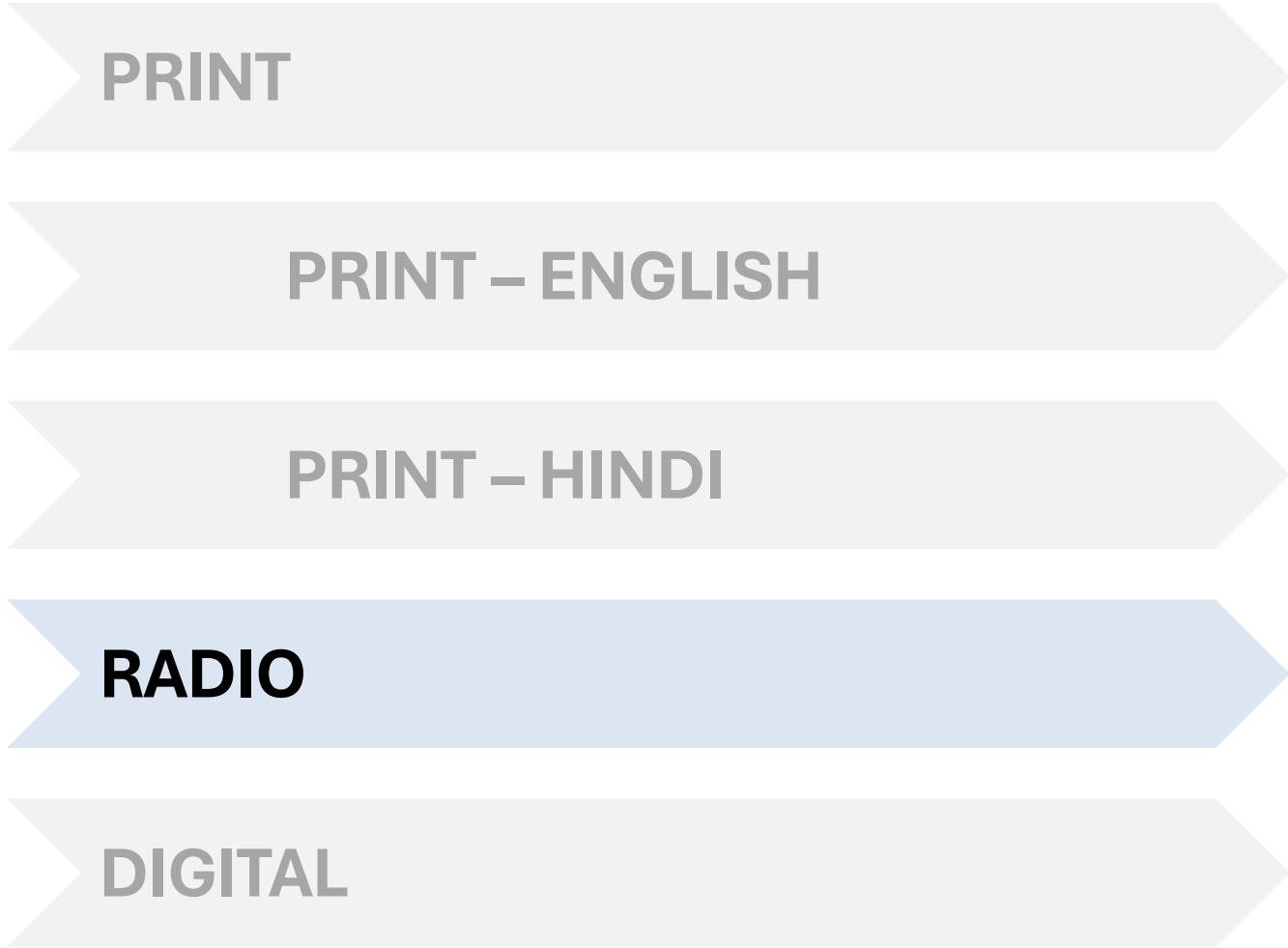


- Ad revenue performed well on a y-o-y basis, supported by strong Govt. spending and an uptick in certain commercial categories

Circulation Revenue



- Marginal decline vs LY. Sequential improvement in circulation revenue mainly on the back of better realization per copy



PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

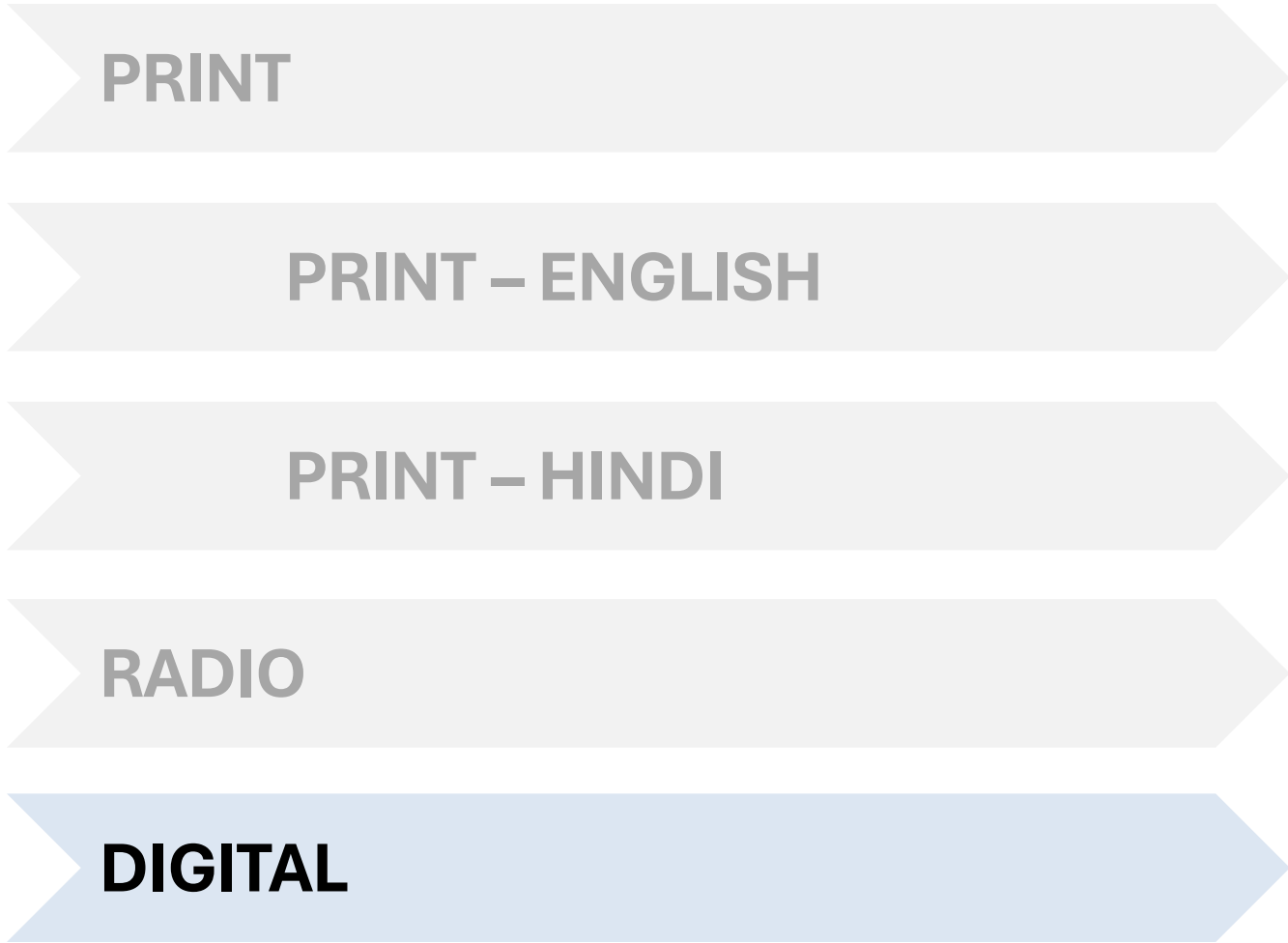
DIGITAL

- Segment revenue saw a dip compared to the prior quarter due to a high base effect from big events conducted earlier this year

in INR crore

Particulars	Q1FY25	Q1FY26	YoY	Q4FY25	QoQ
Operating Revenue	36	31	-13%	82	-62%
Operating EBITDA	(0)	(7)	nm	(3)	-145%
Op EBITDA Margin (%)	-1%	-21%		-3%	

‘nm’ is not meaningful



PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

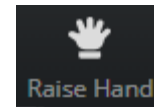
- Segment revenue rose y-o-y as most digital properties (incl. OTTplay) continued to gain traction
- Profitability improvement owing to broad based revenue expansion along with business investment rationalization

in INR crore

Particulars	Q1FY25	Q1FY26	YoY	Q4FY25	QoQ
Operating Revenue	47	56	21%	58	-3%
Operating EBITDA	(25)	(21)	15%	(27)	-21%
Op EBITDA Margin (%)	-54%	-38%		-46%	

Q&A

1. To ask a question, Click on “Raise Hand”



2. On your turn, click on “Unmute Myself”

Unmute myself

3. Ask your question

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ANNEXURES

in INR crore

Particulars	Q1FY25	Q1FY26	YoY	Q4FY25	QoQ
Operating Revenue	379	412	9%	514	-20%
Other Income	49	39	-19%	74	-47%
Total Revenue	427	451	6%	588	-23%
Raw Material Expense	98	101	3%	102	-1%
Employee Cost	113	120	6%	108	11%
Other Expenses	209	221	6%	277	-20%
EBITDA¹	7	10	33%	100	-90%
<i>EBITDA Margin (%)</i>	2%	2%		17%	
PAT¹	(28)	(11)	59%	57	-120%
<i>PAT Margin (%)</i>	-6%	-3%		10%	

¹ EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable

Particulars	Q1FY25	Q1FY26	YoY	Q4FY25	QoQ
Operating Revenue	162	183	13%	201	-9%
Other Income	27	27	-1%	53	-49%
Total Revenue	189	210	11%	254	-17%
Raw Material Expense	50	54	6%	53	1%
Employee Cost	46	47	2%	43	8%
Other Expenses	84	92	9%	106	-14%
EBITDA¹	9	18	105%	52	-66%
<i>EBITDA Margin (%)</i>	5%	8%		20%	
PAT¹	1	10	1869%	45	-77%
<i>PAT Margin (%)</i>	0%	5%		18%	

¹ EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable