



**HT MEDIA LIMITED**  
Regd. Office : Hindustan Times House  
18-20, Kasturba Gandhi Marg  
New Delhi - 110001  
Tel.: 66561234 Fax : 66561270  
www.hindustantimes.com  
E-mail : corporatedept@hindustantimes.com  
CIN : L22121DL2002PLC117874

30<sup>th</sup> May, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal  
Street

**Mumbai - 400 001**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E)

**Mumbai - 400 051**

**Scrip Code: 532662**

**Trading Symbol: HTMEDIA**

**Sub: Newspaper Publication - Postal Ballot Notice and other related information**

Please find enclosed herewith copy of relevant page of "Mint" (English) and "Hindustan" (Hindi) Newspapers, published on 30<sup>th</sup> May, 2025, giving details, inter-alia, about the:

1. Completion of dispatch of notice of Postal ballot dated, 20<sup>th</sup> May, 2025, electronically to the eligible Members of the Company; and
2. Other relevant information as required to be given to Members in terms of Companies Act, 2013 read with Circular(s) issued by Ministry of Corporate Affairs and SEBI LODR.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HT Media Limited**

**(Manhar Kapoor)**

**Group General Counsel & Company Secretary**

**Encl: As above**

Corp. office : 5<sup>th</sup> Floor, Lotus Tower, A Block,  
Community Centre, New Friends Colony,  
New Delhi- 110025  
Ph.: 011-66561234



# Barclays to BlackRock, big finance queues up for Worli

As India’s financial sector expands, demand surges for centrally located, premium towers

Madhurima Nandy & Ranjani Raghavan

BENGALURU/MUMBAI

Pandurang Budhkar Marg may not roll off the tongue like ‘BKC’, but that hasn’t deterred India’s top financial firms from making a beeline to this stretch of Worli in south-central Mumbai — once a premier business address, now staging a surprise comeback.

At the centre of this revival is Altimus, a 41-storey tower co-owned by K Raheja Corp and Singapore’s GIC. Over the past two years, it has quietly pulled marquee tenants away from Bandra Kurla Complex (BKC) and Lower Parel, bringing the corporate spotlight back to Worli.

Its tenant list reads like a who’s who of global finance: Morgan Stanley, KKR, BlackRock, Barclays, Kedaara Capital and TPG have all leased space at Altimus. Others, like Goldman Sachs, have opted for nearby Raheja projects such as Ascent. Large Indian firms—including Ultratech—are also moving in.

In the early 2000s, Worli’s Ceejay House was India’s most prestigious office address—home to Barclays, Rothschild, and Credit Suisse. But as BKC and Lower Parel powered ahead, Worli slipped out of the spotlight. That tide, it seems, is now turning—with global investors and large Indian firms returning to centrally located towers that offer top-tier infrastructure and access.

The shift reflects more than a reshuffling of office addresses. As India’s financial sector expands and global firms grow their presence here, demand is surging for centrally located, premium-grade towers—just as land-constrained hubs like BKC run short on supply. According to real estate consultants Knight Frank India and Anarock Property Consultants, office vacancies in BKC have dropped to a record low of



KKR, BlackRock, Barclays and others have leased space at Altimus, a 41-storey tower in Worli co-owned by K Raheja Corp and Singapore’s GIC.

3-4% from 13-14% four years ago, raising rents and sparking a scramble for nearby areas such as Kalina, Kurla, Worli, and Lower Parel.

On average, rent has jumped from ₹300 per sq. ft to ₹400 per sq. ft in three years, Anuj Puri, chairman of Anarock, had said earlier. Maker Maxity is BKC’s

THE QUIET MOVE

OFFICE vacancies in BKC have dropped to a record low of 3-4% from 13-14% four years ago

ON average, rent in the BKC area has jumped from ₹300 per sq. ft to ₹400 per sq. ft in three years

TRAFFIC issues in BKC pose challenges for many, prompting some to seek more accessible locations

THE new coastal road and sea link are sharply reducing travel times from far-flung suburbs

costliest location, with rents crossing ₹800 per sq. ft.

Average rentals in South Mumbai are less than in BKC, at ₹250-280 per sq. ft per month, according to industry experts. However, traffic bottlenecks in BKC pose challenges for many businesses, prompting some to seek more

accessible locations.

For firms like investment management company Alta Capital, the move is about faster, easier connectivity.

“The strategic location allows us to interact with all our stakeholders and partners efficiently as we are central to all the major business districts of Mumbai,” said Vinod Rohira, chief executive and managing director, commercial real estate, K Raheja Corp.

“Within Mumbai, Worli has emerged as a powerful new magnet, offering access, infrastructure and prestige,” he added.

“From high-end tech to financial services, we are seeing global firms make long-term bets on India. This is fuelling strong demand for high-quality office spaces that can keep up with the pace and complexity of modern enterprise,” Rohira added.

Once an industrial zone filled with textile mills and working-class chawls, Worli began transforming in the 1990s and 2000s as mill closures cleared the way for luxury apartments. Yet, despite that makeover, it lagged behind the commercial boom both in BKC and Lower Parel.

madhurima.n@htlive.com

For an extended version of the story go to livemint.com

# Insolvency board opens door to part sale of bankrupt firms

Gireesh Chandra Prasad  
gireesh.p@livemint.com  
NEW DELHI

The Insolvency and Bankruptcy Board of India (IBBI) has allowed administrators of bankrupt companies to sell these entities either as a whole or their assets individually, in a move that gives a great deal of flexibility in debt resolution.

While amending the regulations, IBBI said this has to be done with the approval of creditors to the company.

Amendments to the 2016 corporate insolvency resolution regulations published on Wednesday said the professional representative of creditors running the bankrupt business may, with the approval of creditors, invite debt resolution plans for the corporate debtor as a whole, or bids for sale of one or more of its assets or for both.

That implies creditors need not waste time by first calling for bids for a company as a whole and if no investor shows interest, then proceed for asset sale.

The amendments also allowed the resolution professional to invite those who provide interim finance to the distressed company during the bankruptcy proceedings to attend the meetings of creditors as observers without voting rights. Creditors run the bankrupt enterprise through the resolution professionals and decide the fate of the company by voting.

The amendments have opened a new dimension in the insolvency resolution process, said Anoop Rawat, partner (insolvency and



IBBI has been streamlining the process of debt resolution in order to improve the chances of rescuing companies.

bankruptcy) at law firm Shardul Amarchand Mangaldas & Co.

“IBBI has allowed piecemeal resolution which shall enable committee of creditors (CoC) to find asset-wise resolution where resolving the corporate debtor as a whole may look cumbersome, uncertain or time consuming,” said Rawat.

IBBI has been streamlining the process of debt resolution in order to improve the chances of rescuing the company and to maximize creditors’ realization of their dues.

Anjali Jain, partner at Areness Law, said the regulation’s amendment is in sync with the practical issues faced by interim financiers as they would now be able to oversee the utilization of interim funds and hence financiers would be incentivized to extend facilities.

The amended regulation, however, explicitly says interim finance providers will not have voting rights, a dampener for such financiers.

Jain said the flexible resolution approach is laudable as various exit points are statutorily incorporated. This would ensure value maximization of large entities where a diversified portfolio poses challenge to potential applicants who wish to bid for one or multiple assets, but not for the entire business, added Jain.

Over the years, the outcome of debt resolution under the Insolvency and Bankruptcy Code (IBC) has improved. With the government filling vacancies, the National Company Law Tribunal (NCLT) is also working at near full strength.

However, extensive litigation among shareholders, creditors and multiple potential investors often complicates the process of bankruptcy resolution. Data from NCLT showed creditors stand to recover over ₹67,000 crore from 284 cases of bankruptcy resolution achieved in FY25, a 42% increase compared to the amount recoverable from the turnaround of 275 companies achieved in the same period a year ago, Mint reported on 15 May.

NCLT data shows creditors are likely to recover over ₹67,000 cr from 284 cases of bankrupt firms during FY25

HT Media Limited

CIN: L22121DL2002PLC117874

Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110 001

Ph.: +91-11-66561355; Fax: +91-11-66561270

E-mail: investor@hindustantimes.com; website: www.htmedia.in

Corporate Office: 5<sup>th</sup> Floor, Lotus Tower, A Block, Community Centre, New Friends Colony, New Delhi-110025

Ph.: +91-11-6656 1234

NOTICE OF POSTAL BALLOT

NOTICE is hereby given pursuant to and in compliance with the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('Act'), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars'), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ('Secretarial Standard-2'), and other applicable laws, rules and regulations, as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), it is proposed to seek approval of members via Postal Ballot process by e-voting only, in respect of the following business as set out in the Postal Ballot Notice dated 20<sup>th</sup> May, 2025 (the 'Notice'), circulated to the members.

Description of Special Business

Appointment of Shri Manhar Kapoor (DIN: 06553730) as a Whole time Director on the Board of the Company

In compliance with the provisions of the Act, MCA Circulars and the SEBI LODR, the Company has completed dispatch of the Notice through e-mail on Thursday, 29<sup>th</sup> May, 2025 to those members whose e-mail address is registered with Depository Participant (in case of electronic shareholding)/the Company's Registrar and Share Transfer Agent (in case of physical shareholding). The detailed procedure/instructions on the process of e-voting is specified in the Notice.

Other details are as under:

1. The cut-off date for the purpose of reckoning voting rights and sending Notice is **Friday, 23<sup>rd</sup> May, 2025** ('Cut-off date'). Members whose name appears in the Register of Members/List of Beneficial Owners as on the Cut-off date shall be entitled to avail the facility of remote e-voting. A person who is not a member as on the cut-off date shall treat this notice for information purposes only.

2. The Company has engaged the services of National Securities Depository Limited ('NSDL') as the agency to provide the e-voting facility. The e-voting facility shall commence at **9:00 A.M. (IST) on Friday, 30<sup>th</sup> May, 2025 till 5:00 P.M. (IST) on Monday, 30<sup>th</sup> June, 2025**. Thereafter, the e-voting module shall be disabled by NSDL. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

3. Manner of Registering/Updating email address:

- Members holding shares in dematerialized mode, are requested to register their email addresses and mobile numbers with their relevant depository through their depository participants.
- Members holding shares in physical form and who have not registered/updated their KYC details including e-mail address with the Company or RTA, may register/update such details by downloading the relevant forms from the said link <https://ris.kfintech.com/> and sending the same physically along with the request letter duly filled with the details therein and attaching such documents as required in the forms to KFin Technologies Limited, Unit: HT Media Limited, Ramky Selenium, Selenium Building, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500032.

4. Results of Postal Ballot will be declared by the Chairperson or any other person authorized by her, on or before **Wednesday, 2<sup>nd</sup> July, 2025**. The voting results along with the Scrutinizer's report of Mr. Sanket Jain, Practicing Company Secretary, will be hosted on the Company's website viz. [www.htmedia.in](http://www.htmedia.in) and on NSDL's website viz. [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The result shall also be intimated to the Stock Exchanges viz. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively.

5. In case of any query regarding e-voting facility, please refer Frequently Asked Questions (FAQs) and e-voting user manual for Members available at the Download section at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or send a request to Ms. Pallavi Mhatre, Senior Manager (NSDL) at [evoting@nsdl.com](mailto:evoting@nsdl.com) or can write at National Securities Depository Limited, 3<sup>rd</sup> Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India or call at 022-4886 7000.

For HT Media Limited

Sd/-

Date: May 29, 2025

Place: New Delhi

Manhar Kapoor

(Group General Counsel & Company Secretary)

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NBCC

A Navratna CPSE

ENGINEERING  
GROWTH  
DELIVERING  
VALUE

Revenue YOY  
Q4- 6.95%  
FY- 8.70%

PBT YOY  
Q4- 30.16%  
FY- 37.96%

PAT YOY  
Q4- 34.12%  
FY- 38.26%

Revenue YOY  
Q4- 16.17%  
FY- 15.68%

PBT YOY  
Q4- 26.02%  
FY- 35.18%

PAT YOY  
Q4- 29.10%  
FY- 34.52%

Standalone

Consolidated

Extracts of Audited Financial Results for the Quarter & Year Ended on March 31, 2025

(₹ in Lakh)

Particulars	Standalone				Consolidated					
	Quarter Ended on			Year Ended on		Quarter Ended on			Year Ended on	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
Total Income from Operations	3,21,753.45	2,02,857.99	3,00,834.60	8,72,535.55	8,02,672.50	4,64,254.66	2,80,776.52	3,99,630.90	12,03,857.24	10,40,678.72
Net Profit / (Loss) from Ordinary Activities before Tax (before Exceptional Items)	28,218.67	17,126.47	23,872.98	72,571.67	64,005.72	34,500.95	19,622.79	29,327.99	85,097.52	74,210.77
Net Profit / (Loss) from Ordinary Activities before Tax (after Exceptional Items)	18,622.76	17,126.47	14,307.83	62,975.76	45,649.11	24,905.04	19,622.79	19,762.84	75,501.61	55,854.16
Net Profit / (Loss) from Ordinary Activities after Tax (after Exceptional Items)	13,718.93	12,859.73	10,229.25	47,611.11	34,436.26	18,266.73	14,242.76	14,149.55	55,742.46	41,437.70
Total Comprehensive Income after taxes and Non Controlling Interest	11,114.20	12,579.54	7,659.03	44,674.16	32,165.26	14,988.82	13,545.02	10,981.40	51,156.97	37,831.89
Paid up Equity Share Capital	27,000.00	27,000.00	18,000.00	27,000.00	18,000.00	27,000.00	27,000.00	18,000.00	27,000.00	18,000.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	2,05,760.48	1,95,899.62	-	-	-	2,20,905.69	2,04,562.03
Earnings Per Share (from Continuing & Discontinuing Operations) (of ₹ 1/- each) (Not Annualised for the Quarter) :										
(a) Basic (in ₹)	0.51	0.48	0.38	1.76	1.28	0.65	0.51	0.50	2.00	1.49
(b) Diluted (in ₹)	0.51	0.48	0.38	1.76	1.28	0.65	0.51	0.50	2.00	1.49

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 29, 2025.

The Company has issued 90,00,00,000 equity shares of ₹1.00 each as fully paid bonus shares in the ratio of one equity share of ₹1.00 each for every two equity shares held on record date of October 7, 2024. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above, EPS (basic and diluted) have been adjusted for all periods presented. Additionally, the company has increased the Authorized Share Capital from ₹20,000 lakh to ₹100,000 lakh.

The Consolidated & Standalone financial results for the quarter and the year ended on March 31, 2025 have been audited by statutory auditors of the company. The statutory auditors have expressed unmodified opinion on Standalone and Consolidated Financial Results.

The Board of Directors has recommended a Final Dividend of ₹0.14 per equity share on face value of ₹1.00 per equity share for total 27,000.00 lakh Number of Equity Shares (Previous year ₹0.63 per equity share for total 18,000.00 lakh Number of Equity Shares) for the financial year 2024-25 which is subject to approval of shareholders in ensuing annual general meeting of the company.

This is in addition to the Interim Dividend of ₹0.53 per share (face Value of ₹1.00 per share) for total 27,000.00 lakh number of Equity Shares declared by the Board of Director in its meeting held on February 11, 2025 and paid of March 10, 2025.

Accordingly, the total dividend for the financial year 2024-25, including the Interim and proposed Final Dividend, amounts to ₹18,090.00 lakh (₹0.67 per equity share on 27,000.00 lakh equity shares) as compared to a total dividend of ₹11,340.00 lakh (₹0.63 per equity share on 18,000.00 lakh equity shares) declared for the previous financial year 2023-24.

Figures for the quarter ended March 31, 2025 are the balancing figures between figures in respect of the year ended on March 31, 2025 and the figures for the nine months ended on December 31, 2024 of the current financial year.

Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

Note : The above is an extract of the detailed format of Quarter and Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com))/[www.nseindia.com](http://www.nseindia.com)) and Company's Website ([www.nbccindia.in](http://www.nbccindia.in)).

Place: New Delhi

Date : 29<sup>th</sup> May, 2025

Scan the QR to view detailed financial results

For and on behalf of NBCC (INDIA) LIMITED

Sd/-

(K. P. Mahadevaswamy)

Chairman & Managing Director

(DIN : 10041435)

NBCC (INDIA) LIMITED

(A Government of India Enterprise) A Navratna Company

Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003

CIN-L74899DL1960GOI003335



दिनांक: 29 मई, 2025  
स्थान: नई दिल्ली