

# HT MEDIA GROUP

Q4 FY2024-25

Consolidated Results



हिन्दुस्तान

# Cautionary Statements

*Certain statements in this presentation may be forward-looking.*

*Such forward looking statements are subject to risks and uncertainties like regulatory changes, local political and economic developments, technological risks, geo-political macro changes and many other factors that could cause our actual results to differ materially from those contained in the relevant forward-looking statements.*

*HT Media Group will not, in any way, be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

***This is a quarterly presentation webinar, combining information for the publicly listed companies “HT Media Limited” and its subsidiary “Hindustan Media Ventures Limited”. Key objective of this presentation is to facilitate a unified platform for quarterly performance discussion pertaining to both these companies. It is neither intended to be an exhaustive review nor does it intend to provide any trading, financial, legal advice and/or future outlook.***

# Chairperson's Message

*"In the last financial year, your Company saw consistent growth in terms of both revenue and profitability in most quarters, indicating a broad-based upswing, especially in the latter half of the year. The improvement can be attributed to conscious efforts aimed at growing the business, incrementally higher pricing, a dip in prices of key commodities and cost rationalisation. The annual festive season saw increased spending by consumers, and this, along with elections in some states provided a conducive environment to growth in the second half of the year.*

*In terms of annual consolidated performance, your Company's total revenue as well as profitability saw a marked improvement. Our Print business revenue remained stable even as it saw a considerable rise in profitability. Our Radio business grew revenues on the back of a focus on on-ground events, although its margins remain under continued pressure. The Digital business, led by OTTplay, once again posted strong revenue traction, and also saw incremental improvement in margins on account of better cost control.*

*Treating the just-ended financial year as a springboard, your Company is looking to keep the momentum going in the Digital business, build on the gains made last year in the Print business, and streamline the Radio business.*

*Your support and trust drive what we do. We're committed to delivering reliable news and meaningful entertainment that keeps multiple audiences informed and engaged."*

**Mrs. Shobhana Bhartia**

Chairperson and Editorial Director

HT Media Ltd. & Hindustan Media Ventures Ltd.

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# **CONSOLIDATED PERFORMANCE**

- Growth seen in overall revenue and profitability for the concluded quarter as well as the fiscal year
- Robust improvement in net cash position as compared to prior year

in INR crore

Particulars	Q4FY24	Q4FY25	YoY	FY24	FY25	YoY
Total Revenue	527	588	12%	1,886	2,025	7%
EBITDA <sup>1</sup>	64	100	56%	118	187	58%
<i>EBITDA margin (%)</i>	<i>12%</i>	<i>17%</i>		<i>6%</i>	<i>9%</i>	
PAT <sup>1</sup>	30	57	88%	(30)	20	168%
<i>PAT margin (%)</i>	<i>6%</i>	<i>10%</i>		<i>-2%</i>	<i>1%</i>	
Net Cash <sup>2</sup>	884	1,008	14%	884	1,008	14%

<sup>1</sup> EBITDA and PAT are before exceptional items and share of JVs

<sup>2</sup> Balance at the end of the period

# **BUSINESS UNIT PERFORMANCE**

**PRINT**

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL



- Despite muted growth in advertisement and circulation, segment profitability remains strong – led by softer newsprint

in INR crore

Particulars	Q4FY24	Q4FY25	YoY	FY24	FY25	YoY
Ad Revenue	293	285	-3%	1,067	1,065	0%
Circulation Revenue	56	49	-13%	236	211	-10%
Operating Revenue	376	373	-1%	1,386	1,393	0%
Operating EBITDA	46	61	32%	73	121	67%
Op EBITDA margin (%)	12%	16%		5%	9%	

PRINT

**PRINT – ENGLISH**

PRINT – HINDI

RADIO

DIGITAL

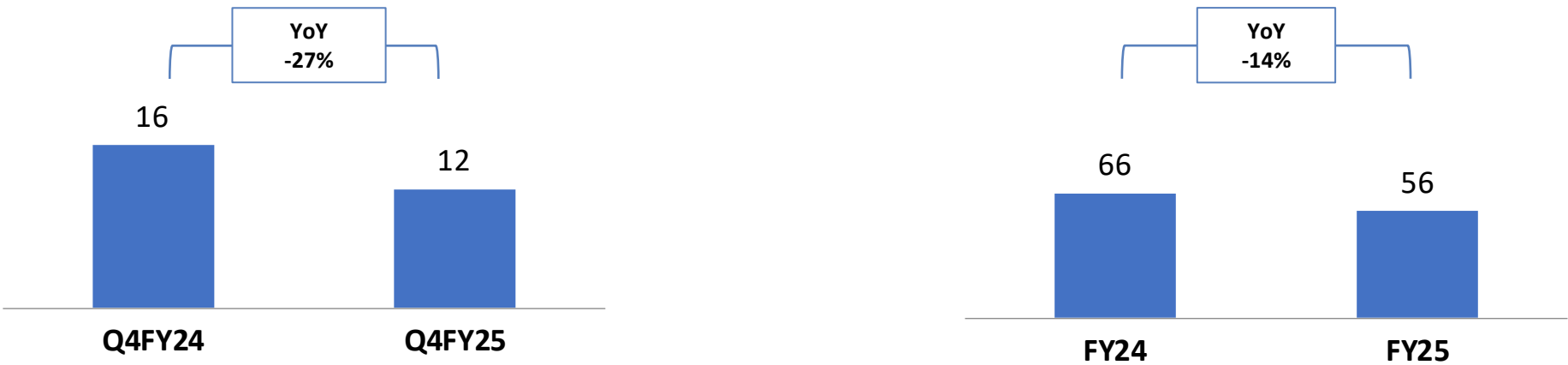
in INR crore

Advertisement Revenue



- Ad. revenue showed marginal upside on a full year basis with Auto, Real Estate and Education being key growth sectors

Circulation Revenue





PRINT

PRINT – ENGLISH

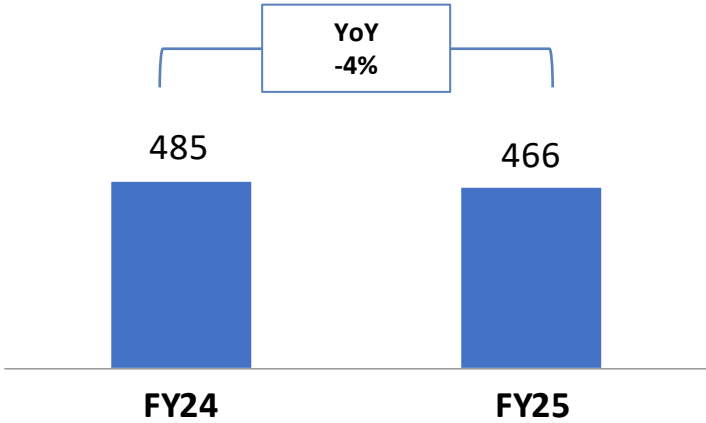
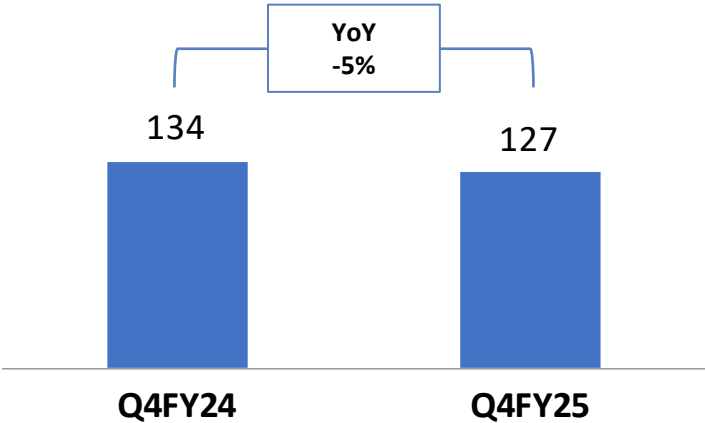
**PRINT – HINDI**

RADIO

DIGITAL

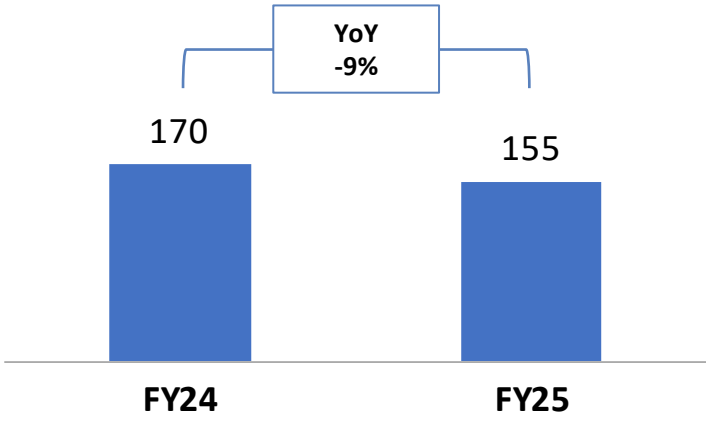
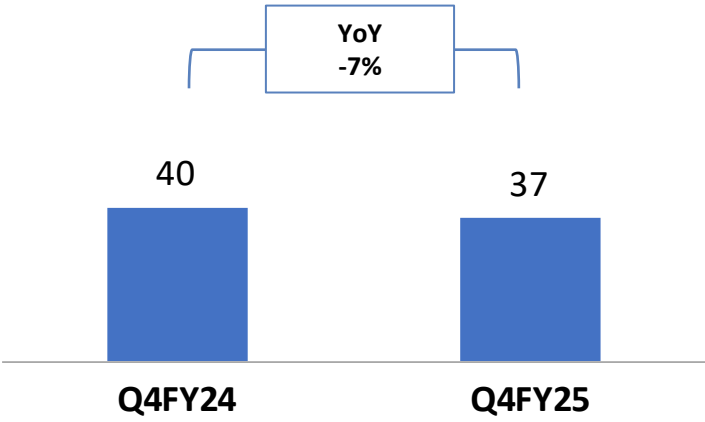
in INR crore

Advertisement Revenue



- Ad. revenue dropped as the concluded fiscal was impacted by Govt. decline, even as overall commercial saw an uptick

Circulation Revenue





**PRINT**

**PRINT – ENGLISH**

**PRINT – HINDI**

**RADIO**

**DIGITAL**

- Segment revenue improved, driven by an increase in ‘on-ground’ events during the year
- Margins continue to remain soft

in INR crore

Particulars	Q4FY24	Q4FY25	YoY	FY24	FY25	YoY
Operating Revenue	48	82	72%	157	204	30%
Operating EBITDA	7	(3)	nm	13	(6)	nm
Op EBITDA Margin (%)	14%	-3%		8%	-3%	

‘nm’ is not meaningful



**PRINT**

**PRINT – ENGLISH**

**PRINT – HINDI**

**RADIO**

**DIGITAL**



- Strong growth in segment revenue both for the quarter and fiscal year - led by OTTplay and Shine businesses
- Segment losses reduced during the reported period

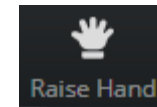
in INR crore

Particulars	Q4FY24	Q4FY25	YoY	FY24	FY25	YoY
Operating Revenue	43	58	35%	154	212	38%
Operating EBITDA	(40)	(27)	nm	(113)	(101)	nm
Op EBITDA Margin (%)	-94%	-46%		-73%	-48%	

'nm' is not meaningful

## Q&A

1. To ask a question, Click on “Raise Hand”



2. On your turn, click on “Unmute Myself”

Unmute myself

3. Ask your question

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# **ANNEXURES**

in INR crore

Particulars	Q4FY24	Q4FY25	YoY	FY24	FY25	YoY
Operating Revenue	464	514	11%	1,695	1,806	7%
Other Income	63	74	19%	191	219	15%
<b>Total Revenue</b>	<b>527</b>	<b>588</b>	<b>12%</b>	<b>1,886</b>	<b>2,025</b>	<b>7%</b>
Raw Material Expense	112	102	-9%	493	415	-16%
Employee Cost	111	108	-2%	413	444	8%
Other Expenses	241	277	15%	861	979	14%
<b>EBITDA<sup>1</sup></b>	<b>64</b>	<b>100</b>	<b>56%</b>	<b>118</b>	<b>187</b>	<b>58%</b>
<i>EBITDA Margin (%)</i>	<i>12%</i>	<i>17%</i>		<i>6%</i>	<i>9%</i>	
<b>PAT<sup>1</sup></b>	<b>30</b>	<b>57</b>	<b>88%</b>	<b>(30)</b>	<b>20</b>	<b>168%</b>
<i>PAT Margin (%)</i>	<i>6%</i>	<i>10%</i>		<i>-2%</i>	<i>1%</i>	

<sup>1</sup> EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable

As at 31 Mar'24	Particulars	As at 31 Mar'25
	<b>ASSETS</b>	
	<b>Non- current assets</b>	
981	Financial assets	759
919	Property, plant and equipment	843
362	Others	332
<b>2,263</b>	<b>Total non-current assets</b>	<b>1,934</b>
	<b>Current assets</b>	
176	Inventories	121
1,496	Financial assets	1,702
174	Other current assets	176
<b>1,846</b>	<b>Total current assets</b>	<b>1,999</b>
<b>4,108</b>	<b>Total assets</b>	<b>3,933</b>
	<b>EQUITY AND LIABILITIES</b>	
	<b>Equity</b>	
46	Equity share capital	46
1,668	Other equity	1,620
342	Non-controlling Interest	383
<b>2,057</b>	<b>Total equity</b>	<b>2,049</b>
	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
238	Financial liabilities	156
7	Deferred tax liabilities (Net)	7
8	Others	11
<b>253</b>	<b>Total non-current liabilities</b>	<b>173</b>
	<b>Current liabilities</b>	
1,572	Financial liabilities	1,459
226	Others	251
<b>1,798</b>	<b>Total current liabilities</b>	<b>1,710</b>
<b>4,108</b>	<b>Total equity and liabilities</b>	<b>3,933</b>

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable

# Consolidated P&L – Hindustan Media Ventures Ltd

in INR crore

Particulars	Q4FY24	Q4FY25	YoY	FY24	FY25	YoY
Operating Revenue	188	201	7%	704	733	4%
Other Income	29	53	79%	107	140	31%
<b>Total Revenue</b>	<b>218</b>	<b>254</b>	<b>17%</b>	<b>811</b>	<b>873</b>	<b>8%</b>
Raw Material Expense	57	53	-7%	252	208	-17%
Employee Cost	47	43	-7%	169	180	6%
Other Expenses	106	106	0%	358	377	5%
<b>EBITDA<sup>1</sup></b>	<b>8</b>	<b>52</b>	<b>539%</b>	<b>32</b>	<b>108</b>	<b>240%</b>
<i>EBITDA Margin (%)</i>	<i>4%</i>	<i>20%</i>		<i>4%</i>	<i>12%</i>	
<b>PAT<sup>1</sup></b>	<b>11</b>	<b>45</b>	<b>323%</b>	<b>9</b>	<b>78</b>	<b>727%</b>
<i>PAT Margin (%)</i>	<i>5%</i>	<i>18%</i>		<i>1%</i>	<i>9%</i>	

<sup>1</sup> EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable

# Consolidated Balance Sheet – Hindustan Media Ventures Ltd

in INR crore

As at 31 Mar'24	Particulars	As at 31 Mar'25
	<b>ASSETS</b>	
	<b>Non- current assets</b>	
685	Financial assets	567
335	Property, plant and equipment	338
124	Others	118
<b>1,144</b>	<b>Total non-current assets</b>	<b>1,023</b>
	<b>Current assets</b>	
49	Inventories	32
976	Financial assets	1,141
79	Other current assets	88
<b>1,104</b>	<b>Total current assets</b>	<b>1,262</b>
<b>2,248</b>	<b>Total assets</b>	<b>2,285</b>
	<b>EQUITY AND LIABILITIES</b>	
	<b>Equity</b>	
74	Equity share capital	74
1,405	Other equity	1,461
<b>1,479</b>	<b>Total equity</b>	<b>1,534</b>
	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
32	Financial liabilities	28
-	Others	-
<b>32</b>	<b>Total non-current liabilities</b>	<b>28</b>
	<b>Current liabilities</b>	
671	Financial liabilities	630
66	Others	92
<b>737</b>	<b>Total current liabilities</b>	<b>723</b>
<b>2,248</b>	<b>Total equity and liabilities</b>	<b>2,285</b>

Note: Prior period figures have been reclassified to confirm with current period, where ever applicable