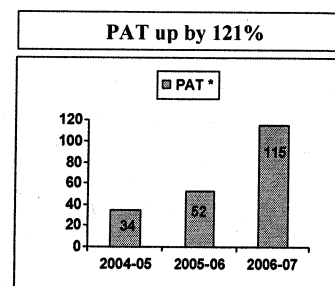
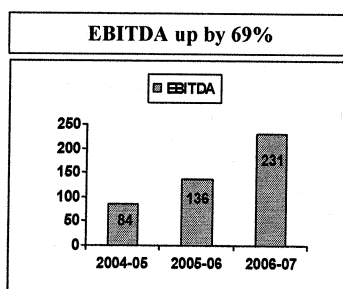
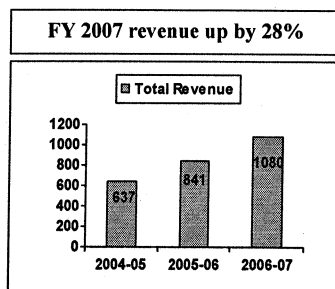




HT MEDIA LIMITED
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Rs in lacs)

Sl. No.	Particulars	Stand alone					Consolidated	
		Three months ended	Three months ended		Year ended		Year ended	
		31.12.2006 (Reviewed)	31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)	31.03.2007 (Audited)	31.03.2006 (Audited)
1	Total Income							
2	Turnover/ Income from operations	76,428	27,501	22,251	103,929	82,373	103,966	82,417
3	Interest/Income from Investments	1,744	599	597	2,343	1,339	1,979	1,248
3	Other Income	1,377	308	58	1,685	434	1,689	439
	Total Income	79,549	28,408	22,906	107,957	84,146	107,634	84,104
4	Total Expenditure							
	a) (Increase)/Decrease in stock in trade	8	(35)	39	(27)	32	(28)	34
	b) Consumption of raw materials	31,958	11,243	9,458	43,201	34,136	43,520	34,357
	c) Employee Cost	10,855	3,913	3,483	14,768	11,838	15,962	12,437
	d) Advertising and Sales Promotion	3,696	2,682	1,669	6,378	7,088	7,157	7,107
	e) Other Expenditure	15,048	5,516	4,294	20,564	17,439	20,551	16,584
	Total Expenditure	61,565	23,319	18,943	84,884	70,533	87,162	70,519
5	Earning Before Interest, Depreciation/Amortisation, Exceptional Items and Tax (EBITDA)	17,984	5,089	3,963	23,073	13,613	20,472	13,585
6	Interest	1,079	346	339	1,425	1,354	1,429	1,375
7	Depreciation/Amortization	2,897	1,074	972	3,971	3,853	4,360	3,964
8	Profit Before Exceptional Items and Tax	14,008	3,669	2,652	17,677	8,406	14,683	8,245
9	Exceptional Items - Separation Scheme Compensation	27	-	1,988	27	2,289	4	2,408
10	Profit Before Tax	13,981	3,669	664	17,650	6,117	14,679	5,838
11	a) Provision for taxation	4,632	1,148	237	5,780	2,020	5,056	2,026
	b) Fringe Benefit Tax	240	125	110	365	370	402	374
12	Net Profit after Exceptional Items and Tax but before minority interest	9,109	2,396	317	11,505	3,727	9,221	3,438
13	Add : Pre Acquisition Losses adjusted against Goodwill						26	78
14	Share of Minority interest						457	43
15	Net Profit after Tax	9,109	2,396	317	11,505	3,727	9,704	3,559
16	Paid-up Equity Share Capital (Face value - Rs 2 per share)	4,685	4,685	4,685	4,685	4,685	4,685	4,685
17	Reserves and Surplus				73,699	62,639	71,736	62,477
18	Basic Earning Per Share - not annualized (in Rs.)	3.89	1.02	0.14	4.91	1.65	4.14	1.58
19	Aggregate of non promoter shareholding							
	No. of shares (Face value -Rs 2 per share)	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945
	Percentage of shareholding	31.27%	31.27%	31.27%	31.27%	31.27%	31.27%	31.27%



* profit after tax but before exceptional items

Notes :

1. The Board of Directors of the Company at its meeting held on January 16, 2007 approved inter-se re-allocation of proceeds of IPO funds. As a result of this, the company has fully utilised the entire IPO proceeds of Rs 26,987.29 lacs.
2. The Company has during the year granted stock options aggregating to 328,470 equity shares and forfeited stock options aggregating to 226,350 equity shares (face value of Rs 2 each). The options would vest as per the HT Media Employee Stock Option Scheme.
3. Status of Investor complaints/queries during the quarter ended March 31, 2007: Pending at the beginning Nil; Received 97; Disposed off 97; Pending at the end NIL.
4. The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
5. The Company has funded HT Music and Entertainment Company Limited (HT Music), its subsidiary for Rs.1,500 Lacs by way of Equity Share Capital and Rs. 11,750 Lacs by way of Preference Share Capital. Further, the Company has funded Rs 255 lacs by way of subscribing to 300,000 equity shares of Rs 10 each in a Joint Venture Company (JVC) namely, Metropolitan Media Company Private Limited (MMCPL) against 50% shareholding in the said JVC.
6. Dividend : The Board of Directors have recommended a Dividend of 15% on Equity Shares @ Rs. 0.30 per share (face value Rs. 2) amounting to Rs. 703 Lacs (excluding Dividend Distribution Tax of Rs. 119 lacs.).
7. Provision for Taxation comprises Current Tax Expense and Deferred Tax Charge.
8. During the quarter, the Company has obtained approval of the equity shareholders and unsecured creditors in their court convened meetings held on March 26, 2007 to implement a Scheme of Arrangement and Demerger under Section 391-394 of the Companies Act, 1956 between the Company and Go4i.com (India) Private Limited and their respective shareholders & creditors, to be effective from July 1, 2006. Pending approval of the Scheme by the Hon'ble Delhi High Court, the effect of the same has not been given in the above results. Had the accounting treatment for the aforesaid Scheme being given impact in the books of accounts, the profit after tax for the year would have been Rs. 12,055 lacs (approx.)
9. During the period under review the Company has incurred one time expenses on new Business Paper 'Mint' in Delhi & Mumbai and on HT Café along with Hindustan Times Mumbai edition. The details of these expenses are given below:

Particulars	(Rs in lacs)	
	Quarter ended March 31, 2007	Year ended March 31, 2007
Business Paper pre-launch	267	926
Marketing & Promotion expenses on launch of:		
a) MINT	472	472
b) HT Café	531	531
Total	1,270	1,929

Before considering these one time expenses, the core business EBITDA would be Rs. 6,359 lacs for the quarter and Rs. 25,002 lacs for the year ended March 31, 2007.

10. Deferred Tax Asset pertaining to a subsidiary viz. HT Music and Joint Venture Company viz. MMCPL has been created as required under AS 22 "Accounting for Taxes on Income". Based on the current performance and future business plans, the Subsidiary and Joint Venture company are confident that they would be able to realize the deferred tax assets in future.
11. Previous period/year figures have been regrouped, wherever considered necessary.
12. The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 4, 2007.

For and on behalf of the Board of Directors



SHOBHANA BHARTIA
Vice Chairperson & Editorial Director

New Delhi
May 4, 2007