

Ref: HTML/CS/02/2016

28th June, 2016

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 532662
Company Code: HTMEDIA

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that HT Overseas Pte. Ltd., a Company incorporated in Singapore and wholly owned step-down subsidiary of HT Media Limited, shall make an investment in Sports Asia Pte. Ltd., a Company incorporated in Singapore.

The details of the aforesaid sale/transfer of shares as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure to this letter.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For **HT Media Limited**

(Authorised Signatories)


Encl.: Annexure

ANNEXURE

S. No.	Detail required	Information of such event
a)	Name of the target entity	Sports Asia Pte. Ltd. (Target Company).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	<p>The investment in share capital of Target Company shall be made by HT Overseas Pte. Limited (Acquirer Company), a company incorporated in Singapore, and wholly-owned step-down subsidiary of HT Media Limited.</p> <p>It is not a related party transaction.</p> <p>The promoter(s)/promoter group have no interest in the target entity.</p> <p>Acquirer Company shall subscribe to 50.5% of Ordinary Shares of the Company.</p>
c)	Industry to which the entity being acquired belongs	Online/ digital business
d)	Objects and effects of acquisition	Target Company is authorized to engage in operating an online platform across the web, mobile and social media containing football content which will enable the Acquirer Company to diversify in digital content development
e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition	1 st week of July, 2016 (<i>tentative</i>)
g)	Nature of consideration	Consideration shall be paid by Acquirer Company in cash.
h)	Cost of acquisition or the price at which the shares are acquired	SGD \$ 1 per ordinary share of Target Company.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Acquirer Company shall subscribe to 50.5% of the share capital of Target Company.
j)	Brief background about the entity acquired	Target Company was incorporated in Singapore on 9 th June, 2016. The Target Company is authorized to operate a website, mobile web platform, mobile application, social media and messaging application and tablet application containing football content.

