

**HT MEDIA LIMITED**

Regd. Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED JUNE 30, 2007

(Rs. in lacs)

Sl. No.	Particulars	Three months ended		Year ended
		30.06.2007	30.06.2006	31.03.2007 (Audited)
1	Net Sales/Income from Operations	27,334	23,913	103,929
2	Interest/Income from Investments	732	520	2,343
3	Other Income	300	353	1,685
	Total Income	28,366	24,786	107,957
4	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	(9)	(12)	(27)
	b) Consumption of Raw Materials	10,868	9,531	43,201
	c) Staff Cost	4,022	3,548	14,768
	d) Advertising and Sales Promotion	1,446	846	6,378
	e) Other Expenditure	5,450	4,811	20,564
	Total Expenditure	21,777	18,724	84,884
5	Earning Before Interest, Depreciation/Amortisation, Exceptional Items and Tax (EBITDA)	6,589	6,062	23,073
6	Interest	418	338	1,425
7	Depreciation/Amortization	1,064	962	3,971
8	Profit Before Exceptional Items and Tax	5,107	4,762	17,677
9	Exceptional Items - Separation Scheme Compensation	-	26	26
10	Profit Before Tax	5,107	4,736	17,651
11	a) Provision for taxation	1,613	1,598	5,780
	b) Fringe Benefit Tax	78	75	365
12	Net Profit after Tax	3,416	3,063	11,506
13	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,685	4,685	4,685
14	Reserves excluding revaluation reserves	-	-	73,699
15	Basic & Diluted Earning Per Share (in Rs.)	1.46 (not annualized)	1.31 (not annualized)	4.91
16	Aggregate of Public Shareholding			
	Number of shares (Face value - Rs. 2 per share)	73,243,945	73,243,945	73,243,945
	Percentage of shareholding	31.27%	31.27%	31.27%

Notes :

- The above results have been subjected to "Limited Review" by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on July 31, 2007.
- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Taxation comprises Current Tax Expense and Deferred Tax Charge.
- Consequent to the adoption of revised Accounting Standard 15 on "Employee Benefits" by the Company, with effect from 1st April 2007 the differential liability towards leaves for the current quarter amounting to Rs. 20 lacs has been accounted under Employee Cost and additional liability for past period amounting to Rs. 205 lacs (net of tax of Rs. 105 lacs) has been adjusted against the opening balance of Revenue Reserve, as per the transitional provisions.
- During the quarter, in view of notification issued by the Ministry of Corporate Affairs dated December 07, 2006 prescribing the Companies (Accounting Standards) Rules 2006, the Company has changed the accounting policy related to recognition of foreign exchange fluctuation on fixed assets. The foreign exchange fluctuation, if any, is now being charged/ credited to the profit and loss account, which till previous year was adjusted to the carrying value of respective assets. During the current quarter there are no foreign exchange fluctuation on fixed assets.
- During the quarter, the Company has formed a wholly owned subsidiary company namely, Medialab Web Solutions Limited with an initial equity capital investment of Rs. 50 lacs. The Company has also made an additional investment of Rs. 1,250 lacs in Preference Shares of its subsidiary company namely, HT Music and Entertainment Company Limited.
- The Board of Directors of the Company have accorded in-principle approval for the sale/transfer of 'Hindi Business' of the Company as a separate undertaking to a subsidiary company.
- Details of number of Investor complaints/queries for the quarter ended June 30, 2007 : Pending at the beginning Nil; Received 15; Disposed off 15; Pending at the end Nil.
- Previous period/year figures have been regrouped, wherever considered necessary.

For and on behalf of the Board of Directors**SHOBHANA BHARTIA**
Vice Chairperson & Editorial DirectorNew Delhi
July 31, 2007