

Furthering Leadership

- Mumbai edition of HT became the fastest growing Daily in Mumbai*
- Hindustan emerged as the fastest growing Hindi Broadsheet Daily* across India
- Mint became the second largest read Business Daily*
- Fever 104 became No. 1** FM Radio Station in Mumbai & Bangalore and No. 2** in Delhi
- Shine.com registration crossed 2 million within first year

AUDITED STAND ALONE FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2009 (Rs. in lacs)

| Sl. No. | Particulars | Three months ended | | Year ended | |
|---------|---|--|--|--|---|
| | | 31.03.2009 (Unaudited) | 31.03.2008 (Unaudited) | 31.03.2009 (Audited) | 31.03.2008 (Audited) |
| 1 | a) Net Sales/Income from Operations b) Other Operating Income Total Income | 33,382 367 33,749 | 31,335 383 31,718 | 132,304 1,296 133,600 | 118,623 1,113 119,736 |
| 2 | Expenditure a) (Increase)/Decrease in Stock in Trade and Work in Progress b) Consumption of Raw Materials c) Employees Cost d) Advertising and Sales Promotion e) Depreciation/Amortisation f) Other Expenditure g) Total | 24 12,825 5,942 2,896 1,553 7,676 30,916 | 24 11,183 4,974 2,599 1,171 6,543 26,494 | (10) 54,020 20,358 11,474 5,501 27,932 119,275 | 35 45,582 17,558 9,202 4,467 23,952 100,796 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 2,833 | 5,224 | 14,325 | 18,940 |
| 4 | Other Income | 642 | 848 | 2,177 | 2,956 |
| 5 | Profit before Interest, Depreciation / Amortisation & Exceptional Items (EBITDA) (3+4+2e) | 5,028 | 7,243 | 22,003 | 26,363 |
| 6 | Interest (Including Finance Charges) | 910 | 432 | 3,169 | 1,773 |
| 7 | Profit after Interest but before Exceptional Items (5-6-2e) | 2,565 | 5,640 | 13,333 | 20,123 |
| 8 | Exceptional Items | (603) | - | (1,882) | - |
| 9 | Profit from Ordinary Activities before Tax (7+8) | 1,962 | 5,640 | 11,451 | 20,123 |
| 10 | Tax Expense a) Provision for Tax b) Fringe Benefit Tax | (420) 39 | 1,385 96 | 2,584 344 | 5,338 330 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 2,343 | 4,159 | 8,523 | 14,455 |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 2,343 | 4,159 | 8,523 | 14,455 |
| 14 | Paid-up Equity Share Capital (Face value - Rs. 2 per share) | 4,685 | 4,685 | 4,685 | 4,685 |
| 15 | Reserves excluding Revaluation Reserve | | | 85,461 | 86,888 |
| 16 | Basic & Diluted Earning Per Share (in Rs.) | 1.00 (not annualised) | 1.78 (not annualised) | 3.64 | 6.17 |
| 17 | Public Shareholding Number of shares Percentage of shareholding | 73,243,945 31.27% | 73,243,945 31.27% | 73,243,945 31.27% | 73,243,945 31.27% |
| 18 | Promoters and Promoter Group Shareholding a) Pledge / Encumbered Number of Shares Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group) Percentage of Shares (As a % of total share capital of the Company) b) Non Encumbered Number of Shares Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group) Percentage of Shares (As a % of the total share capital of the company) | Nil NA NA 161,007,860 100% 68.73% | Nil NA NA 161,007,860 100% 68.73% | Nil NA NA 161,007,860 100% 68.73% | Nil NA NA 161,007,860 100% 68.73% |

STAND ALONE:- SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in lacs)

| Sl. No. | Particulars | Three months ended 31.03.2009 (Unaudited) | Year ended 31.03.2009 (Audited) |
|---------|--|---|--|
| 1 | Segment Revenue a) Printing & Publishing of Newspapers & Periodicals b) Radio Broadcast Total Less : Inter Segment Revenue Net Sales/Income from Operations | 33,015 734 33,749 - 33,749 | 132,866 734 133,600 - 133,600 |
| 2 | Segment Results Profit/(loss) before Tax and interest from Each segment a) Printing & Publishing of Newspapers & Periodicals b) Radio Broadcast Total Less: i) Interest (Including Finance Charges) ii) Exceptional Item (Net) Add: Income from Investments Profit Before Taxation | 3,042 (209) 2,833 910 603 642 1,962 | 14,534 (209) 14,325 3,169 1,882 2,177 11,451 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) a) Printing & Publishing of Newspapers & Periodicals b) Radio Broadcast c) Unallocated Total | 77,670 8,371 4,120 90,161 | 77,670 8,371 4,120 90,161 |

Note: Since the company has acquired Radio Business during the year, previous year's comparatives have not been given.

NOTES :

- The above Audited results reviewed by the Audit Committee, have been approved by the Board of Directors at the meeting held on May 18, 2009.
- During the quarter, the Equity Shareholders, Secured and Unsecured Creditors of the Company, at their respective Court convened meetings held on January 28, 2009 approved with over-whelming majority, a Scheme of Arrangement and Restructuring under Sections 391-394 read with Sections 100-104 of the Companies Act, 1956, between the Company and HT Music and Entertainment Company Limited (HTME), a Subsidiary Company ("the Scheme"). The Scheme was sanctioned by the Hon'ble Delhi High Court in terms of the Order passed on March 19, 2009. Consequent upon receipt of 'no-objection' of the Ministry of Information & Broadcasting, Government of India to the transfer of operations of FM Radio licence to the Company by HTME, the Scheme came into effect from May 15, 2009 (Effective Date). Upon effectiveness of the Scheme, w.e.f. Appointed Date-2 i.e. 1st January, 2009 (opening business hours), the results of the Radio Undertaking of HTME have been incorporated in the accounts of the Company. In terms of the Scheme, 7,69,230 Equity Shares of Rs. 2/- each of the Company shall be allotted to the shareholders of HTME.
- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals. Further, the Company has also acquired the Radio Business of HTME one of its subsidiary w.e.f. January 01, 2009 which is engaged, inter alia, in the business of FM radio broadcast from its Radio Stations in the cities of Delhi, Mumbai, Kolkata and Bangalore, under the brand name 'Fever 104'. Accordingly, the company has organised its operation into two major businesses viz. "Printing and Publishing of Newspapers and Periodicals" and "Radio Broadcast".
- Disclosure of Consolidated Financial Results: Total Income: Rs. 1,37,965 lacs (previous year Rs. 1,24,712 lacs), Net profit after Tax: Rs. 90 lacs (previous year Rs. 10,133 lacs) and EPS: Re. 0.04 (previous year Rs. 4.33) on face value of Rs. 2/-. Consolidated result comprise of result of the Company and its three wholly owned Subsidiaries, three partly owned Subsidiaries and a 50% owned Joint Venture.
- Provision for Tax comprises Current Tax Expense and Deferred Tax Charge.
- During the quarter, the Company has contributed Rs. 1200 lacs, Rs. 351.75 lacs and Rs. 45 lacs to the Equity Share Capital of subsidiary companies namely, Firefly e-Ventures Limited (Firefly), HT Burda Media Limited and HT Digital Media Holdings Limited (HT Digital) [formerly, Hindustan Media Limited] respectively, and Rs. 1100 lacs to the Equity Share Capital of Joint Venture Company namely,

- Metropolitan Media Company Private Limited. In order to achieve the objective of integrating all internet, mobile and new media-based businesses under one holding company, during the quarter, the Company's entire investment of Rs. 55 Crore in the equity share capital of Firefly was transferred to HT Digital and in consideration thereof, HT Digital issued and allotted to the Company, its Equity Shares at par, of an aggregate value of Rs. 55 Crore. HT Mobile Solutions Limited (HT Mobile) has been incorporated on February 19, 2009 as a subsidiary of HT Digital and accordingly, HT Mobile became a subsidiary of the Company.
- During the Quarter, no Options were granted under the HTML Employee Stock Option Scheme. Further, 55,050 Options were forfeited during the said period.
- Exceptional Items comprise of provision of Rs. 603 lacs for diminution in Long Term Investment under 'Partnership for Growth' model.
- Details of number of Investor complaints/queries for the quarter ended on March 31, 2009 : Pending at the beginning - Nil; Received - 63; Disposed of - 63; Pending at the end - Nil.
- Dividend: The Board of Directors have recommended a Dividend on Equity Shares of Rs. 2/- each @ Re. 0.30 per Equity Share (15%) for the year, amounting to Rs. 705.06 lacs (excluding Dividend Distribution Tax of Rs.119.83 lacs), for approval of the shareholders.
- The Company has changed its policy with respect to the exchange difference on foreign currency transactions relating to acquisition of fixed assets. These differences have been adjusted to the carrying amount of fixed assets pursuant to retrospective amendments (with effect from December 07, 2006) to Accounting Standard (AS-11) on "Effects of Changes in Foreign Exchange Rates" vide GSR Notification 225(E) dated 31st March 2009. The above accounting treatment followed by the company is consistent with the revised AS-11.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement, has been placed before the Board of Directors.
- Previous period's figures have been re-grouped, wherever considered necessary.

For and on behalf of the Board of Directors

New Delhi
May 18, 2009

Shobhana Bhartia
Chairperson & Editorial Director

HT Media Limited

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