

# ENRICHING & EMPOWERING INDIA



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**Information needs** : In depth & insightful coverage on geopolitical and economic issues

**Entertainment needs** : Contemporary youthful offerings through HT City & Fever 104

**Development needs** : Through decisive edge on education, career, savings, investment etc.

## HT Media Limited

Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110 001, India

### UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2008

(Rs. in lacs)

Sl. No.	Particulars	Three months ended		Year ended
		30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (Audited)
1	Net Sales/Income from Operations	32,472	27,334	118,623
2	Other Income	817	1,032	4,069
3	<b>Total Income</b>	<b>33,289</b>	<b>28,366</b>	<b>122,692</b>
4	Expenditure			
	a) (Increase)/Decrease in stock in trade and work in progress	(56)	(9)	35
	b) Consumption of Raw Materials	11,969	10,868	45,582
	c) Employees Cost	4,507	4,022	17,558
	d) Advertising and Sales Promotion	2,651	1,446	9,202
	e) Depreciation / Amortisation	1,286	1,064	4,467
	f) Other Expenditure	6,770	5,437	23,952
	g) Total	27,127	22,828	100,796
5	<b>Earning before Interest, Depreciation / Amortisation and Tax (EBITDA) (3-4g+4e)</b>	<b>7,448</b>	<b>6,602</b>	<b>26,363</b>
6	Interest & Finance charges	509	431	1,773
7	<b>Profit from Ordinary Activities before Tax (5-4e-6)</b>	<b>5,653</b>	<b>5,107</b>	<b>20,123</b>
8	Tax Expense			
	a) Provision for Tax	1,781	1,613	5,338
	b) Fringe Benefit Tax	100	78	330
9	<b>Net Profit from Ordinary Activities after Tax</b>	<b>3,772</b>	<b>3,416</b>	<b>14,455</b>
10	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,685	4,685	4,685
11	Reserves excluding Revaluation Reserves	-	-	86,888
12	Basic & Diluted Earning Per Share (in Rs.) (refer note 4 below)	1.61 (not annualised)	1.46 (not annualised)	6.17
13	<b>Public Shareholding</b>			
	Number of shares	73,243,945	73,243,945	73,243,945
	Percentage of shareholding	31.27%	31.27%	31.27%

#### NOTES:

- The above Un-audited results reviewed by the Audit Committee have been approved by the Board of Directors at the meeting held on July 31, 2008.
- The Company is primarily engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax comprises Current Tax Expense and Deferred Tax Charge.
- In terms of the Scheme of Arrangement and Demerger under Section 391-394 of the Companies Act, 1956 as sanctioned by the Hon'ble High Court of Delhi, 22,600 Equity Shares of Rs.2/- each of the Company have been allotted to the shareholders of Go4i.com (India) Private Limited on 21st July, 2008. There is no material difference in Basic & Diluted EPS computed above for current quarter, in view of insignificant number of equity shares as stated above.
- During the quarter, the Company has given an advance against issue of Equity Share Capital amounting to Rs. 500 lacs to a subsidiary company namely, Firefly e-Ventures Limited. The Company has also given loan to subsidiaries of Rs. 1,000 lacs to HT Music and Entertainment Company Limited and Rs. 300 lacs to Firefly e-Ventures Limited.
- HT Burda Media Limited has been incorporated on July 22, 2008, as a wholly owned subsidiary company with an initial equity capital investment of Rs. 5 lacs.
- The Authorised Share Capital of the Company of Rs. 7,250 lacs stands re-classified to 362,500,000 Equity Shares of Rs. 2/- each in terms of the Special Resolution passed by the shareholders of the Company by Postal Ballot, for which results were declared on 11th July, 2008.
- Details of number of Investor complaints/queries for the quarter ended June 30, 2008 : Pending at the beginning - Nil; Received - 10; Disposed of - 10; Pending at the end - Nil.
- During the quarter ended June 30, 2008, the Company changed its accounting policy w.e.f April 1, 2008 to adjust the foreign exchange fluctuation on borrowings towards acquisition of fixed assets, to the cost of fixed assets instead of adjusting it to the Profit & Loss Account, as followed during previous year. The above change is in compliance with Schedule VI to the Companies Act, 1956 as per legal advice obtained. Had the treatment of foreign exchange variation been continued as per Companies (Accounting Standard) Rules 2006, the profit after tax for the quarter ended June 30, 2008 would have been lower by Rs. 65 lacs.
- The auditors have conducted "Limited Review" of the financial results for the quarter ended June 30, 2008 in terms with Clause 41 of the Listing Agreement and have drawn attention in respect of note no. 9 above.
- Previous period's figures have been regrouped, wherever considered necessary.

For and on behalf of the Board of Directors

New Delhi  
July 31, 2008

K. N. MEMANI  
Director

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