



HT MEDIA LIMITED

Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2016

27-01-2016

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

**The National Stock Exchange of
India Limited**
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Dear Sirs,

**Sub: Un-audited Standalone & Consolidated Financial results and Limited Review
Report on the said UFRs for the quarter/ nine months period ended on
31st December, 2015**

In terms of requirement of Regulation 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:-

- i. The Un-audited Standalone and Consolidated Financial Results for the quarter/nine months period ended on 31st December, 2015, which was approved and taken on record by the Board of Directors in its meeting held today , i.e. 27th January, 2016 , which commenced at 12.00 Noon and concluded at 1.10 p.m.
- ii. Limited Review Report of S.R. Batliboi & Co. LLP, the Statutory Auditors of the Company on the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 31st December, 2015

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For HT Media Limited

(Dinesh Mittal)

Group General Counsel & Company Secretary

Encl: As above.



HT Media Limited
CIN:- L22121DL2002PLC117874
 Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
 Tel:- +91 11 66561234 Fax:- +91 11 66561445
 Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com
Un-Audited Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2015

(All figures in Rs. lacs except earning per share data)

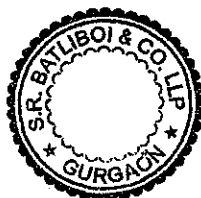
Statement of Standalone Un-Audited Results for the quarter and nine months period ended December 31, 2015

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	41,815	35,718	39,208	1,12,461	1,07,216	1,43,656
	b) Other Operating Income	455	324	330	1,091	1,293	1,626
	Total Income from operations	42,270	36,042	39,538	1,13,552	1,08,509	1,45,282
2	Expenses						
	a) Cost of materials consumed	10,290	9,451	10,583	29,074	30,932	40,477
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	(44)	(3)	12	(51)	3	(4)
	d) Employee benefits expense	10,197	10,358	8,839	30,504	26,070	34,795
	e) Depreciation and amortisation expense	1,749	1,652	1,756	5,027	5,524	7,167
	f) Advertisement and sales promotion	4,343	3,365	4,797	11,403	10,343	13,694
	g) Other expense	10,898	11,049	10,026	33,118	29,501	43,693
	Total Expense	37,433	35,872	36,013	1,09,075	1,02,373	1,39,822
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	4,837	170	3,525	4,477	6,136	5,460
4	Other Income	1,661	3,419	2,944	6,799	8,699	12,193
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,498	3,589	6,469	11,276	14,835	17,653
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	8,247	5,241	8,225	16,303	20,359	24,820
6	Finance Costs	1,811	935	816	3,393	3,000	3,603
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	4,687	2,654	5,653	7,883	11,835	14,050
8	Exceptional Items	-	-	1,669	-	1,669	1,669
9	Profit from Ordinary Activities before Tax (7-8)	4,687	2,654	3,984	7,883	10,166	12,381
10	Tax Expense	307	288	(377)	693	605	1,014
11	Net Profit from Ordinary Activities after Tax (9-10)	4,380	2,366	4,361	7,190	9,561	11,367
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	4,380	2,366	4,361	7,190	9,561	11,367
14	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655	4,655	4,655
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,45,536
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.88	1.02	1.87	3.09	4.11	4.88
	(b) Diluted	1.88	1.02	1.87	3.09	4.11	4.88
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.88	1.02	1.87	3.09	4.11	4.88
	(b) Diluted	1.88	1.02	1.87	3.09	4.11	4.88

See accompanying notes to the financial results.

Notes :

- The above unaudited financial results for the quarter ended December 31, 2015, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 27, 2016. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board of Directors of the Company in its meeting held on 19th November, 2015 have approved on the recommendations of Audit Committee, the transfer and vesting of Company's Multi-Media Content Management Undertaking (Undertaking) to and in HT Digital Streams Limited (a wholly owned subsidiary company) as a 'going concern', on slump exchange basis, by way of a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 ('Scheme'), subject to requisite statutory and other approvals. Pending the requisite approval(s), impact of the Scheme is not considered in these results. The results for quarter and nine months period ended December 31, 2015 include estimated net expenses of Undertaking of Rs 2,157 Lacs and Rs 6,271 Lacs respectively.



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- 3 The Board at its meeting also approved the sale of investment held in equity capital in Ivy Talent India Private Limited, a wholly owned subsidiary company, at its carrying value (Net of provision for diminution) of Rs 27 lacs.
- 4 During the quarter, the Company has made the following investments in its subsidiaries:
- Rs 1,550 Lacs in Equity Shares of HT Learning Centers Limited. Allotment of these shares are yet to be made.
 - Rs 500 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly e-Ventures Limited.
 - Rs 123 Lacs in Equity Shares of HT Digital Media Holdings Limited. Allotment of these shares are yet to be made.
 - Rs 5 Lacs in Equity Shares of HT Digital Streams Limited. Allotment of these shares are yet to be made.
- 5 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).
- 6 Employee Stock Option details of the Company for the quarter ended December 31, 2015 are as follows:
- i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited, and
 - ii) HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
- 7 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 8 Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

Statement of Segment-wise Revenue, Results and Capital Employed for the quarter and nine months period ended December 31, 2015

(Rs. in lacs)

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
1 Segment Revenue						
a) Printing and Publishing of Newspapers & Periodicals	37,209	31,644	35,416	1,00,294	96,833	1,29,514
b) Radio Broadcast & Entertainment	3,151	2,684	2,567	8,287	7,399	9,924
c) Digital	1,826	1,707	1,470	4,880	4,000	5,541
d) Unallocated	84	7	85	91	277	303
Total	42,270	36,042	39,538	1,13,552	1,08,509	1,45,282
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	42,270	36,042	39,538	1,13,552	1,08,509	1,45,282
2 Segment Results Profit/(Loss) before Tax and Interest from each segment						
a) Printing and Publishing of Newspapers & Periodicals	5,408	1,185	4,231	8,553	9,953	12,871
b) Radio Broadcast & Entertainment	1,005	841	948	2,531	2,083	2,966
c) Digital	(934)	(1,488)	(1,108)	(4,540)	(3,361)	(4,696)
d) Unallocated	(642)	(368)	(546)	(2,067)	(2,539)	(5,681)
Total (A)	4,837	170	3,525	4,477	6,136	5,460
Less : Finance Cost (B)	1,811	935	816	3,393	3,000	3,603
Less : Exceptional Items (Net) (C)	-	-	1,669	-	1,669	1,669
Add: Other Income (D)	1,661	3,419	2,944	6,799	8,699	12,193
Profit Before Taxation (A-B-C+D)	4,687	2,654	3,984	7,883	10,166	12,381
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing and Publishing of Newspapers & Periodicals	16,881	9,847	31,311	16,881	31,311	15,737
b) Radio Broadcast & Entertainment	44,876	43,691	2,400	44,876	2,400	1,450
c) Digital	(1,129)	(1,162)	(785)	(1,129)	(785)	(91)
d) Unallocated	96,275	1,00,341	1,16,728	96,275	1,16,728	1,33,050
Total	1,56,903	1,52,717	1,49,654	1,56,903	1,49,654	1,50,146

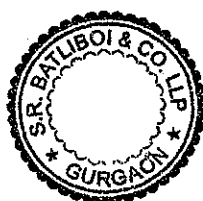
Notes

- a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014.
- b) Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors

Shobhana Bhartia
Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
January 27, 2016




Limited Review Report

**Review Report to
The Board of Directors
HT Media Limited**

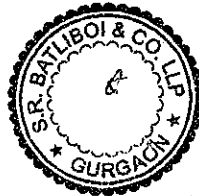
1. We have reviewed the accompanying statement of unaudited financial results of HT Media Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Tridibes Basu
Partner
Membership No.: 17401

Place: New Delhi
Date: 27 January, 2016





HT Media Limited
CIN:- L22121DL2002PLC117874

Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

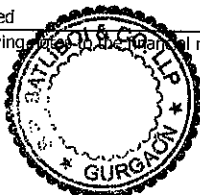
Tel : +91 11 66561234 Fax : +91 11 66561445

Email:- corporatedept@hindustantimes.com Website:- www.htmedia.in

Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months Period Ended December 31,2015

PART I		(All figures in Rs. Lacs except earnings per share data)					
S.No	Particulars	Three months ended			Nine Months Ended		Year Ended
		31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	67,489	59,575	60,146	1,85,327	1,69,204	2,26,338
	b) Other Operating Income	623	580	404	1,658	2,075	2,633
	Total Income from operations	68,112	60,155	60,550	1,86,985	1,71,279	2,28,971
2	Expenses						
	a) Cost of materials consumed	19,093	17,900	19,252	54,703	56,758	74,191
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81)	35	19	(109)	6	12
	d) Employee benefits expense	14,381	14,359	12,047	42,534	36,165	48,346
	e) Depreciation and amortisation expense	2,473	2,721	2,480	7,474	7,716	10,027
	f) Advertisements and Sales Promotion	6,164	5,167	6,031	16,725	14,142	18,504
	g) Other expense	16,692	16,428	14,583	49,315	42,181	61,063
	Total Expense	58,722	56,610	54,412	1,70,642	1,56,968	2,12,143
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	9,390	3,545	6,138	16,343	14,311	16,828
4	Other Income	2,711	4,562	4,441	10,082	11,775	16,755
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	12,101	8,107	10,579	26,425	26,086	33,583
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	14,574	10,828	13,059	33,899	33,802	43,610
6	Finance Costs	2,088	1,248	1,073	4,280	3,797	4,669
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	10,013	6,859	9,506	22,145	22,289	28,914
8	Exceptional Items	-	-	1,393	-	1,393	1,393
9	Profit from Ordinary Activities before Tax (7-8)	10,013	6,859	8,113	22,145	20,896	27,521
10	Tax Expense	1,925	2,060	721	5,692	4,040	5,736
11	Net Profit from Ordinary Activities after Tax (9-10)	8,088	4,799	7,392	16,453	16,856	21,785
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	8,088	4,799	7,392	16,453	16,856	21,785
14	Share of profit/ (loss) of associates	-	-	(55)	-	(184)	(184)
15	Minority Interest	1,207	1,157	940	3,435	2,619	3,620
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	6,881	3,642	6,397	13,018	14,053	17,981
17	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655	4,655	4,655
18	Reserves excluding Revaluation Reserve as per balance sheet of accounting year						1,85,628
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	2.96	1.56	2.75	5.59	6.04	7.73
	(b) Diluted	2.96	1.56	2.75	5.59	6.04	7.73
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	2.96	1.56	2.75	5.59	6.04	7.73
	(b) Diluted	2.96	1.56	2.75	5.59	6.04	7.73

See accompanying notes to the financial results



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Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries Hindustan Media Ventures Limited (HMVL) HT Music and Entertainment Company Limited (HT Music) HT Digital Media Holdings Limited (HT Digital) Firefly e-Ventures Limited (Firefly) HT Mobile Solutions Limited (HT Mobile) HT Overseas Pte. Ltd., Singapore (HT Overseas) HT Learning Centers Limited (HT Learning) HT Education Limited (HT Education) HT Global Education (HT Global), a Company licensed u/s 25 of the Companies Act,1956 HT Digital Information Private Limited (HT Digital Information) (formerly known as ED World Private Limited) Ivy Talent India Private Limited (Ivy Talent) Topmovies Entertainment Limited (Top Movies) HT Digital Streams Limited (HT Digital Streams) (w.e.f. November 2, 2015) HT Information Services Limited (ceased to be a subsidiary w.e.f December 30 ,2015)	Joint Venture (JV) India Education Services Private Limited (IESPL)	Associate MyParichay Services Private Limited (MyParichay)
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- 2 The Un-audited Consolidated Financial Results for the quarter and and nine months period ended December 31, 2015 are prepared in accordance with the requirements of Accounting Standard - 21, 23 and 27 specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at their respective meetings held on January 27, 2016.
- 3 During the quarter, the Parent Company has made the following investments in its subsidiaries:
 - Rs 1,550 Lacs in Equity Shares of HT Learning. Allotment of these shares are yet to be made.
 - Rs 500 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly.
 - Rs 123 Lacs in Equity Shares of HT Digital. Allotment of these shares are yet to be made.
 - Rs 5 Lacs in Equity Shares of HT Digital Streams . Allotment of these shares are yet to be made.
- 4 The Board at its meeting also approved the sale of the Parent Company's investment in equity shares of Ivy Talent at its carrying value (Net of provisions of diminution) of Rs 27 lacs.
- 5 During the previous quarter, HT Music completed the acquisition of Radio business of the Noble Broadcasting Corporation Pvt. Ltd. (Transferor Company), in Chennai. The results for nine months period ended December 31, 2015 include loss before tax related to this business of Rs. 706 lacs, accordingly results for nine months period ended December 31, 2015 are not comparable with corresponding results of previous year's nine months period.
- 6 The Board of Directors of the Parent Company and HMVL (Companies) at their respective meetings held on November 19, 2015 have approved, on the recommendations of respective Audit Committees, the transfer and vesting of Companies' Multimedia Content Management Undertakings (Undertakings) to and in HT Digital Streams ("Transferee Company"), as a 'going concern' on a slump exchange basis with issue of fully paid up equity shares of the Transferee Company to the Companies , by way of and in accordance with a scheme of arrangements (Schemes) as per the provisions of Sections 391 to 394 of the Companies Act, 1956, as amended or re-substituted or re-enacted from time to time. The financial impact of the Schemes shall be taken by Companies in respective financial statement post its approval by requisite authority(s) , however it would not impact the consolidated results of the Group.
- 7 The Un-audited standalone financial results of the Parent Company for the quarter ended December 31,2015 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended December 31,2015 are as under:

Particulars	(Rs. in lacs)					
	Three months ended			Nine months ended		Year Ended
	31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
Total Operating Revenue	42,270	36,042	39,538	1,13,552	1,08,509	1,45,282
Profit/(Loss) Before Tax	4,687	2,654	3,984	7,883	10,166	12,381
Profit/(Loss) After Tax	4,380	2,366	4,361	7,190	9,561	11,367

- 8 Details of Employee Stock Option for the quarter ended December 31, 2015 are as follows :
 - a) For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited.
ii) HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
 - b) For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested; exercised or forfeited; and
ii) Employee Stock Option Plan – 2013, No options were granted or exercised; however, 34,575 options were vested and 108,000 options were forfeited.
 - c) For HMVL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of a parent company, No options were granted, vested, exercised or forfeited .
 - d) For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted or exercised; however, 161,797 options were vested and 153,000 options were forfeited.
 - e) For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 140,400 options were forfeited.
- 9 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).
- 10 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 11 Previous period's/year's figure have been regrouped/reclassified where necessary, to correspond with those of the current quarter's classification.



12 Statement of segment-wise revenue, results and capital employed for the quarter and nine months period ended December 31, 2015

(Rs in Lacs)

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Audited)
1 Segment Revenue						
a) Printing & Publishing of Newspapers & Periodicals	60,729	53,808	55,320	1,67,781	1,56,549	2,08,834
b) Radio Broadcast & Entertainment	3,226	2,934	2,581	8,612	7,413	9,938
c) Digital	3,821	3,391	2,665	10,268	7,530	10,390
d) Unallocated	656	476	373	1,530	994	1,360
Total	68,432	60,609	60,939	1,88,191	1,72,486	2,30,522
Inter Segment Revenue	(320)	(454)	(389)	(1,206)	(1,207)	(1,551)
Net Sales/Income from Operations	68,112	60,155	60,550	1,86,985	1,71,279	2,28,971
2 Segment Results : Profit/(loss) before Tax and Finance Cost						
a) Printing & Publishing of Newspapers & Periodicals	11,082	6,536	7,849	25,547	21,008	28,020
b) Radio Broadcast & Entertainment *	746	384	944	1,798	2,065	2,921
c) Digital	(1,107)	(1,835)	(1,442)	(5,330)	(4,131)	(5,533)
d) Unallocated	(1,331)	(1,540)	(1,213)	(5,672)	(4,631)	(8,580)
Total (A)	9,390	3,545	6,138	16,343	14,311	16,828
Less: i) Finance Cost (B)	2,088	1,248	1,073	4,280	3,797	4,669
ii) Exceptional Item (Net) (C)	-	-	1,393	-	1,393	1,393
Add: Other Income (D)	2,711	4,562	4,441	10,082	11,775	16,755
Profit Before Taxation(A-B-C+D)	10,013	6,859	8,113	22,145	20,896	27,521
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing & Publishing of Newspapers & Periodicals	35,045	29,367	55,103	35,045	55,103	36,836
b) Radio Broadcast & Entertainment	46,866	45,648	2,393	46,866	2,393	1,634
c) Digital	(211)	(168)	155	(211)	155	424
d) Unallocated	1,43,556	1,42,515	1,48,392	1,43,556	1,48,392	1,70,572
Total	2,25,256	2,17,362	2,06,043	2,25,256	2,06,043	2,09,466

* Also refer Note 5 above

Note

a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014.

b) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
January 27, 2016



Limited Review Report**Review Report to
The Board of Directors
HT Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Limited Group comprising HT Media Limited ('the Company') and its subsidiaries, a joint venture and an associates (together, 'the Group'), for the quarter and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs.2,533 lacs and Rs.7,202 lacs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries (HT Digital Media Holding Limited, HT Mobile Solutions Limited, HT Overseas Pte Ltd Singapore, HT Education Limited, HT Learning Centers Limited, HT Digital Information Private Limited (formerly ED World Private Limited), HT Global Education, HT Information Services Limited, Ivy Talent India Private Limited) , whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E**

Chartered Accountants

**per Tridibes Basu**

Partner

Membership No.: 17401

Place: New Delhi

Date: January 27, 2016

