



CIN: L22121DL2002PLC117874

HT MEDIA LIMITED

Regd. Office : Hindustan Times House

18-20, Kasturba Gandhi Marg

New Delhi - 110001

Tel.: 66561234 Fax : 66561270

www.hindustantimes.com

E-mail: corporatedept@hindustantimes.com

Ref: HTML/CS/02/2015

13-02-2015

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 532662
Company Code: HTML

Dear Sirs,

Re: Un-audited Financial Results and Limited Review Report for the quarter/ 9-months period ended on 31st December, 2014

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

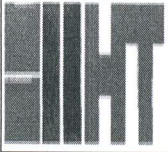
- i) the Un-audited Standalone and Consolidated Financial Results for the quarter/ 9-months period ended on 31st December, 2014, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 13th February, 2015, and
- ii) Limited Review Report of S.R. Batliboi & Co., LLP, the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For **HT Media Limited**


(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As above.



HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Tel:- +91 11 66561234 Fax:- +91 11 66561445
Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com
Un-Audited Standalone Financial Results for the Quarter Ended December 31, 2014

PART I (Rs in Lacs except Earning Per Share)

Statement of Standalone Un-Audited Results for the quarter ended December 31, 2014

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2014 (Un-audited)	30.09.2014 (Un-audited)	31.12.2013 (Un-audited)	31.12.2014 (Un-audited)	31.12.2013 (Un-audited)	31.03.2014 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	39,208	34,994	38,766	1,07,216	1,05,590	1,40,636
	b) Other Operating Income	330	595	586	1,293	1,487	2,289
	Total Income from operations	39,538	35,589	39,352	1,08,509	1,07,077	1,42,925
2	Expenses						
	a) Cost of materials consumed	10,583	10,460	11,022	30,932	30,192	40,466
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12	(6)	(18)	3	12	39
	d) Employee benefits expense	8,839	8,341	7,920	26,070	23,382	31,251
	e) Depreciation and amortisation expense	1,756	1,757	1,391	5,524	4,107	5,621
	f) Advertisement and sales promotion	4,797	2,961	3,873	10,343	10,164	12,690
	g) Other expense	10,026	10,080	10,449	29,501	30,147	40,724
	Total Expense	36,013	33,593	34,637	1,02,373	98,004	1,30,791
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	3,525	1,996	4,715	6,136	9,073	12,134
4	Other Income	2,944	2,944	2,676	8,699	9,363	12,660
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,469	4,940	7,391	14,835	18,436	24,794
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	8,225	6,697	8,782	20,359	22,543	30,415
6	Finance Costs	816	954	1,475	3,000	4,017	5,557
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	5,653	3,986	5,916	11,835	14,419	19,237
8	Exceptional Items	1,669	-	-	1,669	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,984	3,986	5,916	10,166	14,419	19,237
10	Tax Expense / (Credit)	(377)	555	962	605	2,927	3,673
11	Net Profit from Ordinary Activities after Tax (9-10)	4,361	3,431	4,954	9,561	11,492	15,564
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	4,361	3,431	4,954	9,561	11,492	15,564
14	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,690	4,655	4,690	4,655
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,36,248
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.87	1.47	2.11	4.11	4.90	6.66
	(b) Diluted	1.87	1.47	2.11	4.11	4.90	6.66
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.87	1.47	2.11	4.11	4.90	6.66
	(b) Diluted	1.87	1.47	2.11	4.11	4.90	6.66

See accompanying notes to the financial results.

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PART II							
Select Information for the quarter ended December 31, 2014							
Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares (Face value Rs 2/- each)	7,09,71,221	7,09,71,221	7,27,07,500	7,09,71,221	7,27,07,500	7,09,71,221
	Percentage of shareholding	30.49%	30.49%	31.01%	30.49%	31.01%	30.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares (Face value Rs 2/- each)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of Shares (Face value Rs 2/- each)	16,17,77,093	16,17,77,093	16,17,77,090	16,17,77,093	16,17,77,090	16,17,77,093
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	69.51%	69.51%	68.99%	69.51%	68.99%	69.51%

Particulars	Three months ended 31.12.2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	6
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	0

Notes :

- The above unaudited financial results for the quarter ended December 31, 2014, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on February 13, 2015.
- During the quarter, the Company has made following investments in subsidiaries :
 - Rs 1,800 Lacs in Equity Shares of HT Learning Centers Limited.
 - Rs 676 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly e-Ventures Limited.
 - Rs 470 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Topmovies Entertainment Limited (including share application money of Rs 420 Lacs converted into preference share capital subsequent to the quarter end).
- Exceptional Items (serial no. 8 of above results) pertain to provision for diminution in value of investments made by the Company in Ivy Talent India Private Limited (subsidiary).
- Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit). Tax expenses for the quarter and nine months ended December 31, 2014 are net of tax credit of Rs 1,115 lacs relating to previous year.
- Employee Stock Option details of the Company for the quarter ended December 31, 2014 are as follows:
 - i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, however 61,290 options were exercised and 14,312 options were forfeited, and
 - ii) HTML Employee Stock Option Scheme – 2005, Plan A - No options were granted, vested or forfeited, however, 35,840 options were exercised. Plan B - No options were granted, vested, exercised or forfeited;
- In accordance with the opinion of Expert Advisory Committee (EAC) of 'The Institute of Chartered Accountants of India' (issued in the month of March 2014), the Company has been consolidating the financial statements of HT Media Employee Welfare Trust in the quarterly results of the Company, w.e.f. quarter ended March 31, 2014.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current quarter's classification.

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Statement of Segment-wise Revenue, Results and Capital Employed for the quarter ended December 31, 2014

(Rs in Lacs)

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2014 (Un-audited)	30.09.2014 (Un-audited)	31.12.2013 (Un-audited)	31.12.2014 (Un-audited)	31.12.2013 (Un-audited)	31.03.2014 (Audited)
1 Segment Revenue						
a) Printing and Publishing of Newspapers & Periodicals	35,416	31,681	35,327	96,833	96,401	1,28,283
b) Radio Broadcast & Entertainment	2,567	2,435	2,667	7,399	7,024	9,312
c) Digital	1,470	1,317	1,139	4,000	3,143	4,445
d) Unallocated	85	156	219	277	509	885
Total	39,538	35,589	39,352	1,08,509	1,07,077	1,42,925
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	39,538	35,589	39,352	1,08,509	1,07,077	1,42,925

2 Segment Results- Profit/(Loss) before Tax and Interest						
a) Printing and Publishing of Newspapers & Periodicals	4,231	3,151	5,161	9,953	12,620	17,342
b) Radio Broadcast & Entertainment	948	672	782	2,083	1,642	2,131
c) Digital	(1,108)	(1,278)	(527)	(3,361)	(2,999)	(3,539)
d) Unallocated	(546)	(549)	(701)	(2,539)	(2,190)	(3,800)
Total (A)	3,525	1,996	4,715	6,136	9,073	12,134
Less : Finance Cost (B)	816	954	1,475	3,000	4,017	5,557
Less : Exceptional Items (Net) (C)	1,669	-	-	1,669	-	-
Add: Other Income (D)	2,944	2,944	2,676	8,699	9,363	12,660
Profit Before Taxation (A-B-C+D)	3,984	3,986	5,916	10,166	14,419	19,237

3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing and Publishing of Newspapers & Periodicals	31,311	30,264	27,378	31,311	27,378	13,857
b) Radio Broadcast & Entertainment	2,400	2,339	5,055	2,400	5,055	3,895
c) Digital	(785)	(635)	149	(785)	149	765
d) Unallocated	1,16,728	1,13,425	1,08,914	1,16,728	1,08,914	1,22,339
Total	1,49,654	1,45,393	1,41,496	1,49,654	1,41,496	1,40,856

Notes

- Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting notified by Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014).
- The unallocated capital employed as on December 31, 2014, September 30, 2014 and March 31, 2014 has been adjusted by Rs 2,001 Lacs, Rs 2,091 Lacs and Rs 2,101 Lacs respectively on account of consolidation of the financial results of HT Media Employee Welfare Trust in the financial results of the Company, in accordance with the opinion of the 'Expert Advisory Committee' (EAC) of the 'Institute of Chartered Accountants of India' (ICAI).
- Previous period's/year's figure have been regrouped/reclassified, where necessary to conform to this quarter's classification.

For and on behalf of the Board of Directors

New Delhi
February 13, 2015


Shobhana Bhartia
Chairperson & Editorial Director

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HT Media Limited

CIN:- L22121DL2002PLC117874

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Email:- corporatedept@hindustantimes.com

Website:- www.htmedia.in

Statement of Un-audited Consolidated Financial Results for the Quarter Ended December 31, 2014

PART I		(Rs. in Lacs except earnings per share data)					
S.No	Particulars	Three months ended			Nine months ended		Year Ended
		31.12.2014 (Un- audited)	30.09.2014 (Un- audited)	31.12.2013 (Un- audited)	31.12.2014 (Un- audited)	31.12.2013 (Un- audited)	31.03.2014 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	60,146	55,007	57,304	1,69,204	1,63,210	2,16,601
	b) Other Operating Income	404	1,081	824	2,075	2,476	3,469
	Total Income from operations	60,550	56,088	58,128	1,71,279	1,65,686	2,20,070
2	Expenses						
	a) Cost of materials consumed	19,252	18,936	19,084	56,758	55,177	73,527
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(4)	(18)	6	(188)	(165)
	d) Employee benefits expense	12,047	11,602	10,594	36,165	31,793	42,369
	e) Depreciation and amortisation expense	2,480	2,502	2,002	7,716	6,419	8,580
	f) Advertisements and Sales Promotion	6,031	4,155	5,078	14,142	13,239	16,838
	g) Other expense	14,583	14,189	13,913	42,181	41,955	56,252
	Total Expense	54,412	51,380	50,653	1,56,968	1,48,395	1,97,401
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	6,138	4,708	7,475	14,311	17,291	22,669
4	Other Income	4,441	3,389	3,573	11,775	12,024	16,231
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	10,579	8,097	11,048	26,086	29,315	38,900
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	13,059	10,599	13,050	33,802	35,734	47,480
6	Finance Costs	1,073	1,246	1,643	3,797	4,759	6,494
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	9,506	6,851	9,405	22,289	24,556	32,406
8	Exceptional Items	1,393	-	-	1,393	-	-
9	Profit from Ordinary Activities before Tax (7-8)	8,113	6,851	9,405	20,896	24,556	32,406
10	Tax Expense	721	1,593	1,932	4,040	5,540	9,169
11	Net Profit from Ordinary Activities after Tax (9-10)	7,392	5,258	7,473	16,856	19,016	23,237
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	7,392	5,258	7,473	16,856	19,016	23,237
14	Share of profit/ (loss) of associates	(55)	(60)	(31)	(184)	(52)	(92)
15	Minority Interest	940	809	740	2,619	1,695	2,392
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	6,397	4,389	6,702	14,053	17,269	20,753
17	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,690	4,655	4,690	4,655
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,69,917
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	2.75	1.89	2.86	6.04	7.36	8.88
	(b) Diluted	2.75	1.89	2.86	6.04	7.36	8.88
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	2.75	1.89	2.86	6.04	7.36	8.88
	(b) Diluted	2.75	1.89	2.86	6.04	7.36	8.88

See accompanying notes to the financial results.



PART II

Select Information for the quarter ended December 31, 2014

S.N	Particulars	Three months ended			Nine months ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares (Face Value of Rs 2/- each)	7,09,71,221	7,09,71,221	7,27,07,500	7,09,71,221	7,27,07,500	7,09,71,221
	Percentage of shareholding	30.49%	30.49%	31.01%	30.49%	31.01%	30.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of shares (Face Value of Rs 2/- each)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of shares (Face Value of Rs 2/- each)	16,17,77,093	16,17,77,093	16,17,77,090	16,17,77,093	16,17,77,090	16,17,77,093
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the Company)	69.51%	69.51%	68.99%	69.51%	68.99%	69.51%

Particulars	Three months ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	6
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMVL)
 HT Music and Entertainment Company Limited (HT Music)
 HT Digital Media Holdings Limited (HT Digital)
 Firefly e-Ventures Limited (Firefly)
 HT Mobile Solutions Limited (HT Mobile)
 HT Overseas Pte. Ltd., Singapore (HT Overseas)
 HT Learning Centers Limited (HT Learning)
 HT Education Limited (HT Education)
 HT Global Education (HT Global), a Company licensed u/s 25 of the Companies Act,1956
 Ed World Private Limited (ED World)
 Ivy Talent India Private Limited (Ivy Talent)
 Topmovies Entertainment Limited (Top Movies)

Joint Venture (JV)

India Education Services Private Limited (IESPL)

Associate

MyParichay Services Private Limited (MyParichay)

- 2 The Un-audited Consolidated Financial Results for the quarter ended December 31, 2014 are prepared in accordance with the requirements of Accounting Standard - 21, 23 and 27 notified by Companies (Accounting Standard) Rules, 2006 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules ,2014). The Auditors have conducted the Limited Review of un-audited consolidated financial results for the quarter ended December 31, 2014 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at the meetings held on February 13, 2015.

- 3 During the quarter, the Parent Company has made following investments in subsidiaries :

- Rs 1,800 Lacs in Equity Shares of HT Learning.
 - Rs 676 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly.
 - Rs 470 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Topmovies (including share application money of Rs 420 Lacs converted into preference share capital subsequent to the quarter end).



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4 Details of Employee Stock Option for the quarter ended December 31, 2014 are as follows :

- a) For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted or vested; however, 61,290 options were exercised and 14,312 options were forfeited,
 ii) HTML Employee Stock Option Scheme – 2005, Plan A - No options were granted, vested or forfeited ; however, 35,840 options were exercised. Plan B - No options were granted, vested, exercised or forfeited;
- b) For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested, exercised or forfeited; and
 ii) Employee Stock Option Plan – 2013, No options were granted, exercised or forfeited; however, 279,300 options were vested.
- c) For HMVL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of a parent company, No options were granted, vested or forfeited; however, 23,564 options were exercised
- d) For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, exercised or forfeited; however, 324,546 options were vested.
- e) For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted , vested or exercised; however, 36,000 options were forfeited.

5 The financial results of HT Burda Media Limited (HT Burda), erstwhile subsidiary, had been consolidated till September 30,2013 i.e. until the date of cessation of Parent - Subsidiary relationship pursuant to sale of Parent Company's controlling interest in HT Burda. Accordingly, the results of nine months ended December 31, 2014 are not comparable with the results of nine months ended December 31, 2013.

6 Exceptional items (serial no. 8 of above results) pertain to provision made towards diminution in value of investment in MyParichay.

7 The un-audited standalone financial results of the Parent Company for the quarter ended December 31, 2014 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended December 31, 2014 are as under:

(Rs. in lacs)

Particulars	Three months ended			Nine months ended		Year Ended
	31.12.2014 (Un-audited)	30.09.2014 (Un-audited)	31.12.2013 (Un-audited)	31.12.2014 (Un-audited)	31.12.2013 (Un-audited)	31.03.2014 (Audited)
Total Operating Revenue	39,538	35,589	39,352	1,08,509	1,07,077	1,42,925
Profit/(Loss) Before Tax	3,984	3,986	5,916	10,166	14,419	19,237
Profit/(Loss) After Tax	4,361	3,431	4,954	9,561	11,492	15,564

8 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit). Tax expenses for the quarter and nine months ended December 31, 2014 are net of tax credit of Rs 1,115 lacs relating to earlier year.

9 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

10 Previous period's/year's figure have been regrouped/reclassified where necessary, to correspond with those of the current quarter's classification.



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11 Statement of segment-wise revenue, results and capital employed for the for the quarter ended December 31, 2014

(Rs in Lacs)

Particulars	Three Months Ended			Nine months ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Un-audited)	(Audited)
1 Segment Revenue						
a) Printing & Publishing of Newspapers & Periodicals	55,320	51,075	53,353	1,56,549	1,53,396	2,02,961
b) Radio Broadcast & Entertainment	2,581	2,435	2,667	7,413	7,024	9,312
c) Digital	2,665	2,493	1,954	7,530	5,440	7,622
d) Unallocated	373	395	362	994	881	1,438
Total	60,939	56,398	58,336	1,72,486	1,66,741	2,21,333
Inter Segment Revenue	(389)	(310)	(208)	(1,207)	(1,055)	(1,263)
Net Sales/Income from Operations	60,550	56,088	58,128	1,71,279	1,65,686	2,20,070
2 Segment Results : Profit/(loss) before Tax and interest						
a) Printing & Publishing of Newspapers & Periodicals	7,849	6,704	8,593	21,008	22,687	30,491
b) Radio Broadcast & Entertainment	944	664	779	2,065	1,615	2,096
c) Digital	(1,442)	(1,470)	(760)	(4,131)	(3,493)	(4,251)
d) Unallocated	(1,213)	(1,190)	(1,137)	(4,631)	(3,518)	(5,667)
Total (A)	6,138	4,708	7,475	14,311	17,291	22,669
Less: i) Finance Cost (B)	1,073	1,246	1,643	3,797	4,759	6,494
ii) Exceptional Item (Net) (C)	1,393	-	-	1,393	-	-
Add: Other Income (D)	4,441	3,389	3,573	11,775	12,024	16,231
Profit Before Taxation(A-B-C+D)	8,113	6,851	9,405	20,896	24,556	32,406
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing & Publishing of Newspapers & Periodicals	55,103	55,706	54,604	55,103	54,604	42,350
b) Radio Broadcast & Entertainment	2,393	2,328	5,088	2,393	5,088	3,922
c) Digital	155	117	1,054	155	1,054	1,540
d) Unallocated ¹	1,48,392	1,40,651	1,30,498	1,48,392	1,30,498	1,42,617
Total	2,06,043	1,98,802	1,91,244	2,06,043	1,91,244	1,90,429

Note

- a) The unallocated capital employed as on December 31,2014, September 30,2014 and March 31, 2014 has been adjusted by Rs 2,001 Lacs , Rs 2,091 Lacs, and Rs 2,101 Lacs respectively on account of consolidation of the financial results of HT Media Employee Welfare Trust in the financial results of the Parent Company, in accordance with the opinion of the 'Expert Advisory Committee' (EAC) of the 'Institute of Chartered Accountants of India' (ICAI)
- b) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting notified by Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014).
- c) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.



For and on behalf of the Board of Directors

Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
February 13, 2015

Limited Review Report**Review Report to
The Board of Directors
HT Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Group comprising of HT Media Limited ('the Company') and its subsidiaries, a joint venture and an associate (together, 'the Group'), for the quarter ended December 31, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs.1091 lacs and Rs. 5330 lacs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries (HT Digital Media Holding Limited, HT Mobile Solutions Limited, HT Overseas Pte Ltd. Singapore, HT Education Limited, HT Learning Centers Limited, Ed World Private Limited, HT Global Education, and Ivy Talent India Private Limited), whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

Tridibes Basu

per Tridibes Basu
Partner
Membership No.:017401



Place: - New Delhi
Date: - 13 February, 2015