



(Rs. in lacs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	52,160	48,750	46,215	150,249	129,336	175,907
	b) Other Operating Income	498	427	152	1,178	1,828	2,150
	Total Income	52,658	49,177	46,367	151,427	131,164	178,057
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(29)	190	(104)	27	(269)	(305)
	b) Consumption of Raw Materials	18,769	18,426	16,585	54,571	46,271	62,795
	c) Employees Cost	9,356	8,492	7,595	26,648	22,431	30,090
	d) Depreciation/Amortisation	2,197	2,329	2,172	6,662	6,223	8,419
	e) Other Expenditure	16,796	14,944	13,458	46,259	37,915	51,900
	f) Total Expenditure	47,089	44,381	39,706	134,167	112,571	152,899
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2f)	5,569	4,796	6,661	17,260	18,593	25,158
4	Other Income	1,680	2,041	639	5,178	1,745	2,912
5	Profit before Interest, Depreciation / Amortisation & Exceptional Items (EBITDA) (3+4+2d)	9,446	9,166	9,472	29,100	26,561	36,489
6	Interest (Including Finance Charges)	834	742	463	2,104	1,650	2,360
7	Profit after Interest but before Exceptional Items (3+4-6)	6,415	6,095	6,837	20,334	18,688	25,710
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	6,415	6,095	6,837	20,334	18,688	25,710
10	Tax Expense	1,609	1,406	1,835	5,443	5,464	7,128
11	Net Profit from Ordinary Activities after Tax (9-10)	4,806	4,689	5,002	14,891	13,224	18,582
12	Extraordinary Items (Net-of-Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) After Tax and before Minority Interest (11-12)	4,806	4,689	5,002	14,891	13,224	18,582
14	Share of Minority Interest - Profit/(Loss)	(10)	305	223	541	427	491
15	Net Profit for the period (13-14)	4,816	4,384	4,779	14,350	12,797	18,091
16	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,700	4,700	4,700	4,700	4,700	4,700
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						125,516
18	Basic & Diluted Earning Per Share (in Rs.)	2.05 (not annualised)	1.87 (not annualised)	2.03 (not annualised)	6.11 (not annualised)	5.45 (not annualised)	7.70
19	Public Shareholding						
	Number of shares	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945
	Percentage of shareholding	31.16%	31.16%	31.16%	31.16%	31.16%	31.16%
20	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of Shares	161,777,090	161,777,090	161,777,090	161,777,090	161,777,090	161,777,090
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the company)	68.84%	68.84%	68.84%	68.84%	68.84%	68.84%



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Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMVL)
HT Music and Entertainment Company Limited (HT Music)
HT Digital Media Holdings Limited (HT Digital)
Firefly e-Ventures Limited (Firefly)
HT Burda Media Limited (HT Burda)
HT Mobile Solutions Limited (HT Mobile)
HT Overseas Pte. Ltd., Singapore (HT Overseas)

HT Education Limited (HT Education)

HT Learning Centres Limited (HT Learning)

HT Global Education (HT Global), a Company licensed under Section 25 of the Companies Act, w.e.f. October 25, 2011

Peacock Education Services Private Limited (PESPL), w.e.f. October 27, 2011

Joint Venture (JV)

India Education Services Private Limited (IESPL) w.e.f. December 22, 2011. Incorporated on 24th October, 2011 as wholly owned subsidiary

- 2 The Unaudited Consolidated Financial results for the quarter ended December 31, 2011 prepared in accordance with the requirements of Accounting Standard--21 and 27 as notified by Companies (Accounting Standard) Rules, 2006 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent at the meeting held on January 20, 2012. The statutory auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.

- 3 The Parent Company has entered into an agreement with Apollo Global Singapore Holdings Pte. Ltd., part of Apollo Group, Inc. (U.S.A.), to participate in a 50:50 joint venture company which is intended to provide high quality educational services and programs in India. For this purpose, India Education Services Private Limited (IESPL) was incorporated as a wholly-owned subsidiary on 24th October, 2011, which later became a 50:50 joint venture w.e.f. 22nd December, 2011 in terms of the said agreement.

For the education initiatives--(a) HT-Global Education (licensed under Section-25 of the Companies Act-) became a subsidiary on-25th October, 2011; and (b) Peacock Education Services Private Limited (PESPL) was incorporated as a wholly-owned subsidiary on 27th October, 2011.

- 4 During the quarter, the Parent Company has made the following investments in Subsidiaries/JV :

- Rs. 900 Lacs in Compulsorily Convertible Debentures of HT Digital Media Holdings Limited,
- Rs. 25.25 Lacs in the Equity Shares of HT Music and Entertainment Company Limited, as a result of which, HT Music and Entertainment Company Limited is now a wholly owned subsidiary of the Company w.e.f. 26th December, 2011.
- Rs. 150 Lacs in the Equity shares of HT Education Limited,
- Rs. 1500 Lacs in the Equity shares of IESPL,
- Rs. 1 Lac in the Equity Shares of PESPL, and
- Rs. 990/- in the Equity Shares and Rs. 2,000 lacs towards share application money pending allotment of HT Global Education

- 5 Provision for Tax includes Current Tax Expense and Deferred Tax Charge/(Credit).

- 6 Employee Stock Option detail for the quarter ended December 31, 2011 are as follows :

a) For Parent Company: Under HTML Employee Stock Option Scheme 54,327 options were forfeited and under HTML Employee Stock Option Scheme - 2009, 102,555 options were vested

b) For Firefly :- Under the Employee Stock Option Plan-2009, 684,075 options were forfeited, no options vested, exercised or granted

c) For HMVL: Under the HT Group Companies- Employee Stock Option Trust Scheme of the Parent company- 19,266 options exercised and 5,367 options forfeited, no options were granted or vested

- 7 Details of number of Investor complaints/queries for the quarter ended on December 31, 2011 : Pending at the beginning- Nil; Received- 7; Disposed off - 7; Pending at the end - Nil.

- 8 Response to Auditor's qualifications in the Limited Review Report for the quarter ended December 31, 2011 and Audit Report of year ended March 31, 2011 :

(i) During the current quarter, Firefly, HT Mobile, HT Music, HT Burda and HT Learning have recognised deferred tax assets (net) of Rs. 245 lacs, Rs. 13 lacs, Rs. Nil, Rs. 151 lacs and Rs. 55 lacs respectively. Total deferred tax assets (net) as at December 31, 2011 as recognised by Firefly, HT Mobile, HT Music, HT Burda and HT Learning are Rs. 5,461 lacs, Rs. 194 lacs, Rs. 9 lacs, Rs. 1,380 lacs and Rs. 354 lacs respectively. Limited Review Report on the unaudited consolidated financial results of Parent Company for the quarter ended December 31, 2011 has highlighted the qualification related to deferred tax assets recognition as of that date.

(ii) The Auditors Report to the Consolidated Financial Statements for the financial year ended March 31, 2011 of the Parent Company were also qualified for the entire amount of deferred tax assets (net) as recognised by Firefly, HT Mobile, HT Music and HT Burda. Limited Review Report on the unaudited consolidated financial results of Parent Company for the quarter ended September, 2011 were also qualified for the entire amount of deferred tax assets (net) as recognised by Firefly, HT Mobile, HT Music, HT Burda and HT Learning.

Management response to (i) and (ii) above:

Management is confident that subsequent realisation of the Deferred Tax Assets recognised by the above companies is virtually certain in the near future, based on the future projections and existing business model of the respective companies.

- 9 The Board of Directors of the Parent Company at the meeting held on January 20, 2012 have given 'in-principle' approval to a Scheme of Arrangement and Restructuring u/s 391-394 read with Sections 100-104 of the Companies Act, 1956, between Firefly e-Ventures Limited (Firefly), a Subsidiary Company and the Parent Company (the Scheme), subject to requisite approval(s) and sanction by the Hon'ble Delhi High Court. The Scheme, inter-alia, provides for demerger of Job Portal business of Firefly and transfer and vesting thereof into the Parent Company. The Scheme is proposed to be effective from April 01, 2012.

In the past, a similar scheme was approved by the requisite majority of Shareholders and Creditors of both the companies, which was withdrawn with the leave of the Hon'ble Delhi High Court owing to certain business considerations.

- 10 The Un-audited standalone financial results of the Parent Company for the quarter ended December 31, 2011 have been filed with the Stock Exchange where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter are as under:

Particulars	(Rs. in lacs)				
	Three months ended			Nine Months ended	
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)
Total Operating Revenue	36,524	31,329	32,613	100,859	89,983
Profit Before Tax	6,597	4,693	7,081	18,766	17,711
Profit After Tax	4,973	3,563	8,621	13,819	16,313

- 11 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.



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Statement of segment wise revenue, results and capital employed for the quarter ended December 31, 2011

(Rs. in lacs)

Particulars	Three Months Ended			Nine months ended		Year Ended
	31.12.2011	30.9.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Printing & Publishing of Newspapers & Periodicals	49,515	46,643	43,986	142,754	123,813	167,206
b) Radio Broadcast & Entertainment	1,735	1,573	1,796	5,457	4,438	7,038
c) Digital	1,167	998	827	3,021	2,087	3,159
d) Unallocated	463	152	25	682	1,417	1,560
Total	52,880	49,366	46,634	151,914	131,755	178,963
Less : Inter Segment Revenue	(222)	(189)	(267)	(487)	(591)	(906)
Net Sales/Income from Operations	52,658	49,177	46,367	151,427	131,164	178,057
2						
Segment Results Profit/(loss) before Tax and interest from Each segment:						
a) Printing & Publishing of Newspapers & Periodicals	7,477	7,277	7,747	23,695	21,374	28,786
b) Radio Broadcast & Entertainment	(93)	(454)	299	(292)	205	764
c) Digital	(934)	(1,060)	(1,055)	(3,193)	(3,030)	(4,054)
d) Others	-	-	-	-	-	-
Total (A)	6,450	5,763	6,991	20,210	18,549	25,496
Less: i) Other Unallocated Item loss/(profit)(B)	881	967	330	2,950	(44)	338
ii) Interest (Including Finance Charges)(C)	834	742	463	2,104	1,650	2,360
iii) Exceptional Item (Net)	-	-	-	-	-	-
Add: Other Income(D)	1,680	2,041	639	5,178	1,745	2,912
Profit Before Taxation(A-B-C+D)	6,415	6,095	6,837	20,334	18,688	25,710
3						
Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing & Publishing of Newspapers & Periodicals	69,421	73,865	65,512	69,421	65,512	61,426
b) Radio Broadcast & Entertainment	8,170	8,327	7,849	8,170	7,849	8,007
c) Digital	(703)	(425)	128	(703)	128	(15)
d) Unallocated	80,424	70,861	65,418	80,424	65,418	73,791
Total	157,312	152,628	138,907	157,312	138,907	143,209

Note

- a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting notified by Company (Accounting Standards) Rules, 2006.
- b) Previous period/s/year/s figure have been regrouped/reclassified where necessary to conform to this quarter's classification.

For and on behalf of the Board of Directors



New Delhi
January 20, 2012

Shobhana Bhartia
Shobhana Bhartia
Chairperson & Editorial Director