



**HT Media Limited**  
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India  
**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2009**

(Rs. in lacs)

Sl. No.	Particulars	Three months ended		Nine months ended		Year ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	a) Net Sales/Income from Operations b) Other Operating Income <b>Total Income</b>	32,271 627 <b>32,898</b>	33,381 330 <b>33,711</b>	99,781 1,428 <b>101,209</b>	98,922 929 <b>99,851</b>	132,304 1,296 <b>133,600</b>
2	Expenditure a) (Increase)/Decrease in Stock in Trade and Work in Progress b) Consumption of Raw Materials c) Employees Cost d) Advertising and Sales Promotion e) Depreciation/Amortisation f) Other Expenditure g) Total	(43) 9,759 5,122 3,115 1,605 7,299 <b>26,857</b>	(11) 14,628 4,954 2,747 1,380 6,823 <b>30,521</b>	(57) 34,326 16,340 8,037 4,990 21,453 <b>85,089</b>	(33) 41,195 14,416 8,578 3,948 20,256 <b>88,360</b>	(10) 54,020 20,358 11,474 5,501 27,932 <b>119,275</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>6,041</b>	<b>3,190</b>	<b>16,120</b>	<b>11,491</b>	<b>14,325</b>
4	<b>Other Income</b>	240	456	1,185	1,536	2,177
5	<b>Profit before Interest, Depreciation / Amortisation &amp; Exceptional Items (EBITDA) (3+4+2e)</b>	<b>7,886</b>	<b>5,026</b>	<b>22,295</b>	<b>16,975</b>	<b>22,003</b>
6	Interest (Including Finance Charges )	595	1,014	2,120	2,259	3,169
7	<b>Profit after Interest but before Exceptional Items (5-6-2e)</b>	<b>5,686</b>	<b>2,632</b>	<b>15,185</b>	<b>10,768</b>	<b>13,333</b>
8	Exceptional Items	(2,587)	(1,279)	(3,437)	(1,279)	(1,882)
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>3,099</b>	<b>1,353</b>	<b>11,748</b>	<b>9,489</b>	<b>11,451</b>
10	Tax Expense a) Provision for Tax b) Fringe Benefit Tax	1,257 -	466 105	3,528 -	3,004 305	2,584 344
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>1,842</b>	<b>782</b>	<b>8,220</b>	<b>6,180</b>	<b>8,523</b>
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>1,842</b>	<b>782</b>	<b>8,220</b>	<b>6,180</b>	<b>8,523</b>
14	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,700	4,685	4,700	4,685	4,685
15	Reserves excluding Revaluation Reserve	-	-	-	-	85,461
16	Basic & Diluted Earning Per Share (in Rs.)	0.78 (not annualised)	0.33 (not annualised)	3.50 (not annualised)	2.64 (not annualised)	3.64
17	<b>Public Shareholding</b> Number of shares Percentage of shareholding	73,243,945 31.16%	73,243,945 31.27%	73,243,945 31.16%	73,243,945 31.27%	73,243,945 31.27%
18	<b>Promoters and Promoter Group Shareholding</b> a) Pledge / Encumbered Number of Shares Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group) Percentage of Shares (As a % of total share capital of the Company) B) Non Encumbered Number of Shares Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group) Percentage of Shares (As a % of the total share capital of the company)	Nil NA NA 161,777,090 100% 68.84%	NA NA NA NA NA NA	Nil NA NA 161,777,090 100% 68.84%	NA NA NA NA NA NA	Nil NA NA 161,007,860 100% 68.73%

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**Notes :**

- 1 The Un-audited Standalone financial results for the quarter ended 31st December 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 18, 2010. The Statutory Auditors have also conducted "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2 In terms of a Scheme of Arrangement and Restructuring approved by the Hon'ble Delhi High Court, effective from 1st January, 2009 (Appointed Date), the results of the Radio Undertaking of HT Music & Entertainment Company Limited have been incorporated in the accounts of the Company. Accordingly, the results (including Segment Information) of Quarter ended December 2008 are not comparable with the results of Quarter ended December 2009.
- 3 In terms of the shareholders' approval u/s 293(1)(a) of the Companies Act, 1956 and pursuant to the resolution passed at the Board meeting held on 16th November 2009, the Company has sold its Hindi business undertaking comprising of "Hindustan" (Hindi news daily), "Nandan" & "Kadambini" (Hindi magazines) and its related facilities (the Hindi Business), on slump sale and going concern basis to Hindustan Media Ventures Limited, a 99.27% subsidiary of the Company with effect from 1st December, 2009 on 'Book Value' as on 30th November, 2009 (closing), for a lump-sum cash consideration of Rs.14,318.27 lacs comprising fixed assets of Rs.12,534.26 lacs and net working capital of Rs.1,783.91 lacs. Accordingly, the results (including Segment Information) of Quarter ended December 2008 are not comparable with the results of Quarter ended December 2009.
- 4 Provision for Tax includes Current Tax and Deferred Tax. It also includes Rs. 221 lacs charged in the current quarter relating to earlier periods based on assessment concluded/retrospective amendments in Income Tax Act,1961.
- 5 During the Quarter, the Company has made following investment in its subsidiaries:
  - HT Burda Media Limited- Rs. 1,020.00 lacs in the Equity Share Capital and Rs. 918 lacs as advance against issue of Equity Share Capital.
  - HT Digital Media Holdings Limited- Rs. 1,959.99 lacs against issue of Compulsorily Convertible Debentures .
- 6 Exceptional Item represents impairment of Investments in Joint Venture Company, Metropolitan Media Company Private Limited. During the quarter, the Company has made an additional provision of Rs.2,300 lacs towards diminution in its investment in equity share capital of the joint venture, thereby fully impairing the investment of Rs.2,750 lacs in the joint venture. Provision of Rs. 287 lacs was also made towards amount recoverable from the joint venture.
- 7 During the quarter, a new Employee Stock Option Scheme viz. "HTML Employee Stock Option Scheme – 2009" was implemented as per shareholders' approval and 486,932 Options were granted under the said Scheme. Further, 631,970 Options were forfeited under the existing HTML Employee Stock Option Scheme.
- 8 Details of number of Investor complaints/queries for the quarter ended on 31st December , 2009: Pending at the beginning - Nil; Received - 13; Disposed off - 13; Pending at the end - Nil.
- 9 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement, has been placed before the Board of Directors.
- 10 The Un-audited standalone financial results of the Company for the quarter ended on 31st December, 2009 have been filed with the stock exchanges where the company's shares are listed and are available on the Company's website - [www.htmedia.in](http://www.htmedia.in)
- 11 Previous period's figures have been re-grouped, wherever considered necessary.

**For and on behalf of the Board of Directors**

**New Delhi  
January 18, 2010**

  
**Shobhana Bhartia  
Chairperson & Editorial Director**

**Standalone:- Segment-Wise Revenue, Results and Capital Employed**

(Rs. in lacs)

Particulars	Three Months Ended 31.12.2009 (Unaudited)	Three Months Ended 31.12.2008 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
<b>1 Segment Revenue</b>					
a) Printing and Publishing of Newspapers & Periodicals	31,883	33,711	98,332	99,851	132,866
b) Radio Broadcast	1,015	-	2,877	-	734
<b>Total</b>	<b>32,898</b>	<b>33,711</b>	<b>101,209</b>	<b>99,851</b>	<b>133,600</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>32,898</b>	<b>33,711</b>	<b>101,209</b>	<b>99,851</b>	<b>133,600</b>
<b>2 Segment Results Profit/(Loss) before Tax and Interest from each Segment</b>					
a) Printing and Publishing of Newspapers & Periodicals	6,170	3,191	16,745	11,491	14,534
b) Radio Broadcast	(129)	-	(625)	-	(209)
<b>Total</b>	<b>6,041</b>	<b>3,191</b>	<b>16,120</b>	<b>11,491</b>	<b>14,325</b>
Less: i) Interest (Including Finance Charges )	595	1,013	2,120	2,259	3,169
ii) Exceptional Item (Net)	2,587	1,279	3,437	1,279	1,882
Add: Income from Investments (Including Interest Income)	240	454	1,185	1,535	2,177
<b>Profit Before Taxation</b>	<b>3,099</b>	<b>1,353</b>	<b>11,748</b>	<b>9,488</b>	<b>11,451</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>					
a) Printing and Publishing of Newspapers & Periodicals	67,987	91,671	67,987	91,671	74,382
b) Radio Broadcast	7,605	-	7,605	-	8,325
c) Unallocated	22,212	6,083	22,212	6,083	7,454
<b>Total</b>	<b>97,804</b>	<b>97,754</b>	<b>97,804</b>	<b>97,754</b>	<b>90,161</b>

**Note :-**

No segment related information is given for the Quarter/period ended on 31st December,2008 in view of Note 2 of Un-audited standalone financial results.