

Ref: HTML/CS/02/2016

2-Nov-2016

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 532662
Trading Symbol: HTMEDIA

Dear Sirs,

Sub: Outcome of Board Meeting held on 2nd November, 2016

Pursuant to Regulation 30 r/w Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we have to inform you that the Board of Directors of the Company at its meeting held today i.e. November 2, 2016 (commenced at 12.00 Noon and concluded at 1.05 PM) has, *inter-alia*, -

- i. Approved the Un-audited Standalone and Consolidated Financial Results for the quarter/half year ended on 30th September, 2016 (*enclosed herewith*).
- ii. Taken on record the Limited Review Report of S.R. Batliboi & Co. LLP (Statutory Auditors) on the above UFR(s) (*enclosed herewith*).

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **HT MEDIA LIMITED**


Piyush Gupta
(Group Chief Financial Officer)


Dinesh Mittal
(Whole-time Director, Group General
Counsel & Company Secretary)



HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Tel:- +91 11 66561234 Fax:- +91 11 66561445
Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com
Un-Audited Standalone Financial Results for the Quarter and Six months Ended September 30, 2016

(Rs. In Lacs except Earnings per share data)

Statement of Un-Audited Standalone Financial Results for the quarter and six months ended September 30, 2016

Sl. No.	Particulars	Three Months Ended			Six Month Ended	
		30.09.2016 Un-audited	30.06.2016 Un-audited	30.09.2015* Not subjected to Limited Review	30.09.2016 Un-audited	30.09.2015* Not subjected to Limited Review
1	Income from operations					
	a) Net Sales/Income from Operations	35,619	36,151	35,758	71,770	70,761
	b) Other Operating Income	420	348	324	768	636
	Total Income from operations	36,039	36,499	36,082	72,538	71,397
2	Expenses					
	a) Cost of materials consumed	9,065	8,774	9,451	17,839	18,784
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	14	(11)	(3)	3	(7)
	d) Employee benefits expense	10,883	10,942	10,384	21,825	20,312
	e) Depreciation and amortisation expense	2,395	2,297	1,652	4,692	3,278
	f) Advertisement and sales promotion	2,168	3,178	3,333	5,346	7,028
	g) Other expense	13,119	12,122	11,126	25,241	22,476
	Total Expense	37,644	37,302	35,943	74,946	71,871
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1,605)	(803)	139	(2,408)	(474)
4	Other Income	5,149	2,889	3,454	8,038	5,201
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,544	2,086	3,593	5,630	4,727
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	5,939	4,383	5,245	10,322	8,005
6	Finance Costs	2,033	1,979	914	4,012	1,565
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	1,511	107	2,679	1,618	3,162
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1,511	107	2,679	1,618	3,162
10	Tax Expense	205	16	294	221	380
11	Net Profit from Ordinary Activities after Tax (9-10)	1,306	91	2,385	1,397	2,782
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	1,306	91	2,385	1,397	2,782
14	Other Comprehensive Income (net of taxes)	(14)	(49)	10	(63)	2
15	Total Comprehensive income	1,292	42	2,395	1,334	2,784
16	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655	4,655
17.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised
	(a) Basic	0.56	0.04	1.02	0.60	1.20
	(b) Diluted	0.56	0.04	1.02	0.60	1.20
17.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised
	(a) Basic	0.56	0.04	1.02	0.60	1.20
	(b) Diluted	0.56	0.04	1.02	0.60	1.20

* Refer Note 4



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Notes :

- The above unaudited financial results for the quarter ended September 30, 2016, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on November 2, 2016.
- The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter and six months ended September 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the quarter and six months ended September 30, 2015 have also been recast as per the recognition and measurement principles laid down in Ind-AS 34. The transition was carried out from Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III(Division II) to the Act applicable to companies that are required to comply with Ind AS.
- Results for the quarter and six months ended September 30, 2016 have been subjected to Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter and six months ended September 30, 2015 have not been subjected to Limited Review by the Auditors. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation of Net profit for the quarter and six months ended September 30, 2015 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below:

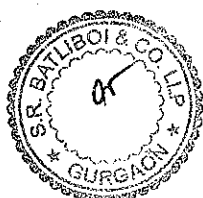
(Rs. in Lacs)

Particulars	Quarter ended	Six months ended
	September 30, 2015	September 30, 2015
	Not subjected to Limited Review	Not subjected to Limited Review
Net profit as per Indian GAAP	2,366	2,810
Add:-		
Mark to market of foreign exchange contracts	57	8
Interest Income on Extended Credit	7	7
Less:		
Fair value of security deposits	(5)	(12)
Re-measurement of Revenue	(20)	(33)
Actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income	(15)	(5)
Add/(Less): Tax Impact on Ind-AS adjustments	(5)	7
Net profit as per Ind AS	2,385	2,782
Other Comprehensive Income (net of tax)	10	2
Total Comprehensive Income as per Ind AS	2,395	2,784

- The Board of Directors of the Company at its meetings held on November 19, 2015, on the recommendation of the Audit Committee, had approved the transfer and vesting of the Multi-media Content Management Undertaking of the Company ('MMCM Undertaking') to and in HT Digital Streams Limited (Transferee Company), a wholly-owned subsidiary, as a 'going concern' on a slump exchange basis by way of issue of fully paid-up equity shares of the Transferor Company to the Company.

The proposed transfer of the MMCM Undertaking to Transferee Company shall be in terms of a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 ("Scheme"). The Scheme has been sanctioned by Hon'ble High Court of Delhi on July 13, 2016.

Pending sanction of the Scheme by Hon'ble High Court of Judicature at Patna (the High Court Jurisdiction of Transferee Company), the impact of the Scheme is not considered in above results. The results (before tax) for the quarter and six months ended September 30, 2016 include estimated expenses (net) of MMCM Undertaking of Rs 1,826 Lacs and Rs 3,955 Lacs respectively.
- The Company has three reportable Operating Segments namely Printing and Publishing of Newspaper and Periodicals, Radio Broadcast & Entertainment and Digital as per Ind AS 108 - Operating Segments. The financial information for these segments has been provided for Consolidated Financial Results as per Ind AS 108 - Operating Segments.
- During the quarter, the Company has made the following investments in subsidiaries :
- Rs. 300 Lacs in Equity Shares of Topmovies Entertainment Limited.
- Rs. 150 Lacs in Equity Shares of HT Music and Entertainment Limited. HT Music and Entertainment Limited has allotted the shares on October 7, 2016.
- Employee Stock Option details of the Company for the quarter ended September 30, 2016 are as follows:
i) HTML Employee Stock Option Scheme - 2009, No options were granted, vested, exercised or forfeited, and
ii) HTML Employee Stock Option Scheme - 2005, No options were granted, vested, exercised or forfeited.
- Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).
- The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.



12 Statement of Assets and Liabilities as at September 30, 2016 is given below:

(Rs. in Lacs)

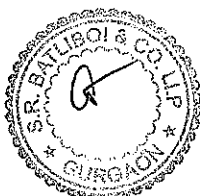
Particulars	As at 30.09.2016 (Un-audited)
A ASSETS	
1 Non-current assets	
Property, plant and equipment	43,590
Capital work in progress	332
Investment property	30,820
Intangible assets	45,660
Intangible assets under development	86
Financial assets	
-Investments	66,254
-Loans	198
-Other financial assets	9,190
Other non-current assets	1,175
Income Tax Assets (net)	3,863
Total non-current assets	201,168
2 Current assets	
Inventories	13,899
Financial assets	
-Investments	79,426
-Trade receivables	25,366
-Cash and cash equivalents	5,224
-Loans	208
-Other financial assets	916
Other current assets	9,703
Total current assets	134,742
Total assets	335,910
EQUITY AND LIABILITIES	
1 Equity	
Equity share capital	4,610
Other equity	155,815
Total equity	160,425
2 Liabilities	
Non-current liabilities	
Financial liabilities	
- Borrowings	2,331
Provisions	172
Deferred tax liabilities (Net)	2,840
Other non-current liabilities	145
Total non-current liabilities	5,488
Current liabilities	
Financial liabilities	
- Borrowings	97,387
- Trade Payables	32,029
- Other financial liabilities	3,702
Other current liabilities	33,120
Provisions	3,759
Total current liabilities	169,997
Total equity and liabilities	335,910

For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
November 2, 2016





HT Media Limited
CIN:- L22121DL2002PLC117874

Registered Office: Hindustan Times House, 2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

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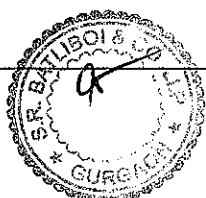
Email:- corporatedept@hindustantimes.com Website:- www.htmedia.in

Statement of Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2016

PART I		(All figures in Rs. Lacs except earnings per share data)				
S.No	Particulars	Three months ended			Six Month Ended	
		30.09.2016 Un-audited	30.06.2016 Un-audited	30.09.2015* Not subjected to Limited Review	30.09.2016 Un-audited	30.09.2015* Not subjected to Limited Review
1	Income from operations					
	a) Net Sales/Income from Operations	59,615	60,929	59,530	1,20,544	1,17,871
	b) Other Operating Income	608	537	580	1,145	1,035
	Total Income from operations	60,223	61,466	60,110	1,21,689	1,18,906
2	Expenses					
	a) Cost of materials consumed	17,804	18,068	17,901	35,872	35,610
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(26)	35	(7)	(28)
	d) Employee benefits expense	15,276	14,887	14,265	30,163	27,950
	e) Depreciation and amortisation expense	3,038	2,951	2,694	5,989	4,947
	f) Other expense	22,077	22,109	21,318	44,186	42,867
	Total Expense	58,214	57,989	56,213	1,16,203	1,11,346
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	2,009	3,477	3,897	5,486	7,560
4	Other Income	7,800	4,777	4,567	12,577	7,384
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,809	8,254	8,464	18,063	14,944
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	12,847	11,205	11,158	24,052	19,891
6	Finance Costs	2,453	2,465	1,227	4,918	2,177
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	7,356	5,789	7,237	13,145	12,767
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	7,356	5,789	7,237	13,145	12,767
10	Tax Expense	2,240	1,864	2,080	4,104	3,766
11	Net Profit from Ordinary Activities after Tax (9-10)	5,116	3,925	5,157	9,041	9,001
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	5,116	3,925	5,157	9,041	9,001
14	Share of profit/ (loss) of Joint Ventures	(624)	(432)	(320)	(1,056)	(618)
15	Non-Controlling Interest	1,399	1,252	1,154	2,651	2,224
16	Net Profit after taxes, non-controlling interest and share of profit/(loss) of Joint Ventures (13+14-15)	3,093	2,241	3,683	5,334	6,159
17	Other Comprehensive Income (Net of Non-Controlling Interest)	(87)	(34)	(20)	(121)	(24)
18	Total Comprehensive Income (16+17)	3,006	2,207	3,663	5,213	6,135
19	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655	4,655
20.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised
	(a) Basic	1.33	0.96	1.58	2.29	2.65
	(b) Diluted	1.33	0.96	1.58	2.29	2.65
20.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised
	(a) Basic	1.33	0.96	1.58	2.29	2.65
	(b) Diluted	1.33	0.96	1.58	2.29	2.65

* Refer note 4

See accompanying notes to the financial results



Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group";

Subsidiaries

Hindustan Media Ventures Limited (HMVL)
 HT Music and Entertainment Company Limited (HT Music)
 HT Digital Media Holdings Limited (HT Digital)
 Firefly e-Ventures Limited (Firefly)
 HT Mobile Solutions Limited (HT Mobile)
 HT Overseas Pte. Ltd., Singapore (HT Overseas)
 HT Learning Centers Limited (HT Learning)
 HT Education Limited (HT Education)
 HT Global Education (HT Global), a Company licensed u/s 25 of the Companies Act,1956
 HT Digital Information Private Limited (HT Digital Information) (formerly known as ED World Private Limited)
 Topmovies Entertainment Limited (Top Movies)
 HT Digital Streams Limited (HT Digital Streams)

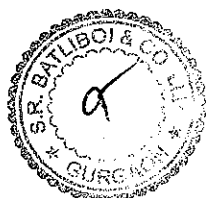
Joint Venture (JV)

India Education Services Private Limited (IESPL)
 Sports Asia Pte Limited (w.e.f. 9th June 2016)

- 2 The Group adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter and six months ended September 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the quarter and six months ended September 30, 2015 have also been recast as per the recognition and measurement principles laid down in Ind-AS 34. The transition was carried out from Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP). These results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at their respective meetings held on November 2, 2016.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Act applicable to companies that are required to comply with Ind AS.
- 4 The Results for the quarter and six months ended September 30, 2016 have been subjected to Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter and six months ended September 30, 2015 have not been subjected to Limited Review by the Auditors. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Reconciliation of Net profit for the quarter and six months ended September 30, 2015 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP is given below:

Particulars	(Rs in lacs)	
	Quarter ended 30.09.2015 Not subjected to limited review	Six Months ended 30.09.2015 Not subjected to limited review
Net profit after Non Controlling interest under Indian GAAP	3,642	6,137
Add/(Less):		
Actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income	16	32
Impact of Fair Valuation of ESOPs	12	24
Fair Value of Security Deposit	1	2
Re-measurement of Income	(15)	(36)
Mark to market of derivative contracts	42	(6)
Fair Value of Investment in Equity Instruments	2	(3)
Others	3	8
Add/(less):Tax Impact on Ind-AS adjustments	(20)	1
Net profit under Ind AS	3,683	6,159
Other Comprehensive Income (Net of Non Controlling interest)	(20)	(24)
Total Comprehensive Income under Ind AS	3,663	6,135

- 6 During the quarter, the Parent Company has made the following investments in subsidiaries:
- Rs. 300 Lacs in Equity Shares of Top Movies.
 - Rs. 150 Lacs in Equity Shares of HT Music. HT Music has allotted the shares on 7th October, 2016.



- 7 The Board of Directors of the Parent Company and HMVL (Companies) at their respective meetings held on November 19, 2015, on the recommendations of respective Audit Committees, had approved the transfer and vesting of these Companies' Multimedia Content Management Undertakings (MMCM Undertakings) to and in HT Digital Streams ("Transferee Company"), a wholly-owned subsidiary of the Parent Company, as a 'going concern' on a slump exchange basis, by way of issue of fully paid up equity shares of the Transferee Company, to the Companies. The proposed transfer of the MMCM Undertakings to the Transferee Company shall be in terms of two separate Schemes of Arrangement u/s 391-394 of the Companies Act, 1956 ("Schemes").

The petition seeking sanction of the Scheme between the Parent Company and the Transferee Company has been sanctioned by Hon'ble High Court of Delhi (the High Court Jurisdiction of the Parent Company) on July 13, 2016, and is listed for hearing on November 11, 2016 before Hon'ble High Court of Judicature at Patna (the High Court Jurisdiction of the Transferee Company)

The petition seeking sanction of the Scheme between HMVL and the Transferee Company is listed for hearing on November 11, 2016 by Hon'ble High Court of Judicature at Patna (the High Court Jurisdiction of Transferee Company and HMVL)

Pending sanction, the impact of the Schemes are not considered in the Standalone Financial results of the respective Companies; however, it would not impact the Consolidated Financial Results of the Parent Company.

- 8 During the quarter ended June 30, 2016, the Board of Directors and Shareholders of Firefly, HT Digital and HT Mobile approved a Composite Scheme of Capital Reduction and Arrangement (the Scheme) under Sections 100 to 104 of the Companies Act 1956, along with Section 52 of the Companies Act 2013 and Sections 391-394 of Companies Act, 1956, among Firefly, HT Digital and HT Mobile (The Companies) and their respective shareholders and creditors, subject to requisite approval(s) and sanction by the Hon'ble Delhi High Court. The Scheme, inter-alia, provides for demerger of HT Campus Undertaking (Demerged Undertaking) of Firefly and transfer and vesting thereof into the HT Mobile w.e.f. from June 30, 2016 (the Appointed Date).

Pending sanction of the Scheme by Hon'ble Delhi High Court, the impact of Scheme is not considered in the Financial Results of the Companies and Consolidated Financial Results of Group.

- 9 The un-audited standalone financial results of the Parent Company for the quarter and six months ended September 30, 2016 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter and six months ended September 30, 2016 are as under:

Particulars	Three months ended			Six months ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	Un- audited	Un- audited	Not subjected to limited review	Un- audited	Not subjected to limited review
Total Income from operations	36,039	36,499	36,082	72,538	71,397
Profit Before Tax	1,511	107	2,679	1,618	3,162
Profit After Tax	1,306	91	2,385	1,397	2,782
Total Comprehensive Income	1,292	42	2,395	1,334	2,784

- 10 Details of Employee Stock Option for the quarter ended September 30, 2016 are as follows :

- a) For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited.
ii) HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
- b) For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested or exercised. However, 56,525 options were forfeited/ cancelled.
ii) Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited
- c) For HMVL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of a parent company, No options were granted, vested or forfeited ; however, 49,521 options were exercised.
- d) For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
- e) For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted, vested or exercised or forfeited.

- 11 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).

- 12 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

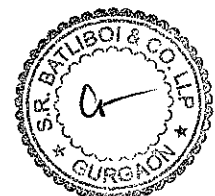


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13 Statement of Assets and Liabilities as at September 30, 2016 is given below:

(Rs. In Lacs)

Particulars	As at 30.09.2016 (Un-audited)
A ASSETS	
1 Non-current assets	
Property, plant and equipment	62,152
Capital work in progress	497
Investment property	31,232
Intangible assets	48,254
Intangible assets under development	190
Financial assets	
-Investments	1,10,412
-Loans	198
-Other financial assets	9,123
Other non-current assets	1,797
Income Tax Assets	4,519
Total non-current assets	2,68,374
2 Current assets	
Inventories	19,472
Financial assets	
-Investments	92,494
-Trade receivables	40,495
-Cash and cash equivalents	13,069
-Loans	208
-Other financial assets	1,295
Other current assets	12,876
Total current assets	1,79,909
Total assets	4,48,283
EQUITY AND LIABILITIES	
1 Equity	
Equity share capital	4,610
Other equity	2,07,448
Total equity	2,12,058
2 NON CONTROLLING INTEREST	25,782
3 Liabilities	
Non-current liabilities	
Financial liabilities	
- Borrowings	2,331
Provisions	266
Deferred tax liabilities (Net)	2,737
Other non-current liabilities	145
Total non-current liabilities	5,479
Current liabilities	
Financial liabilities	
- Borrowings	1,13,452
-Trade Payables	42,104
-Other financial liabilities	3,803
Other current liabilities	39,935
Provisions	4,434
Income tax liabilities (net)	1,236
Total current liabilities	2,04,964
Total equity and liabilities	4,48,283



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14 Statement of segment information for the quarter and half year ended September 30, 2016

(Rs in Lacs)

Particulars	Three Months Ended			Six Month Ended	
	30.09.2016	30.06.2016	30.09.2015*	30.09.2016	30.09.2015*
	Un-audited	Un-audited	Not subjected to Limited Review	Un-audited	Not subjected to Limited Review
1 Segment Revenue					
a) Printing & Publishing of Newspapers & Periodicals	52,595	54,642	53,780	1,07,237	1,07,121
b) Radio Broadcast & Entertainment	3,613	3,315	2,934	6,928	5,386
c) Digital	3,725	3,817	3,392	7,542	6,449
d) Unallocated	678	512	458	1,190	836
Total	60,611	62,286	60,564	1,22,897	1,19,792
Inter Segment Revenue	(388)	(820)	(454)	(1,208)	(886)
Net Sales/Income from Operations	60,223	61,466	60,110	1,21,689	1,18,906
2 Segment Results : Profit/(loss) before Tax and Finance Cost from each segment					
a) Printing & Publishing of Newspapers & Periodicals	4,672	7,303	6,554	11,975	14,406
b) Radio Broadcast & Entertainment	(33)	(75)	376	(108)	1,051
c) Digital	(1,286)	(1,321)	(1,845)	(2,607)	(4,225)
d) Unallocated	(1,344)	(2,430)	(1,188)	(3,774)	(3,672)
Total (A)	2,009	3,477	3,897	5,486	7,560
Less: I) Finance Cost (B)	2,453	2,465	1,227	4,918	2,177
II) Exceptional Item (Net) (C)	-	-	-	-	-
Add: Other Income (D)	7,800	4,777	4,567	12,577	7,304
Profit Before Taxation(A-B-C+D)	7,356	5,789	7,237	13,145	12,767
3 Segment Assets					
a) Printing & Publishing of Newspapers & Periodicals	1,42,117	1,34,117	1,57,435	1,42,117	1,57,435
b) Radio Broadcast & Entertainment	53,678	55,283	17,914	53,678	17,914
c) Digital	6,014	6,975	5,508	6,014	5,508
d) Unallocated	2,46,474	2,56,183	2,22,417	2,46,474	2,22,417
Total Assets	4,48,283	4,52,558	4,03,274	4,48,283	4,03,274
4 Segment Liabilities					
a) Printing & Publishing of Newspapers & Periodicals	1,01,950	1,04,428	1,02,790	1,01,950	1,02,790
b) Radio Broadcast & Entertainment	6,387	9,060	4,193	6,387	4,193
c) Digital	6,990	8,024	5,614	6,990	5,614
d) Unallocated	95,116	96,031	72,148	95,116	72,148
Total Liabilities	2,10,443	2,17,543	1,84,745	2,10,443	1,84,745

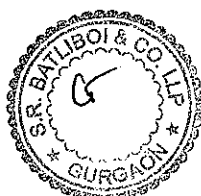
* Refer note 4

Note

Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Indian Accounting Standard 108- Operating Segments.

For and on behalf of the Board of Directors

New Delhi
November 02, 2016



Shobhana Bhartia
Chairperson & Editorial Director

Limited Review Report

**Review Report to
The Board of Directors
HT Media Limited**

We have reviewed the accompanying statement of unaudited financial results of HT Media Limited ('the Company') for the quarter ended September 30, 2016 and six months ended from April 1, 2016 to September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

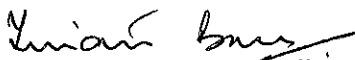
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review revenues and assets of Rs. Nil and Rs. 20 lacs respectively, included in the accompanying unaudited financial results relating to a trust, whose financial information have been reviewed by the another auditor and whose report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such trust is based solely on the report of the other auditor.

We have not audited or reviewed the accompanying financial results and other financial information for the three months ended September 30, 2015 and six months ended September 30, 2015 which have been prepared solely based on the information compiled by Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per Tridibes Basu
Partner
Membership No.: 17401

Place:- New Delhi
Date:- November 2, 2016



Limited Review Report**Review Report to
The Board of Directors
HT Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Group comprising HT Media Limited ('the Company') and its subsidiaries and joint ventures (together, 'the Group'), for the quarter ended September 30, 2016 and six months ended from April 1, 2016 to September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs.844 lacs and Rs.3,872 lacs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. We have not audited or reviewed the accompanying consolidated financial results and other financial information for the three months ended September 30, 2015 and six months ended September 30, 2015 which have been prepared solely based on the information compiled by Management.
5. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants

**per Tridibes Basu**

Partner

Membership No.: 17401

Place: New Delhi

Date: November 2, 2016

