

**HT MEDIA LIMITED**

Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2015

28.10.2015

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 532662
Company Code: HTMEDIA

Dear Sirs,

Re: **Un-audited Standalone and Consolidated Financial Results and Limited Review Report for the quarter/ half-year ended on 30th September, 2015**

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

- i) the Un-audited Standalone and Consolidated Financial Results for the quarter/ half-year ended on 30th September, 2015, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 28th October, 2015, and
- ii) Limited Review Report of S.R. Batliboi & Co., LLP, the Statutory Auditors of the Company.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For **HT Media Limited**


(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As above.



HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Tel:- +91 11 66561234 Fax:- +91 11 66561445
Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com
Un-Audited Standalone Financial Results for the Quarter Ended September 30, 2015

PART I (Rs. in lacs except earning per share data)
Statement of Standalone Un-Audited Results for the quarter ended September 30, 2015

Sl. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2015 (Un-audited)	30.06.2015 (Un-audited)	30.09.2014 (Un-audited)	30.09.2015 (Un-audited)	30.09.2014 (Un-audited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	35,718	34,928	34,994	70,646	68,008	1,43,656
	b) Other Operating Income	324	312	595	636	963	1,626
	Total Income from operations	36,042	35,240	35,589	71,282	68,971	1,45,282
2	Expenses						
	a) Cost of materials consumed	9,451	9,333	10,460	18,784	20,349	40,477
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	(3)	(4)	(6)	(7)	(9)	(4)
	d) Employee benefits expense	10,358	9,949	8,341	20,307	17,231	34,795
	e) Depreciation and amortisation expense	1,652	1,626	1,757	3,278	3,768	7,167
	f) Advertisement and sales promotion	3,365	3,695	2,961	7,060	5,546	13,694
	g) Other expense	11,049	11,171	10,080	22,220	19,475	43,693
	Total Expense	35,872	35,770	33,593	71,642	66,360	1,39,822
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	170	(530)	1,996	(360)	2,611	5,460
4	Other Income	3,419	1,719	2,944	5,138	5,755	12,193
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,589	1,189	4,940	4,778	8,366	17,653
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	5,241	2,815	6,697	8,056	12,134	24,820
6	Finance Costs	935	647	954	1,582	2,184	3,603
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	2,654	542	3,986	3,196	6,182	14,050
8	Exceptional Items	-	-	-	-	-	1,669
9	Profit from Ordinary Activities before Tax (7-8)	2,654	542	3,986	3,196	6,182	12,381
10	Tax Expense	288	98	555	386	982	1,014
11	Net Profit from Ordinary Activities after Tax (9-10)	2,366	444	3,431	2,810	5,200	11,367
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	2,366	444	3,431	2,810	5,200	11,367
14	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655	4,655	4,655
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,45,536
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.02	0.19	1.47	1.21	2.23	4.88
	(b) Diluted	1.02	0.19	1.47	1.21	2.23	4.88
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.02	0.19	1.47	1.21	2.23	4.88
	(b) Diluted	1.02	0.19	1.47	1.21	2.23	4.88

See accompanying notes to the financial results.

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PART II							
Select Information for the quarter ended September 30, 2015							
Sl. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares (Face value Rs 2/- each)	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221
	Percentage of shareholding	30.49%	30.49%	30.49%	30.49%	30.49%	30.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares (Face value Rs 2/- each)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of Shares (Face value Rs 2/- each)	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	69.51%	69.51%	69.51%	69.51%	69.51%	69.51%

Particulars		Three months ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited financial results for the quarter ended September 30, 2015, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on October 28, 2015.
- During the quarter, the results of e-auction of First Batch of Private FM Radio (Phase III) Channels were announced by the Ministry of Information & Broadcasting on September 16, 2015. The Company has been awarded 10 new FM Radio (Phase-III) licenses for validity of 15 years, against bid(s) for an aggregate Non-Refundable One-time Entry Fee of Rs. 340 Crores, which has since been paid. New Channels shall be commercially operational after requisite approvals.
- During the quarter, the Company has made the following investments in its subsidiaries:
 - Rs 500 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly e-Ventures Limited.
 - Rs 300 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of HT Mobile Solutions Limited.
 - Rs 1,500 Lacs in Equity Shares of HT Music and Entertainment Company Limited. Allotment of these shares are yet to be made.
- Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).
- Employee Stock Option details of the Company for the quarter ended September 30, 2015 are as follows:
 - HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited, and
 - HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
- In accordance with the opinion of Expert Advisory Committee (EAC) of 'The Institute of Chartered Accountants of India' (issued in the month of March 2014), the Company has been consolidating the financial statements of HT Media Employee Welfare Trust in the quarterly results of the company, w.e.f. quarter ended March 31, 2014.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

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9. Standalone Statement of Assets and Liabilities as at September 30, 2015

(Rs. in lacs)

Particulars	As at 30.9.2015 (Un-Audited)	As at 30.9.2014 (Un-Audited)	As at 31.3.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital*	4,610	4,608	4,610
(b) Reserves and surplus	1,48,107	1,40,785	1,45,536
Sub-total - Shareholders' funds	1,52,717	1,45,393	1,50,146
2 Non-current liabilities			
(a) Long-term borrowings	5,493	8,181	6,757
(b) Deferred tax liabilities (net)	2,858	4,209	3,045
(c) Other long-term liabilities	392	2,167	512
(d) Long-term provisions	146	92	126
Sub-total - Non-current liabilities	8,889	14,649	10,440
3 Current liabilities			
(a) Short-term borrowings	74,931	36,182	17,809
(b) Trade payables	35,558	30,753	36,871
(c) Other current liabilities	30,350	25,094	32,987
(d) Short-term provisions	2,328	1,096	3,291
Sub-total - Current liabilities	1,43,167	93,125	90,958
TOTAL - EQUITY AND LIABILITIES	3,04,773	2,53,167	2,51,544
B ASSETS			
1 Non-current assets			
(a) Fixed assets	54,631	55,216	53,608
(b) Non-current investments	66,650	55,766	93,834
(c) Long-term loans and advances	22,647	9,686	10,132
(d) Other non-current assets	3,359	3,411	9,598
Sub-total - Non-current assets	1,47,287	1,24,079	1,67,172
2 Current assets			
(a) Current investments	48,547	52,464	11,706
(b) Inventories	11,950	9,362	10,886
(c) Trade receivables	22,062	22,786	19,652
(d) Cash and cash equivalents	33,073	11,275	11,592
(e) Short-term loans and advances	31,302	25,785	27,601
(f) Other current assets	10,552	7,416	2,935
Sub-total - Current assets	1,57,486	1,29,088	84,372
TOTAL - ASSETS	3,04,773	2,53,167	2,51,544

* Net of Equity Shares of Rs 45 Lacs, Rs 47 Lacs and Rs 45 Lacs held by HT Media Employee Welfare Trust on September 30, 2015, September 30, 2014 and March 31, 2015 respectively (Refer Note 6).

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10. Statement of Segment-wise Revenue, Results and Capital Employed for the quarter ended September 30, 2015

(Rs. in lacs)

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30.09.2015 (Un-audited)	30.06.2015 (Un-audited)	30.09.2014 (Un-audited)	30.09.2015 (Un-audited)	30.09.2014 (Un-audited)	31.03.2015 (Audited)
1 Segment Revenue						
a) Printing and Publishing of Newspapers & Periodicals	31,644	31,441	31,681	63,085	61,417	1,29,514
b) Radio Broadcast & Entertainment	2,684	2,452	2,435	5,136	4,832	9,924
c) Digital	1,707	1,347	1,317	3,054	2,530	5,541
d) Unallocated	7	-	156	7	192	303
Total	36,042	35,240	35,589	71,282	68,971	1,45,282
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	36,042	35,240	35,589	71,282	68,971	1,45,282
2 Segment Results Profit/(Loss) before Tax and Interest from each segment						
a) Printing and Publishing of Newspapers & Periodicals	1,185	2,960	3,151	4,145	5,722	12,871
b) Radio Broadcast & Entertainment	841	685	672	1,526	1,135	2,966
c) Digital	(1,488)	(2,118)	(1,278)	(3,606)	(2,253)	(4,696)
d) Unallocated	(368)	(2,057)	(549)	(2,425)	(1,993)	(5,681)
Total (A)	170	(530)	1,996	(360)	2,611	5,460
Less : Finance Cost (B)	935	647	954	1,582	2,184	3,603
Less : Exceptional Items (Net) (C)	-	-	-	-	-	1,669
Add: Other Income (D)	3,419	1,719	2,944	5,138	5,755	12,193
Profit Before Taxation (A-B-C+D)	2,654	542	3,986	3,196	6,182	12,381
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing and Publishing of Newspapers & Periodicals	34,757	21,651	30,264	34,757	30,264	15,737
b) Radio Broadcast & Entertainment	11,781	463	2,339	11,781	2,339	1,450
c) Digital	(1,162)	(1,334)	(635)	(1,162)	(635)	(91)
d) Unallocated	1,07,341	1,29,621	1,13,425	1,07,341	1,13,425	1,33,050
Total	1,52,717	1,50,401	1,45,393	1,52,717	1,45,393	1,50,146

Notes

- Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014.
- The unallocated capital employed as on September 30' 2015, June 30' 2015, September 30' 2014 and March 31' 2015 has been adjusted by Rs 1,993 Lacs, Rs 2,002 Lacs, Rs 2,091 Lacs and Rs 2,002 Lacs respectively on account of consolidation of the financial results of HT Media Employee Welfare Trust in the financial results of the Company, in accordance with the opinion of the 'Expert Advisory Committee' (EAC) of the 'Institute of Chartered Accountants of India' (ICAI).
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
October 28, 2015





HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Tel : +91 11 66561234 Fax : +91 11 66561445
Email:- corporatedept@hindustantimes.com Website:- www.htmedia.in

Statement of Un-audited Consolidated Financial Results for the Quarter Ended September 30, 2015

PART I		(Rs. in Lacs except earnings per share data)					
S.No	Particulars	Three months ended			Six Months Ended		Year Ended
		30.09.2015 (Un- audited)	30.06.2015 (Un- audited)	30.09.2014 (Un- audited)	30.09.2015 (Un- audited)	30.09.2014 (Un- audited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	59,575	58,263	55,007	1,17,838	1,09,058	2,26,338
	b) Other Operating Income	580	455	1,081	1,035	1,671	2,633
	Total Income from operations	60,155	58,718	56,088	1,18,873	1,10,729	2,28,971
2	Expenses						
	a) Cost of materials consumed	17,900	17,710	18,936	35,610	37,506	74,191
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35	(63)	(4)	(28)	(13)	12
	d) Employee benefits expense	14,359	13,794	11,602	28,153	24,118	48,346
	e) Depreciation and amortisation expense	2,721	2,280	2,502	5,001	5,236	10,027
	f) Other expense	21,595	21,589	18,344	43,184	35,709	79,567
	Total Expense	56,610	55,310	51,380	1,11,920	1,02,556	2,12,143
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	3,545	3,408	4,708	6,953	8,173	16,828
4	Other Income	4,562	2,809	3,389	7,371	7,334	16,755
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,107	6,217	8,097	14,324	15,507	33,583
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	10,828	8,497	10,599	19,325	20,743	43,610
6	Finance Costs	1,248	944	1,246	2,192	2,724	4,669
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	6,859	5,273	6,851	12,132	12,783	28,914
8	Exceptional Items	-	-	-	-	-	1,393
9	Profit from Ordinary Activities before Tax (7-8)	6,859	5,273	6,851	12,132	12,783	27,521
10	Tax Expense	2,060	1,707	1,593	3,767	3,319	5,736
11	Net Profit from Ordinary Activities after Tax (9-10)	4,799	3,566	5,258	8,365	9,464	21,785
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	4,799	3,566	5,258	8,365	9,464	21,785
14	Share of profit/ (loss) of associates	-	-	(60)	-	(129)	(184)
15	Minority Interest	1,157	1,071	809	2,228	1,679	3,620
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	3,642	2,495	4,389	6,137	7,656	17,981
17	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655	4,655	4,655
18	Reserves excluding Revaluation Reserve as per balance sheet of accounting year						1,85,628
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.56	1.07	1.89	2.64	3.29	7.73
	(b) Diluted	1.56	1.07	1.89	2.64	3.29	7.73
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.56	1.07	1.89	2.64	3.29	7.73
	(b) Diluted	1.56	1.07	1.89	2.64	3.29	7.73

See accompanying notes to the financial results

PART II							
Select Information for the quarter ended September 30, 2015							
S.N	Particulars	Three months ended			Six Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares (Face Value of Rs 2/- each)	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221
	Percentage of shareholding	30.49%	30.49%	30.49%	30.49%	30.49%	30.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of shares (Face Value of Rs 2/- each)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of shares (Face Value of Rs 2/- each)	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the Company)	69.51%	69.51%	69.51%	69.51%	69.51%	69.51%
	Particulars	Three months ended 30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries

Joint Venture (JV)

India Education Services Private Limited (IESPL)

Associate

MyParichay Services Private Limited (MyParichay)

Hindustan Media Ventures Limited (HMTL)
HT Music and Entertainment Company Limited (HT Music)
HT Digital Media Holdings Limited (HT Digital)
Firefly e-Ventures Limited (Firefly)
HT Mobile Solutions Limited (HT Mobile)
HT Overseas Pte. Ltd., Singapore (HT Overseas)
HT Learning Centers Limited (HT Learning)
HT Education Limited (HT Education)
HT Global Education (HT Global), a Company licensed u/s 25 of the Companies Act,1956
HT Digital Information Private Limited (HT Digital Information) (formerly known as ED World Private Limited)
Ivy Talent India Private Limited (Ivy Talent)
Topmovies Entertainment Limited (Top Movies)
HT Information Services Limited (w.e.f April 24,2015)

- 2 The Un-audited Consolidated Financial Results for the quarter ended September 30, 2015 are prepared in accordance with the requirements of Accounting Standard - 21, 23 and 27 specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014. The auditors have conducted the Limited review of the consolidated financial results for the quarter ended September 30, 2015 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at their respective meetings held on October 28, 2015.

- 3 During the quarter, the Parent Company has made the following investments in its subsidiaries:

- Rs 500 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly.
- Rs 300 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of HT Mobile.
- Rs 1,500 Lacs in Equity Shares of HT Music against which allotment of shares is yet to be made.

- 4 During the quarter, the results of e-auction of First Batch of Private FM Radio (Phase III) Channels were announced by the Ministry of Information & Broadcasting on September 16, 2015. The Parent Company has been awarded 10 new FM Radio (Phase-III) licenses for validity of 15 years, against bid(s) for an aggregate Non-Refundable One-time Entry Fee of Rs. 340 Crores, which has since been paid. New Channels shall be commercially operational after requisite approvals.

- 5 During the quarter , HT Music has completed the acquisition of Radio business of the Noble Broadcasting Corporation Pvt. Ltd. (Transferor Company), named as "Aaha FM" at 91.9 Mhz frequency in Chennai for an agreed consideration of Rs 735 Lacs. The acquisition has been done under a Scheme of Restructuring (Scheme) entered with Transferor Company under provisions of Section 391- 394 of the Companies Act 1956 with the appointed date of 1st April 2014. The Scheme has been approved by Hon'ble High Courts of Delhi and Chennai and came into effect from 18th September 2015 i.e. on the date of Filling of Order of Hon'ble High Courts with Registrar of Companies (ROC). The financial impact of the Scheme w.e.f. 1st April 2014 is considered in the quarter and year to date results, accordingly consolidated profit before tax and segment profits of Radio Broadcast and Entertainment Segment for the quarter and six months ended September 30, 2015 are lower by Rs 447 lacs. Therefore, results for quarter and six months ended September 30,2015 are not comparable with corresponding results of respective previous periods.

6 The Board of Directors of HMTL in its meeting held on 26th October, 2015 has approved transfer and vesting of its Multi-Media Content Management Division (Division) to and in HT Digital Information as a 'going concern', on slump exchange basis, by way of a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 ('Scheme'), subject to requisite statutory and other approvals. Pending the requisite approval(s), impact of the Scheme is not considered in these results.

7 The Un-audited standalone financial results of the Parent Company for the quarter ended September 30, 2015 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended September 30, 2015 are as under:

Particulars						(Rs. in lacs)
	Three months ended			Six months ended		Year Ended
	30.09.2015 (Un-audited)	30.06.2015 (Un-audited)	30.09.2014 (Un-audited)	30.09.2015 (Un-audited)	30.09.2014 (Un-audited)	31.03.2015 (Audited)
Total Operating Revenue	36,042	35,240	35,589	71,282	68,971	1,45,282
Profit/(Loss) Before Tax	2,654	542	3,986	3,196	6,182	12,381
Profit/(Loss) After Tax	2,366	444	3,431	2,810	5,200	11,367

8 Details of Employee Stock Option for the quarter ended September 30, 2015 are as follows :

- For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited.
ii) HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
- For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested, exercised or forfeited; and
ii) Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 48,600 options were forfeited.
- For HMTL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of a parent company, No options were granted, vested or forfeited; however, 293 options were exercised.
- For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 19,584 options were forfeited.
- For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 22,032 options were forfeited.

9 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).

10 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

11 Previous period's/year's figure have been regrouped/reclassified where necessary, to correspond with those of the current quarter's classification.

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12. Statement of Un-audited Consolidated Assets and Liabilities as at September 30,2015
(Rs in lacs)

Particulars	As at 30.09.2015 (Un-audited)	As at 30.09.2014 (Un-audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4,610 [@]	4,608 [@]	4,610 [@]
(b) Reserves and surplus	1,91,518	1,76,838	1,85,628
Sub-total - Shareholders' funds	1,96,128	1,81,446	1,90,238
2 Minority interest	21,234	17,356	19,228
3 Non-current liabilities			
(a) Long-term borrowings	5,493	8,181	6,757
(b) Deferred tax liabilities (net)	3,644	5,012	3,632
(c) Other long-term liabilities	559	2,302	655
(d) Long-term provisions	207	137	185
Sub-total - Non-current liabilities	9,903	15,632	11,229
4 Current liabilities			
(a) Short-term borrowings	87,681	46,474	27,653
(b) Trade payables	49,180	41,697	48,436
(c) Other current liabilities	35,490	28,874	37,818
(d) Short-term provisions	4,070	1,829	4,598
Sub-total - Current liabilities	1,76,421	1,18,874	1,18,505
TOTAL - EQUITY AND LIABILITIES	4,03,686	3,33,308	3,39,200
B ASSETS			
1 Non-current assets			
(a) Fixed assets	74,995	75,333	73,670
(b) Goodwill on consolidation	544	557	544
(c) Non-current investments	79,100	56,892	1,18,114
(d) Long-term loans and advances	23,588	11,342	11,826
(e) Other non-current assets	6,196	5,145	13,952
Sub-total - Non-current assets	1,84,423	1,49,269	2,18,106
2 Current assets			
(a) Current investments	77,390	80,732	20,757
(b) Inventories	16,552	14,044	15,266
(c) Trade receivables	35,771	34,525	31,204
(d) Cash and cash equivalents	40,838	15,982	19,158
(e) Short-term loans and advances	33,340	28,812	29,393
(f) Other current assets	15,372	9,944	5,316
Sub-total - Current assets	2,19,263	1,84,039	1,21,094
TOTAL - ASSETS	4,03,686	3,33,308	3,39,200

[@] Net of Equity Share Capital of Rs 45 Lacs (As on September 30, 2014 - Rs 47 Lacs) held by HT Media Employee Welfare Trust.



13 Statement of segment-wise revenue, results and capital employed for the quarter ended September 30, 2015

(Rs in Lacs)

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Audited)
1 Segment Revenue						
a) Printing & Publishing of Newspapers & Periodicals	53,808	53,244	51,075	1,07,052	1,01,229	2,08,834
b) Radio Broadcast & Entertainment	2,934	2,452	2,435	5,386	4,832	9,938
c) Digital	3,391	3,056	2,493	6,447	4,865	10,390
d) Unallocated	476	398	395	874	621	1,360
Total	60,609	59,150	56,398	1,19,759	1,11,547	2,30,522
Inter Segment Revenue	(454)	(432)	(310)	(886)	(818)	(1,551)
Net Sales/Income from Operations	60,155	58,718	56,088	1,18,873	1,10,729	2,28,971
2 Segment Results : Profit/(loss) before Tax and interest						
a) Printing & Publishing of Newspapers & Periodicals	6,536	7,929	6,704	14,465	13,159	28,020
b) Radio Broadcast & Entertainment *	384	668	664	1,052	1,121	2,921
c) Digital	(1,835)	(2,388)	(1,470)	(4,223)	(2,689)	(5,533)
d) Unallocated	(1,540)	(2,801)	(1,190)	(4,341)	(3,418)	(8,580)
Total (A)	3,545	3,408	4,708	6,953	8,173	16,828
Less: i) Finance Cost (B)	1,248	944	1,246	2,192	2,724	4,669
ii) Exceptional Item (Net) (C)	-	-	-	-	-	1,393
Add: Other Income (D)	4,562	2,809	3,389	7,371	7,334	16,755
Profit Before Taxation(A-B-C+D)	6,859	5,273	6,851	12,132	12,783	27,521
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing & Publishing of Newspapers & Periodicals	54,277	45,443	55,706	54,277	55,706	36,836
b) Radio Broadcast & Entertainment	13,738	706	2,328	13,738	2,328	1,634
c) Digital	(168)	(879)	117	(168)	117	424
d) Unallocated	1,49,515	1,67,580	1,40,651	1,49,515	1,40,651	1,70,572
Total	2,17,362	2,12,850	1,98,802	2,17,362	1,98,802	2,09,466

* Also refer Note 5 above

Note

a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014.

b) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.



For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
October 28, 2015

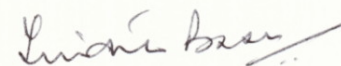
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Limited Review Report**Review Report to
The Board of Directors
HT Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Limited Group comprising HT Media Limited ('the Company') and its subsidiaries, a joint venture and an associates (together, 'the Group'), for the quarter ended September 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenue and assets of Rs. 1,771 Lacs and Rs. 5,286 Lacs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries (HT Digital Media Holding Limited, HT Mobile Solutions Limited, HT Overseas Pte Ltd Singapore, HT Education Limited, HT Learning Centers Limited, HT Digital Information Private Limited (formerly ED World Private Limited), HT Global Education, HT Information Services Limited and Ivy Talent India Private Limited), whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E**

Chartered Accountants

**per Tridibes Basu**

Partner

Membership No.:17401



Place: New Delhi

Date: October 28, 2015