

**HT MEDIA LIMITED**

Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2018

18 JUL 2018

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 532662
Trading Symbol: HTMEDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on 18th July, 2018

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 18th July, 2018 (which commenced at 12.00 Noon and concluded at 1.20 P.M) has *inter-alia*, transacted the following businesses:-

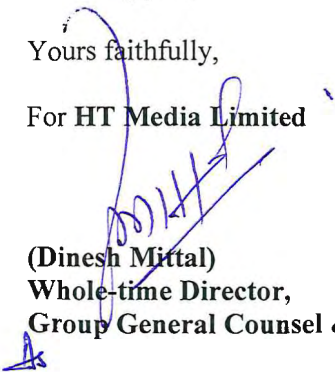
1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter ended on 30th July, 2018 pursuant to Regulation 33 of the Listing Regulations (*enclosed herewith*).
2. Taken on record the Limited Review Report of Price Waterhouse & Co Chartered Accountants LLP (Statutory Auditors) on the above UFRs (*enclosed herewith*).
3. Decided to convene the 16th Annual General Meeting of the Members of the Company on Tuesday, September 25, 2018 at Siri Fort Auditorium, New Delhi. In relation to the same, the Register of Members and Share Transfer book(s) of the Company shall be closed from Tuesday, September 18, 2018 to Tuesday, September 25, 2018 (both days inclusive) for the purpose of payment of dividend and AGM.

This is for your information, please.

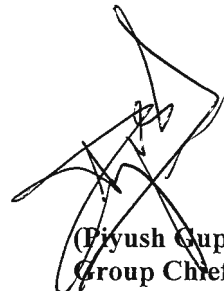
Thanking you,

Yours faithfully,

For HT Media Limited


(Dinesh Mittal)
Whole-time Director,
Group General Counsel & Company Secretary




(Piyush Gupta)
Group Chief Financial Officer

Encl.: As above

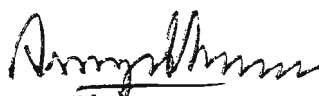
Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
HT Media Limited
Hindustan Times House, 2nd Floor
18-20, Kasturba Gandhi Marg
New Delhi - 110001

1. We have reviewed the unaudited standalone financial results of HT Media Limited (the "Company") for the quarter June 30, 2018 which are included in the accompanying 'Statement of Un-audited Standalone Financial Results for the Quarter ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who, vide their report dated July 18, 2017, expressed an unmodified conclusion on those financial results.
6. We did not review total assets of Rs. 73 lakhs as at June 30, 2018 and total revenues of Rs. Nil for the quarter then ended, included in the accompanying standalone financial results in respect of HT Media Employee Welfare Trust not reviewed by us, whose financial information have been reviewed by another auditor and whose report has been furnished to us. Our opinion on the quarterly standalone financial results, to that extent it has been derived from such financial information, is based solely on the report of such other auditor.

Our conclusion is not qualified in respect of this matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Anupam Dhawan
Partner
Membership Number 084451

New Delhi
July 18, 2018

Price Waterhouse & Co Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City
Gurgaon 122 002, Haryana
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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)



HT Media Limited
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 Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
 Tel:- +91 11 66561608 Fax:- +91 11 66561445
 Website:- www.htmedia.in E-mail:-corporatedept@hindustantimes.com
 Un-audited Standalone Financial Results for the quarter ended June 30, 2018

Statement of un-audited standalone financial results for the quarter ended June 30, 2018

(INR in Lakhs excluding Earnings per share data)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-audited	Audited (Refer Note 4)	Un-audited (Refer Note 4)	Audited (Refer Note 4)
1	Income				
	a) Revenue from Operations	31,134	33,886	33,662	137,013
	b) Other Income	1,859	6,792	3,673	21,013
	Total Income	32,993	40,678	37,335	158,026
2	Expenses				
	a) Cost of materials consumed	8,146	7,358	7,169	29,844
	b) Change in inventories	(22)	21	(13)	1
	c) Employee benefits expense	4,260	6,760	6,360	25,244
	d) Finance costs	2,159	1,957	1,684	6,960
	e) Depreciation and amortization expense	2,069	2,222	2,515	9,642
	f) Other expenses	15,978	14,078	17,367	60,242
	Total Expenses	32,590	32,396	35,082	131,933
3	Profit before exceptional items and tax from continuing operations (1-2)	403	8,282	2,253	26,093
4	Profit before finance cost, depreciation and amortization expenses & exceptional items from continuing operations(EBITDA) (3+2d+2e)	4,631	12,461	6,452	42,695
5	Exceptional Items Gain/(Loss)	-	(605)	-	(1,405)
6	Profit before Tax from continuing operations(3+5)	403	7,677	2,253	24,688
7	Tax Expense pertaining to continuing operations				
	a) Current tax	55	608	66	482
	b) Deferred tax	(13)	2,036	478	3,090
	Total tax expense pertaining to continuing operations	42	2,644	544	3,572
8	Profit from continuing operations after tax (6-7)	361	5,033	1,709	21,116
9	Profit/(Loss) before tax from discontinued operations	48	30	222	394
	Tax charge/(credit) including deferred tax pertaining to discontinued operations	17	10	77	136
	Profit from discontinued operations after tax (Refer Note 4)	31	20	145	258
10	Profit for the period (8+9)	392	5,053	1,854	21,374
11	Other Comprehensive Income (after taxes) - Items that will not be reclassified to profit or loss	27	12	(44)	56
12	Total Comprehensive Income (10+11)	419	5,065	1,810	21,430
13	Paid-up Equity Share Capital (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655
14	Other Equity excluding Revaluation Reserves as per the audited balance sheet				185,328
15	Earnings/(Loss) per share from continuing and discontinued operations (of INR 2/- each)	Not Annualized	Not Annualized	Not Annualized	
	(a) Basic	0.17	2.17	0.80	9.18
	(b) Diluted	0.17	2.17	0.80	9.18
	Earnings/(Loss) per share from continuing operations (of INR 2/- each)	Not Annualized	Not Annualized	Not Annualized	
	(a) Basic	0.16	2.16	0.73	9.07
	(b) Diluted	0.16	2.16	0.73	9.07
	Earnings/(Loss) per share from discontinued operations (of INR 2/- each)	Not Annualized	Not Annualized	Not Annualized	
	(a) Basic	0.01	0.01	0.07	0.11
	(b) Diluted	0.01	0.01	0.07	0.11



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Notes :

- The above un-audited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 18, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").
- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- The Board of Directors of the Company at its meeting held on August 25, 2017, approved a Scheme of Arrangement u/s 230-232 read with Section 66 of the Companies Act, 2013, between the Company and Digicontent Limited (formerly, HT Digital Ventures Limited), a wholly owned subsidiary company (Resulting Company) and their respective shareholders and creditors ("Scheme") for demerger of Entertainment & Digital Innovation Business, comprising of Fever Audio Tools, in-store music and advertisements, brand promotion activities, movie entertainment and review website Desimartini, digital repository of copyright images, and the related strategic investment in HTDS of INR 9,905 lakhs, held by the Company and transfer and vesting thereof to and in the Resulting Company, as a 'going concern'. In consideration of the proposed demerger, the Scheme also provides for issue of fully paid-up equity shares by the Resulting Company, to the shareholders of the Company and the existing equity share capital of INR 1 lakh of the Resulting Company held by the company, shall stand cancelled.

In terms of the order passed by the Hon'ble National Company Law Tribunal (NCLT) meetings of secured creditors, unsecured creditors and shareholders of the Company were convened and their consent have been obtained on the Scheme. The Scheme is subject to sanction by NCLT and other statutory authorities, as may be applicable. Pending the requisite approval(s), impact of the Scheme is not considered in the above results, however, in terms of Ind-AS 105 on Discontinued Operations, the details of discontinued operations as disclosed in the above results are as follows:-

Particulars	Three Months Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Total Income	463	453	477	1852
Total Expenses	415	423	255	1458
Profit/(Loss) before tax from discontinued operations	48	30	222	394
Tax charge/(credit) including deferred tax pertaining to discontinued operations	17	10	77	136
Profit from discontinued operations after tax	31	20	145	258

- A Scheme for reduction of share capital of India Education Services Private Limited (99% subsidiary of HTML w.e.f. July 18, 2017) [Appointed Date: September 30, 2017] was filed with NCLT on October 25, 2017. NCLT has sanctioned the Scheme on July 4, 2018. Pending filing of the order of NCLT with ROC, impact of the Scheme has not been considered in the above results.
- Employee benefits expense for the current quarter is lower than that of the previous quarter primarily on account of write back of provisions created in prior years, which are no longer required.
- As per Ind AS 108 - Operating Segments, the Company has three reportable Operating Segments namely Printing & Publishing of the Newspaper & Periodicals, Radio Broadcast and Entertainment & Digital Innovation. The financial information for these segments are appearing in Consolidated Financial Results as per Ind AS 108 - Operating Segments.
- Employee Stock Option details of the Company for the quarter ended June 30, 2018 are as follows:
 - HTML Employee Stock Option Scheme - 2009:- No options were granted, vested, exercised or forfeited.
 - HTML Employee Stock Option Scheme - 2005:- Plan A - No options were granted, vested, exercised or forfeited. Plan B - No options were granted, vested, exercised or forfeited.
- During the quarter, the Company has made investment of :
 - INR 30,200 Lakhs in the Equity Shares of HT Music & Entertainment Limited (a subsidiary company), out of which shares for INR 30,000 Lakhs are yet to be allotted.
 - INR 680 Lakhs in Equity Shares of HT Overseas Pte. Limited, allotment of these shares were made on July 13, 2018.
- The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors

New Delhi
July 18, 2018



Shobhana Bhartia
Shobhana Bhartia
Chairperson & Editorial Director

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Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
HT Media Limited
Hindustan Times House, 2nd Floor
18-20, Kasturba Gandhi Marg
New Delhi-110001

1. We have reviewed the unaudited consolidated financial results of HT Media Limited (the "Company"), its subsidiaries and jointly controlled entity (hereinafter referred to as the "Group") (refer Note 1 on the Statement) for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of 7 subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs 9,310 lakhs and net assets of Rs 4,201 lakhs as at June 30, 2018, total revenue of Rs 519 lakhs and total comprehensive income of Rs (856) lakhs (comprising of loss of Rs 861 lakhs and other comprehensive income of Rs 5 lakhs) for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. We did not review the financial results of 1 jointly controlled entity located outside India which constitute total comprehensive income of Rs. Nil for the quarter ended June 30, 2018 as considered in consolidated Ind AS financial results. These financial results have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these jointly controlled entity, is based solely on such financial results.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated financial results of the Company for the quarter ended June 30, 2017, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who, vide their report dated July 18, 2017, expressed an unmodified conclusion on those financial results.



Price Waterhouse & Co Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City
Gurgaon 122 002, Haryana
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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

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8. We did not review total assets of Rs. 73 lakhs as at June 30, 2018 and total revenues of Rs. Nil for the quarter then ended, included in the accompanying consolidated financial results in respect of HT Media Employee Welfare Trust not reviewed by us, whose financial information have been reviewed by another auditor and whose report has been furnished to us. Our opinion on the quarterly consolidated financial results, to that extent it has been derived from such financial information is based solely on the report of such another auditor.

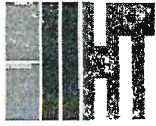
Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Anupam Dhawan
Partner
Membership Number 084451

New Delhi
July 18, 2018



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Tel:- +91 11 66561608 Fax:- +91 11 66561445
Website:- www.htmedia.in E-mail:-corporatedept@hindustantimes.com
Un-audited Consolidated Financial Results for the Quarter ended June 30, 2018

(INR in Lakhs except Earnings per share data)

Statement of un-audited Consolidated Financial Results for the Quarter ended June 30, 2018

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2018 Un-audited	31.03.2018 Audited (Refer Note 5)	30.06.2017 Un-audited (Refer Note 5)	31.03.2018 Audited (Refer Note 5)
1	Income				
	a) Revenue from Operations	54,239	54,567	58,399	228,404
	b) Other Income	2,689	9,557	6,141	28,125
	Total Income	56,928	64,124	64,540	256,529
2	Expenses				
	a) Cost of materials consumed	18,757	16,018	16,463	65,257
	b) Purchases of stock-in-trade	-	16	-	955
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58)	32	(31)	(1)
	d) Employee benefits expense	7,467	9,693	9,415	37,017
	e) Finance Costs	2,589	2,297	1,938	8,145
	f) Depreciation and amortisation expense	2,690	2,817	3,171	12,132
	g) Other expenses	24,474	21,442	25,538	88,709
	Total Expenses	55,919	52,315	56,494	212,214
3	Profit before exceptional items and tax from continuing operations (1-2)	1,009	11,809	8,046	44,315
4	Profit before finance costs, depreciation and amortisation expenses & exceptional items from continuing operations (EBITDA) (3+2e+2f)	6,288	16,923	13,155	64,592
5	Exceptional Items Gain/(Loss)	-	-	-	312
6	Profit before tax from continuing operations (3+5)	1,009	11,809	8,046	44,627
7	Tax Expense pertaining to continuing operations				
	a) Current tax	449	1,249	1,993	6,212
	b) Deferred tax	98	1,795	566	3,197
	Total tax expense pertaining to continuing operations	547	3,044	2,559	9,409
8	Profit from continuing operations after tax (6-7)	462	8,765	5,487	35,218
	Profit/(Loss) before tax from discontinued operations	370	(469)	120	(246)
	Tax charge/(credit) including deferred tax pertaining to Discontinued operations	(82)	(240)	(171)	(816)
9	Profit from discontinued operations after tax (Refer Note 5)	452	(229)	291	570
10	Profit for the period (8+9)	914	8,536	5,778	35,788
11	Share of profit/(loss) of Joint Ventures	-	-	(470)	(580)
12	Non-Controlling Interest	338	1,032	1,153	4,491
13	Net Profit after taxes, non-controlling interest and share of profit of Joint Ventures (10+11-12)	576	7,504	4,155	30,717
	Other Comprehensive Income (after taxes) [net of Non-controlling interest] - Items that will not be reclassified to profit or loss	56	215	(77)	258
	Other Comprehensive Income (after taxes) [net of Non-controlling interest] - Items that will be reclassified to profit or loss	172	35	23	87
14	Other Comprehensive Income for the period	228	250	(54)	345
15	Total Comprehensive income (13+14)	804	7,754	4,101	31,062
16	Paid-up Equity Share Capital (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655
17	Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet				248,534
18	Earnings per share from continuing and discontinued operations	Not Annualised	Not Annualised	Not Annualised	
	(of INR 2/- each)				
	(a) Basic	0.25	3.22	1.79	13.20
	(b) Diluted	0.25	3.22	1.79	13.20
	Earnings per share from continuing operations (of INR 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	0.05	3.32	1.66	12.95
	(b) Diluted	0.05	3.32	1.66	12.95
	Earnings per share from discontinued operations (of INR 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	0.20	(0.10)	0.13	0.25
	(b) Diluted	0.20	(0.10)	0.13	0.25



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Notes :

1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (The Company), hereinafter referred to as "the Group":

Subsidiaries

Joint Venture (JV)

Sports Asia Pte Limited (SAPL), Singapore

- Hindustan Media Ventures Limited (HMVL)
- HT Music and Entertainment Company Limited (HT Music)
- HT Digital Media Holdings Limited (HT Digital)
- Firefly e-Ventures Limited (Firefly)
- HT Mobile Solutions Limited (HT Mobile)
- HT Overseas Pte. Ltd., Singapore (HT Overseas)
- HT Learning Centers Limited (HT Learning)
- HT Education Limited (HT Education)
- HT Global Education (HT Global)
- HT Digital Information Private Limited (HT Digital Information)
- Topmovies Entertainment Limited (Top Movies)
- HT Digital Streams Limited (HTDSL)
- India Education Services Private Limited (IESPL) (a Joint Venture upto 17th July 2017)
- Digicentent Limited (DCL)

2 The above un-audited consolidated financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 18, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

4 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial results.

5 The Board of Directors of the Company at its meeting held on August 25, 2017, approved a Scheme of Arrangement u/s 230-232 read with Section 66 of the Companies Act, 2013, between the Company and Digicentent Limited (formerly, HT Digital Ventures Limited), a wholly owned subsidiary company (Resulting Company) and their respective shareholders and creditors ("Scheme") for demerger of Entertainment & Digital Innovation Business, comprising of Fever Audio Tools, in-store music and advertisements, brand promotion activities, movie entertainment and review website Desimartini, digital repository of copyright images, and the related strategic investment in HTDS, held by the Company and transfer and vesting thereof to and in the Resulting Company, as a 'going concern'. In consideration of the proposed demerger, the Scheme also provides for issue of fully paid-up equity shares by the Resulting Company, to the shareholders of the Company and the existing equity share capital of INR 1 lakh of the Resulting Company held by the company, shall stand cancelled.

In terms of the order passed by the Hon'ble National Company Law Tribunal (NCLT) meetings of secured creditors, unsecured creditors and shareholders of the Company were convened and their consent have been obtained on the Scheme. The Scheme is subject to sanction by NCLT and other statutory authorities, as may be applicable. Pending the requisite approval(s), impact of the Scheme is not considered in the above results, however, in terms of Ind-AS 105 on Discontinued Operations, the details of discontinued operations as disclosed in the above results are as follows:-

Particulars	Three Months Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Total Income	907	427	678	2,639
Total Expenses	537	896	558	2,885
Profit/(Loss) before tax from discontinued operations	370	(469)	120	(246)
Tax charge/(credit) including deferred tax pertaining to discontinued operations	(82)	(240)	(171)	(816)
Profit from discontinued operations after tax	452	(229)	291	570

6 The Board of Directors of HMVL at its meeting held on October 16, 2017, approved a Scheme of Arrangement u/s 230 to 232 and other applicable provisions of the Companies Act, 2013 between HMVL and IESPL and their respective shareholders which provides for demerger of IESPL's business relating to educational services to retail consumers i.e. B2C business, and transfer and vesting thereof into HMVL (Scheme), subject to requisite approval(s). Pending requisite approval(s), impact of the Scheme is not considered in the above results.

7 Employee benefits expense for the current quarter is lower than that of the previous quarter primarily on account of write back of provisions created in prior years, which are no longer required.

8 The un-audited standalone financial results of the Company for the quarter ended June 30, 2018 have been filed with BSE and NSE and are also available on Company's website "www.htmmedia.in". The key standalone financial information for the quarter ended June 30, 2018 are as under:

Particulars	Three months ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un-audited	Audited (Refer Note 5)	Un-audited (Refer Note 5)	Audited (Refer Note 5)
Revenue from Continuing Operations	31,134	33,886	33,662	137,013
Profit Before Tax from Continuing Operations	403	7,677	2,253	24,688
Profit After Tax from Continuing Operations	361	5,033	1,709	21,116
Total Comprehensive Income (Continuing and discontinued operations)	419	5,065	1,810	21,430

9 Details of Employee Stock Option for the quarter ended June 30, 2018 are as follows :

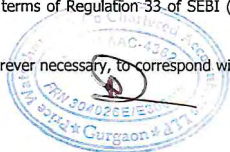
- a) For Parent Company :- under i) HTML Employee Stock Option Scheme – 2009 :- No options were granted, vested, exercised or forfeited.
 - ii) HTML Employee Stock Option Scheme – 2005 :-
 - a) Plan A- No options were granted, vested, exercised or forfeited.
 - b) Plan B- No options were granted, vested, exercised or forfeited.
- b) For Firefly :- Under i) Employee Stock Option Plan – 2009 :- No options were granted, vested or exercised, however 2,54,400 options were forfeited.
 - ii) Employee Stock Option Plan – 2013 :- No options were granted, vested, exercised or forfeited.
- c) For HMVL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of the Holding Company - No options were granted, vested, exercised or forfeited.
- d) For HT Mobile :- Under the Employee Stock Option Plan – 2013 :- No options were granted, vested, exercised or forfeited.
- e) For TopMovies :- Under the Employee Stock Option Plan – 2013 :- No options were granted, vested, exercised or forfeited.

10 During the quarter, the Company has made investment of :

- i) INR 30,200 Lakhs in the Equity Shares of HT Music & Entertainment Limited (a subsidiary company), out of which shares for INR 30,000 Lakhs are yet to be allotted.
- ii) INR 680 Lakhs in Equity Shares of HT Overseas Pte. Limited, allotment of these shares were made on July 13, 2018.

11 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

12 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.



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13 Statement of segment information for the quarter ended June 30, 2018

(INR in Lakhs)

Particulars	Three Months Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un-audited	Audited (Refer Note 5)	Un-audited (Refer Note 5)	Audited (Refer Note 5)
1 Segment Revenue				
a) Printing & Publishing of Newspapers & Periodicals	47,772	49,284	51,283	202,215
b) Radio Broadcast & Entertainment	4,716	4,475	4,224	17,564
c) Digital	1,662	1,706	3,081	8,667
d) Unallocated	519	766	614	3,016
Total	54,669	56,231	59,202	231,462
Inter Segment Revenue	(430)	(1,664)	(803)	(3,058)
Net Revenue from Operations from continuing operations	54,239	54,567	58,399	228,404
2 Segment Results : Profit/(loss) before Tax and Finance Cost from each segment				
a) Printing & Publishing of Newspapers & Periodicals	4,832	6,155	7,599	33,831
b) Radio Broadcast & Entertainment	520	1,920	226	3,581
c) Digital	(527)	(1,482)	(1,140)	(4,532)
d) Unallocated	(3,916)	(2,044)	(2,842)	(8,545)
Total (A)	909	4,549	3,843	24,335
Less: i) Finance Cost (B)	2,589	2,297	1,938	8,145
ii) Exceptional Item (Net) (C)	-	-	-	(312)
Add: Other Income (D)	2,689	9,557	6,141	28,125
Profit Before Taxation from continuing operations (A-B-C+D)	1,009	11,809	8,046	44,627
3 Segment Assets				
a) Printing & Publishing of Newspapers & Periodicals	143,805	123,426	131,698	123,426
b) Radio Broadcast & Entertainment	57,566	55,749	51,577	55,749
c) Digital	2,751	2,413	4,585	2,413
Total Segment Assets	204,122	181,588	187,860	181,588
Unallocated	334,859	302,077	290,353	302,077
Assets classified as held for distribution (Discontinued Operations)	10,948	12,372	10,173	12,372
Total Assets	549,929	496,037	488,386	496,037
4 Segment Liabilities				
a) Printing & Publishing of Newspapers & Periodicals	88,087	92,899	91,900	92,899
b) Radio Broadcast & Entertainment	3,365	2,978	5,065	2,978
c) Digital	7,340	7,038	7,409	7,038
Total Segment Liabilities	98,792	102,915	104,374	102,915
Unallocated	157,349	98,340	119,032	98,340
Liabilities classified as held for distribution (Discontinued Operations)	5,219	7,419	6,552	7,419
Total Liabilities	261,360	208,674	229,958	208,674

Note: Unallocated includes intersegment assets / liabilities and figures relating to Segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

For and on behalf of the Board of Directors

New Delhi
July 18, 2018



Shobhana
Shobhana Bhartia
Chairperson & Editorial Director