



Ref: HTML/CS/02/2017

The Listing Department  
**BSE Limited**  
P.J. Towers, Dalal Street  
**MUMBAI - 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI - 400 051**

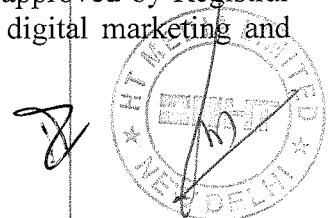
**Scrip Code: 532662**  
**Trading Symbol: HTMEDIA**

Dear Sirs,

**Sub: Outcome of Board Meeting held on 18<sup>th</sup> July, 2017**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 18<sup>th</sup> July, 2017 (which commenced at 12.00 Noon and concluded at **12.50 P.M** ) has *inter-alia*, transacted the following businesses:-

1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter ended on 30<sup>th</sup> June, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (*enclosed as Annexure A*).
2. Taken on record the Limited Review Report of S.R. Batliboi & Co. LLP (Statutory Auditors) on the above UFRs (*enclosed as Annexure B*).
3. Decided to convene the 15<sup>th</sup> Annual General Meeting (AGM) of the members on Monday, 25<sup>th</sup> September, 2017 at Siri Fort Auditorium, New Delhi. In relation to the same, the Register of Members and Share Transfer book of the Company shall be closed from Monday, 18<sup>th</sup> September, 2017 to Monday, 25<sup>th</sup> September, 2017 (both days inclusive) for the purpose of payment of dividend *and AGM*.
4. Recommended for approval of Shareholders (*by way of special resolution to be passed through Postal Ballot*) alteration of the Objects Clause of Memorandum of Association of the Company, *inter-alia*, to align the existing objects clause with the provisions of the Companies Act, 2013
5. Recommended for enabling approval of shareholders at the ensuing AGM, the issue of Non-convertible Debentures/ Bonds up to Rs. 400 Crore by way of private placement.
6. Approval for incorporation of a wholly owned subsidiary company under the name & style "HT Digital Ventures Limited" or such other name may be approved by Registrar of Companies/Central Registration Centre of MCA, to carry on digital marketing and



content business (details of the proposed company as per SEBI circular dated 9<sup>th</sup> September, 2015 is enclosed as **Annexure C**).

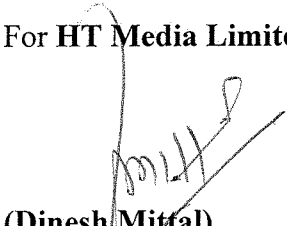
7. Approved the investment of upto Rs.9 Crore in Suditi Industries Limited, by way of subscription to its fully convertible debentures or share warrant or equity shares (details of acquisition as per SEBI circular dated 9<sup>th</sup> September, 2015 is enclosed as **Annexure D**).

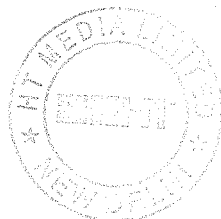
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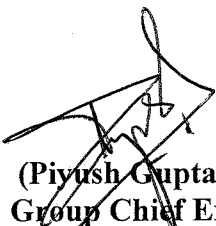
Thanking you,

Yours faithfully,

For **HT Media Limited**

  
**(Dinesh Mittal)**  
Whole-time Director,  
Group General Counsel & Company Secretary



  
**(Piyush Gupta)**  
Group Chief Executive Officer

  
Encl.: As above



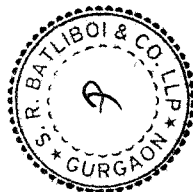
HT Media Limited  
 CIN:- L22121DL2002PLC117874  
 Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India  
 Tel:- +91 11 66561608 Fax:- +91 11 66561445  
 Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com  
 Un-audited Standalone Financial Results for the Quarter ended June 30, 2017

(INR in Lakhs excluding Earnings per share data)

## Statement of Un-audited Standalone Results for the quarter ended June 30, 2017

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2017 Un-audited	31.03.2017 Audited	30.06.2016# Un-audited	31.03.2017 Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	34,139	32,531	36,499	1,43,204
	b) Other Income	3,673	4,217	2,889	15,689
	<b>Total Income</b>	<b>37,812</b>	<b>36,748</b>	<b>39,388</b>	<b>1,58,893</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	7,169	7,891	8,774	35,151
	b) Increase/Decrease in inventories	(13)	1	(11)	5
	c) Employee benefits expense	6,563	7,299	10,942	32,795
	d) Finance costs	1,684	1,832	1,979	7,868
	e) Depreciation and amortisation expense	2,523	2,664	2,297	9,747
	f) Other expenses	17,411	15,747	15,300	66,908
	<b>Total Expenses</b>	<b>35,337</b>	<b>35,434</b>	<b>39,281</b>	<b>1,52,474</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,475</b>	<b>1,314</b>	<b>107</b>	<b>6,419</b>
<b>3a</b>	<b>Profit before finance cost, depreciation and amortisation expenses &amp; exceptional items (EBITDA) (3+2d+2e)</b>	<b>6,682</b>	<b>5,810</b>	<b>4,383</b>	<b>24,034</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit before Tax(3+4)</b>	<b>2,475</b>	<b>1,314</b>	<b>107</b>	<b>6,419</b>
<b>6</b>	<b>Tax Expense</b>				
	a) Current tax	143	-	8	(825)
	b) Deferred tax	478	587	8	1,093
	<b>Total tax expense</b>	<b>621</b>	<b>587</b>	<b>16</b>	<b>268</b>
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>1,854</b>	<b>727</b>	<b>91</b>	<b>6,151</b>
<b>8</b>	Other Comprehensive Income (after taxes) - Items that will not be reclassified to profit or loss	(44)	(5,452)	(49)	(5,502)
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>1,810</b>	<b>(4,725)</b>	<b>42</b>	<b>649</b>
<b>10</b>	Paid-up Equity Share Capital (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655
<b>11</b>	Other Equity excluding Revaluation Reserves as per the audited balance sheet				1,65,225
<b>12</b>	Earnings per share	Not Annualised	Not Annualised	Not Annualised	
	(of INR 2/- each)				
	(a) Basic	0.80	0.31	0.04	2.64
	(b) Diluted	0.80	0.31	0.04	2.64

# Refer Note 3



**Notes :**

- The above un-audited financial results for the quarter ended June 30, 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 18, 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- In the previous year, pursuant to a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 (the Scheme) between the Company and HT Digital Streams Limited (HTDSL) and their respective shareholders & creditors, the Multi-media Content Management Undertaking of the Company ('MMCM Undertaking') was transferred and vested to and in HTDSL, as a going concern on slump exchange basis, with effect from closing hours of March 31, 2016 ('Appointed Date'). The Scheme became effective from December 31, 2016 (closing hours) ('Effective Date'), consequent upon filing of the judgments/orders passed by the Hon'ble High Courts with respective Registrar of Companies.

Therefore, the financial results for quarter ended June 30, 2017 do not include financial results of MMCM Undertaking (discontinued operations); however, the financial results for the quarter ended June 30, 2016 included net expenses relating to MMCM Undertaking of INR 2,128 Lakhs (net of tax INR 1,392 Lakhs). Accordingly, the financial results for quarter ended June 30, 2017 are not comparable with corresponding results for the quarter ended June 30, 2016.

The details of income and expenses relating to discontinued operations for the quarter ended June 30, 2016 are as under:-

Particulars	(INR in Lakhs)	
	Quarter ended	
	June 30, 2016	
<b>Total Income</b>	<b>704</b>	
<b>Expenses</b>		
Employee benefits expense	1,676	
Finance Cost	1	
Depreciation and amortisation expense	3	
Other expenses	1,152	
<b>Total Expenses</b>	<b>2,832</b>	
<b>Profit before Tax</b>	<b>(2,128)</b>	
Tax Expense/(Credit)	<b>(736)</b>	
<b>Net Profit for the period</b>	<b>(1,392)</b>	

- The Company in previous quarter and year ended March 31, 2017 has created a provision of INR 5,441 Lakhs through Other Comprehensive Income (S.No. 8 in results) for impairment of Investment held by Company in Joint Venture Company namely India Education Services Private Limited (IESPL).

The Board, in its meeting held on May 19, 2017, has approved acquisition of 49% equity stake in IESPL held by the other Joint Venture partner viz. Apollo Global Singapore Holdings Pte. Ltd. ('Apollo Global'). Apollo Global has also expressed its desire to exit the joint venture, accordingly, Joint Venture Agreement will be terminated. The definitive agreement(s) shall be executed in due course.

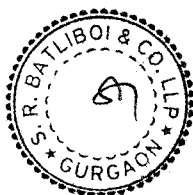
The Company will acquire 5,80,16,000 equity shares of INR 10/- each of IESPL (comprising 49% of equity share capital) held by Apollo Global for USD 6,50,000. Balance 1% equity share capital of IESPL held by Apollo Global will be transferred to the Company and/or its subsidiary company, after 5 (five) years.

Consequent to the aforesaid acquisition, IESPL will become a subsidiary of the Company (holding 99% equity share capital of IESPL).

- The Company has three reportable Operating Segments namely Printing and Publishing of Newspaper and Periodicals, Radio Broadcast and Entertainment and Digital as per Ind AS 108- Operating Segments. The financial information for these segments has been provided in Consolidated Financial Results as per Ind AS 108- Operating Segments.
- Employee Stock Option details of the Company for the quarter ended June 30, 2017 are as follows:
  - HTML Employee Stock Option Scheme - 2009, No options were granted, vested or exercised, however, 9,973 options were forfeited/cancelled.
  - HTML Employee Stock Option Scheme - 2005, Plan A - No options were granted, vested or exercised, however, 43,320 options were forfeited/cancelled. Plan B - No options were granted, vested, exercised or forfeited.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

**For and on behalf of the Board of Directors**

New Delhi  
July 18, 2017



*[Handwritten Signature]*  
**Shobhana Bhartia**  
Chairperson & Editorial Director

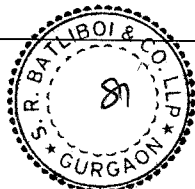
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**HT Media Limited**  
**CIN:- L22121DL2002PLC117874**  
**Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India**  
**Tel:- +91 11 66561608 Fax:- +91 11 66561445**  
**Website:- www.htmedia.in E-mail:-corporatedept@hindustantimes.com**  
**Un-audited Consolidated Financial Results for the Quarter ended June 30, 2017**

(Rs. in Lakhs except Earnings per share data)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2017 Un-audited	31.03.2017 Audited	30.06.2016 Un-audited	31.03.2017 Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	59,904	58,531	61,466	245,209
	b) Other Income	5,314	4,883	4,777	22,946
	<b>Total Income</b>	<b>65,218</b>	<b>63,414</b>	<b>66,243</b>	<b>268,155</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	16,463	15,880	18,068	69,648
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31)	5	(26)	(10)
	c) Employee benefits expense	13,126	13,707	14,887	58,353
	d) Finance Costs	1,938	2,182	2,465	9,512
	e) Depreciation and amortisation expense	3,202	3,367	2,951	12,476
	f) Other expenses	22,354	21,629	22,109	87,388
	<b>Total Expenses</b>	<b>57,052</b>	<b>56,770</b>	<b>60,454</b>	<b>237,367</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>8,166</b>	<b>6,644</b>	<b>5,789</b>	<b>30,788</b>
<b>3a</b>	<b>Profit from ordinary activities before finance costs, depreciation and amortisation expenses &amp; exceptional items (EBITDA) (3+2d + 2e)</b>	<b>13,306</b>	<b>12,193</b>	<b>11,205</b>	<b>52,776</b>
4	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before Tax(3+4)</b>	<b>8,166</b>	<b>6,644</b>	<b>5,789</b>	<b>30,788</b>
<b>6</b>	<b>Tax Expense</b>				
	a) Current tax	2,070	1,892	1,686	5,079
	b) Deferred tax	318	355	178	1,635
	<b>Total tax expense</b>	<b>2,388</b>	<b>2,247</b>	<b>1,864</b>	<b>6,714</b>
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>5,778</b>	<b>4,397</b>	<b>3,925</b>	<b>24,074</b>
8	Share of profit/(loss) of Joint Ventures	(470)	(741)	(432)	(2,173)
9	Non-Controlling Interest	1,153	1,101	1,252	4,876
<b>10</b>	<b>Net Profit after taxes, non-controlling interest and share of profit of Joint Ventures (7+8-9)</b>	<b>4,155</b>	<b>2,555</b>	<b>2,241</b>	<b>17,025</b>
11	Other Comprehensive Income (after taxes) - Items that will not be reclassified to profit or loss	(54)	(32)	(34)	(277)
<b>12</b>	<b>Total Comprehensive income (10+11)</b>	<b>4,101</b>	<b>2,523</b>	<b>2,207</b>	<b>16,748</b>
13	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655
14	Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet				218,579
14.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.79	1.10	0.96	7.31
	(b) Diluted	1.79	1.10	0.96	7.31
14.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.79	1.10	0.96	7.31
	(b) Diluted	1.79	1.10	0.96	7.31



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**Notes :**

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (The Company), hereinafter referred to as "the Group":

**Subsidiaries**

Hindustan Media Ventures Limited (HMTL)  
 HT Music and Entertainment Company Limited (HT Music)  
 HT Digital Media Holdings Limited (HT Digital)  
 Firefly e-Ventures Limited (Firefly)  
 HT Mobile Solutions Limited (HT Mobile)  
 HT Overseas Pte. Ltd., Singapore (HT Overseas)  
 HT Learning Centers Limited ( HT Learning)  
 HT Education Limited ( HT Education)  
 HT Global Education ( HT Global), a Company licensed u/s 25 of the Companies Act,1956  
 HT Digital Information Private Limited ( HT Digital Information) ( formerly known as ED World Private Limited )  
 Topmovies Entertainment Limited (Top Movies)  
 HT Digital Streams Limited ( HTDSL)

**Joint Venture (JV)**

India Education Services Private Limited (IESPL)  
 Sports Asia Pte Limited (SAPL)

- 2 The above un-audited consolidated financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 18, 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Group adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 During the previous year, pursuant to a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 between the Company and HTDSL and their respective shareholders & creditors, the Multimedia Content Management Undertaking of the Company ('MMCM Undertaking-1') was transferred and vested to and in HTDSL, as a 'going concern' on slump exchange basis, with effect from closing hours of March 31, 2016 ('Appointed Date') ('Scheme-1').

Further pursuant to another Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 between HMTL and HTDSL and their respective shareholders & creditors the Multimedia Content Management Undertaking of the HMTL ('MMCM Undertaking-2') was transferred and vested to and in HTDSL, as a 'going concern' on slump exchange basis, with effect from closing hours of March 31, 2016 ('Appointed Date') ('Scheme-2').

Consequent upon filing of the judgement/order(s) passed by the Hon'ble High Courts with respective Registrar of Companies, both, Scheme-1 and Scheme-2 became effective from December 31, 2016 (closing hours) ('Effective Date').

The financial impact, in terms of both the Schemes, has been considered in the results by the Company, HMTL and HTDSL effective December 31, 2016, however, the above scheme did not have any impact on the consolidated profit before tax.

- 5 The Board, in its meeting held on May 19, 2017, had approved acquisition of 49% equity stake in IESPL held by the other Joint Venture partner viz. Apollo Global Singapore Holdings Pte. Ltd. ('Apollo Global'). Apollo Global has also expressed its desire to exit the joint venture, accordingly, Joint Venture Agreement will be terminated. The definitive agreement(s) shall be executed in due course.

The Company will acquire 5,80,16,000 equity shares of Rs.10/- each of IESPL (comprising 49% of equity share capital) held by Apollo Global for USD 6,50,000. Balance 1% equity share capital of IESPL held by Apollo Global will be transferred to the Company and/or its subsidiary company, after 5 (five) years.

Consequent to the aforesaid acquisition, IESPL will become a subsidiary of the Company (holding 99% equity share capital of IESPL)

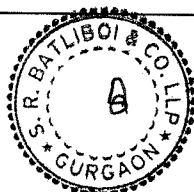
- 6 During the quarter ended June 30, 2016, the Board of Directors and Shareholders of Firefly, HT Digital and HT Mobile approved a Composite Scheme of Capital Reduction and Arrangement (the Scheme) under Sections 100 to 104 of the Companies Act 1956, along with Section 52 of the Companies Act 2013 and Sections 391-394 of Companies Act, 1956, among Firefly, HT Digital and HT Mobile (The Companies) and their respective shareholders and creditors, subject to requisite approval(s) and sanction by the National Company Law Tribunal (NCLT). The Scheme, inter-alia, provides for demerger of HT Campus Undertaking (Demerged Undertaking) of Firefly and transfer and vesting thereof into the HT Mobile w.e.f. from June 30, 2016 (the Appointed Date).

Pending sanction of the Scheme by NCLT, the impact of Scheme is not considered in the Financial Results of the Companies and Consolidated Financial Results of Group.

- 7 The un-audited standalone financial results of the Company for the quarter ended June 30, 2017 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended June 30, 2017 are as under:

(Rs. in lakhs)

Particulars	Three months ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Un- audited	Audited	Un- audited	Audited
Total Income from operations	34,139	32,531	36,499	143,204
Profit Before Tax	2,475	1,314	107	6,419
Profit After Tax	1,854	727	91	6,151
Total Comprehensive Income	1,810	(4,725)	42	649

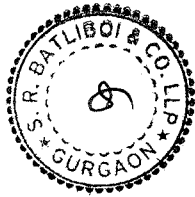


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8 Details of Employee Stock Option for the quarter ended June 30, 2017 are as follows :

- a) For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested or exercised, however, 9,973 options were forfeited/cancelled.  
ii) HTML Employee Stock Option Scheme – 2005 –  
a) Plan A- No options were granted, vested or exercised, however, 43,320 options were forfeited/cancelled  
b) Plan B- No options were granted, vested, exercised or forfeited
- b) For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested or exercised, however, 418,400 options were forfeited/cancelled  
ii) Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
- c) For HMVL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of the Holding Company - No options were granted, vested, exercised or forfeited under HT Group Companies.
- d) For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
- e) For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
- 9 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.



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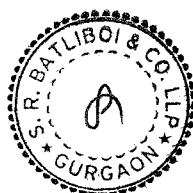
10 Statement of segment information for the quarter ended June 30, 2017

Particulars	(Rs in Lakhs)			
	Three Months Ended		Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Un-audited	Audited	Un-audited	Audited
<b>1 Segment Revenue</b>				
a) Printing & Publishing of Newspapers & Periodicals	51,683	49,870	54,642	213,250
b) Radio Broadcast & Entertainment	4,301	4,450	3,315	15,871
c) Digital	4,182	3,888	3,817	15,136
d) Multimedia Content Management*	4,734	4,466	-	19,455
e) Unallocated	614	685	512	2,604
<b>Total</b>	<b>65,514</b>	<b>63,359</b>	<b>62,286</b>	<b>266,316</b>
Inter Segment Revenue	(5,610)	(4,828)	(820)	(21,107)
<b>Net Sales/Income from Operations</b>	<b>59,904</b>	<b>58,531</b>	<b>61,466</b>	<b>245,209</b>
<b>2 Segment Results : Profit/(loss) before Tax and Finance Cost from each segment</b>				
a) Printing & Publishing of Newspapers & Periodicals	8,612	5,629	7,303	24,085
b) Radio Broadcast & Entertainment	260	595	(75)	1,031
c) Digital	(1,211)	(650)	(1,321)	(3,891)
d) Multimedia Content Management*	(29)	(220)	-	2,255
e) Unallocated	(2,842)	(1,411)	(2,430)	(6,126)
<b>Total (A)</b>	<b>4,790</b>	<b>3,943</b>	<b>3,477</b>	<b>17,354</b>
Less: i) Finance Cost (B)	1,938	2,182	2,465	9,512
ii) Exceptional Item (Net) (C)	-	-	-	-
Add: Other Income (D)	5,314	4,883	4,777	22,946
<b>Profit Before Taxation(A-B-C+D)</b>	<b>8,166</b>	<b>6,644</b>	<b>5,789</b>	<b>30,788</b>
<b>3 Segment Assets</b>				
a) Printing & Publishing of Newspapers & Periodicals	133,389	124,335	134,117	124,335
b) Radio Broadcast & Entertainment	51,515	50,818	55,283	50,818
c) Digital	8,008	6,734	6,975	6,734
d) Multimedia Content Management*	2,872	2,381	-	2,381
e) Unallocated	292,602	275,300	256,183	275,300
<b>Total Assets</b>	<b>488,386</b>	<b>459,568</b>	<b>452,558</b>	<b>459,568</b>
<b>4 Segment Liabilities</b>				
a) Printing & Publishing of Newspapers & Periodicals	91,894	84,319	104,428	84,319
b) Radio Broadcast & Entertainment	5,015	5,337	9,060	5,337
c) Digital	9,030	6,147	8,024	6,147
d) Multimedia Content Management*	3,914	2,645	-	2,645
e) Unallocated	120,105	107,930	96,031	107,930
<b>Total Liabilities</b>	<b>229,958</b>	<b>206,378</b>	<b>217,543</b>	<b>206,378</b>

**Note:** Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

\* Multimedia Content Management (MMCM) Undertakings of the Company and HMVL have been transferred and vested into HTDSL as per Scheme-1 and Scheme-2, as more detailed in Note 4 of Results above. MMCM Undertakings primarily carry on a) operations and activities of creating platform agnostic content; and b) operating digital news portals namely hindustantimes.com, livemint.com, livehindustan.com and aggregating, disseminating of news and other content. Operations and activities of former are now being reported as separate Segment i.e. 'Multimedia Content Management' as per Ind AS 108 'Operating Segments'. This Segment is currently engaged in providing Content to other Segments and the revenue of this Segment for the quarter ended June 30, 2017 and quarter and year ended March 31, 2017 consists of content sourcing fee charged. Segment Revenue, Results, Assets and Liabilities of Multimedia Content Management have been disclosed accordingly. While Revenue, Results, Assets and Liabilities relating to operations of b) above continue to be reported under Digital Segment.

New Delhi  
July 18, 2017



For and on behalf of the Board of Directors

Shobhana Bhartia  
Chairperson & Editorial Director



**Limited Review Report****Review Report to  
The Board of Directors  
HT Media Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of HT Media Limited (the 'Company') for the quarter ended June 30, 2017 and year to date from April 1, 2017 to June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited quarterly financial results and other financial information of HT Media Employee Welfare Trust (the 'trust') included in the accompanying quarterly standalone financial results of the Company whose quarterly results and other financial information reflect total assets of Rs.19.34 lacs as at June 30, 2017, total revenues of Rs. Nil for the quarter ended on that date and profit before tax of Rs. Nil for the quarter ended on that date. These unaudited quarterly financial results and other financial information of this trust has been reviewed by the auditor of the trust, whose reports have been furnished to us. Our conclusion on the unaudited standalone quarterly financial results, in so far as it relates to the affairs of such trust is based solely on the report of such other auditor. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and on consideration of report of the other auditor on the unaudited separate quarterly financial results and on the other financial information of the trust, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & Co. LLP**

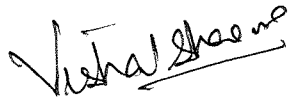
Chartered Accountants

We draw attention to Note 3 of the unaudited financial results in respect of the Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 between the Company and HT Digital Streams Limited (the Scheme) approved by the Hon'ble High Courts of Delhi and Patna. As per the approved scheme, the Company has followed the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date (i.e. March 31, 2016). This is not similar to the accounting as per the currently applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. Our conclusion is not qualified in respect to this matter.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



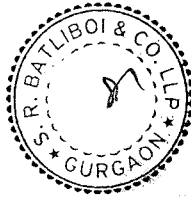
**per Vishal Sharma**

Partner

Membership No.: 96766

Place: New Delhi

Date: July 18, 2017



**Limited Review Report****Review Report to  
The Board of Directors  
HT Media Limited**

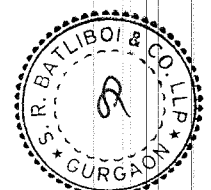
We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Group comprising HT Media Limited (the 'Company') comprising its subsidiaries and its joint ventures (together referred to as 'the Group') for the quarter ended June 30, 2017 and year to date from April 1, 2017 to June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited quarterly financial results and other financial information, in respect of five subsidiaries whose financial results include total assets of Rs.2,690 lacs and net assets of Rs.439 lacs as at June 30, 2017 and total revenues of Rs.627 lacs for the quarter and the period ended on that date. These financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and auditor's reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors.

The consolidated financial results include the Group's share of net loss of Rs.0.59 lacs for the quarter ended June 30, 2017, as considered in the consolidated financial results, in respect of a joint venture located outside India, whose financial results and other financial information is unreviewed and has been compiled by the management in accordance with accounting principles generally accepted in the respective country. The Company's management has converted the financial results of such joint venture located outside India from accounting principles generally accepted in the respective country to accounting principles generally accepted in India. According to the information and explanation given to us by the management, the financial information in respect of such joint venture is not material to the Group.



# S.R. BATLIBOI & CO. LLP

Chartered Accountants

The consolidated financial results also include total assets of Rs.1,312 lacs and net assets of Rs.1,169 lacs as at June 30, 2017, and total revenues of Rs.73 lacs for the quarter and the period ended on that date in respect of a subsidiary which is located outside India whose financial results and other financial information is un-reviewed and have been compiled by the management in accordance with accounting principles generally accepted in the respective country. The Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in the respective country to accounting principles generally accepted in India. According to the information and explanation given to us by the management, the financial information in respect of such subsidiary is not material to the Group.

Our conclusion is not modified in respect of the above matters.

Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the subsidiaries and of the un-reviewed separate quarterly financial results and other financial information of a subsidiary and a joint venture, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 4 of the unaudited consolidated financial results in respect of two separate Schemes of Arrangement u/s 391-394 of the Companies Act, 1956 between (i) the Company and HT Digital Streams Limited and (ii) Hindustan Media Ventures Limited and HT Digital Streams Limited (the Schemes) approved by the Hon'ble High Courts of Delhi and Patna. As per these approved schemes, the Company, Hindustan Media Ventures Limited and HT Digital Streams Limited have followed the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date (i.e. March 31, 2016). This is not similar to the accounting as per the currently applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. Our conclusion is not modified in respect to this matter.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

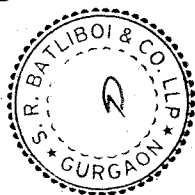
ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 96766



Place: New Delhi

Date: July 18, 2017

Annexure C

S.No	Detail required	Information of such event
a)	Name of the target entity and brief background	The Company is to be incorporated under the name & style of "HT Digital Ventures Limited" or such other name ("Proposed Company"), as may be approved by Registrar of Companies/ Central Registration Centre of Ministry of Corporate Affairs (MCA).
b)	Whether the acquisition/incorporation would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired/incorporated	Not Applicable.
c)	Industry to which the entity being acquired/incorporated belongs	Digital Content creation, distribution, marketing & sales for own products as well as third party products.
d)	Objects and effects of acquisition/incorporation	The Proposed Company is being incorporated to carry on objects mentioned at point (d) above.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Except approval of MCA for incorporation of the Proposed Company, no other governmental or regulatory approval is required for the acquisition of the equity shares of the Proposed Company.
f)	Indicative time period for completion of the acquisition	The Proposed Company is likely to be incorporated by end of the current quarter.
g)	Nature of consideration	Subscription to equity shares of the Proposed Company.
h)	Cost of acquisition Percentage of shareholding/control acquired and / or number of shares acquired	HT Media Limited, alongwith its nominees, will subscribe to 100% of the equity share capital of the Proposed Company (comprising of 10,000 equity shares of Rs.10/- each aggregating to Rs.1,00,000).

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Annexure D

S.No	Detail required	Information of such event
a)	Name of the target entity	Suditi Industries Limited (Suditi)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired	It is not a related party transaction.  The Promoter(s)/ promoter group/group companies have no interest in Suditi.
c)	Industry to which the entity being acquired belongs	Textile
d)	Objects and effects of acquisition	Strategic partnership with a growing company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Except for compliances under the Companies Act, 2013 and SEBI Regulations, no other governmental or regulatory approvals are required for the proposed acquisition
f)	Indicative time period for completion of the acquisition	30 <sup>th</sup> January, 2018
g)	Nature of consideration	Cash
h)	Cost of acquisition	Upto Rs.9 Crores
i)	Percentage of shareholding/control acquired and / or number of shares acquired	6.73% (based on market capitalization of Rs.122 Crore as on 17 <sup>th</sup> July, 2017)
j)	Brief background about the entity acquired  Last 3 years turnover any other significant information	Suditi was incorporated on 12 <sup>th</sup> September, 1991. Suditi is a textile and apparel manufacturing house with processes like knitting, dyeing, printing, finishing, garmenting and also retailing of its own branded apparels and reputed licensed wear.  <u>Sales Turnover</u> FY 17- Rs.124.60 crore FY 16- Rs.91.10 Crore FY 15- Rs.68.89 Crore

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