

**HT MEDIA LIMITED**

Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2015

15.07.2015

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 532662
Company Code: HTMEDIA

Dear Sirs,

- Re: 1. **Un-audited Standalone and Consolidated Financial Results and Limited Review Report for the quarter ended on 30th June, 2015**
2. **Intimation of convening next Annual General Meeting of the Company and Book Closure**

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

- i) the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2015, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 15th July, 2015, and
- ii) Limited Review Report of S.R. Batliboi & Co., LLP, the Statutory Auditors of the Company.

Further, the Board of Directors of the Company at their above meeting, have also decided the following:

1. Convene the 13th Annual General Meeting of the Members on Friday, the 25th September, 2015 at Sri Sathya Sai International Center, Pragati Vihar, Lodhi Road, New Delhi- 110003.
2. Close the Register of Members and Share Transfer book of the Company from Friday, the 18th September, 2015 to Friday, the 25th September, 2015 (both days inclusive) for the purpose of payment of dividend.

Thanking you,

Yours faithfully,
For **HT Media Limited**

(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As above.



HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Tel:- +91 11 66561234 Fax:- +91 11 66561445
Website:- www.htmedia.in E-mail:-corporatedept@hindustantimes.com
Un-Audited Standalone Financial Results for the Quarter Ended June 30, 2015

PART I		(Rs. in lacs except earning per share data)			
Statement of Standalone Un-Audited Results for the quarter ended June 30, 2015					
Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2015 (Un-audited)	31.03.2015 (Un-audited)	30.06.2014 (Un-audited)	31.03.2015 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations	34,928	36,440	33,014	1,43,656
	b) Other Operating Income	312	333	368	1,626
	Total Income from operations	35,240	36,773	33,382	1,45,282
2	Expenses				
	a) Cost of materials consumed	9,333	9,545	9,889	40,477
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	(4)	(7)	(3)	(4)
	d) Employee benefits expense	9,949	8,725	8,890	34,795
	e) Depreciation and amortisation expense	1,626	1,643	2,011	7,167
	f) Advertisement and sales promotion	3,695	3,351	2,585	13,694
	g) Other expense	11,171	14,192	9,395	43,693
	Total Expense	35,770	37,449	32,767	1,39,822
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	(530)	(676)	615	5,460
4	Other Income	1,719	3,494	2,811	12,193
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,189	2,818	3,426	17,653
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	2,815	4,461	5,437	24,820
6	Finance Costs	647	603	1,230	3,603
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	542	2,215	2,196	14,050
8	Exceptional Items	-	-	-	1,669
9	Profit from Ordinary Activities before Tax (7-8)	542	2,215	2,196	12,381
10	Tax Expense	98	409	427	1,014
11	Net Profit from Ordinary Activities after Tax (9-10)	444	1,806	1,769	11,367
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	444	1,806	1,769	11,367
14	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1,45,536
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	0.19	0.78	0.76	4.88
	(b) Diluted	0.19	0.78	0.76	4.88
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	0.19	0.78	0.76	4.88
	(b) Diluted	0.19	0.78	0.76	4.88

See accompanying notes to the financial results.

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PART II					
Select Information for the quarter ended June 30, 2015					
Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares (Face value Rs 2/- each)	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221
	Percentage of shareholding	30.49%	30.49%	30.49%	30.49%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	Number of Shares (Face value Rs 2/- each)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA
	b) Non Encumbered				
	Number of Shares (Face value Rs 2/- each)	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	69.51%	69.51%	69.51%	69.51%

Particulars		Three months ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited financial results for the quarter ended June 30, 2015, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on July 15, 2015.
- During the quarter, the Company has made investment of Rs 1,092.50 Lacs in Equity Shares of India Education Services Private Limited (IESPL), a joint venture company. Allotment of these shares were made on July 1, 2015.
- Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).
- Employee Stock Option details of the Company for the quarter ended June 30, 2015 are as follows:
 - HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited, and
 - HTML Employee Stock Option Scheme – 2005, No options were granted, vested, forfeited or exercised under Plan A, however, 9,717 options were vested under Plan B.
- In accordance with the opinion of Expert Advisory Committee (EAC) of 'The Institute of Chartered Accountants of India' (issued in the month of March 2014), the Company has been consolidating the financial statements of HT Media Employee Welfare Trust in the quarterly results of the company, w.e.f. quarter ended March 31, 2014.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

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Statement of Segment-wise Revenue, Results and Capital Employed for the quarter ended June 30, 2015

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended
	30.06.2015 (Un-audited)	31.03.2015 (Un-audited)	30.06.2014 (Un-audited)	31.03.2015 (Audited)
1 Segment Revenue				
a) Printing and Publishing of Newspapers & Periodicals	31,441	32,681	29,736	1,29,514
b) Radio Broadcast & Entertainment	2,452	2,525	2,397	9,924
c) Digital	1,347	1,541	1,213	5,541
d) Unallocated	-	26	36	303
Total	35,240	36,773	33,382	1,45,282
Less : Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	35,240	36,773	33,382	1,45,282
2 Segment Results Profit/(Loss) before Tax and Interest from each segment				
a) Printing and Publishing of Newspapers & Periodicals	2,960	2,918	2,571	12,871
b) Radio Broadcast & Entertainment	685	883	463	2,966
c) Digital	(2,118)	(1,335)	(975)	(4,696)
d) Unallocated	(2,057)	(3,142)	(1,444)	(5,681)
Total (A)	(530)	(676)	615	5,460
Less : Finance Cost (B)	647	603	1,230	3,603
Less : Exceptional Items (Net) (C)	-	-	-	1,669
Add: Other Income (D)	1,719	3,494	2,811	12,193
Profit Before Taxation (A-B-C+D)	542	2,215	2,196	12,381
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Printing and Publishing of Newspapers & Periodicals	21,651	15,737	21,497	15,737
b) Radio Broadcast & Entertainment	463	1,450	3,304	1,450
c) Digital	(1,334)	(91)	(180)	(91)
d) Unallocated	1,29,621	1,33,050	1,17,415	1,33,050
Total	1,50,401	1,50,146	1,42,036	1,50,146

Notes

- 1 Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014.
- 2 The unallocated capital employed as on June 30' 2015, March 31' 2015, June 30' 2014 has been adjusted by Rs 2,002 Lacs, Rs 2,002 Lacs and Rs 2,101 Lacs respectively on account of consolidation of the financial results of HT Media Employee Welfare Trust in the financial results of the Company, in accordance with the opinion of the 'Expert Advisory Committee' (EAC) of the 'Institute of Chartered Accountants of India' (ICAI).
- 3 Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
July 15, 2015

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Statement of Un-audited Consolidated Financial Results for the Quarter Ended June 30, 2015

PART I		(Rs. in Lacs except earnings per share data)			
S.No	Particulars	Three months ended			Year Ended
		30.06.2015 (Un- audited)	31.03.2015 (Audited)	30.06.2014 (Un- audited)	31.03.2015 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations	58,263	57,134	54,051	2,26,338
	b) Other Operating Income	455	558	590	2,633
	Total Income from operations	58,718	57,692	54,641	2,28,971
2	Expenses				
	a) Cost of materials consumed	17,710	17,433	18,570	74,191
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63)	6	(9)	12
	d) Employee benefits expense	13,794	12,181	12,516	48,346
	e) Depreciation and amortisation expense	2,280	2,311	2,734	10,027
	f) Other expense	21,589	23,244	17,365	79,567
	Total Expense	55,310	55,175	51,176	2,12,143
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	3,408	2,517	3,465	16,828
4	Other Income	2,809	4,980	3,945	16,755
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,217	7,497	7,410	33,583
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	8,497	9,808	10,144	43,610
6	Finance Costs	944	872	1,478	4,669
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	5,273	6,625	5,932	28,914
8	Exceptional Items	-	-	-	1,393
9	Profit from Ordinary Activities before Tax (7-8)	5,273	6,625	5,932	27,521
10	Tax Expense	1,707	1,696	1,726	5,736
11	Net Profit from Ordinary Activities after Tax (9-10)	3,566	4,929	4,206	21,785
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	3,566	4,929	4,206	21,785
14	Share of profit/ (loss) of associates	-	-	(69)	(184)
15	Minority Interest	1,071	1,001	870	3,620
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	2,495	3,928	3,267	17,981
17	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,655	4,655
18	Reserves excluding Revaluation Reserve as per balance sheet of accounting year				1,85,628
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.07	1.69	1.40	7.73
	(b) Diluted	1.07	1.69	1.40	7.73
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.07	1.69	1.40	7.73
	(b) Diluted	1.07	1.69	1.40	7.73

See accompanying notes to the financial results



PART II					
Select Information for the quarter ended June 30, 2015					
S.N	Particulars	Three months ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares (Face Value of Rs 2/- each)	7,09,71,221	7,09,71,221	7,09,71,221	7,09,71,221
	Percentage of shareholding	30.49%	30.49%	30.49%	30.49%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	Number of shares (Face Value of Rs 2/- each)	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA
	b) Non Encumbered				
	Number of shares (Face Value of Rs 2/- each)	16,17,77,093	16,17,77,093	16,17,77,093	16,17,77,093
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the Company)	69.51%	69.51%	69.51%	69.51%
	Particulars	Three months ended			
		30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

<p>Subsidiaries</p> <p>Hindustan Media Ventures Limited (HMVL) HT Music and Entertainment Company Limited (HT Music) HT Digital Media Holdings Limited (HT Digital) Firefly e-Ventures Limited (Firefly) HT Mobile Solutions Limited (HT Mobile) HT Overseas Pte. Ltd., Singapore (HT Overseas) HT Learning Centers Limited (HT Learning) HT Education Limited (HT Education) HT Global Education (HT Global), a Company licensed u/s 25 of the Companies Act,1956 Ed World Private Limited (ED World) Ivy Talent India Private Limited (Ivy Talent) Topmovies Entertainment Limited (Top Movies) HT Information Services Limited (HT Information) (w.e.f April 24,2015)</p>	<p>Joint Venture (JV)</p> <p>India Education Services Private Limited (IESPL)</p> <p>Associate</p> <p>MyParichay Services Private Limited (MyParichay)</p>
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- The Un-audited Consolidated Financial Results for the quarter ended June 30, 2015 are prepared in accordance with the requirements of Accounting Standard - 21, 23 and 27 specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014. The auditors have conducted the Limited review of the consolidated financial results for the quarter ended June 30, 2015 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at their respective meetings held on July 15,2015.
- During the quarter, the Parent Company has made an investment of Rs.1,092.50 Lacs in Equity shares of IESPL. Allotment of these shares were made on 1st July, 2015.



4 Details of Employee Stock Option for the quarter ended June 30, 2015 are as follows :

- a) For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited.
ii) HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A; however, 9,717 options were vested under Plan B.
- b) For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested, exercised or forfeited; and
ii) Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 3,69,675 options were forfeited.
- c) For HMVL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of a parent company, No options were granted, vested or forfeited; however, 10,000 options were exercised.
- d) For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
- e) For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.

5 The Un-audited standalone financial results of the Parent Company for the quarter ended June 30,2015 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended June 30, 2015 are as under:

Particulars	Three months ended			(Rs. in lacs)
	30.06.2015 (Un-audited)	31.03.2015 (Un-audited)	30.06.2014 (Un-audited)	Year Ended 31.03.2015 (Audited)
Total Operating Revenue	35,240	36,773	33,382	1,45,282
Profit/(Loss) Before Tax	542	2,215	2,196	12,381
Profit/(Loss) After Tax	444	1,806	1,769	11,367

6 In accordance with the opinion of Expert Advisory Committee (EAC) of 'The Institute of Chartered Accountants of India' (issued in the month of March 2014), the Parent Company has been consolidating the financial statements of HT Media Employee Welfare Trust in the quarterly results of the Parent company, w.e.f. quarter ended March 31, 2014.

7 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).

8 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

9 Previous period's/year's figure have been regrouped/reclassified where necessary, to correspond with those of the current quarter's classification.



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10 Statement of segment-wise revenue, results and capital employed for the quarter ended June 30, 2015

(Rs in Lacs)

Particulars	Three Months Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Un- audited)	(Audited)	(Un- audited)	(Audited)
1 Segment Revenue				
a) Printing & Publishing of Newspapers & Periodicals	53,244	52,285	50,154	2,08,834
b) Radio Broadcast & Entertainment	2,452	2,525	2,397	9,938
c) Digital	3,056	2,860	2,372	10,390
d) Unallocated	398	366	226	1,360
Total	59,150	58,036	55,149	2,30,522
Inter Segment Revenue	(432)	(344)	(508)	(1,551)
Net Sales/Income from Operations	58,718	57,692	54,641	2,28,971
2 Segment Results : Profit/(loss) before Tax and interest				
a) Printing & Publishing of Newspapers & Periodicals	7,929	7,012	6,455	28,020
b) Radio Broadcast & Entertainment	668	856	457	2,921
c) Digital	(2,388)	(1,402)	(1,219)	(5,533)
d) Unallocated	(2,801)	(3,949)	(2,228)	(8,580)
Total (A)	3,408	2,517	3,465	16,828
Less: i) Finance Cost (B)	944	872	1,478	4,669
ii) Exceptional Item (Net) (C)	-	-	-	1,393
Add: Other Income (D)	2,809	4,980	3,945	16,755
Profit Before Taxation(A-B-C+D)	5,273	6,625	5,932	27,521
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Printing & Publishing of Newspapers & Periodicals	45,443	36,836	47,983	36,836
b) Radio Broadcast & Entertainment	706	1,634	3,293	1,634
c) Digital	(879)	424	652	424
d) Unallocated	1,67,580	1,70,572	1,41,970	1,70,572
Total	2,12,850	2,09,466	1,93,898	2,09,466

Note

a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014.

b) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.



For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
July 15, 2015

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Limited Review Report**Review Report to
The Board of Directors
HT Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Group comprising HT Media Limited ('the Company') and its subsidiaries, a joint venture and an associate (together, 'the Group'), for the quarter ended June 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 1,624 Lacs and Rs. 5,903 Lacs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries (HT Digital Media Holding Limited, HT Mobile Solutions Limited, HT Overseas Pte Ltd Singapore, HT Education Limited, HT Learning Centers Limited, ED World Private Limited, HT Global Education, HT Information Services Limited and Ivy Talent India Private Limited), whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Tridibes Basu
Partner
Membership No.:17401



Place: New Delhi
Date: July 15, 2015