



HT Media Limited
Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110 001
Tel. : 66561234 Fax : 66561270
www.hindustantimes.com

Ref: HTML/CS/02/2013

20-07-2013

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 532662
Company Code: HTMEDIA

Dear Sirs,

Re: Un-audited Standalone and Consolidated Financial Results and Limited Review Report for the quarter ended on 30th June, 2013

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

- i) the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2013, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 20th July, 2013, and
- ii) Limited Review Report of S.R. Batliboi & Co., LLP, the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For HT Media Limited


(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As above



HT Media Limited
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2013

PART I					(Rs. in lacs)
Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2013 (Un-audited)	31.03.2013 (Un-audited)	30.06.2012 (Un-audited)	31.03.2013 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations	34,199	33,589	30,700	1,32,818
	b) Other Operating Income	514	548	303	1,691
	Total Income from operations	34,713	34,137	31,003	1,34,509
2	Expenses				
	a) Cost of materials consumed	9,440	9,229	9,544	41,102
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30	(34)	(9)	(53)
	d) Employee benefits expense	7,717	8,638	6,311	28,915
	e) Depreciation and amortisation expense	1,350	1,474	1,382	5,758
	f) Advertisement and sales promotion	3,335	3,869	1,747	10,462
	g) Other expense	9,506	10,125	7,979	35,374
	Total Expense	31,378	33,301	26,954	1,21,558
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	3,335	836	4,049	12,951
4	Other Income	2,125	1,884	1,575	7,810
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,460	2,720	5,624	20,761
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	6,810	4,194	7,006	26,519
6	Finance Costs	1,140	1,052	758	3,358
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	4,320	1,668	4,866	17,403
8	Exceptional Items	-	(15,940)	-	(15,940)
9	Profit from Ordinary Activities before Tax (7+8)	4,320	(14,272)	4,866	1,463
10	Tax Expense	1,089	(4,975)	1,189	(952)
11	Net Profit from Ordinary Activities after Tax (9-10)	3,231	(9,297)	3,677	2,415
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	3,231	(9,297)	3,677	2,415
14	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,690	4,700	4,700	4,700
15	Reserves excluding Revaluation Reserve as per balance sheet of accounting year				1,26,315
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.38	(3.96)	1.56	1.03
	(b) Diluted	1.38	(3.96)	1.56	1.03
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.38	(3.96)	1.56	1.03
	(b) Diluted	1.38	(3.96)	1.56	1.03

PART II					
Select Information for the Year Ended March 31, 2013					
Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	7,27,25,661	7,32,43,945	7,32,43,945	7,32,43,945
	Percentage of shareholding	31.01%	31.16%	31.16%	31.16%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA
	b) Non Encumbered				
	Number of Shares	16,17,77,090	16,17,77,090	16,17,77,090	16,17,77,090
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	68.99%	68.84%	68.84%	68.84%

	Particulars	Three months ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 20, 2013.

2 During the quarter, the Company has made the following investments in subsidiaries/JV :

- Rs. 1,100 Lacs in Equity Shares of HT Digital Media Holdings Limited (HT Digital). Further 76,54,000 Compulsorily Convertible Debentures of Rs.100/- each held by the Company in HT Digital, were converted into 7,65,40,000 Equity Shares of Rs.10/- each as per the terms of the issue of the said debentures.

- Rs. 750 Lacs in Equity Shares of India Education Services Private Limited

3 The Board of Directors at their meeting held on 14th May, 2013, approved buy-back of fully paid-up equity shares of the Company having a face value of Rs. 2/- , from the existing shareholders/beneficial owners, other than the promoters/persons who are in control of the Company, from the open market through stock exchanges, at a price not exceeding Rs. 110/- per equity share payable in cash, for an aggregate amount not exceeding Rs. 25 Crore. The Company, subject to the market price of the equity shares being equal to or less than the maximum buy-back price, will purchase a minimum of 5,68,182 equity shares and a maximum of 22,72,727 equity shares in the buy-back. The buy- back commenced on 3rd June, 2013

During the quarter ended on 30th June, 2013, the Company has bought 5,27,284 equity shares and extinguished 5,18,284 equity shares. The shares extinguished have been bought for an aggregate consideration of Rs 528.05 lacs.

4 Job Portal Undertaking (Shine.com) of Firefly e- Ventures Limited (a subsidiary company) was transferred and vested into the Company w.e.f. 1st April 2012 in terms of a Scheme of Arrangement and Restructuring (Scheme) sanctioned by Hon'ble High Court of Delhi on April 18, 2013. The financial impact of the Scheme w.e.f. 1st April 2012 , was considered in financial results of the Company for the quarter and year ended March 31, 2013. The financial results for the current quarter includes results of Job Portal Undertaking. Accordingly the results of the quarter are not comparable with results of previous quarter and corresponding quarter of previous year.

5 Provision for Tax includes Current Tax Expense and Deferred Tax Charge/(Credit).

6 Employee Stock Option details of the Company for the quarter ended March 31, 2013 are as follows:

i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited and;

ii) HTML Employee Stock Option Scheme - no options were granted, exercised or forfeited. However, 91,742 options were vested under Plan B of HTML Employee Stock Option Scheme

7 In order to achieve minimum 25% public shareholding in Hindustan Media Ventures Limited (Subsidiary Company) as set out in second proviso to Rule 19(2)(b)(ii) of the Securities Contracts (Regulation) Rules, 1957, on July 11, 2013, the Company (as Promoter of Hindustan Media Ventures Limited) sold 19,39,027 equity shares of HMVL (constituting 2.64% of its paid-up equity capital) in the secondary market, by way of 'Offer for Sale of Shares through the Stock Exchange Mechanism', for an aggregate consideration of Rs. 2,326.84 lacs. The financial impact of this transaction shall be considered in financial results of quarter ending September 30, 2013.

8 During the previous quarter, the Board of Directors of the Company had accorded it's 'in-principle' approval to sale of it's entire 51% equity shareholding in it's subsidiary HT Burda Media Limited to Burda Druck GmbH or it's nominee for an aggregate consideration of Rs 6,000 lacs, subject to the customary adjustments at the time of closing of transaction. Accounting thereof will be done as the proposed transaction is completed.

9 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

10 Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current quarter's classification.

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Statement of Segment-wise Revenue, Results and Capital Employed for the quarter ended June 30, 2013

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended
	30.06.2013 (Un-audited)	31.03.2013 (Un-audited)	30.06.2012 (Un-audited)	31.03.2013 (Audited)
1 Segment Revenue				
a) Printing and Publishing of Newspapers & Periodicals	31,411	30,154	28,777	1,23,129
b) Radio Broadcast & Entertainment	2,141	1,797	1,859	7,752
c) Digital	966	1,924	350	3,119
d) Unallocated	195	262	17	509
Total	34,713	34,137	31,003	1,34,509
Less : Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	34,713	34,137	31,003	1,34,509
2 Segment Results Profit/(Loss) before Tax and Interest from each segment				
a) Printing and Publishing of Newspapers & Periodicals	5,200	4,462	4,473	17,822
b) Radio Broadcast & Entertainment	375	99	154	749
c) Digital	(1,514)	(3,051)	(57)	(3,029)
d) Unallocated	(726)	(674)	(521)	(2,591)
	3,335	836	4,049	12,951
Less : Finance Cost	1,140	1,052	758	3,358
Less : Exceptional Items (Net)	-	15,940	-	15,940
Add: Other Income	2,125	1,884	1,575	7,810
Profit Before Taxation	4,320	(14,272)	4,866	1,463
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Printing and Publishing of Newspapers & Periodicals	17,427	19,919	22,860	19,919
b) Radio Broadcast & Entertainment	8,505	8,365	7,464	8,365
c) Digital	(954)	593	571	593
d) Unallocated	1,08,550	1,02,138	1,03,610	1,02,138
Total	1,33,528	1,31,015	1,34,505	1,31,015

Notes

- Segment Revenue and Segment Results of Digital Segment for the quarter ended June 30, 2013 include revenue and results of 'Shine.com' i.e. Job Portal Undertaking of Firefly e-Ventures Limited (a subsidiary company), which vested with the Company pursuant to a Scheme of Arrangement and Restructuring as detailed in note no. 4 of results . Accordingly Segment Revenue and Results for the current quarter are not comparable with segment revenue and results of previous quarters.
- Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.

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New Delhi
July 20, 2013

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director



HT Media Limited
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Statement of Consolidated Un-audited Results for the Quarter Ended June 30, 2013

PART I		(Rs. in Lacs)			
		Three months ended			Year Ended
S.N.	Particulars	30.06.2013 (Un-audited)	31.03.2013 (Audited)	30.06.2012 (Un-audited)	31.03.2013 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations	53,223	49,154	48,327	2,01,599
	b) Other Operating Income	870	899	669	3,239
	Total Income from operations(net)	54,093	50,053	48,996	2,04,838
2	Expenses				
	a) Cost of materials consumed	17,153	17,065	17,618	72,676
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	415	(580)	159	(267)
	d) Employee benefits expense	10,552	9,902	9,165	39,213
	e) Depreciation and amortisation expense	2,186	2,321	2,201	9,144
	f) Other expense	18,175	16,491	15,369	64,960
	Total Expense	48,481	45,199	44,512	1,85,726
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	5,612	4,854	4,484	19,112
4	Other Income	2,756	2,468	2,093	9,383
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,368	7,322	6,577	28,495
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	10,554	9,643	8,778	37,639
6	Finance Costs	1,375	1,354	1,032	4,460
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	6,993	5,968	5,545	24,035
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	6,993	5,968	5,545	24,035
10	Tax Expense	1,835	1,666	1,285	6,234
11	Net Profit from Ordinary Activities after Tax (9-10)	5,158	4,302	4,260	17,801
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	5,158	4,302	4,260	17,801
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority Interest	409	294	195	1,036
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	4,749	4,008	4,065	16,765
17	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,690	4,700	4,700	4,700
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1,54,903
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	2.03	1.71	1.73	7.13
	(b) Diluted	2.03	1.71	1.73	7.13
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	2.03	1.71	1.73	7.13
	(b) Diluted	2.03	1.71	1.73	7.13



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PART II					
Select Information for the quarter ended June 30, 2013					
S.N.	Particulars	Three months ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	7,27,25,661	7,32,43,945	7,32,43,945	7,32,43,945
	Percentage of shareholding	31.01%	31.16%	31.16%	31.16%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA
	b) Non Encumbered				
	Number of Shares	16,17,77,090	16,17,77,090	16,17,77,090	16,17,77,090
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the company)	68.99%	68.84%	68.84%	68.84%

Particulars	Three months ended 30.06.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMVL)
HT Music and Entertainment Company Limited (HT Music)
HT Digital Media Holdings Limited (HT Digital)
Firefly e-Ventures Limited (Firefly)
HT Burda Media Limited (HT Burda)
HT Mobile Solutions Limited (HT Mobile)
HT Overseas Pte. Ltd., Singapore (HT Overseas)
HT Learning Centers Limited (HT Learning)
HT Education Limited (HT Education)
HT Global Education (HT Global), a Company licenced under Section 25 of the Companies Act,1956
ED World Private Limited (ED World)
IVY Talent India Private Limited (IVY Talent)
Topmovies Entertainment Limited (Top Movies)

Joint Venture (JV)

India Education Services Private Limited (IESPL)

- 2 The Un-audited Consolidated Financial results for the quarter ended June 30, 2013 are prepared in accordance with the requirements of Accounting Standard - 21 and 27 as notified by Companies (Accounting Standard) Rules, 2006, as amended. The auditors have conducted the Limited Review of financial results for the quarter ended June 30, 2013 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at the meeting held on July 20,2013.
- 3 During the quarter, the Parent Company has made the following investments in subsidiaries/JV :
- Rs. 1,100 Lacs in Equity Shares of HT Digital . Further 76,54,000 Compulsorily Convertible Debentures of Rs.100/- each held by the Company in HT Digital, were converted into 7,65,40,000 Equity Shares of Rs.10/- each as per the terms of the issue of the debentures.
 - Rs. 750 Lacs in Equity Shares of IESPL
- 4 Provision for Tax includes Current Tax Expense and Deferred Tax Charge/(Credit):



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- 5 Details of Employee Stock Option for the quarter ended June 30, 2013 are as follows :
- For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited and; ii) HTML Employee Stock Option Scheme - No options were granted, exercised or forfeited. However, 91,742 options were vested under Plan B of HTML Employee Stock Option Scheme.
 - For Firefly: Under the Employee Stock Option Plan – 2009, No options were granted, vested or exercised. However, 483,375 options were forfeited.
 - For HMVL: Under the HT Group Companies – Employee Stock Option Trust Scheme of the Parent Company - No options were granted or forfeited, 7,674 options were vested and 714 options were exercised.

- 6 Response to Auditor's qualifications in the Limited Review Report on consolidated financial results for the quarter ended June 30, 2013 and in the Audit Report on consolidated financial statements for the year ended March 31, 2013 :

(i) During the current quarter, Firefly, HT Mobile , HT Music , HT Burda and HT Learning have recognised deferred tax assets/(reversal of deferred tax assets) (net) of Rs. 52 lacs, Rs 12 lacs , Rs. 1 lac , Rs. 268 lacs and Rs. 87 lacs respectively. Total deferred tax assets (net) as at June 30, 2013 as recognised by Firefly, HT Mobile, HT Music, HT Burda and HT Learning are Rs. 679 lacs, Rs. 270 lacs, Rs 21 lacs , Rs. 2,644 lacs and Rs. 687 lacs respectively. The Limited Review report on the Unaudited Consolidated Results for the quarter ended June 30, 2013 has highlighted the qualification related to deferred tax assets recognised as on that date

(ii) The Auditors Report to the Consolidated Financial Statements for the financial year ended March 31, 2013 of the Parent Company were also qualified for the entire amount of deferred tax assets (net) as recognised by Firefly, HT Mobile , HT Music , HT Burda and HT Learning

Management response to (i) and (ii) above:

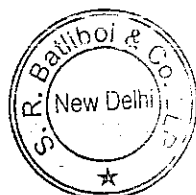
Management is confident that subsequent realisation of the Deferred Tax Assets recognised by the above companies is virtually certain in the near future, based on the future projections and existing business model of the respective companies."

- 7 In order to achieve minimum 25% public shareholding in HMVL (Subsidiary Company) as set out in second proviso to Rule 19(2)(b)(ii) of the Securities Contracts (Regulation) Rules, 1957, on July 11, 2013, the Parent Company (as Promoter of HMVL) sold 19,39,027 equity shares of HMVL (constituting 2.64% of its paid-up equity capital) in the secondary market, by way of 'Offer for Sale of Shares through the Stock Exchange Mechanism', for an aggregate consideration of Rs. 2,326.84 lacs. The financial impact of this transaction shall be considered in financial results of quarter ending September 30, 2013.
- 8 The Board of Directors at their meeting held on 14th May, 2013, approved buy-back of fully paid-up equity shares of the Company having face value of Rs. 2/- each, from the existing shareholders/beneficial owners, other than the promoters/persons who are in control of the Company, from the open market through stock exchanges, at a price not exceeding Rs. 110/- per equity share payable in cash, for an aggregate amount not exceeding Rs. 25 Crore. The Company, subject to the market price of the equity shares being equal to or less than the maximum buy-back price, will purchase a minimum of 5,68,182 equity shares and a maximum of 22,72,727 equity shares in the buy-back. The buy back commenced from 3rd June , 2013 During the quarter ended on 30th June, 2013, the Company has bought 5,27,284 equity shares and extinguished 5,18,284 equity shares. The shares extinguished have been bought for an aggregate consideration of Rs 528.05 lacs.
- 9 The Un-audited standalone financial results of the Parent Company for the quarter ended June 30, 2013 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter are as under:

Particulars	(Rs. in lacs)			Year Ended 31.03.2013 (Audited)
	Three months ended			
	30.06.2013 * (Un-audited)	31.03.2013 (Un-audited)	30.06.2012 (Un-audited)	
Total Operating Revenue	34,713	34,137	31,003	1,34,509
Profit/(Loss) Before Tax	4,320	(14,272)	4,866	1,463
Profit/(Loss) After Tax	3,231	(9,297)	3,677	2,415

*Job Portal Undertaking (Shine.com) of Firefly e- Ventures Limited (a subsidiary company) was transferred and vested into the Company w.e.f. 1st April 2012 in terms of a Scheme of Arrangement and Restructuring (Scheme) sanctioned by Hon'ble High Court of Delhi on April 18, 2013. The financial impact of the Scheme w.e.f. 1st April 2012 , was considered in financial results of the Company for the quarter and year ended March 31, 2013. The financial results for the current quarter includes results of Job Portal Undertaking. Accordingly the results of the quarter are not comparable with results of previous quarter and corresponding quarter of previous year

- 10 During the previous quarter, the Board of Directors of the Parent Company had accorded it's 'in-principle' approval to sale of it's entire 51% equity shareholding in HT Burda to Burda Druck GmbH or it's nominee for an aggregate consideration of Rs 6,000 lacs, subject to the customary adjustments at the time of closing of transaction. Accounting thereof will be done as the proposed transaction is completed.
- 11 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- 12 Previous period's/year's figure have been regrouped/reclassified where necessary, to correspond with those of the current quarter's classification.



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Statement of segment-wise revenue, results and capital employed for the quarter ended June 30, 2013

Particulars	Three Months Ended			Year Ended
	30.06.2013	31.03.2013	30.6.2012	31.03.2013
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1 Segment Revenue				
a) Printing & Publishing of Newspapers & Periodicals	50,458	46,710	46,063	1,91,995
b) Radio Broadcast & Entertainment	2,141	1,843	1,860	7,830
c) Digital	1,705	1,461	1,206	5,377
d) Unallocated	294	370	91	897
Total	54,598	50,384	49,220	2,06,099
Inter Segment Revenue	(505)	(331)	(224)	(1,261)
Net Sales/Income from Operations	54,093	50,053	48,996	2,04,838
2 Segment Results Profit/(loss) before Tax and interest from each segment				
a) Printing & Publishing of Newspapers & Periodicals	8,146	6,841	6,326	26,369
b) Radio Broadcast & Entertainment	367	105	145	740
c) Digital	(1,704)	(812)	(1,171)	(3,866)
d) Unallocated	(1,197)	(1,280)	(816)	(4,131)
Total (A)	5,612	4,854	4,484	19,112
Less: i) Finance Cost (B)	1,375	1,354	1,032	4,460
ii) Exceptional Item (Net) (C)	-	-	-	-
Add: Other Income (D)	2,756	2,468	2,093	9,383
Profit Before Taxation(A-B-C+D)	6,993	5,968	5,545	24,035
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Printing & Publishing of Newspapers & Periodicals	64,929	54,239	55,762	54,239
b) Radio Broadcast & Entertainment	8,562	8,412	7,483	8,412
c) Digital	(712)	1,035	(110)	1,035
d) Unallocated	1,05,650	1,10,292	99,243	1,10,292
Total	1,78,429	1,73,978	1,62,378	1,73,978

Note

- a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17-Segment Reporting notified by Company (Accounting Standards) Rules, 2006.
- b) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.

For and on behalf of the Board of Directors



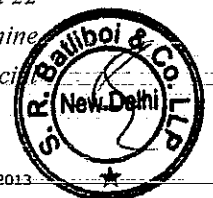
Shobhana Bhartiya
Chairperson & Editorial Director

New Delhi
July 20, 2013



Limited Review Report**Review Report to****The Board of Directors****HT Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Group ('the Group') comprising of 'HT Media Limited' (the Company) and its Subsidiaries ('Hindustan Media Ventures Limited', 'HT Music and Entertainment Company Limited', 'HT Burda Media Limited', 'HT Digital Media Holdings Limited', 'Firefly e-Ventures Limited', 'HT Overseas Pte Limited', 'HT Mobile Solutions Limited', 'HT Education Limited', 'HT Learning Centres Limited', 'ED World Private Limited', 'HT Global Education', 'Ivy Talent India Private Limited', and 'Topmovies Entertainment Limited') and a joint venture, 'India Education Services Private Limited' for the quarter ended June 30, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of HT Media Limited. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues of Rs.471 lacs for the quarter ended June 30, 2013 and assets of Rs.4,310 lacs as at June 30, 2013 respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries [HT Digital Media Holdings Limited', 'HT Overseas Pte Limited', 'HT Mobile Solutions Limited', 'HT Education Limited', 'HT Learning Centres Limited', 'HT Global Education' and 'Ivy Talent India Private Limited'], whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. *Group has recorded the deferred tax assets (net) of Rs.4,301 lacs in respect of Subsidiary Companies a) Firefly e-Ventures Limited amounting to Rs.679 lacs, b) HT Burda Media Limited amounting to Rs.2,644 lacs, c) HT Mobile Solutions Limited amounting to Rs.270 lacs, d) HT Music and Entertainment Company Limited amounting to Rs.21 lacs and e) HT Learning Centres Limited amounting to Rs.687 lacs as at June 30, 2013. Management is confident that subsequent realization of the deferred tax assets is virtually certain in the near future based on future projections and existing business model. In our view, this basis is not in line with the requirements of Accounting Standard 22 notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) to determine virtual certainty. This had also caused us to qualify our audit opinion on the consolidated financial statements relating to the year ended March 31, 2013.*



S.R. BATLIBOI & CO. LLP

Chartered Accountants

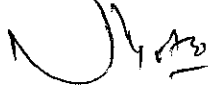
We further report that, had the observation made in paragraph above been considered and consequent adjustment is made during this period, consolidated net profit for the quarter ended June 30, 2013 would have been Rs.448 lacs as against the reported consolidated net profit after tax of Rs.4,749 lacs.

5. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, *except for the effects of the our observations in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

ICAI Firm Registration Number: 301003E

Chartered Accountants



per Manoj Gupta

Partner

Membership No.: 83906



Place: New Delhi

Date: July 20, 2013