



## HT Media Limited

Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India  
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2011

(Rs. in lacs)

| Sl. No.   | Particulars  | Three months ended         |                            | Year ended              |
|-----------|--|----------------------------|----------------------------|-------------------------|
|           |  | 30.06.2011<br>(Un-audited) | 30.06.2010<br>(Un-audited) | 31.03.2011<br>(Audited) |
| 1         | a) Net Sales/Income from Operations  | 32,860                     | 27,384                     | 1,20,914                |
|           | b) Other Operating Income  | 214                        | 305                        | 2,264                   |
|           | <b>Total Income</b>  | <b>33,074</b>              | <b>27,689</b>              | <b>1,23,178</b>         |
| 2         | Expenditure  |                            |                            |                         |
|           | a) (Increase)/Decrease in Stock in Trade and Work in Progress  | (5)                        | (6)                        | (3)                     |
|           | b) Consumption of Raw Materials  | 9,592                      | 7,719                      | 35,546                  |
|           | c) Employees Cost  | 6,190                      | 5,480                      | 20,953                  |
|           | d) Advertising and Sales Promotion   | 2,064                      | 2,033                      | 10,043                  |
|           | e) Depreciation/Amortisation   | 1,390                      | 1,405                      | 5,629                   |
|           | f) Other Expenditure   | 7,605                      | 6,588                      | 26,632                  |
|           | <b>g) Total</b>  | <b>26,836</b>              | <b>23,219</b>              | <b>98,800</b>           |
| <b>3</b>  | <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2g)</b>           | <b>6,238</b>               | <b>4,470</b>               | <b>24,378</b>           |
| <b>4</b>  | <b>Other Income</b>  | 1,680                      | 480                        | 2,403                   |
| <b>5</b>  | <b>Profit before Interest, Depreciation / Amortisation &amp; Exceptional Items (EBITDA) (3+4+2e)</b> | <b>9,308</b>               | <b>6,355</b>               | <b>32,410</b>           |
| 6         | Interest (Including Finance Charges )  | 443                        | 380                        | 1,873                   |
| <b>7</b>  | <b>Profit after Interest but before Exceptional Items (5-6-2e)</b>                                   | <b>7,475</b>               | <b>4,570</b>               | <b>24,908</b>           |
| 8         | Exceptional Items  | -                          | -                          | -                       |
| <b>9</b>  | <b>Profit from Ordinary Activities before Tax (7+8)</b>  | <b>7,475</b>               | <b>4,570</b>               | <b>24,908</b>           |
| 10        | Tax Expense  | 2,194                      | 1,403                      | 7,149                   |
| <b>11</b> | <b>Net Profit from Ordinary Activities after Tax (9-10)</b>  | <b>5,281</b>               | <b>3,167</b>               | <b>17,759</b>           |
| 12        | Extraordinary Items (Net of Tax Expenses)  | -                          | -                          | -                       |
| <b>13</b> | <b>Net Profit for the period (11-12)</b>   | <b>5,281</b>               | <b>3,167</b>               | <b>17,759</b>           |
| 14        | Paid-up Equity Share Capital (Face value - Rs. 2 per share)  | 4,700                      | 4,700                      | 4,700                   |
| 15        | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year              | -                          | -                          | 1,12,196                |
| 16        | Basic & Diluted Earning Per Share (in Rs.)   | 2.25<br>(not annualised)   | 1.35<br>(not annualised)   | 7.56                    |
| <b>17</b> | <b>Public Shareholding</b>   |                            |                            |                         |
|           | Number of shares   | 7,32,43,945                | 7,32,43,945                | 7,32,43,945             |
|           | Percentage of shareholding   | 31.16%                     | 31.16%                     | 31.16%                  |
| <b>18</b> | <b>Promoters and Promoter Group Shareholding</b>   |                            |                            |                         |
|           | a) Pledge / Encumbered   |                            |                            |                         |
|           | Number of Shares   | Nil                        | Nil                        | Nil                     |
|           | Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)               | NA                         | NA                         | NA                      |
|           | Percentage of Shares (As a % of total share capital of the Company)                                  | NA                         | NA                         | NA                      |
|           | B) Non Encumbered  |                            |                            |                         |
|           | Number of Shares   | 16,17,77,090               | 16,17,77,090               | 16,17,77,090            |
|           | Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)               | 100%                       | 100%                       | 100%                    |
|           | Percentage of Shares (As a % of the total share capital of the company)                              | 68.84%                     | 68.84%                     | 68.84%                  |

**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 16, 2011.
- 2 During the Quarter, the Company has made the following investments:
  - a) HT Digital Media Holdings Limited (Subsidiary company) - Rs. 364 Lacs as application money against allotment of Compulsorily Convertible Debentures.
  - b) W.e.f. April 1, 2011 the Company's investments in Compulsory Convertible Debentures in a fellow subsidiary namely HT Education Limited amounting to Rs. 205 lacs has been converted into 20.5 lacs equity shares of Rs. 10/- each. This has resulted into HT Education Limited and it's subsidiary HT Learning Centres Limited becoming subsidiaries of the Company from that date.
- 3 Provision for Tax includes Current Tax Expense and Deferred Tax Charge/(Credit).
- 4 Employee Stock Option detail of the Company for the quarter ended June 30, 2011 are as follows:
  - Under HTML Employee Stock Option Scheme - 83,955 options were granted, 1,06,092 options were vested, 7,400 options were exercised and no options were forfeited.
- 5 Details of number of Investor complaints/queries for the quarter ended on June 30, 2011: Pending at the beginning - Nil; Received - 8; Disposed off - 8; Pending at the end - Nil.
- 6 A Scheme of Arrangement and Restructuring u/s 391-394 read with Sections 100-104 of the Companies Act, 1956, between Firefly e-Ventures Limited (FEVL), a subsidiary company and the Company for demerger of Job Portal Undertaking of FEVL and transfer and vesting thereof into the Company was approved by a Committee of Board of Directors of the Company on December 8, 2010, subject to requisite approval(s) and sanction by the Hon'ble Delhi High Court. The Scheme was also approved by the equity shareholders, secured/unsecured creditors of both the companies.

Owing to certain business considerations, the Company and FEVL filed an application for withdrawal of the Scheme, which was allowed by the Hon'ble Delhi High Court on July 8, 2011.
- 7 Previous quarter's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.
- 8 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

**For and on behalf of Board of Directors**



**Shobhana Bhartia  
Chairperson and Editorial Director**

**New Delhi  
July 16, 2011**



**Statement of segment-wise revenue, results and capital employed for the quarter ended June 30, 2011**

(Rs. in lacs)

| Particulars  | Three months ended         |                            | Year ended              |
|--|----------------------------|----------------------------|-------------------------|
|  | 30.06.2011<br>(Un-audited) | 30.06.2010<br>(Un-audited) | 31.03.2011<br>(Audited) |
| <b>1 Segment Revenue</b>                               |                            |                            |                         |
| a) Printing and Publishing of Newspapers & Periodicals | 30,603                     | 25,970                     | 1,13,160                |
| b) Radio Broadcast & Entertainment                     | 2,126                      | 1,227                      | 6,986                   |
| c) Unallocated*  | 345                        | 492                        | 3,032                   |
| <b>Total</b>   | <b>33,074</b>              | <b>27,689</b>              | <b>1,23,178</b>         |
| Less : Inter Segment Revenue                           | -                          | -                          | -                       |
| <b>Net Sales/Income from Operations</b>                | <b>33,074</b>              | <b>27,689</b>              | <b>1,23,178</b>         |

|  |              |              |               |
|--|--------------|--------------|---------------|
| <b>2 Segment Results Profit/(Loss) before Tax and Interest from each segment</b> |              |              |               |
| a) Printing and Publishing of Newspapers & Periodicals                           | 6,551        | 5,190        | 23,642        |
| b) Radio Broadcast & Entertainment   | 251          | (115)        | 789           |
| <b>Total</b>   | <b>6,802</b> | <b>5,075</b> | <b>24,431</b> |
| Less: i) Unallocated*  | 564          | 605          | 53            |
| ii) Interest (Including Finance Charges )  | 443          | 380          | 1,873         |
| Add: Other Income  | 1,680        | 480          | 2,403         |
| <b>Profit Before Taxation</b>  | <b>7,475</b> | <b>4,570</b> | <b>24,908</b> |

|  |                 |                 |                 |
|--|-----------------|-----------------|-----------------|
| <b>3 Capital Employed (Segment Assets - Segment Liabilities)</b> |                 |                 |                 |
| a) Printing and Publishing of Newspapers & Periodicals           | 38,086          | 44,283          | 31,339          |
| b) Radio Broadcast & Entertainment                               | 8,465           | 7,757           | 8,001           |
| c) Unallocated*  | 75,435          | 51,822          | 77,556          |
| <b>Total</b>   | <b>1,21,986</b> | <b>1,03,862</b> | <b>1,16,896</b> |

\* Unallocated includes figures relating to businesses which do not meet the criteria of Reportable Segment as per Accounting Standard 17 - Segment Reporting notified by Company (Accounting Standards) Rules, 2006.

Previous quarter's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.

