

HT Media - Notice of Postal Ballot

Security
Code

532662

Company

**HT Media
Ltd**

Exchange Disseminated Time **23-08-2007 12:07:45**

HT Media Ltd has informed BSE that the members of the Company will consider to approve Ordinary Resolution, by way of Postal Ballot for sale / transfer of the Company's 'Hindi business' as a separate undertaking on a 'going concern' basis, by way of a slump sale, in favour of a Subsidiary Company ("Transferee Company"), at a book value of assets / liabilities on the 'transfer date' to be fixed in this regard; and on such terms and conditions as may be deemed appropriate including the receipt of the consideration therefor in cash or to kind or partly in cash and partly by shares and / or debentures or any other securities of the Transferee Company.

The Company has appointed Shri N C Khanna, Company Secretary-in-Practice, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The Postal Ballot form duly completed should reach the Scrutinizer on or before the Close of the working hours on September 19, 2007. The Scrutinizer will submit his report to the Chairman after completion of the scrutiny of the postal ballot forms and the result of postal ballot will be announced on September 26, 2007.