



HT MEDIA LIMITED
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Ref: HTML/CS/02/2020

29th July, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Scrip Code: 532662

Trading Symbol: HTMEDIA

Dear Sir(s)/Madam,

Sub: Approval of Investment in Mosaic Media Ventures Private Limited

Ref: Our letter being ref. no. HTML/CS/02/2020 dated 28th July, 2020

This is to inform you that the Board of Directors of the Company at its meeting held on 28th July, 2020, has approved investment in 'Mosaic Media Ventures Private Limited' (*details of investment as per SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed as Annexure-A*).

This is for your information and record.

Thanking you,

Yours faithfully,
For **HT MEDIA LIMITED**



(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As Above

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S. No.	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Target entity</u> Mosaic Media Ventures Private Limited ('Mosaic')</p> <p><u>Turnover of Mosaic</u> FY18: Rs.9.1 Crore FY19: Rs.14.0 Crore FY20: Rs.14.5 Crore</p>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	Industry to which the entity being acquired belongs	<ul style="list-style-type: none"> • Media and publishing • Events • Database and Custom Research
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Strategic acquisition of an emerging company to drive synergies across businesses:</p> <ul style="list-style-type: none"> - News business: Acquire and scale VCCircle and TechCircle to augment Mint's tech and deals content editorial capabilities - Event business: Use HT's reach to augment VC Circle's events business - Scale up database and research business - Unlock cost and revenue synergies
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	On or before 30 th August, 2020

g)	Nature of consideration – whether cash consideration or share swap and details of the same	Consideration shall be paid in cash
h)	Cost of acquisition or the price at which the shares are acquired	The Board of Directors at its meeting held on 28 th July, 2020 accorded approval to invest upto Rs. 6 Crore post working capital adjustment, and revenue linked milestones payment upto Rs.1 Crore on deferred basis, to acquire 100% of paid-up share capital of Mosaic held by NWS Digital Asia PTE Limited and News Corporation (“Sellers”), subject to finalization of definitive agreements
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% paid-up share capital of Mosaic
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none"> • Mosaic was incorporated in the year 2007 and is engaged in the business of: <ul style="list-style-type: none"> - operating news platform (viz. VCCircle and TechCircle), - providing subscription-based research databases (viz. VCCEdge and SalesEdge). - Events business • For last 3 years turnover, please refer (a) above.

