

**HT MEDIA LIMITED**

Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2018

12-Jan-18

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 532662
Trading Symbol: HTMEDIA

Dear Sirs,

Sub: Intimation of outcome of the Board Meeting held on 12th January, 2018 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 12th January, 2018 (which commenced at 12.00 Noon and concluded at **12.55 P.M**) has *inter-alia*, transacted the following businesses:-

1. Un-audited Financial Results - Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter and 9-months period on 31st December, 2017 pursuant to Regulation 33 of the Listing Regulations (*enclosed as Annexure A*).
2. Limited Review Report - Taken on record the Limited Review Report of Price Waterhouse & Co Chartered Accountants LLP (Statutory Auditors) on the above UFRs (*enclosed as Annexure B*).
3. Change in Directors - On the recommendation of Nomination and Remuneration Committee in its meeting held today, the Board of Directors approved the appointment of Shri Vivek Mehra, as an Additional Director (Non-executive Independent) of the Company w.e.f. 12th January, 2018, to hold office upto the date of ensuing Annual General Meeting of the Company. Shri. Vivek Mehra has been appointed as an Independent Director (Additional Director) on the Board of the Company for a period of 5 years upto 31st March, 2022, subject to approval of the members.

The relevant details in terms of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed herewith as *Annexure - C*.



4. Acquisition – Approved a proposal to invest upto Rs.21.90 Crores in securities of Realpro Realty Solutions Private Limited.


The relevant details in terms of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed herewith as *Annexure - D*.

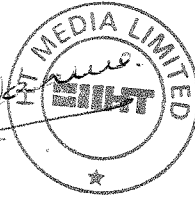
This is for your information, please.

Thanking you,

Yours faithfully,

For **HT Media Limited**


(Authorized Signatories)



Encl.: As above



HT Media Limited
 CIN:- L22121DL2002PLC117874
 Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
 Tel:- +91 11 66561608 Fax:- +91 11 66561445
 Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com
 Un-audited Standalone Financial Results for the Quarter and Nine months period ended December 31, 2017

(INR in Lakhs excluding Earnings per share data)

Statement of Un-audited Standalone Results for the Quarter and Nine months period ended December 31, 2017

Sl. No.	Particulars	Three Months Ended			Nine months ended		Year Ended
		31.12.2017 Un-audited	30.09.2017 Un-audited	31.12.2016# Un-audited	31.12.2017 Un-audited	31.12.2016 Un-audited	31.03.2017 Audited
1	Income						
	a) Revenue from Operations	37,531	32,856	38,135	1,04,526	1,10,673	1,43,204
	b) Other Income*	6,722	3,826	3,434	14,221	11,472	15,689
	Total Income	44,253	36,682	41,569	1,18,747	1,22,145	1,58,893
2	Expenses						
	a) Cost of materials consumed	7,942	7,375	9,421	22,486	27,260	35,151
	b) Increase/ (Decrease) in inventories	(5)	(2)	1	(20)	4	5
	c) Employee benefits expense	6,607	5,984	3,671	19,154	25,496	32,795
	d) Finance costs	1,640	1,679	2,024	5,003	6,036	7,868
	e) Depreciation and amortisation expense	2,412	2,508	2,391	7,443	7,083	9,747
	f) Other expenses	15,600	13,495	20,574	46,506	51,161	66,908
	Total Expenses	34,196	31,039	38,082	1,00,572	1,17,040	1,52,474
3	Profit before exceptional items and tax (1-2)	10,057	5,643	3,487	18,175	5,105	6,419
3a	Profit before finance cost, depreciation and amortisation expenses & exceptional items (EBITDA) (3+2d+2e)	14,109	9,830	7,902	30,621	18,224	24,034
4	Exceptional Items	-	(800)	-	(800)	-	-
5	Profit before Tax(3+4)	10,057	4,843	3,487	17,375	5,105	6,419
6	Tax Expense						
	a) Current tax	(337)	194	(885)	-	(825)	(825)
	b) Deferred tax	(220)	796	345	1,054	506	1,093
	Total tax expense	(557)	990	(540)	1,054	(319)	268
7	Net Profit after tax for the period (5-6)	10,614	3,853	4,027	16,321	5,424	6,151
8	Other Comprehensive Income (after taxes) - Items that will not be reclassified to profit or loss	17	71	13	44	(50)	(5,502)
9	Total Comprehensive Income (7+8)	10,631	3,924	4,040	16,365	5,374	649
10	Paid-up Equity Share Capital (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655	4,655	4,655
11	Other Equity excluding Revaluation Reserves as per the audited balance sheet	-	-	-	-	-	1,65,226
12	Earnings per share	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(of INR 2/- each)						
	(a) Basic	4.56	1.66	1.73	7.01	2.33	2.64
	(b) Diluted	4.56	1.66	1.73	7.01	2.33	2.64

Refer Note 3

* Refer Note 5



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Notes :

- 1 The above un-audited financial results for the quarter and nine months period ended December 31, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on January 12, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein.
- 3 During the previous year, pursuant to a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 between the Company and HT Digital Streams Limited (HTDSL) and their respective shareholders & creditors (the Scheme), the Multi-media Content Management Undertaking of the Company ('MMCM Undertaking') was transferred and vested to and in HTDSL, as a 'going concern' on slump exchange basis, with effect from closing hours of March 31, 2016 ('Appointed Date'). The Scheme became effective from December 31, 2016 (closing hours) ('Effective Date').
The entire impact of transfer of MMCM Undertaking from the appointed date was taken in the quarter ended December 31, 2016. Accordingly, the financial results for quarter ended December 31, 2017 are not comparable with corresponding results for the quarter ended December 31, 2016.
- 4 The Board of Directors of the Company at its meeting held on August 25, 2017, approved a Scheme of Arrangement u/s 230-232 read with Section 66 of the Companies Act, 2013, between the Company and Digicontent Limited, a wholly owned subsidiary company (formerly HT Digital Ventures Limited) (Resulting Company) and their respective shareholders and creditors ("Scheme") for demerger of Entertainment & Digital Innovation Business of the Company, and transfer and vesting thereof to and in the Resulting Company, as a 'going concern'. In consideration of the proposed demerger, the Scheme also provides for issue of fully paid-up equity shares by the Resulting Company, to the shareholders of the Company.

During the quarter, NSE and BSE have given their 'No-objection' to the Scheme as per Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Scheme is subject to approval of shareholders of the respective companies, and sanction by the Hon'ble National Company Law Tribunal and such other statutory authorities, as may be required. Pending the above approval(s), impact of the Scheme is not considered in above results.
- 5 Other Income includes INR 3,116 Lakhs recognized as gain on sale of Land & Building.
- 6 The Company has three reportable Operating Segments namely Printing and Publishing of Newspaper and Periodicals, Radio Broadcast and Entertainment and Digital as per Ind AS 108- Operating Segments. The financial information for these segments has been provided in Consolidated Financial Results as per Ind AS 108- Operating Segments.
- 7 Employee Stock Option details of the Company for the quarter ended December 31, 2017 are as follows:
 - i) HTML Employee Stock Option Scheme - 2009, No options were granted, vested, exercised or forfeited.
 - ii) HTML Employee Stock Option Scheme - 2005, Plan A - No options were granted, vested, exercised or forfeited. Plan B - No options were granted, vested, exercised or forfeited.
- 8 During the quarter, the Company made investment of INR 700 Lakhs in Equity Shares of HT Learning Centers Limited (a subsidiary company) and these shares are yet to be allotted.
- 9 Tax expense for the quarter and nine months period ended December 31, 2017 is net of tax reversal of INR 2,279 Lakhs arising from finalisation of return for the previous year.
- 10 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

For and on behalf of the Board of Directors



**New Delhi
January 12, 2018**

**Shobhana Bhartia
Chairperson & Editorial Director**





(INR in Lakhs except Earnings per share data)

Statement of Un-audited Consolidated Financial Results for the Quarter and Nine months period ended December 31, 2017

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2017 Un-audited	30.09.2017 Un-audited	31.12.2016 Un-audited	31.12.2017 Un-audited	31.12.2016 Un-audited	31.03.2017 Audited
1	Income						
	a) Revenue from Operations	62,537	56,063	64,989	178,504	186,678	245,209
	b) Other Income*	6,446	4,353	5,486	16,113	18,063	22,946
	Total Income	68,983	60,416	70,475	194,617	204,741	268,155
2	Expenses						
	a) Cost of materials consumed	16,835	15,941	17,896	49,239	53,768	69,648
	b) Purchases of stock-in-trade	738	201	-	939	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8)	6	(8)	(33)	(15)	(10)
	d) Employee benefits expense	12,990	12,184	14,483	38,300	44,646	58,353
	e) Finance Costs	1,935	1,985	2,412	5,858	7,330	9,512
	f) Depreciation and amortisation expense	3,068	3,168	3,120	9,438	9,109	12,476
	g) Other expenses	18,516	17,277	21,573	58,147	65,759	87,388
	Total Expenses	54,074	50,762	59,476	161,888	180,597	237,367
3	Profit before exceptional items and tax (1-2)	14,909	9,654	10,999	32,729	24,144	30,788
3a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (3+2e + 2f)	19,912	14,807	16,531	48,025	40,583	52,776
4	Exceptional Items (refer note 13)	-	312	-	312	-	-
5	Profit before Tax(3+4)	14,909	9,966	10,999	33,041	24,144	30,788
6	Tax Expense						
	a) Current tax	1,301	1,719	(274)	5,090	3,187	5,079
	b) Deferred tax	(88)	469	637	699	1,280	1,635
	Total tax expense	1,213	2,188	363	5,789	4,467	6,714
7	Net Profit after tax for the period (5-6)	13,696	7,778	10,636	27,252	19,677	24,074
8	Share of profit/(loss) of Joint Ventures	-	(110)	(376)	(580)	(1,432)	(2,173)
9	Non-Controlling Interest	1,260	1,046	1,124	3,459	3,775	4,876
10	Net Profit after taxes, non-controlling interest and share of profit of Joint Ventures (7+8-9)	12,436	6,622	9,136	23,213	14,470	17,025
11	Other Comprehensive Income (after taxes) - Items that will not be reclassified to profit or loss	(13)	162	(124)	95	(245)	(277)
12	Total Comprehensive income (10+11)	12,423	6,784	9,012	23,308	14,225	16,748
13	Paid-up Equity Share Capital (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655	4,655	4,655
14	Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet						218,579
15	Earnings per share (of INR 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	5.34	2.85	3.93	9.97	6.22	7.31
	(b) Diluted	5.34	2.85	3.93	9.97	6.22	7.31

* Refer Note 9



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Notes :

1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (The Company), hereinafter referred to as "the Group":

Subsidiaries

- Hindustan Media Ventures Limited (HMVL)
- HT Music and Entertainment Company Limited (HT Music)
- HT Digital Media Holdings Limited (HT Digital)
- Firefly e-Ventures Limited (Firefly)
- HT Mobile Solutions Limited (HT Mobile)
- HT Overseas Pte. Ltd., Singapore (HT Overseas)
- HT Learning Centers Limited (HT Learning)
- HT Education Limited (HT Education)
- HT Global Education (HT Global)
- HT Digital Information Private Limited (HT Digital Information) (formerly known as ED World Private Limited)
- Topmovies Entertainment Limited (Top Movies)
- HT Digital Streams Limited (HTDSL)
- India Education Services Private Limited (IESPL) (a Joint Venture upto 17th July 2017)
- Digicentent Limited (DCL) (formerly known as HT Digital Ventures Limited) (w.e.f. 14th August 2017)

Joint Ventures (JV)

- Sports Asia Pte Limited (SAPL)

2 The above un-audited consolidated financial results for the quarter and nine months period ended December 31, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on January 12, 2018. The Statutory Auditors have conducted a 'Limited Review' of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Group adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 During the previous year, pursuant to a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 between the Company and HTDSL and their respective shareholders & creditors, the Multimedia Content Management Undertaking of the Company ('MMCM Undertaking-1') was transferred and vested to and in HTDSL, as a 'going concern' on slump exchange basis, with effect from closing hours of March 31, 2016 ('Appointed Date') ('Scheme-1').

Pursuant to another Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 between HMVL and HTDSL and their respective shareholders & creditors, the Multimedia Content Management Undertaking of HMVL ('MMCM Undertaking-2') was transferred and vested to and in HTDSL, as a 'going concern' on slump exchange basis, with effect from closing hours of March 31, 2016 ('Appointed Date') ('Scheme-2').

Consequent upon filing of the order(s) passed by the Hon'ble High Courts with the respective Registrar of Companies, both, Scheme-1 and Scheme-2 became effective from December 31, 2016 (closing hours) ('Effective Date').

The financial impact, in terms of both the Schemes, have been considered by the Company, HMVL and HTDSL in the results effective December 31, 2016. However, the above schemes did not have any impact on the consolidated profit before tax.

5 The Board of Directors of the Company, at its meeting held on May 19, 2017, had approved a proposal to acquire 49% equity stake in India Education Services Private Limited (IESPL) held by Apollo Global Singapore Holdings Pte. Ltd. ('Apollo Global'), Joint Venture partner. The said transaction was concluded vide share purchase agreement dated July 18, 2017 for a consideration of USD 6,50,000. Accordingly, IESPL is a subsidiary of the Company (holding 99% equity share capital of IESPL) and the Joint Venture Agreement has been terminated, w.e.f July 18, 2017.

6 The Board of Directors of the Company at its meeting held on August 25, 2017, had approved a Scheme of Arrangement u/s 230-232 read with Section 66 of the Companies Act, 2013, between the Company and Digicentent Limited, a wholly owned subsidiary company (formerly HT Digital Ventures Limited) (Resulting Company), and their respective shareholders and creditors ("Scheme") for demerger of Entertainment & Digital Innovation Business of the Company, and transfer and vesting thereof to and in the Resulting Company, as a 'going concern'. In consideration of the proposed demerger, the Scheme also provides for issue of fully paid-up equity shares by the Resulting Company, to the shareholders of the Company.

During the quarter, NSE and BSE have given their 'No-objection' to the Scheme as per Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Scheme is subject to approval of shareholders of the respective companies, and sanction by the Hon'ble National Company Law Tribunal and such other statutory authorities, as may be required. Pending the above approval(s), impact of the Scheme is not considered in above results.

7 During the quarter ended June 30, 2016, the Board of Directors and Shareholders of Firefly, HT Digital and HT Mobile approved a Composite Scheme of Capital Reduction and Arrangement under Sections 100 to 104 of the Companies Act 1956, along with Section 52 of the Companies Act 2013 and Sections 391-394 of Companies Act, 1956 (the Scheme), among Firefly, HT Digital and HT Mobile (the Companies) and their respective shareholders and creditors, subject to requisite approval(s) and sanction by the Hon'ble National Company Law Tribunal (NCLT). The Scheme, inter-alia, envisages demerger of HT Campus Undertaking (Demerged Undertaking) of Firefly and transfer and vesting thereof into HT Mobile w.e.f. from June 30, 2016 (the Appointed Date).

During the quarter, NCLT sanctioned the Scheme vide its order dated October 17, 2017. Consequent upon filing of the order passed by NCLT with the Registrar of Companies, the Scheme became effective from October 27, 2017 (closing hours) ('Effective Date').

Accordingly, the financial impact in terms of the Scheme, have been considered in the results for the period ended December 31, 2017, by the Parent Company (HT Media Limited), Firefly, HT Digital and HT Mobile. However, the Scheme did not have any impact on the consolidated profit before tax.

8 The un-audited standalone financial results of the Company for the quarter and nine months period ended December 31, 2017 have been filed with BSE and NSE and are also available on Company's website "www.htmedia.in". The key standalone financial information for the quarter and nine months period ended December 31, 2017 are as under:

Particulars	(INR in lakhs)					
	Three months ended			Nine months ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total Income from operations	37,531	32,856	38,135	104,526	110,673	143,204
Profit Before Tax	10,057	4,843	3,487	17,375	5,105	6,419
Profit After Tax	10,614	3,853	4,027	16,321	5,424	6,151
Total Comprehensive Income	10,631	3,924	4,040	16,365	5,374	649

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- 9 Other Income includes INR 3,116 Lakhs recognized as gain on sale of Land & Building.
- 10 Details of Employee Stock Option for the quarter ended December 31, 2017 are as follows :
- a) For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited.
 - ii) HTML Employee Stock Option Scheme – 2005 –
 - a) Plan A- No options were granted, vested, exercised or forfeited
 - b) Plan B- No options were granted, vested, exercised or forfeited
 - b) For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested, exercised or forfeited.
 - ii) Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
 - c) For HMVL:- Under the HT Group Companies – Employee Stock Option Trust Scheme of the Holding Company - No options were granted, vested, exercised or forfeited.
 - d) For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
 - e) For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
- 11 During the quarter, the Company made investment of INR 700 Lakhs in Equity Shares of HT Learning Centers Limited (a subsidiary company) and these shares are yet to be allotted.
- 12 Tax expense for the quarter and nine months period ended December 31, 2017 is net of tax reversal of INR 2,356 Lakhs arising from finalisation of the return for previous year.
- 13 Exceptional items represent the following:
 - Gain of INR 523 Lakhs recognised during the previous quarter on account of conversion of IESPL from a joint venture to subsidiary company.
 - Impairment of Goodwill (recognised on acquisition of IESPL) amounting to INR 211 Lakhs recognised during the previous quarter.
- 14 The Board of Directors of Hindustan Media Ventures Limited ("HMVL") (a Subsidiary Company) in its meeting held on October 16, 2017, have approved, subject to requisite approvals, a Scheme of Arrangement u/s 230 to 232 and other applicable provisions of the Companies Act, 2013 between HMVL and India Education Services Private Limited ("IESPL") (fellow subsidiary company of HMVL) and their respective shareholders (Scheme) which provides for demerger of IESPL's business in relation to the educational services to retail consumers i.e. B2C business and transfer and vesting thereof into HMVL.
- 15 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

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16 Statement of segment information for the quarter and nine months period ended December 31, 2017

Particulars	(INR in Lakhs)					
	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment Revenue						
a) Printing & Publishing of Newspapers & Periodicals	52,946	49,489	56,143	154,118	163,380	213,250
b) Radio Broadcast & Entertainment	4,705	4,278	4,493	13,284	11,421	15,871
c) Digital	2,801	3,370	3,706	10,353	11,248	15,136
d) Multimedia Content Management*	1,857	4,446	14,989	14,037	14,989	19,455
e) Unallocated	836	800	729	2,250	1,919	2,604
Total	66,145	62,383	80,060	194,042	202,957	266,316
Inter Segment Revenue	(3,608)	(6,320)	(15,071)	(15,538)	(16,279)	(21,107)
Net Revenue from Operations	62,537	56,063	64,989	178,504	186,678	245,209
2 Segment Results : Profit/(loss) before Tax and Finance Cost from each segment						
a) Printing & Publishing of Newspapers & Periodicals	11,498	10,488	6,481	30,598	18,456	24,085
b) Radio Broadcast & Entertainment	1,046	262	544	1,568	436	1,031
c) Digital	(995)	(1,162)	(634)	(3,368)	(3,241)	(3,891)
d) Multimedia Content Management*	121	85	2,475	177	2,475	2,255
e) Unallocated	(1,272)	(2,387)	(941)	(6,501)	(4,715)	(6,126)
Total (A)	10,398	7,286	7,925	22,474	13,411	17,354
Less: i) Finance Cost (B)	1,935	1,985	2,412	5,858	7,330	9,512
ii) Exceptional Item (Net) (C)	-	(312)	-	(312)	-	-
Add: Other Income (D)	6,446	4,353	5,486	16,113	18,063	22,946
Profit Before Taxation(A-B-C+D)	14,909	9,966	10,999	33,041	24,144	30,788
3 Segment Assets						
a) Printing & Publishing of Newspapers & Periodicals	131,633	128,574	138,180	131,633	138,180	124,335
b) Radio Broadcast & Entertainment	55,800	53,733	52,936	55,800	52,936	50,818
c) Digital	5,940	7,942	7,648	5,940	7,648	6,734
d) Multimedia Content Management*	2,324	3,307	3,706	2,324	3,706	2,381
e) Unallocated	314,071	292,077	276,221	314,071	276,221	275,300
Total Assets	509,768	485,633	478,691	509,768	478,691	459,568
4 Segment Liabilities						
a) Printing & Publishing of Newspapers & Periodicals	89,207	95,246	91,095	89,207	91,095	84,319
b) Radio Broadcast & Entertainment	6,495	5,648	6,841	6,495	6,841	5,337
c) Digital	8,222	8,648	7,515	8,222	7,515	6,147
d) Multimedia Content Management*	5,577	5,408	1,354	5,577	1,354	2,645
e) Unallocated	121,744	105,827	124,066	121,744	124,066	107,930
Total Liabilities	231,245	220,777	230,871	231,245	230,871	206,378

Note: Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

* Multimedia Content Management (MMCM) Undertakings of the Company and HMVL have been transferred and vested into HTDSL as per Scheme-1 and Scheme-2, as more detailed in Note 4 of Results above. MMCM Undertakings primarily carry on a) operations and activities of creating platform agnostic content; and b) operating digital news portals namely hindustantimes.com, livemint.com, livehindustan.com and aggregating, disseminating of news and other content. Operations and activities of former are now being reported as separate Segment i.e. 'Multimedia Content Management' as per Ind AS 108 'Operating Segments'. This Segment is currently engaged in providing Content to other Segments and the revenue of this Segment for the quarter and nine months ended December 31, 2017, quarter ended September 30, 2017, quarter and nine months ended December 31, 2016 and year ended March 31, 2017 consists of content sourcing fee charged. Segment Revenue, Results, Assets and Liabilities of Multimedia Content Management have been disclosed accordingly. While Revenue, Results, Assets and Liabilities relating to operations of b) above continue to be reported under Digital Segment.

For and on behalf of the Board of Directors

Shobhana Bhartia
Chairperson & Editorial Director

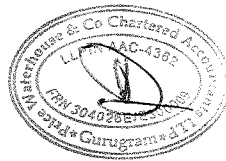
New Delhi
January 12, 2018



Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
HT Media Limited
Hindustan Times House, 2nd Floor
18-20, Kasturba Gandhi Marg
New Delhi -110001

1. We have reviewed the unaudited standalone financial results of HT Media Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Un-audited Standalone Financial Results for the Quarter and Nine months period ended December 31, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The standalone financial statements of the Company for the year ended March 31, 2017, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 19, 2017.
(b) The standalone financial results of the Company for the quarters ended December 31, 2016 and June 30, 2017, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who vide their respective reports dated January 24, 2017 and July 18, 2017, expressed an unmodified conclusion on those financial results.



Price Waterhouse & Co Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City
Gurgaon 122 002, Haryana

T: +91 (124) 4620 000, F: +91 (124) 4620 620

Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

(c) Refer Note 3 of the standalone financial results in respect of the Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 between the Company and HT Digital Streams Limited (the Scheme) approved by the Hon'ble High Courts of Delhi and Patna. As per the approved scheme, the Company has followed the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date (i.e. March 31, 2016). This is not similar to the accounting as per the currently applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Anupam Dhawan
Partner
Membership Number: 084451

New Delhi
January 12, 2018

Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
HT Media Limited
Hindustan Times House, 2nd Floor
18-20, Kasturba Gandhi Marg
New Delhi -110001

1. We have reviewed the unaudited consolidated financial results of HT Media Limited (the "Company"), its subsidiaries and jointly controlled entity (hereinafter referred to as the "Group") (refer Note 1 on the Statement) for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Un-audited Consolidated Financial Results for the Quarter and Nine months period ended December 31, 2017' (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of 8 subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs. 17,318 lakhs and net assets of Rs. 5,906 lakhs as at December 31, 2017, total revenue of Rs. 887 lakhs and Rs. 2,469 lakhs and total comprehensive loss (comprising of loss and other comprehensive income) of Rs. 599 lakhs and Rs. 1,794 lakhs for the quarter and period then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. We did not review the financial results of one jointly controlled entity located outside India and one jointly controlled entity (upto July 17, 2017) located within India which constitute total comprehensive loss (comprising of loss and other comprehensive income) of Rs. Nil and Rs 580 lakhs for the quarter and nine months ended December 31, 2017. These financial results have been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on such financial results.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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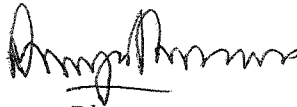
7. (a) The consolidated financial statements of the Group for the year ended March 31, 2017, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 19, 2017.

(b) The consolidated financial results of the Company for the quarters ended December 31, 2016 and June 30, 2017, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who vide their respective reports dated January 24, 2017 and July 18, 2017, expressed an unmodified conclusion on those financial results.

(c) Refer Note 4 of the consolidated financial results in respect of the Schemes of Arrangement u/s 391-394 of the Companies Act, 1956 between (i) HT Media Limited and HT Digital Streams Limited (the 'Scheme-1'), and (ii) Hindustan Media Ventures Limited and HT Digital Streams Limited (the 'Scheme-2') approved by the Hon'ble High Courts of Delhi and Patna. As per the approved Scheme -1 and Scheme-2, the Company, Hindustan Media Ventures Limited and HT Digital Streams Limited have followed the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date (i.e. March 31, 2016). This is not similar to the accounting as per the currently applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



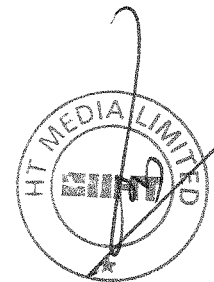
Anupam Dhawan
Partner
Membership Number: 084451

New Delhi
January 12, 2018

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

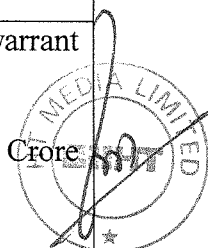
Shri Vivek Mehra

S. No.	Particulars	Information
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Shri Vivek Mehra has been appointed as an Independent Director (Additional Director) of the Company
2.	Date of appointment & term of appointment	Appointed as an Additional Director (Non-executive Independent) of the Company w.e.f. 12 th January, 2018, to hold office upto the date of ensuing Annual General Meeting of the Company. He has been appointed as an Independent Director (Additional Director) on the Board of the Company for a period of 5 years upto 31 st March, 2022, subject to approval of the members.
3.	Brief Profile	Shri Vivek Mehra is a graduate from Shriram College of Commerce, Delhi University and is a qualified Chartered Accountant. He has more than 38 years' of professional experience in tax, regulatory and M&A tax structuring, with specialization in cross border tax issues and investment structuring. He was a Partner and Executive Director at PriceWaterhouseCoopers Private Limited until 2017, and was the national leader for Regulatory and Merger & Acquisition practice. He was also on the Governing Board of PwC for 8 years.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	None



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S. No.	Particulars	Information						
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Target Entity:</u> Realpro Realty Solutions Private Limited ("Realpro")</p> <p><u>Brief financials of Realpro (Consolidated & audited):</u></p> <table border="1"> <thead> <tr> <th>Particulars (in Rs.)</th> <th>FY 17</th> </tr> </thead> <tbody> <tr> <td>Gross Revenue</td> <td>1,155,498</td> </tr> <tr> <td>PAT</td> <td>(1,710,634)</td> </tr> </tbody> </table>	Particulars (in Rs.)	FY 17	Gross Revenue	1,155,498	PAT	(1,710,634)
Particulars (in Rs.)	FY 17							
Gross Revenue	1,155,498							
PAT	(1,710,634)							
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This is not a Related Party Transaction						
c)	Industry to which the entity being acquired belongs	Real Estate Brokerage						
d)	Objects and effects of acquisition	Strategic partnership with a growing company						
e)	Brief details of any governmental or regulatory approvals required for the acquisition	None						
f)	Indicative time period for completion of the acquisition	Definitive agreements to be executed by 30 th June, 2018						
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Consideration shall be paid in cash						
h)	Cost of acquisition or the price at which the shares are acquired	<p>887,145 share warrants @ Rs.247/- per warrant aggregating to Rs.21.90 Crore</p> <p>The warrant subscription amount upto Rs.21.90 Crore shall be payable as under:</p>						



		<ul style="list-style-type: none"> • 10% of subscription amount to be paid upfront • 90% of subscription amount, at any time after the end of 12 months from the date of subscription to warrants.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	<p>As per the current capital structure of the Target Entity, upon conversion of the entire holding of warrants to equity shares, the Company shall hold 10.85% (approx.) of the total share capital.</p> <p>The share warrants will be converted into equity shares at any time after expiry of 12 months from the subscription at the option of the Company, at a conversion ratio of 1:1.</p>
j)	Brief background about the entity acquired in terms of products	<p>Realpro is the holding company of Realpro Infra Private Limited (“RIPL”), which is the operating company for India Sotheby’s International Realty (“India SIR”). Realpro provides real estate broker services for luxury properties at a global level.</p>

