

R/A : Mr. Nitesh Surati

**HT Media Limited**Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi-110 001
Tel. : 23361234 Fax : 23704600
www.hindustantimes.com

Ref: HTML/CS/02/2010

14-05-2010

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower
Dalal Street
MUMBAI - 400 001The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051Scrip Code: 532662
Company Code: HTMEDIA

Dear Sirs,

Re: Audited Consolidated Financial Results of the Company for F.Y. 2009-10

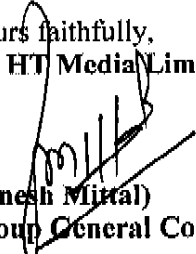
This is in reference to our e-mail dated 10th May, 2010 (copy enclosed), forwarding the corrected version of Audited Consolidated Financial Results of the Company for F.Y. 2009-10.

As submitted by us in our e-mail mentioned above, since there were few typographical errors in the earlier results faxed by us, therefore, we submitted the corrected results.

May we now request you to please upload the corrected Audited Consolidated Financial Results of the Company for F.Y. 2009-10 on your respective website.

We sincerely regret for the inconvenience caused to you.

Thanking you,

Yours faithfully,
For HT Media Limited
(Dinesh Mittal)
Group General Counsel and Company Secretary

Encl: As above



HT Media Limited

Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2010

(Rs. in lacs)


Sl. No.	Particulars	Three months ended		Year Ended	
		31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	a) Net Sales/Income from Operations	37,430	33,809	141,292	134,660
	b) Other Operating Income	1,080	428	2,494	1,247
	Total Income	38,510	34,237	143,786	135,907
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	19	23	(4)	(10)
	b) Consumption of Raw Materials	11,529	13,553	47,607	55,887
	c) Employees Cost	6,306	6,701	25,198	24,192
	d) Advertising and Sales Promotion	2,704	3,323	11,588	15,409
	e) Depreciation/Amortisation	1,806	1,668	7,068	6,881
	f) Other Expenditure	8,663	8,130	31,365	30,394
	g) Total	31,027	33,398	122,822	132,753
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2g)	7,483	839	20,964	3,154
4	Other Income	453	540	1,594	2,058
5	Profit before Interest, Depreciation / Amortisation & Exceptional Items (EBITDA) (3+4+2g)	9,742	3,047	20,626	12,093
6	Interest (Including Finance Charges)	709	912	2,951	3,228
7	Profit after Interest but before Exceptional Items (5-6-2e)	7,227	487	19,607	1,884
8	Exceptional Items	(150)	(616)	(693)	(1,095)
9	Profit from Ordinary Activities before Tax (7+8)	7,077	(149)	18,914	89
10	Tax Expense				
	a) Provision for Tax	2,223	(715)	5,365	855
	b) Fringe Benefit Tax	-	40	-	394
11	Net Profit from Ordinary Activities after Tax (9-10)	4,854	526	13,549	(1,160)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
	Prior Period Items-Gratuity Expenses (Net of Tax Expenses)	-	-	65	-
13	Net Profit/(Loss) After Tax and before Minority Interest (11-12)	4,854	526	13,484	(1,160)
14	Pre acquisition profits adjusted against Capital Reserve	-	-	-	(15)
15	Share of Minority Interest - Profit/(Loss)	55	(233)	(109)	(1,265)
16	Net Profit for the period (13+14-15)	4,799	759	13,593	90
17	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,700	4,685	4,700	4,685
18	Reserves excluding Revaluation Reserve	-	-	92,411	80,154
19	Basic & Diluted Earning Per Share (in Rs.)	2.04 (not annualised)	0.32 (not annualised)	5.78	0.04
20	Public Shareholding				
	Number of shares	73,243,945	73,243,945	73,243,945	73,243,945
	Percentage of shareholding	31.16%	31.27%	31.16%	31.27%
21	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA
	b) Non Encumbered				
	Number of Shares	161,777,090	161,007,860	161,777,090	161,007,860
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the company)	68.84%	68.73%	68.84%	68.73%

Notes 1

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 10, 2010.
- 2 The financial results of the following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as the Group:
 - Subsidiaries**
 - Hindustan Media Ventures Limited (HMVL)
 - HT Music and Entertainment Company Limited (HT Music)
 - HT Digital Media Holdings Limited (HT Digital)
 - Firefly e-Ventures Limited (Firefly)
 - HT Burda Media Limited (HT Burda)
 - HT Mobile Solutions Limited (HT Mobile)
 - Joint Venture**
 - Metropolitan Media Company Private Limited (MMCPL)
- 3 Provision for Tax includes Current Tax and Deferred Tax. It also includes Rs. 4.94 lacs charged in the current quarter relating to earlier periods based on assessment concluded/retrospective amendments in Income Tax Act, 1961.
- 4 During the Quarter, the Parent Company has made following investment in its subsidiaries:
 - Rs. 4,527.31 lacs in the Equity Share capital of Hindustan Media Ventures Limited.
 - Rs. 800 lacs in compulsory convertible debentures of HT Digital Media Holdings Limited.
 - loan of Rs.1,500 lacs to its subsidiary company HT Burda Media Limited.
- 5 Exceptional Items for the quarter ended 31st March, 2010 comprise of provision of Rs. 150 lacs for diminution in Long Term Investment under 'Partnership for Growth' model.
- 6 Employee Stock Option detail for the Parent Company for the quarter ended March 31, 2010 :
 - 294,928 number of options vested and no option were granted and forfeited during the quarter under the HTML Employee Stock Option Scheme.
 - 69,564 number of options forfeited and no option were granted and vested during the quarter under the HTML Employee Stock Option Scheme-2009
- 7 During the Quarter, the Parent Company has given loan of Rs. 242.70 lacs to " HT Group Companies - Employees Stock Option Trust"
- 8 HMVL is proposing, subject to market conditions and other considerations, a public issue of its equity shares and has filed a Draft Red Herring Prospectus with the Securities and Exchange Board of India ("SEBI"). The Draft Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in and the respective websites of the Book Running Lead Managers at www.adelcap.com and www.kmcc.co.in.
- 9 Response to the qualification in the Audit Report on Consolidated Financial Statements of the Group for the year ended March 31, 2010 on recognition of deferred tax assets (net) by subsidiary company - Firefly
 - In case of Firefly, management of Firefly is confident that subsequent realisation of deferred tax asset is virtually certain in the near future, based on the future projections and existing business model. Firefly has further recognised deferred tax assets (net) of Rs 209.60 lacs in current quarter and Rs 1,228.27 lacs in results for year ended 31st March, 2010. The total deferred tax asset (net) of Firefly as at 31st March, 2010 is Rs. 3,325.10 lacs. The Audit report of the Group for the year ended 31st March, 2010 is also qualified in this regard.
- 10 The auditors of HT Mobile have qualified the recognition of deferred tax assets (net) of Rs. 10.15 lacs for the quarter ended on 31st March, 2010 and Rs. 84.15 lacs for the year ended 31st March, 2010. The management of HT Mobile is confident that subsequent realisation of these deferred tax assets is virtually certain in the near future, based on the future projections and existing business model. The Audit report of the Group for the year ended 31st March, 2010 is also qualified in this regard.
- 11 Dividend: The Board of Directors of the Parent Company have recommended a Dividend on Equity Shares of Rs. 2/- each @ Rs.0.36 per Equity Share (18%) for the year, amounting to Rs. 846.08 lacs (excluding Dividend Distribution Tax of Rs. 140.52 lacs), for approval of the shareholders.
- 12 Details of number of Investor complaints/queries for Parent Company for the quarter ended on 31st March, 2010: Pending at the beginning - Nil; Received - 6; Disposed off - 6; Pending at the end - Nil.
- 13 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement, has been placed before the Board of Directors.
- 14 Previous period's figures have been re-grouped, wherever considered necessary.

For and on behalf of the Board of Directors

New Delhi
May 10, 2010


Shobhana Bharti
Chairperson & Editorial Director

Segment-Wise Revenue, Results and Capital Employed

Particulars	Three Months Ended	Three Months Ended	Year Ended	Year Ended
	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1 Segment Revenue				
a) Printing & Publishing of Newspapers & Periodicals	37,214	33,491	139,672	133,817
b) Radio Broadcast	1,353	763	4,305	2,833
c) Internet	286	73	561	102
Total	38,853	34,327	144,538	136,752
Less : Inter Segment Revenue	(343)	(90)	(752)	(845)
Net Sales/Income from Operations	38,510	34,237	143,786	135,907
2 Segment Results/Profit/(loss) before Tax and Interest from Each segment				
a) Printing & Publishing of Newspapers & Periodicals	8,472	2,106	26,205	13,046
b) Radio Broadcast	51	(207)	(586)	(4,148)
c) Internet	(843)	(912)	(3,779)	(5,095)
Total	7,680	987	21,840	3,803
Less: i) Other Unallocated Item	196	148	876	649
ii) Interest (Including Finance Charges)	709	912	2,951	3,228
iii) Exceptional Item (Net)	150	616	693	1,895
Add: Income from Investments	452	540	1,594	2,058
Profit Before Taxation	7,077	(149)	18,914	89
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Printing & Publishing of Newspapers & Periodicals	66,053	69,796	66,053	69,796
b) Radio Broadcast	7,737	8,263	7,737	8,263
c) Internet	(1,863)	492	(1,863)	492
d) Unallocated	27,150	5,608	27,150	5,608
Total	99,077	84,159	99,077	84,159

SUMMARY OF ASSETS & LIABILITIES AS AT MARCH 31, 2010

	(Rs. in lacs)	
	Year ended	
	31.03.2010 (Audited)	31.03.2009 (Audited)
Shareholders' Funds		
Capital	4,703	4,700
Reserves and Surplus	92,411	80,154
Minority Interest	2,182	(694)
Loan Funds	31,250	37,062
Deferred Tax Liabilities (Net)	1,780	2,066
Total	132,326	123,288
Fixed Assets	84,068	77,171
Investments	47,547	30,350
Current Assets, Loans and Advances		
Inventories	12,003	17,561
Sundry debtors	24,226	21,990
Cash and bank balances	10,868	7,054
Other current assets	356	1,484
Loans and advances	19,594	21,667
Less: Current Liabilities and Provisions		
Current Liabilities	(63,768)	(52,270)
Provisions	(2,786)	(1,720)
Miscellaneous Expenditure (to the extent not written off)	219	1
Profit and Loss Account	-	-
Total	132,326	123,288

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