

HT MEDIA LIMITED  
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CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2018

06.02.2018

The Listing Department  
**BSE Limited**  
P.J. Tower, Dalal Street  
**MUMBAI – 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI – 400 051**

Scrip Code: 532662  
Trading Symbol: HTMEDIA

Dear Sirs,

**Sub: Approval of Investment in betterU Education Corporation (betterU)**


This is to inform you that the Board of Directors of the company at its Meeting held today, i.e. on 6<sup>th</sup> February, 2018 has approved the investment in Common Shares of betterU (*details of acquisition as per SEBI circular dated 9<sup>th</sup> September, 2015 is enclosed as Annexure – A*)

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For HT Media Limited

  
(Mr. Piyush Gupta) (Mr. Dinesh Mittal)  
(Authorised Signatories)

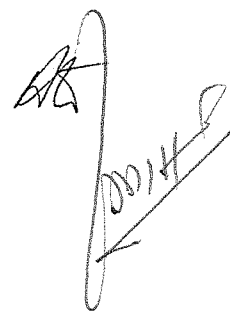
Encl.: As above



**Annexure A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

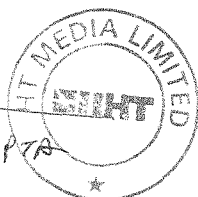
S. No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<u>Target Entity:</u> betterU Education Corporation (betterU)  <u>Brief financials:</u> <ul style="list-style-type: none"><li>Market Capitalization: CAD \$22.78 Million (as on 31<sup>st</sup> January 2018)</li><li>Outstanding Shares: 51.78 Million</li><li>Revenues : (Quarter ended 30<sup>th</sup> Sep 2017) : CAD\$ 4,630 (Six months ended 30<sup>th</sup> Sep 2017) : CAD\$ 16,225</li></ul>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This is not a Related Party Transaction
c)	Industry to which the entity being acquired belongs	Education
d)	Objects and effects of acquisition	Strategic partnership with a growing company
e)	Brief details of any governmental or regulatory approvals required for the acquisition	betterU in the process of seeking approval from TSX Venture Exchange, Canada (TSXV stock exchange)
f)	Indicative time period for completion of the acquisition	01 <sup>st</sup> March 2018
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Consideration shall be paid in cash
h)	Cost of acquisition or the price at which the shares are acquired	<ul style="list-style-type: none"><li>The Board of Directors of the Company approved investment upto CAD\$ 10 Million in the Common Shares of betterU @ VWAP (Volume Weighted Average Price) quoted on TSXV, stock exchange). The investment will be made in 8 quarterly tranches of CAD\$ 1.25 Million (approx.) each, during deal tenure of 2 years. Provided that the Company's subsisting investment in betterU shall not exceed CAD\$ 4 Million at any point in time.</li><li>1<sup>st</sup> tranche of investment of CAD\$1.25 Million</li></ul>



		(approx.) is being made @ CAD\$ 0.39 per share
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 5.2% of paid-up capital of betterU is being made by investment of CAD\$ 1.25 Million (approx.) in the first tranche (based on Market Capitalization on 31st January 2018). The percentage stake of the Company in betterU shall vary with the investment of each tranche.
j)	Brief background about the entity acquired in terms of products	<ul style="list-style-type: none"> <li>• betterU, is a Canada-based education technology company with business in developing countries like India, China</li> <li>• <b>Business Overview:</b> betterU is an asset-light education marketplace that aggregates courses from the best global online educators (K-12, Skills Dev., Higher-Ed and Self-Interest) and enables access for 100's of millions of people across India</li> <li>• betterU has created the first global network marketplace with course inventory of 1,000s of programs with 10,000s vendor collaboration for content towards Skill development, Education &amp; Employment</li> </ul>



MR. PIYUSH GUPTA  
GROUP-CFO  
HT MEDIA



For HT Media Limited

Dinesh Mittal  
Whole-Time Director  
Group General Counsel & Company Secretary

For HT Media Limited

Dinesh Mittal  
Whole-Time Director  
Group General Counsel & Company Secretary

