

Ref: HTML/CS/02/2015

24th December, 2015

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 532662

Company Code: HTMEDIA

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, HT Overseas Pte. Ltd., a company incorporated in Singapore, and wholly-owned step-down subsidiary of HT Media Limited has made an investment in Dealstreetasia Pte. Ltd., a company incorporated in Singapore.

The details of the aforesaid investment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure to this letter.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For **HT Media Limited**

(Authorised Signatories)



ANNEXURE

S. No.	Detail required	Information of such event
a)	Name of the target entity	Dealstreetasia Pte. Limited, a company incorporated in Singapore which is engaged in the business of news agency activities (Target Company).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	<p>The investment in share capital of Target Company has been made by HT Overseas Pte. Limited (Acquirer Company), a company incorporated in Singapore, and wholly-owned step-down subsidiary of HT Media Limited.</p> <p>It is not a related party transaction.</p> <p>The promoter(s)/promoter group/group companies have no interest in the target entity.</p>
c)	Industry to which the entity being acquired belongs	News agency activities
d)	Objects and effects of acquisition	Target Company is engaged in the business of news agency which has synergy with the business activities of Acquirer Company, publisher of "MintAsia" newspaper in Singapore & Malaysia.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition	Acquirer Company has subscribed to the share capital of Target Company on 24 th December, 2015. However, confirmation from Target Company on allotment of shares to Acquirer Company is awaited.
g)	Nature of consideration	Consideration has been paid by Acquirer Company in cash.
h)	Cost of acquisition or the price at which the shares are acquired	SGD \$21.51 per ordinary share of Target Company.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Acquirer Company has subscribed to 5% of the share capital of Target Company.
j)	Brief background about the entity acquired	Target Company was incorporated in Singapore in March, 2014. It commenced operations in October, 2014 and covers geographies of Singapore, Philippines, Indonesia, Malaysia, Myanmar, India, Thailand and Vietnam.

