

## HT MEDIA LIMITED

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**Ref:** HTML/CS/02/2016

27th January, 2016

The Listing Department **BSE Limited**P.J. Tower, Dalal Street **MUMBAI** – **400 001** 

The National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No C/1, G Block Bandra-Kurla Complex Bandra (East)

MUMBAI – 400 051

Scrip Code: 532662

Company Code: HTMEDIA

Dear Sirs,

Re: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today, i.e., 27<sup>th</sup> January, 2016, has accorded its approval to dispose of its entire shareholding in Ivy Talent India Private Limited, a wholly owned subsidiary of the Company.

The details of the aforesaid sale/transfer of shares as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as Annexure to this letter.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,

For HT Media Limited

(Authorised Signatories)

Encl.: Annexure

## **ANNEXURE**

S. No.	Detail required	Information of such event
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The total revenue and net worth of Ivy Talent India Private Limited, wholly owned subsidiary company, being sold is Rs.7.52 Lacs and Rs 1.41 Lacs, respectively (as per audited financial statements for the financial year ended 31 <sup>st</sup> march, 2015). This contributes insignificant percentage to the consolidated total income and net worth of HT Media Limited
b)	Date on which the agreement for sale has been entered into	The agreement is yet to be executed
c)	The expected date of completion of sale/disposal	On or before March 31, 2016
d)	Consideration received from such sale/disposal	The proposed sale consideration is Rs 27 lakhs
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Jubilant E & P Ventures Private Limited
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	It is not a related party transaction
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

