

HT MEDIA LIMITED

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19.07.2017

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The Listing Department **BSE Limited** P.J. Tower, Dalal Street **MUMBAI – 400 001**

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East)

MUMBAI - 400 051

Scrip Code: 532662

Trading Symbol: HTMEDIA

Dear Sirs,

Sub: <u>Intimation of acquisition of 49% of equity share capital of IESPL and termination of Joint Venture with Apollo Global Singapore Holdings Pte. Ltd.</u>

In furtherance to our letter dated 19th May, 2017 of even reference, we wish to inform that on 18th July, 2017, the Company has acquired 5,80,16,000 equity shares of Rs.10/- each of India Education Services Private Limited (IESPL) (constituting 49% of equity share capital of IESPL) held by Apollo Global Singapore Holdings Pte. Ltd. for a consideration of USD 6,50,000. Accordingly, the joint venture with Apollo Global Singapore Holdings Pte. Ltd. stands terminated w.e.f. 18th July, 2017. Consequently, IESPL has become subsidiary of the Company (by virtue of HT Media's holding of 99% of equity share capital of IESPL).

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For HT Media Limited

For HT Media Limited

(Dinesh Mittal)

Whole-time Director,

Group General Counsel & Company

Secretary

(Piyusk Gupta)

Group Chief Financial Officer