

Ref: HTML/CS/02/2016

26th May, 2016

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 532662

Company Code: HTMEDIA

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board meeting of the Company held today i.e., 26th May, 2016, approval has been accorded to a proposal to invest upto GBP 3 Mn. by acquiring 12 Mn. equity shares of Koovs Plc. @ £0.25 each, subject to approval by Koovs plc.

The details of the aforesaid proposed transaction as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure to this letter.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For **HT Media Limited**


(Authorised Signatories)

Encl.: Annexure

ANNEXURE

S. No.	Detail required	Information of such event
a)	Name of the target entity	Koovs Plc
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
c)	Industry to which the entity being acquired belongs	Fashion apparel sourcing and manufacturing
d)	Objects and effects of acquisition	Strategic partnership with a growing company
e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition	30 th June, 2016
g)	Nature of consideration	Cash Investment
h)	Cost of acquisition or the price at which the shares are acquired	£0.25
i)	Percentage of shareholding / control acquired and / or number of shares acquired	8.31% (<i>Tentative – as per current shareholding pattern</i>)
j)	Brief background about the entity acquired	Koovs Plc and its subsidiary, Koovs Marketing Consulting Private Ltd., operates a wholesale business supplying branded fashion products for sale exclusively on the Koovs.com website in India. By providing a range of products from credible international brands and designing exclusive fashion-forward products under the Koovs label, Koovs Plc intends to support the Koovs.com website in building the leading fashion website in India. The Koovs.com website is operated by a third party under licence from the Koovs Group.

