

HMVL On Forbes List

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Hindustan Media Ventures Limited (HMVL) has been named by Forbes as one of the Best Under A Billion companies in the Asia-Pacific region. It is one of the 35 Indian companies that have found a place on Forbes Asia's list of 200. HMVL, publisher of *Hindustan*, one of India's leading Hindi language dailies, is the only Indian media company to make the list.

To qualify for the list a company must have annual revenue between \$5 million and \$1 billion and be publicly traded for at least a year. HMVL has performed exceedingly well this year. The company's primary publication, *Hindustan*, strongly consolidated its leadership position in Delhi-NCR, Bihar, Jharkhand, UP and Uttarakhand. HMVL's IPO, floated in April of 2010, was very well received by investors. Mr. Amit Chopra, CEO of HMVL, said "being included on this list is a testament to our commitment towards our readers and customers. This honor has bolstered our objective of maintaining the highest standards of journalistic integrity and fast growing into the preferred daily across the Hindi-belt."

Forbes Asia picked companies that best managed through the economic volatility that began in 2008. On average the companies on the list have a 13% debt-to-equity ratio and 67 companies on the list carry no debt at all. India is the number two most represented nation on the list. China and Hong Kong come in first with 65 companies. 2 companies from Pakistan and 4 from Sri Lanka also find their way on the list.

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About Hindustan Media Ventures Limited

Hindustan Media Ventures Limited (HMVL) is the publisher of the leading Hindi newspaper – Hindustan, Hindi magazines Nandan & Kadambini and the news website livehindustan.com. Hindustan, which is the fastest growing daily in the country, has presence in the states of UP, Uttarakhand, Bihar, Jharkhand & Delhi, with a Total Readership of 3.66 crore.

The company is a subsidiary of the HT Media Group - a diversified media group with interests in Radio, print & online media.

HINDUSTAN MEDIA VENTURES LIMITED

5 States

133 Sub Editions

1.18 Crore Daily Readers