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Press Release:

BRIDGE School of Management organizes second edition of 'Bridge Briefings'

Keynote address by chief guest Dr. Subir Vithal Gokarn, Former Deputy Governor of RBI focused on "What's Next for the Indian Economy"

Gurgaon, June 26, 2014: Bridge School of Management held the second edition of 'Bridge Briefings', at its Gurgaon center located in DLF Cyber city, today. True to its commitment of offering industry focused knowledge, the Bridge Briefings, hosted by the Bridge School of Management, was addressed by **Dr. Subir Vithal Gokarn, Senior Fellow, Foreign Policy, Global Economy and Development, Director of Research, Brookings India and Former Deputy Governor of RBI** who focused on "*What's Next for the Indian Economy*" in his keynote address.

In his keynote address, Dr. Gokarn explored where the Indian economy stands today in light of the current macro-economic problems and provided insight on how the economy can progress if the new government in place takes the right steps in this direction. Food inflation, Fiscal deficit, squeezed capital spending, balance of payments, balance of investments, incentive system and job-employment mismatch were some of the key areas which Dr. Gokarn divulged into as a part of his address.

"This is a crossroads moment for India. This is a point at which things could go very positively or very negatively and in many ways where we are today resembles where we were in 1991. The economy was under extreme stress during that time. But, we had a growth spurt for 5 years in the early 2000s and India was seen as an upcoming super power by the world. The belief that India had solved every problem and there was nothing else to be done, I believe, was the root of the problems we have faced over the last couple of years in our economy. Going forward, according to me, the choices that the government makes over the next few months, the direction in which it steers the Indian economy is extremely critical as it is going to make or break the situation.", said **Dr. Subir Vithal Gokarn, Senior Fellow, Foreign Policy, Global Economy and Development, Director of Research, Brookings India and Former Deputy Governor of RBI.**

"It is very important to address the currently prevalent skill challenge and the job creation challenge in the market. We can't just have hire and fire without any job security. The Indian economy needs to bring security to the labour market and for this we have to make sure that the right skills are imparted.", **added Dr. Gokarn.**

Renowned educationists and Education Advisory Council members of Bridge School of Management including Prof. Dipak Jain, former DEAN of INSEAD & Kellogg School of Management at Northwestern



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University; Prof. Henry Bienen, American Academic Administrator and former President of Northwestern University; Prof. Thomas Gibbons, Dean, School of Continuing Studies at Northwestern University; Dr. Mukesh Aghi, Member of Board and CEO, L&T Infotech Ltd and Mr. Adam Gutstein, Vice Chairman, PwC, US were present at the event and offered insight on the Indian Economy and the road ahead.

Senior level executives of large Indian and Multinational companies along with the faculty and students of Bridge School of Management, Dr. Alan Drimmer, Chief Academic Officer, Apollo Education Group and Mr. Mehul Patel, Chief Operating Officer, Apollo Global Inc, also attended the Bridge Briefing session.

Bridge School of Management, which is a joint venture between Apollo Global Inc, and HT Media Ltd, aims to address the talent needs of the industry by bridging the gap between the current skill-set owned by working professionals and that required by their respective employers.

“We’re excited to organise the second edition of Bridge Briefings, which essentially is a dialogue between renowned academicians and the industry leaders. Bridge Briefings was conceived by the Bridge School of Management as a platform for discussing issues and opportunities faced by people working in Indian corporate and the Industry stalwarts to derive meaningful outcomes. In the past one year, we have focused heavily on investing in technology infrastructure to ensure our students get a seamless learning experience. The opportunity is huge in India and at Bridge School of Management we believe that this is the right step in the direction of meeting the demand for corporate executive education in the country.” said **Mr Rajesh Puri, CEO, Bridge School of Management.**

By offering management courses designed ‘by the industry, from the industry and by the industry’ it aims to meet the education-employment mismatch in the country. Its course spans over a period of eleven months, helping corporates retain their talent pool and increase productivity of employees, whereas for employees it is a convenient and time-saving opportunity for career enhancement and income growth by perfecting the skills and competencies which the industry needs. The courses are optimised with an intelligent mix of interactive, online and face-to-face delivery methods, where global business leaders and industrialists will be roped in to deliver content which is designed by involvement of industry experts themselves.

Bridge School of Management plans to organise “Bridge Briefings” every quarter inviting thoughts from the industry on the most relevant topics in the field of management education in India.

ABOUT BRIDGE SCHOOL OF MANAGEMENT

BRIDGE School of Management, launched by India Education Services Private Ltd., is a Joint Venture between HT Media Ltd. and Apollo Global Inc. (USA).

BRIDGE School of Management has been conceived to address the ‘employability’ gap to help India’s rapidly growing Service and Manufacturing Industry educate and empower employees for a 21st century



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global workplace. Leveraging the best-in-class knowledge, experience, expertise and technology from Apollo Global, Inc. (USA), BRIDGE School of Management will aim to provide an innovative learning environment and industry focused management programs for working adults to boost their career.